KPMG

Bahrain & GCC Tax News

16 November 2022

Bahrain

National Bureau for Revenue (NBR) organizes focus group sessions for e-invoicing

The NBR has recently invited large taxpayers in various sectors for focus group sessions to discuss e-invoicing implementation in Bahrain. The sessions are aimed at providing an introductory overview of the potential e-invoicing operating model and to gather inputs from industry.

National Health Regulatory Authority (NHRA) updates list of zero-rated medicines

The NHRA has recently updated the list of medicines subject to VAT at the zero rate.

Click here to access the updated list.

However, please note that there has been no formal announcement by the NBR on this and the NBR website still links to the old NHRA list. We are currently making enquiries to confirm if the updated list posted on the NHRA website should be used going forward. If your business is impacted we recommend you contact your relationship manager at the NBR.

NBR to host VAT workshop

The NBR has recently announced that they will be hosting a virtual VAT workshop on 28 November 2022 to recap key VAT concepts, VAT return filing process and address any questions.

Click here to register.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax, and Customs Authority (ZATCA) conducts over 11,000 inspections in October 2022

ZATCA has recently announced through a press release that they have conducted over 11,000 tax inspections across KSA. ZATCA has also called on citizens to report tax violations through their website or smart phone application.

ZATCA allows amendment of Zakat returns for periods before 1 January 2019

ZATCA has recently issued a decision which provides Zakat payers the option to amend their Zakat returns for financial years before 1 January 2019.

ZATCA conducts virtual workshops

ZATCA conducted two virtual workshops to discuss recent ZATCA decisions and KSA Authorized Economic Operator scheme on 13 and 14 November 2022.

United Arab Emirates (UAE)

UAE Cabinet approves new policy on customs exemptions

The Cabinet of the UAE has recently approved a new policy granting customs exemptions for imported materials that are not available locally during their annual meeting.

Federal Tax Authority (FTA) issues decision on refund requests related to construction and operation of mosques

The FTA has recently issued Ministerial Decision No. 162 regarding timelines and frequency of submission of refund requests for input VAT incurred on the construction and operation of mosques.

Click here to view the decision.

Oman

Oman's Shura Council approves tax treaty with Egypt

On 6 November 2022, the Shura Council of Oman approved the Egypt - Oman Income Tax Treaty (2000).

Oman introduces draft law on income tax for high earners

Oman has recently tabled a draft law for introducing income tax on high earners in Oman. The draft law is pending approval of the Council of Ministers and a final endorsement from the Sultan of Oman.

Qatar

Social and Sport Contribution Fund (SSCF) clarifies that General Tax Authority (GTA) will collect SSCF contributions

SSCF has recently announced that GTA has been authorized to collect contributions toward SSCF for the financial year ending 31 December 2022 and subsequent financial years.

For a detailed discussion on how the above updates may impact your business, contact us.

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