District of: Ontario
Division No. 09 - Toronto
Court No. 31-457513
Estate No. 31-457513

FORM 11
Notice of Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)

In the matter of the bankruptcy of
Pareto Holdings Ltd.
of the City of Toronto, in the Province of Ontario

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.

2. Notice of objection to the final statement must be filed with the registrar, at 393 University Ave., 10th Floor, Toronto, Ontario, M5G 1E6 before the 14th day of November 2022, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.

3. We will apply to the court on the 14th day of December 2022, at the hour of 10:00 AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.

4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 393 University Ave., 10th Floor, Toronto, Ontario, M5G 1E6 at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the City of Toronto in the Province of Ontario, this 28th day of October 2022.

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

Court No. 31-457513

Estate No. 31-457513

In the matter of the bankruptcy of
Pareto Holdings Ltd.
of the City of Toronto, in the Province of Ontario

Form 11 - No dividends
Notice of Application for Discharge of Trustee

Trustee: Katherine Forbes

License: 3896

Email:

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364

District of Ontario
Division No. 09 - Toronto
Court No. 31-457512, 31-457513
Estate No. 31-457512, 31-457513

In the matter of Bankruptcy of Pareto Corporation and Pareto Holdings Ltd.
of the City of Toronto in the Province of Ontario
Final Statement of Receipts and Disbursements (UPDATED)

The Trustee is filing this Final Statements of Receipts and Disbursements (UPDATED) (the "Updated R&D") to include additional receipts received since the date of the original Final Statement of Receipts and Disbursements dated November 1, 2018 (the "Original R&D"). We note that the Updated R&D is not signed by the Inspectors of the estate as they are no longer able to be located. The Original R&D is signed by the Inspectors. Additional receipts since the date of the Original R&D include i) interest on invested cash ($18,560.00) and ii) a GST refund ($12,528.25), all of which will be distributed to the secured creditor Bank of Montreal, being the only secured creditor that remains in a shortfall position (well in excess of the additional receipts received). There are two minor disbursements variances being a decrease in i) HST paid (ITC) ($336.12) and Bank charges ($3.28); these differences are the result of errors in the Original R&D which have been corrected in the Updated R&D.

RECEIPTS			Notes
Corporate tax refund	$793,790.40		
Proceeds from Danbury asset liquidation (NMG)	771,150.00		
Accounts receivable collections	634,688.02		
Cash transferred from Denton's Account	594,758.03		
Funds Advanced by Company	199,985.00		
Unvested savings plan refund - Standard Life	149,741.53		
CIBC WG managed hosting services	132,375.00		
HST Refunds	101,077.72		
Proceeds from Danbury asset liquidation in excess of NMG	88,203.13		
J.P. Morgan Chase bank - cash reserve	70,272.53		
Molson managed hosting services	52,391.34		
Sale of Inventory	49,601.65		
Unauthorized credit card claim receipts	42,860.90		
HST collected	30,143.68		
Prepaid credit cards	29,964.95		
Interest income	28,247.03		
Enbridge and Power Stream Refunds	17,858.40		
RBC Insurance Refund	15,026.50		
Proceeds from furniture and computer equipment	12,974.91		
GST Refund	12,528.25		
Realty tax refund	12,009.72		
Hanna Paper Recycling Refund	3,441.99		
ADP refunds	2,528.73		
TOTAL RECEIPTS		**$3,845,619.41**	
DISBURSEMENTS			
Trustee Fees	428,533.75		
Occupation Rent	274,851.30		
Legal Fees	167,808.04		
HST paid (ITC)	135,583.85		(1)
Payroll for former employees (incl. CFO, Payroll, IT, AR)	75,182.50		
Warehouse staffing and equipment	68,722.15		
Utilities	49,719.34		
Capris hosting provider for CIBC WG / Molson	42,489.00		
Outside Legal Fees (CRA Appeal & Return of Leek Deposit)	12,663.17		
Partial Return of Funds Received from Standard Life re: DPSP	11,053.81		
Document Storage Costs and Shipping	9,539.32		
Telephone	8,206.35		
Municipal taxes	8,145.57		
Garbage Removal - Clean Up	8,091.90		
Asset appraisal fees	7,200.00		
Insurance	6,394.00		
Payroll services	6,283.96		
Payment to CRA & QRA re: Property Claims	5,083.36		
Standard Life - Plan Forfeiture Cost	3,880.00		
HST Remitted	2,971.08		
Mailing Notices	2,400.00		
Moving costs (Concorde to Leek)	2,240.00		
Unclaimed dividends remitted to OSB	2,222.36		
Newspaper advertising first meeting	2,017.92		
Redirection of mail	1,692.75		
Locksmith	1,428.00		
Settlement with contractors	1,426.53		
Bank charges	599.42		
Inspectors' fees	1,680.00		
Court Directed Payment	356.25		
Filing fees	300.00		
To Registrar	150.00		
Wire Fees	75.00		
Office Expenses	55.00		
TOTAL DISBURSEMENTS		**$1,349,045.68**	
Amount available for distribution		**$2,496,573.73**	
Levy payable under section 147 of the Act		**63,741.43**	
		2.553%	

