



**District of: Hamilton  
Division No. 07-Hamilton  
Court No.: 32-3091796  
Estate No.: 32-3091796**

**Form 68  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)**

**In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario**

**TAKE NOTICE THAT:**

1. On June 12, 2024, Pioneer Balloon Canada Limited. ("Pioneer Balloon" or the "Company") filed a Notice of Intention to Make a Proposal ("NOI") pursuant to Subsection 50.4(1) of the *Bankruptcy and Insolvency Act* and KPMG Inc. was named as trustee under the Company's NOI.
2. The Company failed to file a proposal on or before August 16, 2024, and as a result, the Company was deemed to have made an assignment in bankruptcy on August 19, 2024. KPMG Inc. was appointed as Trustee (the "Trustee") of the Estate of the Bankrupt by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors.
3. The first meeting of creditors of Pioneer Balloon will be held on September 5, 2024 at 10:00 A.M. EST using the Microsoft Teams platform. Conferencing details will be made available upon request.
4. Enclosed with this Notice is (i) a condensed statement of the Company's assets and liabilities, including a list of creditors showing the amounts of their claim (as per the Company's records), (ii) a form of proof of claim, and (iii) a form of proxy.
5. To be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a Proof of Claim and, where necessary, a Proxy. Proofs of Claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, Ontario, M5H 2S5 to the attention of Mackenzie Wong, or by email to [pioneerballoon@kpmg.ca](mailto:pioneerballoon@kpmg.ca).
6. Creditors must prove their claims against the Estate of the Bankrupt in order to share in any distribution of the proceeds realized from the Estate.
7. Further information regarding the Company's bankruptcy proceedings may be obtained from the Trustee's website at the following address: [kpmg.com/ca/pioneerballoon](http://kpmg.com/ca/pioneerballoon)

DATED at the City of Toronto in the Province of Ontario, this 22<sup>nd</sup> day of August, 2024.

**KPMG Inc. – Licensed Insolvency Trustee  
in its capacity as  
Trustee of the Estate of Pioneer Balloon Canada Limited  
333 Bay Street, Suite 4600  
Toronto, ON M5H 2S5**

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

☒ Original

☐ Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity  
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario


To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 19th day of August 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	2,312,372.23	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	93,375.87	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	2,405,748.10	3. Accounts receivable and other receivables, as per list "E"	
		Good .....	0.00
2. Secured creditors as per list "B" .....	1.00	Doubtful .....	0.00
		Bad .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Estimated to produce .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
estimated to be reclaimable for .....	0.00	5. Deposits in financial institutions .....	0.00
Total liabilities .....	2,405,749.10	6. Cash .....	1.00
Surplus .....	NIL	7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIAs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	1.00
		Deficiency .....	2,405,748.10

I, MaryLynn Borondy, of the City of Hamilton in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19th day of August 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by MaryLynn Borondy stated as being located in the City of Hamilton in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 19th day of August 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

  
Angelina Hung, Commissioner of Oaths  
For the Province of Ontario  
Expires January 4, 2026

Angelina Hung,  
a Commissioner, etc.,  
Province of Ontario, for KPMG Inc.  
Expires January 4, 2026

  
MaryLynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

List "A"

Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1ST. RATE EXPRESS SERVICE 101098	13 Greenaway Avenue Hamilton ON L8L 6C3	700.60	0.00	700.60
2	Action Pest Control 851621	263 West 2nd Hamilton ON L9C 3G6	214.70	0.00	214.70
3	AgroZaffiro LLP MAT27756/CNT2197 and MAT56562/CN	21 King Street West, 11th Floor Hamilton ON L8P 4W7	2,914.27	0.00	2,914.27
4	Air Tech Services Inc. 984689	90 Milburn Road Stoney Creek ON L8E 3L9	5,284.55	0.00	5,284.55
5	Akron Dispersions 670952	3291 Sawmill Road Akron OH 44321 USA	13,619.02	0.00	13,619.02
6	Alectra Utilities 5066	P. O. Box 3700 Concord ON L4K 5N2	141,160.33	0.00	141,160.33
7	Amazon Business 1430320	PO Box 4283 Postal Station A Toronto ON M5W 5W6	805.43	0.00	805.43
8	American Color Technology, LLC 985009	908 NW Vesper St. Blue Springs MO 64015 USA	4,292.74	0.00	4,292.74
9	Andicor Specialty Chemicals 1196309	#5-5865 McLaughlin Road Mississauga ON L5R 1B8	45,744.70	0.00	45,744.70
10	Artcraft Label Inc. 568886	5205 Harvester Road, Unit #6 Burlington ON L7L 6B5	5,627.40	0.00	5,627.40
11	Atlantic Packaging Products Lt 322368	111 Progress Avenue Atlanta ON M1P 2Y9	25,836.64	0.00	25,836.64
12	AutomationDirect.com, Inc. 928105	PO Box 402417 Atlanta GA 30384-2417 USA	394.75	0.00	394.75
13	Avient Corp. 5936	Box 223554 Pittsburgh PA 15251-3554 USA	28,461.02	0.00	28,461.02
14	Bass Paper & Packaging Ltd. 319610	4380 Harvester Road Burlington ON L7L 4X2	1,867.61	0.00	1,867.61
15	BBM Business Systems 1087311	P.O. Box 5193, Depot 1 Hamilton ON L8L 8G1	223.74	0.00	223.74
16	Beach Road Steel Sales 970868	1900 Brampton Street Hamilton ON L8H 3S5	1,753.76	0.00	1,753.76
17	Beatties Basics Office Product 1171781	399 Vansickle Road St. Catharines ON L2S 3T4	131.06	0.00	131.06
18	Bell Canada 5017	P.O. Box 9000 North York ON M3C 2X7	2,363.87	0.00	2,363.87
19	Binbrook Plumbing & Heating 1056821	4045 Guyatt Road West Binbrook ON L0R 1C0	2,000.10	0.00	2,000.10
20	Bolt & Nut Supply Ltd. 5013	384 Franklin Blvd. Cambridge ON N1R 5W7	1,278.17	0.00	1,278.17
21	Brenntag Canada Incorporated 22003	43 Jutland Road Etobicoke ON M8Z 2G6	25,642.21	0.00	25,642.21
22	BSI Group America Inc. 981925	Dept CH 19307 Palatine IL 60055-8307 USA	532.48	0.00	532.48

