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Accounting

Insights into IFRS® | Be clear in times of uncertainty

In times of heightened uncertainty, investors and regulators are looking for clarity in your annual report. They want to know how your organization is affected, how you address the challenges, what judgements, estimates and assumptions you make, and how you have reflected it all in the financial statements. So you should expect more scrutiny.

Insights into IFRS® is here to help. This 22nd edition contains our most up-to-date guidance on key aspects of financial reporting. It will help you to ensure your financial statements offer a clear picture in times of uncertainty.

Read our [article](#) to learn more.

How to get your copy of Insights

Insights into IFRS® is available as an e-book on ProView™. Speak to your usual KPMG contact to order your copy.

And you can download a copy of [Insights into IFRS: An overview](#), which provides a high-level briefing for audit committees and boards.

IFRS Accounting | Your essential year-end guides

In times of uncertainty, investors, regulators and other report users look for clarity in the annual report. They want to know how an organization is affected and how it addresses the challenges, and what judgements, estimates and assumptions management makes.

Our 2025 guides to annual financial statements are here to help. They comprise illustrative disclosures and a disclosure checklist.

These updated guides reflect IFRS® Accounting Standards in issue at August 31, 2025 that are required to be applied by a company with an annual reporting period beginning on January 1, 2025.

Use our guides to help you prepare your annual financial statements.

[Find out more](#)

IFRS 18 | Exchange differences on intragroup loans

In its September meeting, the IFRS Interpretations Committee discussed how foreign exchange differences arising on intercompany loans should be classified in consolidated financial statements under IFRS 18 *Presentation and Disclosure in Financial Statements*. Organizations will need to keep a close eye on the outcome of these discussions as they prepare financial statements using IFRS 18.

In our latest [video](#), part of a [series](#) on key discussions by the Committee, Brian O'Donovan summarizes what was covered.

IFRS 19 | Catch-up amendments published

Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures* reduce the disclosure requirements related to a number of recent standards and amendments.

The timing of IFRS 19's publication (in May 2024) meant that disclosure requirements in new or amended IFRS® Accounting Standards issued between February 28, 2021 and May 2024 were included without reductions. These amendments reduce the disclosure requirements for the relevant standards issued in that period. Ongoing updates will similarly amend IFRS 19 for future standards and amendments.

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Additional insights from KPMG in Canada



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Our lawyers have recommended that we provide certain disclaimer language with our messages. Rather than including them here, we're drawing your attention to the following links where the full legal wording appears.

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