



IFRS® Breaking News

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Accounting

Financial reporting in uncertain times | Updated digital hub

In times of heightened uncertainty, investors and regulators look for clarity in your annual report. They want to know how your organization is affected, how you address the challenges, what judgements, estimates and assumptions you make, and how you have reflected it all in the financial statements. So you should expect more scrutiny.

To help you be clear in your financial reports, use our Uncertain times digital hub. It has been fully updated and provides helpful insights covering a broad range of topics under IFRS® Accounting Standards.

[Explore the insights](#)

Round-up of recent responses to consultations

We have submitted our responses to the following consultations.

- IASB | Post-implementation Review of IFRS 16 Leases | [Comment letter](#)
- IFRS Interpretations Committee | Updates to Committee's agenda decisions for IFRS 18 *Presentation and Disclosure in Financial Statements* | [Comment letter](#)

Sustainability reporting

IFRS Sustainability | Illustrative disclosures

IFRS® Sustainability Disclosure Standards allow flexibility in presenting material information about sustainability-related risks and opportunities. Organizations can tailor disclosures to their circumstances and jurisdictional requirements, to tell their strategic story.

At the same time, many organizations are asking what information they should include – where and in what format?

Our Illustrative disclosures can help. This collection of over 40 illustrative examples is a practical resource to guide and inspire reporting across the core content areas of the standards. It illustrates a range of options to catalyze thinking and to demonstrate the flexibility, scalability and connectivity embedded in the standards.

[Learn more](#)

GHG Protocol | Updating Scope 2 emissions guidance

Organizations would need to change the way they calculate and report Scope 2 emissions under new proposals from the Greenhouse Gas Protocol (GHGP). The changes proposed are far-reaching and important, affecting both location- and market-based emissions.

The proposals for GHGP's Scope 2 guidance mark the start of a series of consultations to update the GHGP's corporate standards and guidance.

Consider how the proposed changes would affect your organization. They could require you to change the types of instruments you are able to use, as well as how you measure emissions.

Have your say – the consultation on the proposals is open until December 19, 2025.

[Read more](#)

Climate Week NYC and the path to COP30 | Webcast replay

With sustainability and climate change remaining at the top of the CEO agenda, our webcast offers the opportunity to hear from KPMG leaders who were on the ground at Climate Week New York and were present at COP30 this year.

The session explores the latest developments for businesses and delivers insights on key trends and global events in this area.

[Watch the replay](#)

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Is your company IFRS ready?

Additional insights from KPMG in Canada



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