Salt Spring Coffee (the "Company") - Cash Flow Forecast For the period ended January 4 to March 29, 2025 In $CAD	Notes	Forecast 1 4-Jan	Forecast 2 11-Jan	Forecast 3 18-Jan	Forecast 4 25-Jan	Forecast 5 1-Feb	Forecast 6 8-Feb	Forecast 7 15-Feb	Forecast 8 22-Feb	Forecast 9 1-Mar	Forecast 10 8-Mar	Forecast 11 15-Mar	Forecast 12 22-Mar	Forecast 13 29-Mar	Forecast Total
Receipts	1														
Collections from outstanding A/R	2	221,838	47,965	59,085	52,389	62,939	55,347	34,750	-	-	-	-	-	-	**534,312**
Collections from new sales	3	-	112,500	154,800	141,300	141,300	-	194,585	281,401	288,878	25,178	201,128	224,258	214,178	**1,979,503**
GST remittance / refund	4	-	-	-	14,557	-	-	-	-	21,161	-	-	27,830	-	**63,548**
Total Receipts		**221,838**	**160,465**	**213,885**	**208,245**	**204,239**	**55,347**	**229,335**	**281,401**	**310,039**	**25,178**	**201,128**	**252,087**	**214,178**	**2,577,364**
															-
Disbursements															**-**
Cost of sales	5	(131,338)	(159,992)	(290,574)	(62,142)	(136,882)	(172,772)	(176,990)	(59,922)	(159,822)	(159,822)	(165,890)	(83,972)	(156,122)	**(1,916,235)**
Rent and equipment lease	6	(45,549)	-	-	(2,817)	-	(45,549)	-	(2,817)	-	(45,549)	-	(2,817)	-	**(145,098)**
Payroll & benefits	7	(510)	(73,221)	(6,500)	(70,500)	(7,556)	(65,271)	(6,500)	(70,500)	(7,556)	(65,271)	(6,500)	(70,500)	(7,556)	**(457,940)**
Insurance	8	-	(5,008)	-	-	(5,008)	-	-	-	(5,008)	-	-	-	(5,008)	**(20,032)**
SG&A	9	(10,962)	(9,000)	-	(10,562)	(600)	(9,500)	-	(13,062)	(600)	(12,000)	-	(10,562)	(600)	**(77,446)**
Utilities	10	(1,400)	(7,500)	(157)	-	(6,900)	-	(157)	-	(10,500)	(7,500)	(157)	-	(8,700)	**(42,971)**
Repairs & maintenance	11	-	-	-	-	(2,000)	-	-	-	(2,000)	-	-	-	(2,000)	**(6,000)**
Professional fees	12	-	-	(70,000)	-	(35,000)	-	(25,000)	-	-	-	-	-	-	**(130,000)**
Debt obligations	13	(11,249)	-	(18,371)	-	(1,346)	-	-	(13,371)	(2,692)	-	-	-	(16,063)	**(63,092)**
Contingency	14	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Disbursements		**(201,008)**	**(254,720)**	**(385,602)**	**(146,020)**	**(195,292)**	**(293,091)**	**(208,647)**	**(159,671)**	**(188,178)**	**(290,141)**	**(172,547)**	**(167,850)**	**(196,048)**	**(2,858,814)**
															-
Net Cash Flow		**20,830**	**(94,256)**	**(171,717)**	**62,225**	**8,947**	**(237,744)**	**20,688**	**121,731**	**121,861**	**(264,964)**	**28,581**	**84,237**	**18,129**	**(281,450)**
Cash Balance															
Opening		163,402	184,232	89,976	168,259	230,484	239,431	1,688	22,376	144,107	265,968	1,004	29,585	113,822	**163,402**
Additional Capital Required	15	-	-	250,000	-	-	-	-	-	-	-	-	-	-	**250,000**
Net Cash Flow		20,830	(94,256)	(171,717)	62,225	8,947	(237,744)	20,688	121,731	121,861	(264,964)	28,581	84,237	18,129	**(281,450)**
Ending Cash Balance	16	**184,232**	**89,976**	**168,259**	**230,484**	**239,431**	**1,688**	**22,376**	**144,107**	**265,968**	**1,004**	**29,585**	**113,822**	**131,951**	**131,951**

Notes:

