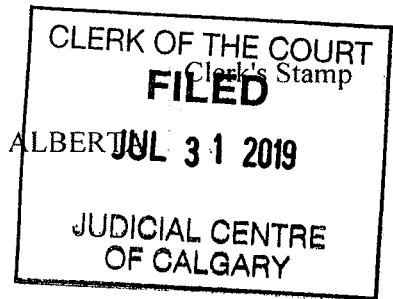


COURT FILE NUMBER 1901-05010
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF 1056420 ALBERTA LTD.
DEFENDANT HEAVY NORTH CONSTRUCTION LTD.
DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT
OSLER, HOSKIN & HARCOURT LLP
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Calgary, AB T2P 5H1
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RECITALS

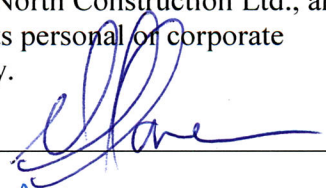
- A. Pursuant to an Order of the Honourable Justice G.A. Campbell of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated April 16, 2019, KPMG Inc. was appointed as the receiver (the "**Receiver**") of the assets, undertakings and properties of Heavy North Construction Ltd. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated July 24, 2019, the Court approved the asset purchase agreement made as of July 15, 2019 (the "**Purchase Agreement**") between the Receiver and Battle Team Holdings Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 3 of the Purchase Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Purchase Agreement.
2. The conditions to Closing as set out in Article 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser.
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at Calgary, AB on July 31, 2019.

KPMG Inc., in its capacity as court-appointed receiver of the assets, undertakings and properties of Heavy North Construction Ltd., and not in its personal or corporate capacity.

Per: 

Name: Neil Honess

Title: Senior Vice President