



# Quality Close and Reporting

Solutions to help improve your accounting and financial reporting processes

In today's environment, companies depend on their accounting and reporting teams to deliver more – to manage risks, maintain compliance and to produce reliable, high quality data that can provide valuable business insights.

KPMG's Quality Close and Reporting professionals draw on their technical experience to improve the effectiveness and efficiency of your financial close and reporting process. Drawing on our deep knowledge and industry insights, we can help you understand and assess your organization's processes, prioritize and plan the initiatives that can add the most value, and then design and implement solutions.

Whether you need to design your entire close and reporting process or address a specific issue, your needs guide our approach.

## We can help:

- Simplify your process
- Deliver global methodologies and insight
- Form long-term partnerships
- Support you with deep technical accounting and reporting experience

Working with our Quality Close and Reporting team gives you access to technical accounting and financial reporting functional professionals, as well as our full range of multi-disciplinary specialists at KPMG. You'll also experience the benefits of working with a KPMG network firm with a deep understanding of global accounting standards and best practices. Once we've resolved your immediate issues, we'll continue to work collaboratively with you as an advisor in your ongoing financial reporting journey.

## Quality Close and Reporting can help your organization:



Assess the maturity of your financial reporting processes



Reduce risk, delays and wasted effort in your financial close processes



Identify, evaluate and address improvement opportunities and govern your opportunity portfolio



Analyze the business case for improving financial close and reporting and engage and align stakeholders



Implement solutions and support the knowledge transfer to sustain these activities



Engage teams in driving continuous improvement initiatives, through training on [Lean](#) and other leading practice methodologies

# How we can help

We can help finance leaders at any point in their journey toward more effective and efficient financial reporting. We have the knowledge and experience to provide finance leaders with a “one-stop shop” solution, and tailor our framework to meet your objectives and needs:

Phase	Understand & Assess	Prioritize & Plan	Design & Implement
<b>Objective</b>	<ul style="list-style-type: none"> <li>– Define and develop a realistic view of needs and challenges and how they can be addressed</li> </ul>	<ul style="list-style-type: none"> <li>– Support finance leaders in evaluating improvement opportunities and governance of the opportunity portfolio</li> </ul>	<ul style="list-style-type: none"> <li>– Collaborate with reporting teams to implement solutions and train end users</li> </ul>
<b>Steps</b>	<ul style="list-style-type: none"> <li>– Understand stakeholder objectives, program goals and key problems</li> <li>– Conduct current state assessment</li> <li>– Define desired future state</li> <li>– Prioritize gaps between states</li> </ul>	<ul style="list-style-type: none"> <li>– Identify improvement opportunities and initiatives</li> <li>– Prioritize and sequence initiatives</li> <li>– Design roadmap</li> <li>– Socialize roadmap and business case with stakeholders</li> </ul>	<ul style="list-style-type: none"> <li>– Align on business requirements and implementation plan</li> <li>– Develop and deploy solution</li> <li>– Execute detailed implementation plan</li> <li>– Develop and deliver training to end users</li> <li>– Track results</li> </ul>
<b>How we can help</b>	<ul style="list-style-type: none"> <li>– Finance and digital maturity assessments</li> <li>– Workshops and sessions using <u>Lean methodology</u> to engage your team in finding pain points and gaps</li> <li>– Documentation and validation of current state</li> </ul>	<ul style="list-style-type: none"> <li>– Identification of opportunities</li> <li>– Design and draft the roadmap for future state implementation</li> <li>– High-level design of solutions</li> <li>– Frameworks for opportunity portfolio governance</li> <li>– Management of implementation of initiatives/projects</li> <li>– Development of tools and processes to support ongoing review and improvement</li> </ul>	<ul style="list-style-type: none"> <li>– Building and implementing solutions</li> <li>– Multi-disciplinary solutions</li> <li>– Digital delivery of accounting policy guidelines linked to process mapping</li> <li>– Streamlining of last-mile reporting</li> <li>– Assistance with implementation of tools</li> <li>– Ongoing advice on amendments to policies, systems and processes</li> </ul>

Connect with us to discuss how our solutions can help improve the quality and speed of your financial reporting processes.



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