

Digitized Internal Audit

KPMG cohosted a webcast on April 19, 2022 with the Institute of Internal Auditors on the topic of digital acceleration in the internal audit function. During the webcast, we polled over 700 individusals who hold various internal audit related roles at their organzation. Here is what we discovered.

Which industry type best describes the one your company operates in? If you are a consultant, which industry do you work with most frequently?



What is your desired level of alignment and coordination between your internal audit function and the other lines of defense?



High: IA has access to the same data and technologies as the first and second line (access to ERP data, data lake, integrated risk management capabilities) Do you anticipate increased focus and resources on risk technology in your organization?



How current is your technology strategy, specifically for your internal audit department?



Low: IA remains separates from both a data and technology perspective from the other lines of defense

40/0 Moderate: IA has access to relevant data and some technologies, although the audit platform remains separate

Do you have a designated individual responsible for innovation in your internal audit department?



For more insights, go to visit.kpmg.us/FutureOfInternalAudit

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