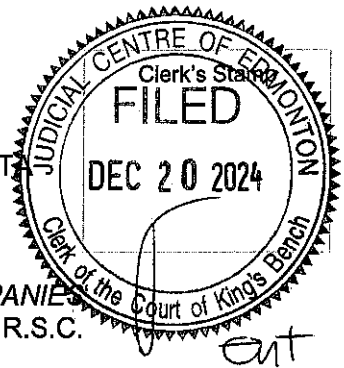


COURT FILE NUMBER 2403 15089
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE COMPANIES
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
FREEDOM CANNABIS INC.

DOCUMENT

ORDER EXTENDING STAY

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

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DATE ON WHICH ORDER WAS PRONOUNCED: December 18, 2024
NAME OF JUSTICE WHO MADE THIS ORDER: Justice Neilson
LOCATION OF HEARING: Edmonton, Alberta

UPON the Application of Freedom Cannabis Inc. (the "**Applicant**"); **AND UPON** noting that pursuant to an Order Extending Stay, granted October 11, 2024, the stay of proceedings in respect of the Applicant, 2563138 Alberta Ltd., 2399751 Alberta Ltd., and the directors and officers of the Applicant (the "**Freedom Group**") was extended to December 19, 2024; **AND UPON** having read the Fourth Report of KPMG Inc. (the "**Monitor**"), in its capacity as Court appointed Monitor;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

2. The Stay Period as ordered and defined in paragraph 13 of the ARIO and as extended pursuant to Orders in these proceedings, is hereby extended to and including February 28, 2025.
3. The ARIO is hereby amended as follows:
 - a. Paragraph 31 shall read:

The Applicant is hereby authorized and empowered to obtain and borrow under an interim credit facility from JL Legacy Ltd. (the "**DIP Lender**") in order to finance the Applicant's working capital requirements and other general corporate purposes and capital expenditures, including the costs of these proceedings, provided that borrowings under such credit facility shall not exceed \$3,900,000 unless permitted by further order of this Court.
 - b. Paragraph 32 shall read:

Such credit facility shall be on the terms and subject to the conditions set forth in the DIP Term Sheet between the Applicant and the DIP Lender dated as of August 6, 2024 (the "**DIP Term Sheet**"), filed and the Amendment to DIP Term Sheet dated and filed December 11, 2024.
 - c. Paragraph 37 shall read:

The priorities of the Administration Charge, the Directors' Charge and the DIP Lender's Charge, as among them, shall be as follows:

 - First – Administration Charge (to the maximum amount of \$500,000);
 - Second – Directors' Charge (to the maximum amount of \$1,500,000); and
 - Third – DIP Lender's Charge (to the maximum principal amount of \$3,900,000 plus accrued interest, fees and expenses).
4. This Order shall be posted by the Monitor to <https://kpmg.com/ca/freedom>, and served by the Monitor on the service list maintained by the Monitor. Service may be affected by facsimile, electronic mail, personal delivery or courier.
5. Rule 9.4(2) is hereby invoked.



Justice of the Court of King's Bench of Alberta