



# Bahrain & GCC Tax News



22 March 2023

## Bahrain

### **National Bureau for Revenue (NBR) announces mandatory digital stamps for waterpipe tobacco products**

The NBR has announced that starting from 19 March 2023, importation of waterpipe tobacco products without a digital stamp will be prohibited through the customs points of entry in Bahrain.

## Kingdom of Saudi Arabia (KSA)

### **Zakat, Tax and Customs Authority (ZATCA) issues guide for Small & Medium Enterprises (SMEs)**

ZATCA has recently issued a comprehensive guide meant for SMEs covering Zakat, VAT, excise tax, e-invoicing, and customs aspects.

### **ZATCA signs agreement with Saudi Arabia Railways (SAR) to operate at Riyadh dry port**

ZATCA has announced through a press release that they have signed an agreement with SAR for them to operate the deposit and re-export zone at the dry port in Riyadh.

Click [here](#) to view the press release (in Arabic).

### **Negotiations for revision to KSA and Egypt tax treaty underway**

According to a press release published by the Egyptian Ministry of Finance, negotiations for a revision to the Egypt – KSA income tax treaty (2016) have commenced.

## United Arab Emirates (UAE)

### **Federal Tax Authority (FTA) hosts webinar on early Corporate Income Tax (CIT) registration**

The FTA recently hosted a webinar on early CIT registration for selected business to participate early in the CIT registration process.

### **UAE signs income tax treaty and Investment Protection Agreement (IPA) with Congo**

On 13 March 2023, the UAE and Congo signed an income tax treaty and IPA in Abu Dhabi.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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