



District of: Ontario
Division No. 08-Waterloo
Court No.: 35-3050693, 35-3050773, 35-3050781
Estate No.: 35-3050693, 35-3050773, 35-3050781

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcies of
1000704712 Ontario Inc., Ignite Holdings Inc., and Ignite Insurance Corporation
of the City of Waterloo, in the Province of Ontario

TAKE NOTICE THAT:

1. 1000704712 Ontario Inc. ("**1000704712**"), Ignite Holdings Inc. ("**Ignite Holdings**"), and Ignite Insurance Corporation ("**Ignite Insurance**", and together with 1000704712 and Ignite Holdings, the "**Debtors**") filed an assignment on the 1st day of March, 2024 and the undersigned, KPMG Inc., was appointed as Trustee of the Estates of each of the Debtors by the official receiver, each being subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) dated January 30, 2024, the Trustee is authorized to carry out its administrative duties and responsibilities as if the bankruptcy proceedings of each of the Debtors were a single proceeding under the *Bankruptcy and Insolvency Act* R.S.C. 1985, c. B-3, as amended. As such, the first meeting of creditors in the proceedings of 1000704712, Ignite Holdings, and Ignite Insurance will be conducted jointly.
4. The first meeting of creditors of the Debtors will be held on the 21st day of March 2024 at 11:00 AM (Eastern Standard Time) at virtual meeting or conference ID: 167432125#, 647-794-1236. Virtual meeting details are published on the Trustee's website at www.kpmg.com/ca/ignitegroup.
5. To be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of Mackenzie Wong, or by email to mackenziewong@kpmg.ca.
6. Enclosed with this Notice is a Proof of Claim form, Proxy form, and a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more showing the amounts of their claims.
7. Creditors must prove their claims against the Estate of the bankrupt in order to share in any distribution of the proceeds realized from the Debtors' Estates.

DATED at the City of Toronto in the Province of Ontario, this 8th day of March, 2024.

KPMG Inc. in its capacity as Trustee of the Estates of
1000704712 Ontario Inc., Ignite Holdings Inc., and
Ignite Insurance Corporation
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

☐ Original

☒ Amended

Form 78

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of March 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	2,745,101.24	1. Inventory	0.00
Balance of secured claims as per list "B"	2,990,485.54	2. Trade fixtures, etc.	0.00
Total unsecured creditors	5,735,586.78	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	1.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" . . .	0.00
estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities	5,735,587.78	6. Cash	1.00
Surplus	NIL	7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	1.00
		Deficiency	5,735,586.78

I, Stephen Livingstone, of the Township of St. Jacobs in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 7th day of March 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Stephen Livingstone stated as being located in the Township of St. Jacobs in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 7th day of March 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



Angelina Hung, Commissioner of Oaths
For the Province of Ontario
Expires January 4, 2026

Angelina Hung,
a Commissioner, etc.,
Province of Ontario, for KPMG Inc.
Expires January 4, 2026



Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario

List "A"
Unsecured Creditors

1000704712 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AJC Associates Inc	22 Pomander Road Unionville ON L3R 1X7	67,528.80	0.00	67,528.80
2	Ann F	187 Highview Drive Kitchener ON N2N 2K3	2,825.00	0.00	2,825.00
3	Applied System	P.O. Box 57869 STN A Toronto ON M5W 5M5	93,024.91	0.00	93,024.91
4	Aviva Insurance Company Of Canada	First Canadian Place, 100 King Street W, 48Th And 49Th Floors Toronto ON M5X 1C7	0.00	2,898,110.27	2,898,110.27
5	Canada Revenue Agency	275 Pope Road Summerside Summerside PE C1N 0E1	758,421.42	0.00	758,421.42
6	CDW	P.O Box 57720 Postal Station A Toronto ON M5W 5M5	149,306.23	0.00	149,306.23
7	CGI	150 Commerce Valley Drive West Markham ON L3T 7Z3	174,118.78	0.00	174,118.78
8	Christopher J White	257 Blythwood Rd Toronto ON M4N 1A7	15,467.50	0.00	15,467.50
9	De Lecq / i-intermediary Ltd	1664 Concession 10 North Duntroon ON L0M 1H0	48,966.63	0.00	48,966.63
10	Eighty2i	300 Woodfarm Court Severna Park MD 21146 USA	9,013.51	0.00	9,013.51
11	Fire Monitoring of Canada	19- 235 Martindale Road St. Catharines ON L2W 1A5	3,877.40	0.00	3,877.40
12	HighJump Software Canada Inc.	PO Box 56167 Postal Station A Toronto ON M5W 4L1	56,468.80	0.00	56,468.80
13	HowiThink	1201 Knight Trail Milton ON L9T 5R9	9,000.00	0.00	9,000.00
14	Innovation Age	16 Butlers Field, Nottingham Langar NG13 9HS United Kingdom	2,524.51	0.00	2,524.51
15	InvestorCOM	70 Easton Road Brantford ON N3P 1J5	72,232.58	0.00	72,232.58
16	ISU Software Corp	530 Bridgeport Road East Kitchener ON N2K 1N7	702,114.92	0.00	702,114.92
17	League Inc.	225 King Street West Toronto ON M5V 3C6	1,369.47	0.00	1,369.47
18	Ministry Of Finance Ontario (EHT)	33 King St W PO BOX 620 Oshawa ON L1H 8E9	0.00	92,375.27	92,375.27
19	Multiply	215 Stonehenge Dr Beaconsfield QC H9W 3X8	3,876.07	0.00	3,876.07
20	Opta	601-175 Commerce Valley Dr W Markham ON L3T 7P6	157,363.15	0.00	157,363.15
21	Philad Consulting	838 31 Tippett Road Toronto ON M3H 0C8	13,560.00	0.00	13,560.00
22	Risolv IT Solutions	PO BOX 1840 STN MAIN Guelph ON N1H 3A2	944.68	0.00	944.68

