

District of: Ontario
Division No. 09 - Toronto
Court No. 31-457512
Estate No. 31-457512

FORM 11
Notice of Final Dividend and Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

In the matter of the bankruptcy of
Pareto Corporation
of the City of Toronto, in the Province of Ontario

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of the dividend sheet and a copy of our final statement of receipts and disbursements as taxed.
2. The final dividend will be paid after the expiration of 15 days following the date of the mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar, at 393 University Ave. 10Th Fl., Toronto, Ontario, M5G 1E6 before the 14th day of November 2022, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on the 14th day of December 2022, at the hour of 10:00 AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 393 University Ave. 10Th Fl., Toronto, Ontario, M5G 1E6 at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the City of Toronto in the Province of Ontario, this 28th day of October 2022.

KPMG Inc. - Licensed Insolvency Trustee



333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

Court No. 31-457512

Estate No. 31-457512

In the matter of the bankruptcy of
Pareto Corporation
of the City of Toronto, in the Province of Ontario

Form 11
Notice of final dividend and application for discharge
of trustee

Trustee: Katherine Forbes

License: 3896

Email:

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

In the matter of Bankruptcy of Pareto Corporation and Pareto Holdings Ltd.
 of the City of Toronto in the Province of Ontario
 Final Statement of Receipts and Disbursements (UPDATED)

The Trustee is filing this Final Statements of Receipts and Disbursements (UPDATED) (the "Updated R&D") to include additional receipts received since the date of the original Final Statement of Receipts and Disbursements dated November 1, 2018 (the "Original R&D"). We note that the Updated R&D is not signed by the Inspectors of the estate as they are no longer able to be located. The Original R&D is signed by the Inspectors. Additional receipts since the date of the Original R&D include i) interest on invested cash (\$18,560.00) and ii) a GST refund (\$12,528.25), all of which will be distributed to the secured creditor Bank of Montreal, being the only secured creditor that remains in a shortfall position (well in excess of the additional receipts received). There are two minor disbursements variances being a decrease in i) HST paid (ITC) (\$336.12) and Bank charges (\$3.28); these differences are the result of errors in the Original R&D which have been corrected in the Updated R&D.

<u>RECEIPTS</u>		<u>Notes</u>	
Corporate tax refund	\$793,790.40		
Proceeds from Danbury asset liquidation (NMG)	771,150.00		
Accounts receivable collections	634,688.02		
Cash transferred from Denton's Account	694,758.03		
Funds Advanced by Company	199,965.00		
Unvested savings plan refund - Standard Life	149,741.53		
CIBC WG managed hosting services	132,375.00		
HST Refunds	101,077.72		
Proceeds from Danbury asset liquidation in excess of NMG	88,203.13		
J.P. Morgan Chase bank - cash reserve	70,272.53		
Molson managed hosting services	52,391.34		
Sale of Inventory	49,601.65		
Unauthorized credit card claim receipts	42,860.90		
HST collected	30,143.68		
Prepaid credit cards	29,964.95		
Interest income	28,247.03		
Enbridge and Power Stream Refunds	17,858.40		
RBC Insurance Refund	15,026.50		
Proceeds from furniture and computer equipment	12,974.91		
GST Refund	12,528.25		
Realty tax refund	12,009.72		
Hanna Paper Recycling Refund	3,441.99		
ADP refunds	2,528.73		
TOTAL RECEIPTS	\$3,845,619.41		
<u>DISBURSEMENTS</u>			
Trustee Fees	428,533.75		
Occupation Rent	274,851.30		
Legal Fees	167,808.04		
HST paid (ITC)	135,583.85	(1)	
Payroll for former employees (incl. CFO, Payroll, IT, AR)	75,182.50		
Warehouse staffing and equipment	68,722.15		
Utilities	49,719.34		
Capris hosting provider for CIBC WG / Molson	42,489.00		
Outside Legal Fees (CRA Appeal & Return of Leek Deposit)	12,663.17		
Partial Return of Funds Received from Standard Life re: DPSP	11,053.61		
Document Storage Costs and Shipping	9,539.32		
Telephone	8,206.35		
Municipal taxes	8,145.57		
Garbage Removal - Clean Up	8,091.90		
Asset appraisal fees	7,200.00		
Insurance	6,394.00		
Payroll services	6,283.96		
Payment to CRA & QRA re: Property Claims	5,083.36		
Standard Life - Plan Forfeiture Cost	3,880.00		
HST Remitted	2,971.08		
Mailing Notices	2,400.00		
Moving costs (Concorde to Leek)	2,240.00		
Unclaimed dividends remitted to OSB	2,222.36		
Newspaper advertising first meeting	2,017.92		
Redirection of mail	1,692.75		
Locksmith	1,428.00		
Settlement with contractors	1,426.53		
Bank charges	599.42		
Inspectors' fees	1,680.00		
Court Directed Payment	356.25		
Filing fees	300.00		
To Registrar	150.00		
Wire Fees	75.00		
Office Expenses	55.00		
TOTAL DISBURSEMENTS	\$1,349,045.68		
Amount available for distribution	\$2,496,573.73		
Levy payable under section 147 of the Act	63,741.43	2.553%	
	Dividend	Less levy	Net Distribution
Secured creditor (BMO)	2,000,439.43	51,074.35	1,949,365.08
Secured creditor (Roynat)	8,550.00	218.29	8,331.71
Super priority claims paid to Industry Canada and employees	23,356.57	596.33	23,356.57
Secured claim WEPP	464,227.73	11,852.46	452,375.27
Dividend paid	2,496,573.73	63,741.43	2,433,428.63

