

Bahrain & GCC Tax News



19 May 2024

Bahrain

National Bureau for Revenue (NBR) updates VAT Real Estate Guide

The NBR has recently published the updated version of the VAT Real Estate Guide (version 1.3).

Click [here](#) to view the updated VAT Real Estate Guide.

NBR representatives visit Zakat, Tax, and Customs Authority (ZATCA) headquarters

On 15 May 2024, representatives from the NBR visited ZATCA's headquarters in Riyadh to exchange knowledge and learn more about the best practices followed by ZATCA.

Kingdom of Saudi Arabia (KSA)

ZATCA approves exemption requirements for duty-free shops in custom ports

ZATCA has recently announced the approval of the requirements for exemptions from customs duties and taxes for duty-free shops in the arrival halls of all land, sea, and air customs ports in KSA.

Click [here](#) to view the press release in Arabic.

ZATCA conducts Zakat awareness workshop

ZATCA recently held a Zakat awareness workshop, with the aim of clarifying the recent amendments to the regulations on Zakat collections.

Tax treaty updates

- On 10 May 2024, the National Assembly of Mauritius approved the income and capital tax treaty with KSA.
- On 14 May 2024, the KSA Council of Ministers approved the income tax treaty with Slovak Republic.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) issues updated VAT guidance for natural persons acting as board members

The FTA has recently published a new VAT Public Clarification VATP037 clarifying the VAT treatment of functions performed by natural persons in the capacity of directors on a board of directors. The Public Clarification VATP037 replaces earlier Public Clarification VATP031 on this subject.

Click [here](#) to access VAT Public Clarification VATP037.

FTA publishes Arabic version of the guide on taxation of foreign sourced income

The FTA has recently released the Arabic version of its Corporate Tax (CT) guide on the taxation of foreign sourced income.

Click [here](#) to view the guide in Arabic.

FTA conducts CT workshops

On 15 and 16 May 2024, the FTA conducted virtual workshops to discuss CT registration & related deadlines.

Click [here](#) for more information and to register for upcoming virtual workshops.

Oman

Oman Tax Authority (OTA) reminds taxpayers to update their contact details

The OTA has recently reminded taxpayers to keep their contact details on the OTA portal up to date to facilitate seamless communication.

OTA carries out field inspections

The OTA has announced that it has conducted several field inspections in commercial markets of Muscat. The OTA emphasized that such visits are aimed at assessing taxpayers' compliance with tax laws and educating them to avoid future penalties.

OTA hosts Tax Forum

On 14 May 2024, HE Nasser Al Jashmi, Chairman of the OTA, opened the Omani Tax Forum in Muscat to discuss current tax developments, challenges, and the adoption of modern tax systems.

OTA conducts tax seminar at the University of Technology and Applied Sciences (UTAS)

The OTA recently conducted a tax seminar at the UTAS to increase awareness about the taxation system in Oman.

OTA conducts VAT introductory seminar in Al Batinah

As part of an Entrepreneur Readiness program, the OTA conducted an introductory seminar in Al Batinah South Governorate to spread VAT awareness amongst entrepreneurs.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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