

IN THE MATTER OF BRITISH-AMERICAN INSURANCE COMPANY LIMITED

(JUDICIAL MANAGER APPOINTED)

NOTICE OF RE-SCHEDULED MEETING

NOTICE IS HEREBY GIVEN that by the Order dated 4 August 2017, the Supreme Court of The Commonwealth of The Bahamas (“the Court”) has directed that a Meeting of Plan Creditors (as defined in the Plan of Arrangement (“the Plan”) referred to below) of BRITISH-AMERICAN INSURANCE COMPANY LIMITED (the "Company") be convened for the purpose of considering and if thought fit approving (with or without modification) the Plan proposed to be made between the Company and its Plan Creditors. Due to the adverse conditions caused by Hurricanes Irma and Maria, the Meeting scheduled for 21 September was postponed in accordance with the Court’s direction. The Meeting has now been re-scheduled and will take place on **30 October 2017 at 10.00am local time (Atlantic Standard Time)**. The Meeting comprises the Principal Meeting and the Sub-Meetings which will all be classed as one meeting and will be held at the following locations:-

Principal Meeting in St. Kitts & Nevis:

Eastern Caribbean Central Bank Headquarters, Pond Road, Basseterre, St. Kitts & Nevis, West Indies

Sub-Meetings in Antigua & Barbuda, Grenada and St. Vincent & the Grenadines:

Dean William Lake Cultural Centre, Upper St John’s Street, St John’s, Antigua & Barbuda

Grenada National Stadium, Queen’s Park, St. George’s, Grenada

Methodist Church Hall, Grenville Street, Kingstown, St. Vincent & the Grenadines

Plan Creditors may vote in person at the said Meeting or they may appoint another person, whether a Plan Creditor or not, as their proxy to attend and vote in their stead. Plan Creditors also have the option to appoint the Plan Chairman to vote on their behalf.

Plan Creditors who have filed Voting and Claim Forms will be entitled to rely on those for the purpose of the reconvened Meeting, unless you wish to amend, in which case the guidance notes attached to the Voting and Claim Forms will apply. If you are returning your Voting and Claim Form in advance, the deadline is extended to 17.00 local time (Atlantic Standard Time) the day prior to the reconvened Meeting. Voting and Claim Forms can be returned to any of the addresses listed overleaf or by email to baicomail@kpmg.com.bs.

If you have not received a Voting and Claim Form or do not have the information that is sought due to loss caused by the hurricane(s), please contact one of the addressees listed in this notice as soon as possible.

The Plan and related documents are available at the website www.kpmg.com/bs/baico. If you receive this Notice but have not received a Voting and Claim Form you can download a blank Voting and Claim Form from the website mentioned.

By the said Order the Court has directed that the Chairman of the Meeting shall be Sir Errol Allen, or in his absence Juan M. Lopez, the Judicial Manager of the Company. The Court has directed the Chairman to report the results of the said Meeting to the Court.

The said Plan will be subject to the Court granting a Sanction Order and then subsequently, the Plan and Sanction Order being filed with the Registrar General's Department in The Bahamas.

If you have any questions, please contact one of the helplines listed below or email baicomail@kpmg.com.bs

ADDRESSES TO RETURN FORMS TO

Please note, offices are open weekdays between the hours of 10.00-16.00 local time (Atlantic Standard Time), other than the Dominica Office* which is open on weekdays between 14.00-16.00.

<p>Claudel Romney c/o BDO Eastern Caribbean 1st Floor MAICO Headquarters Cosley Drive The Valley Anguilla Toll Free – 1-855-218-9339</p>	<p>Brian Glasgow c/o Jean Kelsick Kelsick & Kelsick Bladen House Brades Montserrat Toll Free – 1-855-821-0055</p>
<p>Cleveland Seaforth c/o BDO Eastern Caribbean Cnr. Factory Road and Carnival Gardens P O Box 3109 St. John's Antigua Toll Free: 1-855-260-0422</p>	<p>Lisa Taylor c/o British American Insurance Co. Ltd. Top floor Virginia Bradshaw building (Opposite Basseterre police station) Cayon Street Basseterre St. Kitts Toll Free: 1-855-802-8322</p>
<p>Frank Myers c/o British American Insurance Co. Ltd. 4 Cross Lane Roseau Dominica Local Number: 1-767-448-2070*</p>	<p>Frank Myers c/o BDO Eastern Caribbean Morgan Building – Top Floor L'Anse Road Castries St. Lucia Toll Free: 1-855-584-3122</p>
<p>Reuben John c/o British American Insurance Co. Ltd. Young Street St. George's Grenada Toll Free: 1-855-303-8797</p>	<p>Brian Glasgow c/o KPMG First Floor National Insurance Services Headquarters Upper Bay Street, P.O. 587, Kingstown St. Vincent & the Grenadines Toll Free: 1-855-802-8332</p>

UK – Toll Free: 0-800-014-8162

USA/Canada – Toll Free: 1-800-803-9079

**Access to the Dominica helpline and office may be intermittent due to the effects of Hurricane Maria. Policyholders who require forms or assistance and cannot make contact in Dominica should contact baicomail@kpmg.com.bs or Frank Myers in St Lucia.*