Notes:

(1) This amount includes HST filed to completion of the file

(2) The Trustee overpaid employees the levy amount totaling \$596.33. This amount will be deducted from the Trustee's professional fees.

Dated at the City of Toronto in the Province of Ontario, this 8th day of September, 2021

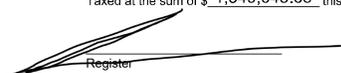
KPMG Inc. - Trustee
Per:



Nicholas Brearton

Toronto, ON M5H 2S5
Phone: 416-777-3768 Fax: 416-777-3364

Taxed at the sum of \$ 1,349,045.68 this 13th day of June, 2022.



Register

Associate Justice Ilchenko

A1G13

A11G4

In the matter of Bankruptcy of Pareto Corporation and Pareto Holdings Ltd.
 of the City of Toronto in the Province of Ontario
 DIVIDEND SHEET AND LEVY

Name	Address	City	Province	Postal Code	Wages	Vacation	Gross Dividend	Levy	Net Dividend	Notes
Secured Claim										
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			710,000.00		710,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			150,000.00		150,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			500,000.00		500,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			640,439.43	51,074.35	589,365.08	
SUB-TOTAL							2,000,439.43	51,074.35	1,949,365.08	
ROYNAT LEASE FINANCE	5075 YONGE STR 2ND FLOOR	TORONTO	ON	M2N 6C6			8,550.00	218.29	8,331.71	
WEPP							464,227.73	11,852.46	452,375.27	
Total Secured							2,473,217.16	63,145.10	2,410,072.06	
Secured Claim - employees										
BELANGER,LUCIE	1660 BOUL. EDOUARD	ST HUBERT	QC	J4T 3M9	128.22	265.23	393.45	10.05	393.45	
BLACK,VICTORIA	95 GREAT SAINT JAMES	BELLEVILLE,ON	ON	K8N 3J3		48.60	48.60	1.24	48.60	
BLANCHARD,CHELSEA	15 FREDSON DR SE	CALGARY,AB	AB	T2H 1E1		32.73	32.73	0.84	32.73	
BUCHBERGER,CINDY	BOX 89	CHURCHBRIDGE,SK	SK	S0A 0M0		184.32	184.32	4.71	184.32	
COTE,ISABELLE	83 RUE MARC	LAVALTRIE,QC	QC	J5T 2B4	112.48	302.88	449.31	11.47	449.31	
DAY,DARLENE	4 OUELLOU ST	CAMPBELLTON,NB	NB	E3N 2E4	146.63	143.44	143.44	3.66	143.44	
DION,RODRIGUE	12 RENE-LEVESQUE	NEW CARLISLE,QC	QC	G0C 1Z0	2.17	126.09	135.83	3.47	135.83	
