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COURT FILE NUMBER

2401-17202

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PROCEEDING

**IN THE MATTER OF THE RECEIVERSHIP OF NTI
NEWSPAPER TECHNOLOGIES INC.**

APPLICANT

KPMG INC.

RESPONDENT

NTI NEWSPAPER TECHNOLOGIES INC.

DOCUMENT

INTERPLEADER ORDER

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Ph. (403) 268-7015 Fx. (403) 268-3100
Attention: Afshan Naveed
File No.: 533650-7

DATE ON WHICH ORDER WAS PRONOUNCED: December 12, 2024

LOCATION WHERE ORDER WAS
PRONOUNCED:

Calgary Courts Centre

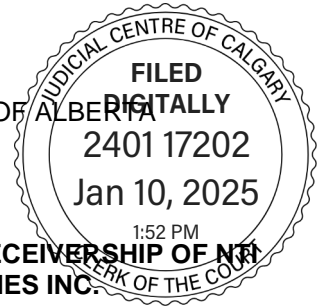
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice G.A. Campbell

UPON the Application of, KPMG Inc. ("**KPMG**") in its capacity as the privately appointed receiver and manager (in such capacity the "**Receiver**") over all the undertakings, property and assets of NTI Newspaper Technologies Inc. (the "**Debtor**"), for an Interpleader Order; AND UPON having read the First and Final Report of the Receiver dated November 29, 2024 (the "**Final Report**"); AND UPON reading the Affidavit of Service of Izzy Kowalcze, sworn December 5, 2024; AND UPON hearing counsel for the Receiver and such other parties as may be virtually present in person or by counsel; AND UPON being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application and time for service of this Application is abridged to that actually given.



APPROVAL OF ACCOUNTS AND PAYMENT OF SURPLUS INTO COURT

2. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them Final Report.
3. The Receiver's accounts for professional fees and disbursements, as set out in the Final Report are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel, Dentons Canada, LLP, for its professional fees and disbursements, as set out in the Final Report are hereby approved without the necessity of a formal assessment of its accounts.
5. The Receiver is hereby authorized and directed to pay the balance of the estate funds, after payment of the Remaining Fees as outlined in the Final Report (the "**Funds**"), to the Clerk of the Court of the Alberta Court of King's Bench, Judicial District of Calgary (the "**Court**") no later than January 31, 2025.
6. The Receiver shall, within 7 business days from the date the Funds are paid into Court, provide notice of this Order and the payment into Court to any known interested parties (the "**Interested Parties**") as follows:
 - (a) to those on the service list, at the last known address noted therein;
 - (b) by way of publication in the following newspapers including:
 - (i) the Calgary Herald; and
 - (ii) the Mami Herald, in Miami Florida;
 - (c) by posting a copy to the Receiver's website at <https://kpmg.com/ca/en/home/services/advisory/deal-advisory/creditorlinks/nti-newspaper-technologies-inc.html>
7. Service in the manner described in paragraph 6 of this Order shall be deemed good and sufficient.
8. Interested Parties have leave to bring an application in the within action to assert their entitlement to the Funds.
9. Payment of the Funds into Court shall be good and sufficient to discharge the Receiver's obligations, if any, to the Interested Parties with respect to the Funds, and shall relieve the Receiver wholly from any liability with respect to the Funds.
10. The Receiver is not obliged to appear on any further applications related to any claim made by Interested Parties in relation to the Funds.

RELEASE AND STAY

11. The Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties as receiver and manager of the Debtor and in the within proceedings and save and except for any liability arising out of any in fraud, gross

negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished, and forever barred.

12. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.

MISCELLANEOUS

13. The Receiver is authorized and empowered to destroy all documents, accounting records, and other papers, records and information related to the business and affairs of the Debtor.

14. Service of this Order shall be deemed good and sufficient by:

(a) serving the same on:

- (i) the persons listed on the service list created in these proceedings;
- (ii) any other person served with notice of the application for this Order;
- (iii) any other parties attending or represented at the application for this Order;

(b) posting a copy of this Order on the Receiver's website at:

<https://kpmg.com/ca/en/home/services/advisory/deal-advisory/creditorlinks/nti-newspaper-technologies-inc.html>, for no less than 6 months from the date of this Order; and

service on any other person is hereby dispensed with.

15. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


Justice of the Court of King's Bench of Alberta