



September 2021

Bahrain

Economic Substance return due in 5 days

Did you know that your entity may be required to submit an Economic Substance (ES) return by **12 September 2021** if you:

1. are carrying out a “relevant activity”, or
2. have a “relevant activity” code on your commercial registration

Which activities trigger an ES return filing obligation?

- Distribution and service centre
- Headquarters
- Holding company
- Leasing
- Shipping
- Intellectual property
- Banks
- Financing companies
- Insurance
- Investment firms (CBB categories 1 & 2)
- Fund administrators

What should entities do?

- carry out a review of the activities undertaken (both in form and substance) to confirm if they constitute a ‘relevant activity’ under the Bahrain ES rules
- assess whether your entity will need to file an ES return
- assess the specific substance requirements that would apply, based on the identified relevant activities
- assess the Core Income Generating Activity (CIGA) for each “relevant activity” category identified
- assess whether the entity is being directed and managed from Bahrain
- register on the National Bureau of Revenue [ITIES](#) portal
- complete and submit the ES return

The ITIES portal is new and there are a number of supporting documents that you are required to submit when filing your ES return.

We have the largest and most experienced team handling ES return engagements in Bahrain. **If you require assistance with ES return filing contact us.**

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above may impact your business, [contact us](#).

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