	Dividend	Less levy	Net Distribution	
Secured creditor (BMO)	2,000,439.43	51,074.35	1,949,365.08	
Secured creditor (Roynat)	8,550.00	218.29	8,331.71	
Super priority claims paid to Industry Canada and employees	23,356.57	596.33	23,356.57	(2)
Secured claim WEPP	464,227.73	11,852.46	452,375.27	
Dividend paid	**2,496,573.73**	**63,741.43**	**2,433,428.63**	

Notes:

(1) This amount includes HST filed to completion of the file

(2)The Trustee overpaid employees the levy amount totaling $596.33. This amount will be deducted from the Trustee's professional fees.

Dated at the City of Toronto in the Province of Ontario, this 8th day of September, 2021

KPMG Inc. - Trustee
Per:

Nicholas Brearton

Toronto, ON M5H 2S5
Phone: 416-777-3768 Fax: 416-777-3364

Taxed at the sum of $ 1,349,045.68 this 13th day of June, 2022.

Register

Associate Justice Ilchenko

District of Ontario
Division No. 09 - Toronto
Court No. 31-457512, 31-457513
Estate No. 31-457512, 31-457513

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In the matter of Bankruptcy of Pareto Corporation and Pareto Holdings Ltd.
of the City of Toronto in the Province of Ontario
DIVIDEND SHEET AND LEVY

