

Bahrain & GCC Tax News



02 June 2024

Bahrain

National Bureau for Revenue (NBR) updates VAT General Guide

On 26 May 2024, the NBR published an updated version (version 1.10) of the VAT General Guide.

Click [here](#) to view the updated VAT General Guide.

Organization for Economic Co-operation and Development (OECD) releases updated guidance on Country-by-Country (CbC) reporting

On 27 May 2024, the OECD released updated guidance on CbC reporting. The new release encourages OECD Inclusive Framework members to implement the recommended changes to all reporting fiscal years commencing on or after 1 January 2025.

Click [here](#) to view the updated guidance on the implementation of CbC reporting: BEPS Action 13.

Kingdom of Saudi Arabia (KSA)

KSA and Qatar sign tax treaty

On 30 May 2024, KSA and Qatar signed a Double Taxation Avoidance Agreement, in Doha. The agreement aims to avoid double taxation and prevent tax evasion.

Zakat, Tax, and Customs Authority (ZATCA) issues guidance on dispute settlement

On 28 May 2024, ZATCA issued a general guideline on the policies and procedures applicable to settlement of disputes relating to zakat, tax, and customs matters.

Click [here](#) to view the guide (in Arabic).

ZATCA Board of Directors (BoD) issue new decision on VAT refunds for eligible real estate developers

On 31 May 2024, ZATCA's BoD issued a decision to extend the refund of VAT incurred on purchases related to the activities carried out by real estate developers which was published in the official gazette.

ZATCA continues to conduct tax and zakat workshops

- On 27 May 2024, ZATCA conducted a webinar on the Profit Margin Scheme on supplies of eligible preowned cars.
- On 29 May 2024, ZATCA conducted a webinar on calculation of zakat base as per the provisions of the Implementing Regulations for Zakat Collection.
- On 3 June 2024, ZATCA will conduct a technical webinar on the integration phase of e-invoicing.

Click [here](#) for more information and to register for upcoming virtual workshops.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) clarifies VAT treatment of manpower services and visa facilitation services

On 31 May 2024, the FTA published a VAT public clarification to clarify the difference between manpower services and visa facilitation services for VAT purposes and their respective VAT treatment.

UAE and Qatar sign tax treaty

The UAE and Qatar have recently signed a tax treaty which is aimed at avoiding double taxation and prevention of tax evasion.

FTA conducts several workshops

The FTA conducted several tax/VAT workshops throughout the UAE over the last week.

- On 28 May 2024, a workshop was conducted on the refund of input tax incurred for construction and operation of mosques at the Department of Islamic Affairs in Sharjah.
- On 28 and 29 May 2024, virtual workshops were conducted on Corporate Tax (CT) registration & related deadlines.
- On 29 May 2024, an awareness session was conducted on the principles of federal taxation in the UAE for students at Shaikha Bint Saeed Secondary School in Ajman.
- On 30 May 2024, a CT awareness workshop was held in Dubai.

Click [here](#) for more information and to register for upcoming workshops.

Qatar

Council of Ministers of Ivory Coast approves tax treaty with Qatar

On 22 May 2024, the Council of Ministers of Ivory Coast approved the tax treaty with Qatar which was signed on 7 December 2022.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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