FILION,LUCIE	718 RUE DE L'ETANG	SAINT-ALEXANDRE-D,QC	QC	G0L 2G0	9.74	134.40	134.40	3.43	134.40	
FILION-PAQUETTE,MARTINE	1701 ALLARD	MONTREAL,QC	QC	H4E 2K4	529.18	52.41	581.59	14.85	581.59	
FILTEAU STEPHANE	102 RUE FRESNEL	CHATEAUGUAY,QC	QC	J6K 4C2	601.92	290.11	892.03	22.77	892.03	
HAMZIC MIRJANA	3 DEERING CLOSE	WINNIPEG,MB	MB	R2K 4K6	387.75	50.27	438.02	11.18	438.02	
HARRIS,TRACY	184 WARWICK ROAD	EDMONTON,AB	AB	T5X 4F8	680.00	116.16	796.16	20.33	796.16	
HARVEY,MARLAINE	703 BEAUREGARD	ST-PAUL,QC	QC	J0K 3E0	602.00	268.88	870.88	22.23	870.88	
HOGGINS,JULIE KIM	36-32659 GEORGE	ABBOTSFORD,BC	BC	V2T 4E4	157.00	36.71	193.71	4.95	193.71	
ISFELD,CAROLYN	176 MT. BLAKISTON	LETHBRIDGE,AB	AB	T1K 6M5		22.92	22.92	0.59	22.92	
JOHNSTON,MARLENE	856 BROADVIEW AVE	TORONTO,ON	ON	M4K 2R1		76.08	76.08	1.94	76.08	
KENNEDY,HEATHER	6560 KRISTA LANE	R/R#3 MELBOURNE,ON	ON	N0L 1T0	563.61	185.66	749.27	19.13	749.27	
LE EUN-MI	115 CH LAC MAILLE	ST-HYPPOLITE,QC	QC	J8A 1J8		36.48	36.48	0.93	36.48	
LEFSTROM,BRANDY	55 STRATHAVEN DRIVE	MISSISSAUGA,ON	ON	L5R 4G9	289.06	8.00	297.06	7.58	297.06	
MADILL,VALIEDA LEE	4775 Stewart Rd W	KELOWNA,BC	BC	V1W 4N5	593.47	137.52	730.99	18.66	730.99	
MOSHER,DAWN	19897 82 AVENUE	LANGLEY,BC	BC	V2Y 1Y7	121.50	47.52	169.02	4.32	169.02	
MOSHER,KENT	8 ROSEBANK CR	KITCHENER,ON	ON	N2E 2Y8	613.15	215.89	828.84	21.16	828.84	
PARENT,RITA	207 CHURCHILL DR	NEW GLASGOW,NS	NS	B2H 5N7		13.68	13.68	0.35	13.68	
PLANTE,JEAN-JACQUES	2043 ROUTE 132	RIMOUSKI, QC	QC	G0L 1B0		92.64	92.64	2.37	92.64	
PROUDFOOT,LAURA	110 DE LA TOURBE	ST-FERREOL-NEIGES,QC	QC	G0A 3R0		257.45	257.45	6.57	257.45	
PROULX,ROBERT	68 PIONEER ST	MARKSTAY ON	ON	P0M 2G0		3.44	230.99	5.90	230.99	
PROULX,SUSAN	8324 COURVAL	ST-LEONARD,QC	QC	H1P 2E3	227.55	161.52	161.52	4.12	161.52	
PUNSAN,LELYNDAS	5123 248TH STREET	ALDERGROVE,BC	BC	V4W 1C7	564.25	120.26	684.51	17.48	684.51	
SANCHEZ,DAMARIS	358 UNION AVENUE W	WINNIPEG,MB	MB	R2L 0C8	649.00	62.28	711.28	18.16	711.28	
SARLABOUS,JACQUES	515 BLOSSOM PARK DR	CORNWALL,ON	ON	K6H 5N1	56.35	28.08	84.43	2.16	84.43	
