

COURT FILE NUMBER 2001-00425
COURT COURT OF QUEEN'S
BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

APPLICANT ROYAL BANK OF CANADA
RESPONDENTS MTK PROPERTIES LTD., MCARTHUR FURNITURE (ALBERTA)
LTD., EDWIN POUND and THERESA POUND

DOCUMENT ORDER APPROVING INTERIM DISTRIBUTION AND
PROFESSIONAL FEES

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY
FILING THIS
DOCUMENT

Cassels Brock & Blackwell LLP
Suite 3810, Bankers Hall West
888 3rd Street SW
Calgary, Alberta, T2P 5C5

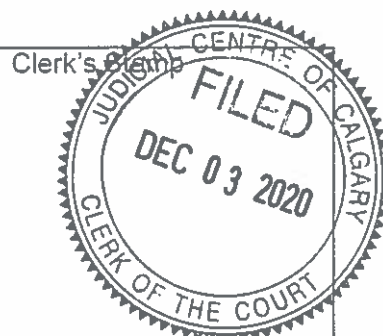
Attention: Jeffrey Oliver/Danielle Marechal
Telephone: 403-351-2921
Facsimile: 403-648-1151
Email: joliver@cassels.com / dmarechal@cassels.com
File No. 43436-13

DATE ON WHICH ORDER WAS PRONOUNCED: December 3, 2020

LOCATION OF HEARING: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice C.M. Jones

UPON THE APPLICATION of KPMG Inc. in its capacity as receiver and manager (in such capacity, the "Receiver") of the assets, properties and undertakings of MTK Properties Ltd. ("MTK") and McArthur Furniture (Alberta) Ltd. ("McArthur" and collectively with MTK, the "Companies") for an Order, among other things, (i) approving certain interim distributions; (ii) approving the professional fees and disbursements of the Receiver and its counsel; and (iii) approving of the Receiver's activities; AND UPON HAVING READ the Receivership Order granted by the Honourable Justice G.A. Campbell on February 4, 2020 (the "Receivership Order"), the Stay Order granted by the Honourable Justice G.A. Campbell on February 4, 2020, and the Second Report of the Receiver, dated November 23, 2020 (the "Report");



I hereby certify this to be a true copy of
the original 3 day of December 2020
Dated this 3 day of December 2020
for Clerk of the Court

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

Interim Distribution

2. The Receiver is hereby authorized and empowered to make the following interim distributions:
 - (a) first to the repayment of the Receiver's Borrowings (as that term is defined in the Receivership Order) in an amount sufficient to repay the current Receiver's Borrowings in full;
 - (b) second to VIP Distributors Inc. in the amount of \$69,662.00; and
 - (c) third to the Royal Bank of Canada in the amount of \$130,000.

Professional Fees

3. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel, Cassels Brock & Blackwell LLP, for their fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal assessment of their accounts.

Approval of Actions of Receiver

5. The activities of the Receiver, as described in the Report, are hereby ratified and approved.
6. This Order must be served only upon those interested parties attending or presented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

7. Service of this Order on any party not attending this application is hereby dispensed with.

C. J. A.
J.C.Q.B.A.