



# KPMG International System of Quality Management Statement of Effectiveness Template for Member Firms

2023

## Statement on the effectiveness of the System of Quality Management of KPMG Auditores Independentes Ltda. as at 30 September 2023

As required by the International Auditing and Assurance Standards Board (IAASB)'s, International Standard on Quality Management (ISQM1) and KPMG International Limited Policy, KPMG Auditores Independentes Ltda. has responsibility to design, implement and operate a System of Quality Management for audits or reviews of financial statements, or other assurance or related services engagements performed by the Firm. The objectives of the System of Quality Management are to provide the Firm with reasonable assurance that:

- a) The Firm and its personnel fulfill their responsibilities in accordance with professional standards and applicable legal and regulatory requirements, and conduct engagements in accordance with such standards and requirements; and
- b) Engagement reports issued by the Firm or engagement partners are appropriate in the circumstances.


KPMG Auditores Independentes Ltda. outlines how its System of Quality Management supports the consistent performance of quality engagements in its Transparency Report.

Integrated quality monitoring and compliance programs enable KPMG Auditores Independentes Ltda. to identify and respond to findings and quality deficiencies both in respect of individual engagements and the overall System of Quality Management.

If deficiencies are identified when KPMG Auditores Independentes Ltda. performs its annual evaluation of the System of Quality Management, KPMG Auditores Independentes Ltda. evaluates the severity and pervasiveness of the identified deficiencies by investigating the root causes, and by evaluating the effect of the identified deficiencies individually and in the aggregate, on the System of Quality Management, with consideration of remedial actions taken as of the date of the evaluation.

Based on the annual evaluation of the Firm's System of Quality Management as of 30 September 2023, the System of Quality Management provides the Firm with reasonable assurance that the objectives of the System of Quality Management are being achieved.

São Paulo, Janeiro 19, 2024



Charles Krieck - Country Senior Partner