

District of BC
Division No. 03
Court No. 11-2643319
Estate No. 11-2643319

In the matter of the Bankruptcy of
EMG Experiential Media Group (Canada) Corp.
Debtor
KPMG Inc.
Licensed Insolvency Trustee

Minutes of the First Meeting of Creditors
held on 26th day of May, 2020 at 10:00am by teleconference:

+ 1 (604) 673-4457
Conference ID 455678341

CALL TO ORDER

Huey Lee acted as chairman under the authority of Section 105(1) of the Bankruptcy and Insolvency Act.

The chairman declared the meeting properly called, and a quorum being present, duly constituted at 10.02am. Meeting was quickly adjourned for 5 minutes to allow the Trustee to review proof of claims and complete the teleconference registration process.

The Chairman explained that the purpose of the meeting was set out in Section 102(5) of the Bankruptcy and Insolvency Act, which was read to the meeting.

The Chairperson made the necessary introductions.

The following documents were virtually tabled by being available to access online at:

<https://home.kpmg/ca/en/home/services/advisory/deal-advisory/creditorlinks/emg-experiential-media-group.html>

- The certificate of appointment of the Trustee from the Official Receiver
- Proof of service for calling the FMO (Form 68)
- Proof of advertisement for the FMO
- Statement of affairs

An attendance list attached in Appendix A.

TRUSTEE'S PRELIMINARY REPORT

The Trustee presented its Preliminary Report to Creditors to the meeting and then generally discussed the following:

- 1 Company background
- 2 Causes of financial difficulty
- 3 Conservatory and Protective Measures taken by the Trustee
- 4 Evaluation of assets

- 5 Secured creditor claims
- 6 Review for preferences and Transfers at Undervalue

QUESTIONS

A question period followed, there followed discussions on the following topics:

Q. Is there a timeline for an offer for the sale of assets and therefore vacating the Company's leasehold premises in Richmond?

A. The Trustee has instructed two appraisals to establish a range of values for the assets. The Trustee will be working with inspectors to confirm a plan for sales process and this will hopefully commence in the next 7-10 days with a view of receiving offers in 4-6 weeks. The Trustee notes they are incurring occupation costs and therefore is looking to vacate as soon as possible. The Trustee will continue to provide updates as the Estate administration progresses.

AFFIRMATION OF TRUSTEE

The Chairperson called for a motion affirming the appointment of KPMG Inc. as Trustee of the estate. Peter Mussenden of Vtech Technologies Canada Ltd. motioned and KPMG Inc, as Proxy of Vaccaro Trucking Ltd seconded.

RESOLVED that KPMG Inc. be affirmed in the appointment as Trustee of the estate.

APPOINTMENT OF INSPECTORS

Having provided a brief explanation of the duties of an Inspector, Mr. Lee called for volunteers and nominations of creditors to act as estate inspectors. An individual creditor, Neil Tamboline and a representative of an unsecured creditor, Rod Bartlett volunteered to act as estate inspectors.

The Chairperson called for a resolution affirming Neil Tamboline as inspector. Peter Mussenden of Vtech Technologies Canada Ltd. motioned and Rod Bartlett of Renaissance Man Artisan seconded.

RESOLVED that Neil Tamboline be affirmed as an Inspector of the estate.

The Chairperson called for a resolution affirming Rod Bartlett as inspector. Peter Mussenden of Vtech Technologies Canada Ltd. motioned and KPMG Inc, as Proxy of Vaccaro Trucking Ltd seconded.

RESOLVED that Rod Bartlett be affirmed as an Inspector of the estate.

MOTION TO ADJOURN

There being no further business, it was resolved that the meeting be adjourned at 10.22am.

Passed without objection

Dated at Vancouver, British Columbia, this 26th day of May, 2020.



Huey Lee, Chairperson
KPMG Inc.

APPENDIX A: Attendance list

Head Table

Huey Lee	Trustee
Jennifer Kwok	Secretary
Phil Mitchell	Trustee's Representative
Mr. Bretton Hunchak	Company Director
Ms. Fiona He	Managing Director

Attendees

Steve Miller	E/M Group, LLC
Rod Bartlett	Renaissance Man Artisan
Gilbert Li	Premier Acquisition Holdings LLC
Jessica Sanders	E/M Group, LLC
Emma Routledge	Individual creditor
Elmer Sonnervijlle	Mammoet Northern USA Inc.
Proxy: KPMG	Vaccaro Trucking Ltd
Peter Mussenden	Vtech Technologies Canada Ltd.
Proxy: KPMG	Zigong Gengu Dinosaurs Science And Technology Co., Ltd.
Fiona He	Individual creditor
Liese Jim	Individual creditor
Neil Tamboline	Individual creditor
Teresa White	Individual creditor
Yang Yang	Individual creditor