



Bahrain & GCC Tax News

30 June 2024

Bahrain

National Bureau for Revenue (NBR) conducts 296 inspections in April and May 2024

The NBR has announced that as part of its ongoing campaign to enhance the level of VAT compliance in Bahrain, 296 inspection visits were conducted during April and May 2024. This has resulted in reporting of 69 violations leading to imposition of administrative fines under the Bahrain VAT and Excise Tax Laws. In certain cases, violations are being considered as cases of VAT or Excise Tax evasion and will be subject to legal proceedings.

Click [here](#) to view the related press release.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax, and Customs Authority (ZATCA) determines criteria for selecting taxpayers for wave 13 of e-invoicing integration phase

On 28 June 2024, ZATCA issued a circular outlining the criteria for selection of taxpayers for the 13th wave for implementing e-invoicing integration phase. The 13th wave will cover taxpayers with taxable revenues exceeding SAR 7 million during 2022 or 2023 who will be required to integrate their e-invoicing solutions with the FATOORA platform from 1 January 2025.

Click [here](#) to view the circular (in English).

Tax treaty between KSA and Slovak Republic enters into force

On 1 August 2024, the KSA – Slovak Republic Income Tax Treaty (2023) will enter into force. The treaty generally applies from 1 January 2025 for withholding and other taxes.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) conducts Corporate Tax (CT) workshop on freezones

On 27 June 2024, the FTA conducted a virtual workshop covering the general principles of UAE CT and taxation for UAE freezone entities.

Oman

Oman's Shura Council refers Personal Income Tax (PIT) bill to State Council

On 27 June 2024, the Omani Shura Council forwarded the draft law on PIT to the State Council, to culminate the legislative cycle of the PIT bill.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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