1 This cash flow forecast assumes a NOI filing on January 2, 2025.
2 Collections from existing A/R are based on management's evaluation on each customer's account, likelihood of collectability, and historical payment terms.
3 Collections from new sales are based on management's assumptions and existing sales.
4 The Company is forecast to be in a receivable position and does not have any GST owing in arrears.
5 Cost of sales include product costs, cooking, shipping and other production costs. Amounts are based on management's forecasts and sales in progress.
6 Rent paid to the landlord for the Richmond, BC facility and for equipment.
7 Payroll and benefits include both hourly and salaried employees which are based on historical costs and management's expectations.
8 Insurance costs relate to general business insurance. Amounts are based on historical costs and payment terms.
9 SG&A expenditures include monthly costs for general office, IT expenses / software, broker commissions, and travel costs.
10 Utilities are based on average historical costs and adjusted based on management's estimates.
11 Repair and maintenance costs as part of the usual course of businesses based on management's estimates.
12 Professional fees relate to amounts anticipated to be paid to KPMG, KPMG's legal counsel, and the Company's legal counsel.
13 Debt obligations relate to amounts paid to the existing BDC equipment loan and the DIP Lender.
14 Contingency consist of costs for unexpected items.
15 Estimated capital injection from DIP Lender to assist the Company with liquidity through the restructuring process.
16 The starting cash balance is the Company's bank account balance.

This cash flow statement is prepared pursuant to the requirements of paragraphs 50(6)(b) and 50.4(2)(b) of the *Bankruptcy and Insolvency Act* and solely for that purpose.

Dated at Vancouver, British Columbia, this 3rd day of January, 2025.

Norman McLeod

Microb Resources Inc.

Norman McLeod
Name of Signing Officer

This cash flow statement of Microb Resources Inc. is prepared in accordance with paragraph 50.4(2) of the *Bankruptcy and Insolvency Act* and should be read in conjunction with the attached Notes to the Statement of Projected Cash-Flow and the Trustee's Report of the Cash-Flow Statement dated the _3rd_ day of January, 2025.

KPMG Inc., Trustee

Per:

Huey Lee, Senior Vice President

District of:
Division No. -
Court No.
Estate No. 11-3170658

-- FORM 29 --

Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Microb Resources Inc.
of the City of Richmond, in the Province of British Columbia

The attached statement of projected cash flow of Microb Resources Inc., as of the 2nd day of January 2025, consisting of period from January 2, 2025 to March 29, 2025, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by:
☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

(a) the hypothetical assumptions are not consistent with the purpose of the projection;

(b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or

(c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Vancouver in the Province of British Columbia, this 2nd day of January 2025.

KPMG Inc. - Licensed Insolvency Trustee
Per:

Huey Lee - Licensed Insolvency Trustee
777 Dunsmuir St.
Vancouver BC V7Y 1K3
Phone: (604) 646-6398 Fax: (604) 691-3036

District of:
Division No. -
Court No.
Estate No. 11-3170658

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
Microb Resources Inc.
of the City of Richmond, in the Province of British Columbia

Purpose:

Microb Resources Inc. (the "Company") filed a Notice of Intention to Make a Proposal on January 2, 2025 ("the NOI"). The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of the Company, for the period from January 2, 2025 to March 29, 2025, relating to the filing of the NOI.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from January 2, 2025 to March 29, 2025, considering the economic conditions that are considered the most probable by management. Please refer to the Company's Statement of Projected Cash Flow for details on the underlying forecast assumptions.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Dated at the City of Vancouver in the Province of British Columbia, this 2nd day of January 2025.

KPMG Inc. - Licensed Insolvency Trustee
Per:

Huey Lee - Licensed Insolvency Trustee
777 Dunsmuir St.
Vancouver BC V7Y 1K3
Phone: (604) 646-6398 Fax: (604) 691-3036

District of:
Division No. -
Court No.
Estate No. 11-3170658

- FORM 30 -
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Microb Resources Inc.
of the City of Richmond, in the Province of British Columbia

The management of Microb Resources Inc., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 2nd day of January 2025, consisting of period from January 2, 2025 to March 29, 2025.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Vancouver in the Province of British Columbia, this 3rd day of January 2025.

Norman McLeod

Microb Resources Inc.
Debtor

Norman McLeod CEO

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No.
Estate No. 11-3170658

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
Microb Resources Inc.
of the City of Richmond, in the Province of British Columbia

Purpose:

Microb Resources Inc. (the "Company") filed a Notice of Intention to Make a Proposal on January 2, 2025 (“the NOI”). The purpose of this Statement of Projected Cash Flow is to present the estimated cash receipts and disbursements of the Company, for the period from January 2, 2025 to March 29, 2025, relating to the filing of the NOI.

Projection Notes:

The Statement of Projected Cash Flow has been prepared using probable assumptions supported and consistent with the plans of the Company for the period from January 2, 2025 to March 29, 2025, considering the economic conditions that are considered the most probable by management. Please refer to the Company’s Statement of Projected Cash Flow for details on the underlying forecast assumptions.

As the cash flow is based upon various assumptions regarding future events and circumstances, variances will exist and said variances may be material. Accordingly, we express no assurance as to whether the projections will be achieved.

Dated at the City of Vancouver in the Province of British Columbia, this 3rd day of January 2025.

Norman McLeod

Microb Resources Inc.
Debtor