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario

List "A"
Unsecured Creditors

1000704712 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Rogers - Internet	PO Box 9100 Don Mills Toronto ON M3C 3P9	10,189.57	0.00	10,189.57
24	SALESFORCE	C/O 913321 PO BOX 4090 STN A TORONTO ON M5W 0E9	252,859.95	0.00	252,859.95
25	SCK System Services Inc	10651 Old Simcoe Rd Port Perry ON L9L 1B3	15,661.80	0.00	15,661.80
26	Shred-it	PO Box 15781, Station "A" Toronto ON M5W 1C1	596.87	0.00	596.87
27	Steve Livingstone	31 Maplelawn Dr St. Jacobs ON N0B 2N0	19,816.37	0.00	19,816.37
28	Tanya Peretti	31 Maplelawn Dr St. Jacobs ON N0B 2N0	8,193.68	0.00	8,193.68
29	The Macpherson Group	100 King Street West, 56Th Floor Toronto ON M5X 1C9	11,865.00	0.00	11,865.00
30	TM7	920-1091 Kingston Rd Toronto ON M1N 4E5	8,798.39	0.00	8,798.39
31	Towers Watson Software Limited	22 Victoria Street Hamilton HM 12 Bermuda	65,148.76	0.00	65,148.76
32	YNC	30 Water St N Kitchener ON N2H 5A8	6,582.25	0.00	6,582.25
33	Zycomp	209-1497 Admirals Road Victoria BC V9A 2P8	3,384.24	0.00	3,384.24
Total:			2,745,101.24	2,990,485.54	5,735,586.78

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "B"
Secured Creditors

1000704712 ONTARIO INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Aviva Insurance Company Of Canada	First Canadian Place, 100 King Street W, 48Th And 49Th Floors Toronto ON M5X 1C7	2,898,111.27	Cash on hand		1.00		2,898,110.27
2	Ministry Of Finance Ontario (EHT)	33 King St W PO BOX 620 Oshawa ON L1H 8E9	92,375.27	Cash on hand		0.00		92,375.27
Total:			2,990,486.54			1.00	0.00	2,990,485.54

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

1000704712 ONTARIO INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "D"
Contingent or Other Liabilities

1000704712 ONTARIO INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario

List "E"
Debts Due to the Bankrupt
1000704712 ONTARIO INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1000704712 ONTARIO INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Continued

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
1000704712 ONTARIO INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

07-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693
Estate No. 35-3050693

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario
List "H"
Property
1000704712 ONTARIO INC.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			1.00	1.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	1.00

07-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

Court No. 35-3050693

Estate No. 35-3050693

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC.
of the City of Waterloo, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

District of:
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of March 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,000.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	1,000.00	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	0.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce.	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities.	1,000.00	6. Cash	0.00
		7. Livestock.	0.00
Surplus	NIL	8. Machinery, equipment and plant.	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	1,000.00

I, Stephen Livingstone, of the Township of St. Jacobs in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 1st day of March 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Stephen Livingstone stated as being located in the Township of St. Jacobs in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 1st day of March 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



Angelina Hung, Commissioner of Oaths
For the Province of Ontario
Expires January 4, 2026

Angelina Hung,
a Commissioner, etc.,
Province of Ontario, for KPMG Inc.
Expires January 4, 2026



Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "A"
Unsecured Creditors
IGNITE HOLDINGS INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Primary Group Limited	5Th Floor, Victoria Place, 31 Victoria Street Hamilton HM10 Bermuda	1,000.00	0.00	1,000.00
Total:			1,000.00	0.00	1,000.00

01-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "B"
Secured Creditors

IGNITE HOLDINGS INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

01-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

IGNITE HOLDINGS INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "D"
Contingent or Other Liabilities

IGNITE HOLDINGS INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "E"
Debts Due to the Bankrupt
IGNITE HOLDINGS INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

IGNITE HOLDINGS INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
IGNITE HOLDINGS INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario
List "H"
Property
IGNITE HOLDINGS INC.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

Court No.

