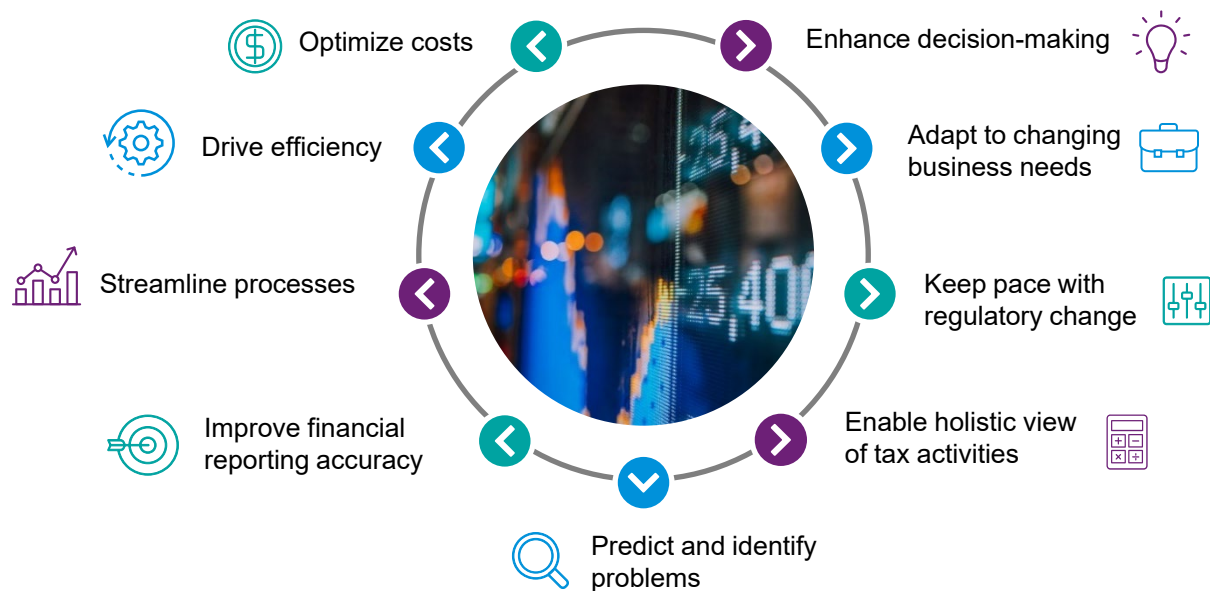




# An Introduction to Tax Transformation

There is an ever-increasing number of challenges and opportunities facing your tax team. In light of this, it is necessary to evolve and innovate to be able to deliver value while continuing to manage risk and compliance. Many tax teams are trying to manage with historic operating models and are struggling to stay on top of the increasing regulatory requirements and find it difficult to respond to growing demands to deliver value. KPMG's Tax Transformation team can help.

## Our Tax Transformation team can help you:



Assessing and investing across the entire end-to-end tax operating model can deliver benefits including freeing-up resources and time, contributing to potential cost savings, enhancing accuracy, and providing improved transparency. While there is no one-size-fits-all solution, our Tax Transformation team can help you develop a tax operating model tailored to your individual needs and goals.

## A holistic tax operating model incorporates:



## Our team can assist clients with:

### Tax Technology & ERP Tax Sensitization

Tax technology roadmap, technology design and implementation, ERP tax sensitization, and training.



### Tax Organization Design

Tax transformation roadmap, organizational design, roles and responsibilities, and training.



### Process Improvement and Risk Management

End-to-end process review and improvement, tax risk management framework, and internal controls.



### Tax Data Management

Tax data strategy, tax data management system design and deployment, and tax data analytics.



## Transforming your tax operating model can provide great potential benefits to an organization, including:



### Reprioritized resources:

- Resource model designed to drive business outcomes



### Optimized costs & processes:

- Current state to future state operating model mapped to ensure streamlined and cost efficient processes
- Technology enabled workflow giving increased transparency and control over processes



### Data integrity & accurate reporting:

- Tailored technology and data roadmaps designed to meet to your needs
- Custom built assurance tests to ensure data integrity and improved accuracy or reporting



### Efficient Tax Operations:

- Identify opportunities to streamline the tax function and the refocusing of tax resources to areas of significant tax risk and opportunity



### Regulator obligations met:

- Optimal operating model complemented with specialist tax expertise to ensure current issues and new legislation is reflected in tax reporting compliance obligations



### Insights for informed decisions:

- Utilizing tax data analytics models to continually identify risks and value and opportunities to enable informed business decisions
- Peer benchmarking to identify industry trends and insights

## To learn more about how KPMG can help your organization, please contact:



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