



CARSCALLEN LLP

Michael J. Whiting

Direct Line: (403) 298-8473
whiting@carscallen.com

File No. 22312.014

February 13, 2020

Burnet, Duckworth & Palmer LLP
2400, 525 - 8th Avenue SW
Calgary, Alberta T2P 1G1

Attn: David LeGeyt

Dear Sirs:

Re: Royal Bank of Canada v. McArthur Furniture (Alberta) Ltd., MTK Properties Ltd., Theresa
Pound and Edwin Pound
Action No. 2001-00425

With respect to the above action, enclosed for service on you is the filed Order granted on
February 4, 2020.

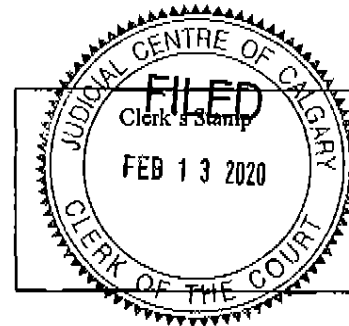
Yours truly,

CARSCALLEN LLP

Michael J. Whiting

/mlf
Enclosure

COURT FILE NUMBER 2001-00425
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF ROYAL BANK OF CANADA
DEFENDANTS MCARTHUR FURNITURE (ALBERTA) LTD., MTK PROPERTIES LTD., THERESA POUND and EDWIN POUND
DOCUMENT ORDER



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Carscallen LLP
900, 332 - 6 Avenue SW
Calgary, Alberta T2P 0B2
Telephone: (403) 262-3775
Facsimile: (403) 262-2952
Attention: Michael J. Whiting
File No.: 22312.014

I hereby certify this to be a true copy of the original Order
dated this 13 day of Feb 20 20
J. Whiting
for Clerk of the Court

Box 11

DATE ON WHICH ORDER WAS PRONOUNCED: February 4, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice G.A. Campbell

UPON THE APPLICATION of the Plaintiff, Royal Bank of Canada ("RBC") for a Consent Receivership Order; AND UPON having read the Affidavit of Marlene Starenky, sworn on January 9, 2020, the Affidavit of Robert Pound, sworn on January 31, 2020, the Affidavit of Edwin Pound, sworn on January 31, 2020 and the Affidavit of Ryan Murphy, sworn on January 31, 2020; AND UPON having heard the submissions of counsel for RBC and counsel for the Defendants, McArthur Furniture (Alberta) Ltd., MTK Properties Ltd., Theresa Pound and Edwin Pound;

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Application of RBC for a Consent Receivership Order is hereby granted (the "Receivership Order").
2. The Receivership Order is hereby stayed until 12:00pm (noon) on Friday, February 14, 2020.
3. If, prior to 12:00pm (noon) on Friday, February 14, 2020, the Defendants provide written confirmation to counsel for RBC that all of the outstanding conditions to the sale of McArthur Calgary (as defined in the Affidavit of Robert Pound) have been waived and/or

- 2 -

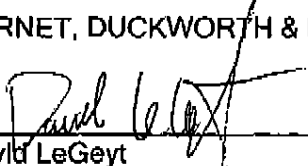
satisfied, such confirmation to include all supporting documentation, the stay of the Receivership Order shall continue and be extended until 12:00pm (noon) on Tuesday, March 31, 2020.

4. If, prior to 12:00pm (noon) on Tuesday, March 31, 2020, the Defendants provide written confirmation to counsel for RBC that the sale of McArthur Calgary and the sale of McArthur Airdrie (as defined in the Affidavit of Robert Pound) have closed, such confirmation to include all supporting documentation, the stay of the Receivership Order shall continue and be extended until further Order of this Honourable Court.
5. As a condition of this Order and in consideration of the stays contemplated herein, the Defendants have consented to waive any and all appeal rights that they may have in relation to the granting of this Order and the Receivership Order.
6. The parties hereto may mutually agree to extend or otherwise modify the dates set forth in paragraphs 2 and 3 herein.
7. This Order may be approved by fax or email.


J. F. Campbell
J. C. C. Q. B. A.

APPROVED AS THE ORDER GRANTED
this the 10 day of February, 2020

BURNET, DUCKWORTH & PALMER LLP


David LeGeyt
Counsel for Royal Bank of Canada