File No.

In the Matter of the Bankruptcy of
IGNITE HOLDINGS INC.
of the City of Waterloo, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

District of:
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of March 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,000.00	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	1,000.00	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	0.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce.	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for	0.00	5. Deposits in financial institutions	0.00
Total liabilities.	1,000.00	6. Cash	0.00
Surplus	NIL	7. Livestock.	0.00
		8. Machinery, equipment and plant.	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	1,000.00

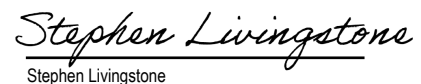
I, Stephen Livingstone, of the Township of St. Jacobs in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 1st day of March 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Stephen Livingstone stated as being located in the Township of St. Jacobs in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 1st day of March 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.



Angelina Hung, Commissioner of Oaths
For the Province of Ontario
Expires January 4, 2026

Angelina Hung,
a Commissioner, etc.,
Province of Ontario, for KPMG Inc.
Expires January 4, 2026


Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "A"
Unsecured Creditors

IGNITE INSURANCE CORPORATION

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Primary Group Limited	5Th Floor, Victoria Place, 31 Victoria Street Hamilton HM 10 Bermuda	1,000.00	0.00	1,000.00
Total:			1,000.00	0.00	1,000.00

01-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "B"
Secured Creditors

IGNITE INSURANCE CORPORATION

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

01-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

IGNITE INSURANCE CORPORATION

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "D"
Contingent or Other Liabilities

IGNITE INSURANCE CORPORATION

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "E"
Debts Due to the Bankrupt
IGNITE INSURANCE CORPORATION

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

01-Mar-2024
Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

IGNITE INSURANCE CORPORATION

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

01-Mar-2024

Date

Stephen Livingstone

Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
IGNITE INSURANCE CORPORATION

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

01-Mar-2024

Date

Stephen Livingstone
Stephen Livingstone

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario
List "H"
Property
IGNITE INSURANCE CORPORATION
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

01-Mar-2024
Date

Stephen Livingstone
Stephen Livingstone

Court No.

File No.

In the Matter of the Bankruptcy of
IGNITE INSURANCE CORPORATION
of the City of Waterloo, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364



GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM

- ☐ The proof of claim must be signed by the individual completing the form.
- ☐ The signature of the claimant must be witnessed.
- ☐ A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- ☐ The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- ☐ The creditor must state the full and complete legal name of the Company or the claimant.
- ☐ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.
- ☐ The creditor must identify which of the Debtors it is filing a claim against. The creditor may refer to the creditor listings of each of the Debtors (included in the claims package), as applicable.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- ☐ A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- ☐ An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- ☐ A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- ☐ A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- ☐ A farmer, fisherman or aquaculturist must complete subparagraph (D).
- ☐ A wage earner must complete subparagraph (E), if applicable.
- ☐ Section F must be completed with regards to a pension plan.
- ☐ A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- ☐ A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 5 OF THE PROOF OF CLAIM

- ☐ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- ☐ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
 - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693, 35-3050773, 35-3050781
Estate No. 35-3050693, 35-3050773, 35-3050781

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcies of
1000704712 ONTARIO INC., IGNITE HOLDINGS INC.,
and IGNITE INSURANCE CORPORATION (collectively, the "Debtors")
of the City of Waterloo, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcies of the Debtors, of the City of Waterloo in the Province of Ontario and the claim of
_____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
province of _____, do hereby certify:

1. That I am a creditor (or I am _____ (position/title) of _____,
creditor) of _____. *[name the specific Debtor(s) that you are filing a claim against]*

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor (listed in 1. above) was, at the date of bankruptcy, namely the 1st day of March 2024, and still is, indebted to the
creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked
Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must
specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$_____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

☐ Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$_____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$_____

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$_____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
Division No. 08 - Waterloo
Court No. 35-3050693, 35-3050773, 35-3050781
Estate No. 35-3050693, 35-3050773, 35-3050781

FORM 31 --- Concluded

In the Matter of the Bankruptcies of the Debtors
of the City of Waterloo, in the Province of Ontario

- ☐ E. CLAIM BY WAGE EARNER OF \$ _____
- ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- ☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- ☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- ☐ G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3050693, 35-3050773, 35-3050781
Estate No. 35-3050693, 35-3050773, 35-3050781

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
1000704712 ONTARIO INC., IGNITE HOLDINGS INC.,
and IGNITE INSURANCE CORPORATION (collectively, the "Debtors")
of the City of Waterloo, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be my
proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to
appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5