

BRITISH-AMERICAN INSURANCE COMPANY LIMITED

UNAUDITED FINANCIAL INFORMATION

All figures in EC\$'000	Estimated assets and liabilities December 31, 2016	Estimated assets and liabilities August 31, 2017
Investment Assets	39,303	31,228
Cash and Deposits	133,455	138,271
Other Assets	324	324
Total Assets	173,082	169,823
Insurance Contract liabilities other than Excluded Business, net of Policy Loans	(909,078)	(941,511)
Deficit	(735,996)	(771,688)

The information shown above includes the estimated values for the assets and liabilities as of August 31, 2017 as compared to December 31, 2016. Certain assumptions have been made about the asset values, level of claims against the Company and future expenses which may subsequently prove not to be accurate. Certain values are estimates which are subject to change pending receipt by the Judicial Manager of additional information.

The increase in Insurance Contract Liabilities is a result of additional claims arising following the Plan communications. The Judicial Manager has not, however had time to establish whether all these recently received claims are in fact valid claims against the Company.

In addition, the estimated total value of Insurance Contract Liabilities cannot be determined with certainty at this point as Plan Creditors have until the Final Claims Submission Date to submit or dispute claim valuations. As a result, total Insurance Contract liability values may change as disputed or additional claims may be reported and new values subsequently agreed.