Name	Address	City	Province	Postal Code	Wages	Vacation	Gross Dividend	Levy	Net Dividend	Notes
Secured Claim										
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			710,000.00		710,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			150,000.00		150,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			500,000.00		500,000.00	
BANK OF MONTREAL	7th FLOOR, FIRST CAN PLACE	TORONTO	ON	M5X 1A3			640,439.43	51,074.35	589,365.08	
SUB-TOTAL							2,000,439.43	51,074.35	1,949,365.08	
ROYNAT LEASE FINANCE	5075 YONGE STR 2ND FLOOR	TORONTO	ON	M2N 6C6			8,550.00	218.29	8,331.71	
WEPP							464,227.73	11,852.46	452,375.27	
Total Secured							**2,473,217.16**	**63,145.10**	**2,410,072.06**	
Secured Claim - employees										
BELANGER,LUCIE	1660 BOUL. EDOUARD	ST HUBERT	QC	J4T 3M9	128.22	265.23	393.45	10.05	393.45	
BLACK,VICTORIA	95 GREAT SAINT JAMES	BELLEVILLE,ON	ON	K8N 3J3		48.60	48.60	1.24	48.60	
BLANCHARD,CHELSEA	15 FREDSON DR SE	CALGARY,AB	AB	T2H 1E1		32.73	32.73	0.84	32.73	
BUCHBERGER,CINDY	BOX 89	CHURCHBRIDGE,SK	SK	S0A 0M0	112.48	71.84	184.32	4.71	184.32	
COTE,ISABELLE	83 RUE MARC	LAVALTRIE,QC	QC	J5T 2B4	146.63	302.68	449.31	11.47	449.31	
DAY,DARLENE	4 OUELLON ST	CAMPBELLTON,NB	NB	E3N 2E4	2.17	141.27	143.44	3.66	143.44	
DION,RODRIGUE	12 RENE-LEVESQUE	NEW CARLISLE,QC	QC	G0C 1Z0	9.74	126.09	135.83	3.47	135.83	
FILION,LUCIE	718 RUE DE L'ETANG	SAINT-ALEXANDRE-D,QC	QC	G0L 2G0		134.40	134.40	3.43	134.40	
FILION-PAQUETTE,MARTINE	1701 ALLARD	MONTREAL,QC	QC	H4E 2K4	529.18	52.41	581.59	14.85	581.59	
FILTEAU,STEPHANE	102 RUE FRESNEL	CHATEAUGUAY,QC	QC	J6K 4G2	601.92	290.11	892.03	22.77	892.03	
HAMZIC,MIRJANA	3 DEERING CLOSE	WINNIPEG,MB	MB	R2K 4K6	387.75	50.27	438.02	11.18	438.02	
HARRIS,TRACY	184 WARWICK ROAD	EDMONTON,AB	AB	T5X 4P8	680.00	116.16	796.16	20.33	796.16	
HARVEY,MARLAINE	703 BEAUREGARD	ST-PAUL,QC	QC	J0K 3E0	602.00	268.68	870.68	22.23	870.68	
HOGGINS,JULIE KIM	36-32659 GEORGE	ABBOTSFORD,BC	BC	V2T 4E4	157.00	36.71	193.71	4.95	193.71	
ISFELD,CAROLYN	176 MT. BLAKISTON	LETHBRIDGE,AB	AB	T1K 6M5		22.92	22.92	0.59	22.92	
JOHNSTON,MARLENE	856 BROADVIEW AVE	TORONTO,ON	ON	M4K 2R1		76.08	76.08	1.94	76.08	
KENNEDY,HEATHER	6560 KRISTA LANE	R.R/#3 MELBOURNE,ON	ON	N0L 1T0	563.61	185.66	749.27	19.13	749.27	
LATENDRESSE,JOHANNE	115 CH LAC MAILLE	ST-HYPPOLITE,QC	QC	J8A 1J8		36.48	36.48	0.93	36.48	
LEE,EUN-MI	55 STRATHAVEN DRIVE	MISSISSAUGA,ON	ON	L5R 4G9	289.06	8.00	297.06	7.58	297.06	
LOFSTROM,BRANDY	4775 Stewart Rd W	KELOWNA,BC	BC	V1W 4N5	593.47	137.52	730.99	18.66	730.99	
MADILL,VALIEDA LEE	19897 82 AVENUE	LANGLEY,BC	BC	V2Y 1Y7	121.50	47.52	169.02	4.32	169.02	
MORSE,DAWN	8 ROSEBANK CR	KITCHENER,ON	ON	N2E 2Y8	613.15	215.69	828.84	21.16	828.84	
MOSHER,KENT	207 CHURCHILL DR	NEW GLASGOW,NS	NS	B2H 5N7		13.68	13.68	0.35	13.68	