STALTARI,GWEN	64 Venot Street	Edmundston, NB	NB	E3V 1L4	74.75	76.41	151.16	3.86	151.16	
THERRIEN,FRANCOIS	122 A BANNING ROAD	KANATA,ON	ON	K2L 1C4	112.20	97.46	209.66	5.35	209.66	
THOMPSON,SHARLEEN	108, DE LA MINE	GATINEAU,QC	QC	J8P 7W2	513.15	261.45	774.60	19.78	774.60	
TROTTER, MARIE-PIER	8315 MOUNTAIN VIEW	Edmonton, AB	AB	T6W 2C4	116.18	142.65	258.83	6.61	258.83	
YAMOU,MOUNIA	119 JAMES SREET #2	WHISTLER, BC	BC	V0N 1B8	64.04	37.32	101.36	2.59	101.36	
Andri, Walter	44 WEST CEDAR RISE	KINGSTON,ON	ON	K7K 1Z5	501.16	216.88	718.04	18.33	718.04	
Malcolm, Bridget	76 Haddington Ave	CALGARY,AB	AB	T3H 5E2	133.00	68.12	201.12	5.13	201.12	
Noble, Elaine	220 Bryenyn Way Unit 4	Scarborough	ON	M1B 3G2	743.99	0.00	743.99	19.00	743.99	
Roher, Emily	230 Evelyn Ave	Toronto	ON	M6P 2E9	1,346.16	34.37	1,346.16	34.37	1,346.16	
Viola, Stephanie	301-40 Bay Mills Blvd	Scarborough	ON	M1T 3P3	817.31	817.31	817.31	20.87	817.31	
FARINAS, ROMMEL	114 Wesley St	Newmarket	ON	L3Y 3N8	836.54	836.54	836.54	21.36	836.54	
GEMMARA, JOSEPH	5740-1 Cornelle	BROSSARD	QC	J4Z 0K5	1,269.23	1,269.23	1,269.23	32.41	1,269.23	
KRAMOLC, MIKE	56 Sendarac Way N/W	CALGARY	AB	T3K 2Y7	251.25	20.33	271.58	6.93	271.58	
NADIR, DRISS	21 FOUNTAINBRIDGE DR	BOLTON	ON	L7E 1P6	680.00	689.72	1,379.72	35.23	1,379.72	
Collado, Rizalina	67 GLOUCESTER ST	TORONTO	ON	M4Y 1L8	1,037.00	116.11	1,153.11	29.44	1,153.11	
	1418 RUE VALIQUETTE	VERDUN	QC	H4H 2E7	1,106.88	1,167.86	1,167.86	29.82	1,167.86	
	21 Great Plains St.	Brampton	ON	L6R 1Z5	97.50	3.90	101.40	2.59	101.40	
Total Secured Claim employees					12,466.13	10,890.44	23,356.57	596.33	23,356.57	
GRAND TOTAL					2,496,573.73	63,741.43	2,432,832.30		2,432,832.30	

Notes:
 The Trustee mistakenly overpaid employees in the aggregate of \$602.84. This amount will be deducted from the Trustee's professional fees.

PLEASE NOTE THAT THE DIVIDEND FIGURES INCLUDED IN THIS DIVIDEND SHEET ARE CONSOLIDATED AND INCLUDE (i) INTERIM DISTRIBUTIONS THAT WERE MADE PREVIOUSLY, AND (ii) THE FINAL DIVIDEND TO BE ISSUED