



The KPMG Scholarship Application Form 2017

KPMG is a leading provider of Audit, Tax and Advisory services in Bermuda. Our vision is to be the leaders in the markets and communities we serve. We aim to be number one in reputation and the employer of choice, creating fulfilling career opportunities for young Bermudians both here in Bermuda and internationally.

The KPMG Scholarship is awarded annually by the Managing Directors of KPMG in Bermuda to a Bermudian student pursuing a career as a Chartered Professional Accountant - C.P.A. (Canada) or Certified Public Accountant - C.P.A. (U.S.). The scholarship provides financial assistance for undergraduates and postgraduates. The KPMG Scholarship has a value of BD\$20,000 per annum and is renewable for a total of three years, providing the student meets all of the required conditions. Monies are paid in full at the beginning of each school year.

For more details please visit kpmg.bm



(Pictured) **Jahlae Outerbridge:**
2016 KPMG Scholarship Awardee

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Application for the KPMG Scholarship

Please print clearly or type information. Additional paper may be used if necessary.

Please note all applications must be received by close of business on Wednesday, May 31, 2017, at the office of KPMG, Crown House, 4 Par-la-Ville Road, Hamilton.

Name: _____

Home Address: _____

Telephone number: _____

Date of birth: _____

Place of birth: _____

Name of parent/guardian: _____

Address (if different from above): _____

Telephone number (if different from above): _____

Name of University: _____

Current G.P.A. / Grade point level (if applicable): _____

Your address and telephone number overseas: _____

Your Email: _____

Name of Academic Advisor: _____

Address: _____

Telephone number: _____

Anticipated degree: _____

Anticipated date of graduation: _____

Having read, understood and agreed to all the terms and conditions noted above, I do hereby submit my application for the KPMG Scholarship.

Signature of Applicant: _____

Name of Parent/Guardian: _____

Signature of Parent/Guardian: _____

Checklist enclosed with application:

- | | |
|---|---|
| <input type="checkbox"/> Birth certificate and/or proof of Bermudian Status | <input type="checkbox"/> Résumé |
| <input type="checkbox"/> Recent passport size photograph | <input type="checkbox"/> Essay summarising your aspirations and community involvement |
| <input type="checkbox"/> Most current academic transcript | <input type="checkbox"/> Two personal references |



Application for the KPMG Scholarship

The KPMG Scholarship is awarded annually by the Managing Directors of KPMG in Bermuda (the “firm”) to a Bermudian student pursuing a career as a Chartered Professional Accountant - C.P.A. (Canada) or Certified Public Accountant - C.P.A (U.S.). The scholarship is intended to provide assistance to students towards the completion of an undergraduate or postgraduate degree in accounting, finance, or an equivalent business-related subject.

Value and Duration:

The KPMG Scholarship has a value of BD\$20,000 per annum and is renewable for a total of three years, providing the student meets all the responsibilities and terms and conditions, as stated below.

Monies are paid in full by the firm to the recipient at the beginning of each school year.

Selection Committee:

A Selection Committee designated by the Managing Directors of the firm selects the recipients. Scholarship applications are considered on annual basis. **The deadline for submissions is Wednesday, May 31, 2017.**

The firm reserves the right to terminate the scholarship at any time with the understanding that all outstanding agreements will be satisfied.

The Selection Committee reserves the right to withhold the Scholarship on any given year if a suitable recipient is not identified.

Qualifications:

1. You must be Bermudian by birth or possess Bermuda status and be normally resident in the Islands of Bermuda;
2. You must attend an accredited University; and
3. You must follow a discipline leading toward an undergraduate or postgraduate degree in accounting, finance or an equivalent business-related subject (degree subject to be approved by the Selection Committee).

In assessing applications the Selection Committee will focus on academic achievement, personality, leadership and involvement in community affairs.

Applicant Responsibilities:

You will be required to maintain the equivalent of a B average, or 3.0 grade point average on a 4.0 basis.

You will be required to submit copies of your transcripts at the end of each semester.

Upon the successful completion of your degree you will be required to continue your studies toward a Chartered Professional Accountant or Certified Public Accountant qualification while working at KPMG in Bermuda for a period of no less than three years.

Terms and Conditions:

1. Failure to maintain the required grade point average will result in termination of your scholarship.
2. Failure to provide the Selection Committee with transcripts for each semester may result in the termination of your scholarship. In the event of termination, you will be required to repay all monies advanced under the terms of your scholarship within a five-year period with interest. Interest on outstanding monies owed will be calculated at a rate of 4% per annum for the three-year period from the scheduled date of graduation and 7% per annum thereafter.
3. Failure to return to Bermuda to work for the firm for the required three-year period following your university studies may result in you having to repay all monies advanced under the terms of your scholarship within a five-year period, with interest as calculated above.
4. Failure to complete all three subsequent years of required service may result in a portion of monies advanced under the terms of your scholarship being repayable under the same terms and conditions as noted above in condition 2. The portion payable will be based on a redemption rate of 33.3% per annum for every year, or part thereof, not completed.
5. Any scholarship student found to be engaged in illegal activity or any practice deemed by the firm to be professionally unethical will automatically forfeit all monies awarded under the terms of the scholarship as per the conditions noted in condition 2.

Required Application Documents:

1. Recent passport size photograph;
2. Copy of your birth certificate and/or a copy of your of Bermudian status as issued by the Department of Immigration;
3. Most current transcript;
4. Résumé;
5. A short essay summarising your aspirations and community involvement; and
6. Two personal references.