PARENT,RITA	2043 ROUTE 132	RIMOUSKI, QC	QC	G0L 1B0		92.64	92.64	2.37	92.64	
PLANTE,JEAN-JACQUES	110 DE LA TOURBE	ST-FERREOL-NEIGES,QC	QC	G0A 3R0		257.45	257.45	6.57	257.45	
PROUDFOOT,LAURA	68 PIONEER ST	MARKSTAY,ON	ON	P0M 2G0	227.55	3.44	230.99	5.90	230.99	
PROULX,ROBERT	8324 COURVAL	ST-LEONARD,QC	QC	H1P 2E3		161.52	161.52	4.12	161.52	
PROULX,SUSAN	5123 248TH STREET	ALDERGROVE,BC	BC	V4W 1C7	564.25	120.26	684.51	17.48	684.51	
PUNSALAN,ELYNDSAY	358 UNION AVENUE W	WINNIPEG,MB	MB	R2L 0C8	649.00	62.28	711.28	18.16	711.28	
SANCHEZ,DAMARIS	515 BLOSSOM PARK DR	CORNWALL,ON	ON	K6H 5N1	56.35	28.08	84.43	2.16	84.43	
SARLABOUS,JACQUES	64 Veniot Street	Edmundston, NB	NB	E3V 1L4	74.75	76.41	151.16	3.86	151.16	
STALTARI,GWEN	122 A BANNING ROAD	KANATA,ON	ON	K2L 1C4	112.20	97.46	209.66	5.35	209.66	
THERRIEN,FRANCOIS	108, DE LA MINE	GATINEAU,QC	QC	J8P 7W2	513.15	261.45	774.60	19.78	774.60	
THOMPSON,SHARLEEN	8 3710 Allan Drive SW	Edmonton, AB	AB	T6W 2C4	116.18	142.65	258.83	6.61	258.83	
TROTTIER,MARIE-PIER	8315 MOUNTAIN VIEW	WHISTLER,BC	BC	V0N 1B8	64.04	37.32	101.36	2.59	101.36	
YAMOU,MOUNIA	119 JAMES SREET #2	KINGSTON,ON	ON	K7K 1Z5	501.16	216.88	718.04	18.33	718.04	
YANG,TAESUNG	44 WEST CEDAR RISE	CALGARY,AB	AB	T3H 5E2	133.00	68.12	201.12	5.13	201.12	
Andri, Walter	76 Haddington Ave	Toronto	ON	M5M2P3	743.99	0.00	743.99	19.00	743.99	
Malcolm, Bridget	220 Brenyon Way Unit 4	Scarborough	ON	M1B 3G2		1,346.16	1,346.16	34.37	1,346.16	
Noble, Elaine	230 Evelyn Ave	Toronto	ON	M6P2E9		817.31	817.31	20.87	817.31	
Roher, Emily	301-40 Bay Mills Blvd	Scarborough	ON	M1T3P3		836.54	836.54	21.36	836.54	
Viola, Stephanie	114 Wesley St	Newmarket	ON	L3Y3N8		1,269.23	1,269.23	32.41	1,269.23	
GIROUX, ISABELLE	5740-1 Corneille	BROSSARD	QC	J4Z0K5		1,413.46	1,413.46	36.09	1,413.46	
FARINAS, ROMMEL	56 Sandarac Way N.W.	CALGARY	AB	T3K2Y7	251.25	20.33	271.58	6.93	271.58	
GENNARA, JOSEPH	21 FOUNTAINBRIDGE DR	BOLTON	ON	L7E1P6	680.00	699.72	1,379.72	35.23	1,379.72	
KRAMOLC, MIKE	67 GLOUCESTER ST	TORONTO	ON	M4Y1L8	1,037.00	116.11	1,153.11	29.44	1,153.11	
NADIR, DRISS	1418 RUE VALIQUETTE	VERDUN	QC	H4H2E7	1,106.88	60.98	1,167.86	29.82	1,167.86	
Collado, Rizalina	21 Great Plains St.	Brampton	ON	L6R1Z5	97.50	3.90	101.40	2.59	101.40	
Total Secured Claim employees					**12,466.13**	**10,890.44**	**23,356.57**	**596.33**	**23,356.57**	(1)
GRAND TOTAL							**2,496,573.73**	**63,741.43**	**2,433,428.63**	

Notes:
The Trustee mistakenly overpaid employees in the aggregate of $602.84. This amount will be deducted from the Trustee's professional fees.

PLEASE NOTE THAT THE DIVIDEND FIGURES INCLUDED IN THIS DIVIDEND SHEET ARE CONSOLIDATED AND INCLUDE (i) INTERIM DISTRIBUTIONS THAT WERE MADE PREVIOUSLY, AND (ii) THE FINAL DIVIDEND TO BE ISSUED

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