



KPMG Inc.
205 5th Avenue SW
Suite 3100
Calgary, AB T2P 4B9
Tel 403-691-8000
Fax 403-691-8008
www.kpmg.ca

April 27, 2021

TO THE CREDITORS OF INTERNATIONAL FITNESS HOLDINGS LP

Please be advised that on April 23, 2021, International Fitness Holdings LP (the “**Company**”) filed a Notice of Intention to Make a Proposal (the “**NOI**”), pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, and KPMG Inc. was appointed as Proposal Trustee of the Company (the “**Proposal Trustee**”).

Enclosed with this letter are the following documents for your records:

- a) A copy of the NOI;
- b) A list of creditors with claims over \$250 per the Company’s records;
- c) A certificate of filing of NOI issued by the Official Receiver; and
- d) The consent of the Proposal Trustee.

The Company is not bankrupt, but has availed itself of a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of KPMG Inc. as Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the Proposal, to liaise with creditors to explain same to them and to aid in the decision that creditors will ultimately make regarding the Proposal.

Pursuant to section 69(1) of the Bankruptcy and Insolvency Act, upon the filing of the NOI, that being April 23, 2021, no creditor shall have any remedy against the Company or its property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the filing of a Proposal under section 62(1) or the bankruptcy of the Company. You should consult with your legal counsel if you require further explanation as to the provisions of section 69(1) of the Bankruptcy and Insolvency Act and the operation of same.

Subject to seeking an extension from the Court, the Company is required to file a Proposal within thirty (30) days from the date of filing of the NOI. The amounts showing on the attached list of creditors were estimated by the Company as at the date of filing the NOI, and, as such, may not be the correct amount of your claim. However, you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time; you will be provided with an opportunity to prove the full amount of your claim when a Proof of Claim form and related documentation is sent to you at a later date.

Please feel free to contact Des Anderson at 403-770-1053 or by email at desanderson@kpmg.ca, or visit the Proposal Trustee website at: [https://home.kpmg.ca/internationalfitness](https://home.kpmg/ca/internationalfitness).



Yours very truly,

KPMG Inc., In its capacity as Proposal
Trustee under the Notice of Intention to
Make a Proposal of International Fitness
Holdings LP, and not in its personal or
corporate capacity

A handwritten signature in black ink, appearing to read 'Neil Honess'. The signature is fluid and cursive, with a large initial 'N'.

Per: Neil Honess
Senior Vice President

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
International Fitness Holdings LP
of the City of Calgary, in the Province of Alberta

Take notice that:

1. I, International Fitness Holdings LP, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. KPMG Inc. of 3100, 205 5 Avenue SW, Calgary, AB, T2P 4B9, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Calgary in the Province of Alberta, this 23rd day of April 2021.



International Fitness Holdings LP
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

International Fitness Holdings LP
List of Creditors over \$250

Creditor	Amount
1038153 Alberta Ltd.	3,948.92
582065 Alberta Ltd.	12,140.67
Beacon Heights Shopping Centre Ltd. c/o Cidex Group of Companies	422,658.44
Bentall GreenOak	160,964.25
Better Business Bureau	1,747.83
Brookfield Office Properties	593,898.76
Choice Properties LP	410,054.62
Choice Properties REIT	527,861.10
Cintas Canada Ltd.	333.25
Consolidated Recovery Systems	1,052.05
Corporate Express (Staples)	1,066.72
Curious Orbit Cloud Consulting	254.25
Cushman & Wakefield Asset Services Inc	120,898.10
Dawn Gordon Tractor Service	3,570.00
Dominion Stamps & Engraving	295.62
Edgeco Fitness Inc.	468,091.52
Enmax	811.64
Environmental 360 Solutions	334.23
First Capital (Northgate) Corp.	63,061.26
First Capital (TransCanada) Corp.	123,336.36
Firstonsite Restoration	3,771.82
Gopal Consulting Inc.	3,031.00
Hudsons Bay Company	304,455.52
Impark	6,000.00
Inspired HR Ltd.	4,509.75
Jonas Fitness	55,282.25
Kristine Pawliuk	656.10
Kudos Inc.	682.50
Lansdowne Equity Ventures Ltd.	307,001.91
Martello Property Service Inc.	175,127.48
Morgen Danielson	410.25
Next Generation c/o Arlington Realty	98,542.18
Preet Janitorial Services	21,667.80
Prescription to Get Active NPC	3,000.00
R K Janitorial Services	5,643.69
Regent Supply	644.88
Shaw Business	6,015.23
Shaw Cable	1,624.67
Shaw Direct	549.53
Telus	5,555.85
Tri-Alta Mechanical Group Ltd.	687.75
Waste Connections of Canada	338.99
West Edmonton Mall Property Inc.	119,314.22
Total	4,040,892.96



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2731797
Estate No. 25-2731797

In the Matter of the Notice of Intention to make a proposal of:

International Fitness Holdings LP

Insolvent Person

KPMG INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

April 23, 2021

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 23, 2021, 17:32

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

**IN THE MATTER OF THE PROPOSAL OF
INTERNATIONAL FITNESS HOLDINGS LP
OF THE CITY OF CALGARY
IN THE PROVINCE OF ALBERTA**

CONSENT TO ACT AS TRUSTEE

To whom it may concern,

This is to advise that KPMG Inc. hereby consents to act as trustee under the *Bankruptcy and Insolvency Act* for the Proposal of International Fitness Holdings LP.

DATED AT Calgary this 23 day of April, 2021.

KPMG INC.



Per: Neil Honess - Licensed Insolvency Trustee
3100, 205 5 Avenue SW
Calgary AB T2P4B9