

Bahrain & GCC Tax News



09 June 2024

Bahrain

National Bureau for Revenue (NBR) conducts VAT awareness workshop

The NBR recently held a “VAT introduction” workshop as part of its ongoing series of workshops aimed at raising awareness about VAT fundamentals for its effective implementation in Bahrain.

Click [here](#) to view the related press release.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) reminds taxpayers to benefit from cancellation of fines and exemption of penalties initiative

ZATCA has recently reminded taxpayers to benefit from the cancellation of fines and exemption of penalties initiative, which is scheduled to expire on 30 June 2024.

ZATCA reminds taxpayers to submit their withholding tax returns

ZATCA has recently reminded taxpayers to submit their withholding tax returns (if applicable) for May 2024 by 10 June 2024.

Importers instructed to submit customs transit declarations prior to goods arrival

ZATCA has announced that starting 22 May 2024, importers are required to submit their transit declarations through the Fasah platform prior to the arrival of goods at land ports in KSA.

ATA Carnet will now be accepted at KSA ports

In a recent press release, ZATCA has announced that they have started accepting ATA Carnet for goods arriving through land, air, and marine ports in KSA. The ATA Carnet is an international customs document that allows for duty-free temporary import of goods.

Click [here](#) to view the related press release.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) issues Public Clarification on Corporate Tax (CT) registration timelines

On 4 June 2024, the FTA issued the CT Public Clarification ‘CTP001’ on the registration timelines for taxable persons.

FTA conducts webinars on CT registration

On 5 and 6 June 2024, the FTA conducted virtual workshops to discuss CT registration & related deadlines.

FTA conducts tax support initiative workshops

On 4 and 5 June 2024, the FTA conducted tax support initiative workshops in Sharjah, providing taxpayers the opportunity to meet with FTA representatives and seek clarity and guidance on various tax matters.

Oman

Oman Tax Authority (OTA) Chairman meets with International Monetary Fund (IMF) delegate

HE Nasser bin Khamis Al Jashmi, the Chairman of the OTA, recently met a delegate from the IMF to discuss key recent international tax developments.

OTA to conduct VAT and excise tax awareness workshop

The OTA will be conducting a VAT and excise tax awareness seminar in Muscat on 10 June 2024 in cooperation with the Oman Chamber of Commerce (OCC).

Click [here](#) to register for the workshop.

Oman and Ireland sign tax treaty

On 30 May 2024, Oman and Ireland signed an income tax treaty in Muscat.

Kuwait

Kuwait and Pakistan to sign Memorandum of Understanding (MoU) for revised tax treaty

Kuwait and Pakistan have recently agreed to formalize an MoU to revise the income tax treaty signed between the two countries in 1998.

Qatar

Estonian government approves tax treaty with Qatar

On 30 May 2024, the government of Estonia approved the draft law for ratification of the income tax treaty with Qatar, initially signed on 7 March 2024.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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