



Bahrain & GCC Tax News

22 February 2023

Bahrain

Bahrain's public revenues climbed up in 2022

As per local news reports, Bahrain's overall revenues increased significantly in 2022 compared to 2021. As per a report released by the Ministry of Finance and National Economy, Bahrain's total public revenues increased by 33% to BHD 3.49 billion compared with the financial results of 2021.

KPMG Tax Seminar on UAE corporate income tax (CIT) and e-invoicing

We are pleased to invite you to our first Tax Seminar of 2023 hosted by our experts from Bahrain and the UAE on 8 March 2023 at Downtown Rotana Hotel, Manama from 8:30 AM to 1:30 PM. During the seminar, our expert speakers will cover:

- Scope of the UAE CIT, exemptions, free zone taxation and foreign tax credits
- Impact of CIT on Bahrain businesses with operations in the UAE
- Potential introduction of CIT in Bahrain
- Basics of e-invoicing and key features of the KSA e-invoicing model
- Potential introduction of e-invoicing in Bahrain
- Practical steps Bahrain businesses can take to ensure readiness

Click [here](#) to register. For assistance with seminar registration, please contact Khalid Seyadi (kseyadi@kpmg.com).

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) issues circular on VAT refunds for non-residents

ZATCA has recently issued a circular on non-resident VAT refunds scheme for non-resident persons incurring VAT in KSA.

Click [here](#) to view the circular. (in Arabic)

United Arab Emirates (UAE)

Federal Tax Authority (FTA) introduces 'UAE PASS' feature on EmaraTax

The FTA has recently introduced the UAE PASS feature on the EmaraTax platform which will allow users to access FTA services through their UAE national digital identity.

General Tax Authority (GTA) announces detection of tax evasion cases

The GTA has recently announced that its Revenue Protection Team has uncovered cases of tax evasion by two companies operating in the contracting sector. The evaded amounts amounted to a total of QAR 24 million, without including penalties and fines imposed under the applicable laws.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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