

## **BRITISH-AMERICAN INSURANCE COMPANY LIMITED**

The following is the statement made by the Chairman of the meeting of Plan Creditors held on 30 October 2017, to clarify the meaning and intention of clause 4.1.4 of the Plan of Arrangement Document.

*"For the avoidance of doubt, the prohibition on the commencement or continuation of any Proceedings against the Company by all Plan Creditors set out at Part 4.1. 4 is understood to be without prejudice to the right of a Plan Creditor to initiate and maintain proceedings against a third party for the vindication of any non-contractual rights arising out of, or connected to, his investment in the Company's policies which rights are not capable of being compromised or settled by the Company."*