19-Aug-2024

Date

  
MaryLynn Borondy

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FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
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List "A"

Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	Canada Border Services Agency 1185595	333 North River Road, Place Vanier, Ottawa ON K1A 0L8	20.20	0.00	20.20
24	Canada Revenue Agency 122983000RT0001	PO Box 14000, Station Main Winnipeg MB R3C 3M2	35,950.52	0.00	35,950.52
25	Canadian Bearings Limited 5018	1600 Drew Road Mississauga ON L5S 1S5	25,963.22	0.00	25,963.22
26	Caswell Maintenance 1050328	1812 Sawmill Road Caledonia ON N3W 2G9	2,453.23	0.00	2,453.23
27	Catalyst Finance 3059556 and 227932	200-4145 North Service Rd Burlington ON L7L 6A3	7,822.64	0.00	7,822.64
28	Chisholm Machinery Solutions 1226901	5760 Valley Way, PO Box 245 Niagara Falls ON L2E 6T3	884.59	0.00	884.59
29	City Electric Supply 19003	249 Lake Avenue North Hamilton ON L8E 3B8	1,813.28	0.00	1,813.28
30	Clik-Clik Systems Inc. (CAN) 940648	218 Hachborn Rd. Branford ON N3S 7W5	6,761.69	0.00	6,761.69
31	Commercial Oil 984806	35 Burford Road Hamilton ON L8E 3C6	1,920.32	0.00	1,920.32
32	Control Plastics 1082821	1290 Trinity Drive Menlo Park CA 94025 USA	1,163.62	0.00	1,163.62
33	Corrie MacColl N. America Inc. 907379	150 Boush Street, 8th Floor Norfolk VA 23510 USA	196,557.97	0.00	196,557.97
34	Crane Supply 714716	1755 Burlington Street East Hamilton ON L8H 3L5	587.20	0.00	587.20
35	CTI Calibration Technologies I 1446004	920 N Tradewinds Parkway Columbia MO 65201 USA	580.29	0.00	580.29
36	DeLage Landen Financial 774939	5046 Mainway Unit 1 Burlington ON L7L 5Z1	4,788.24	0.00	4,788.24
37	Electrical Safety Authority 1056032	400 Sheldon Dr, Unit 1 Cambridge ON N1T 2H9	1,783.14	0.00	1,783.14
38	Embree Industries Limited 985027	151 Birge Street Hamilton ON L8L 7V4	1,035.08	0.00	1,035.08
39	Emergent Coils 1459381	1685 S Colorado Blvd Unit S324 Denver CO 80222 USA	14,961.14	0.00	14,961.14
40	Enbridge Gas Inc. 4140	P.O. Box 2001 50 Keil Drive North Chatham ON N7M 5M1	56,409.48	0.00	56,409.48
41	Everworks Inc. 1391677	354 MacNab Street Dundas ON L9H 2L2	2,796.19	0.00	2,796.19
42	Every Scale Limited 976720	3176 Ridgeway Dr., Unit # 60 Mississauga ON L5L 5S6	1,226.05	0.00	1,226.05
43	Expeditors Canada Inc. 1006496	55 Standish Court, 11th Floor Mississauga ON L5R 4A1	302.85	0.00	302.85
44	Federal Express - CAN 5058	P.O. Box 4626, Station A Toronto ON M5W 5B4	4,068.70	0.00	4,068.70

19-Aug-2024

Date

  
MaryLynn Borondy

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FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
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List "A"

Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
45	Fire Code 1028300	642 Upper Homing Road Hamilton ON L9C 7R1	847.50	0.00	847.50
46	First Choice Pure Water Centra 1027012	P. O. Box 43042, Mavis Road Mississauga ON L5B 4A7	3,051.00	0.00	3,051.00
47	Fisher Scientific - Canada 655197	C/O 915660 PO Box 4090 STN A Toronto ON M5W 0E9	630.90	0.00	630.90
48	Foilpack-Kalpakidou F&G O.E. 1100887	Neo Risio 57001, PO Box 113 Thessaloniki 57001 Greece	36,055.90	0.00	36,055.90
49	Franklin Empire 1114044	350 Carlingview Drive Toronto ON M9W 5G6	6,620.10	0.00	6,620.10
50	Fueltec Combustion Corp. 1119498	1-35 Sunnyhurst Ave. Stoney Creek ON L8E 5M9	31,134.80	0.00	31,134.80
51	GFL Environmental Inc. 948261	PO Box 150 Concord ON L4K 1B2	44,125.57	0.00	44,125.57
52	Glanbrook Water Services Inc. 904193	PO Box 93086-1450 Headon Road Burlington ON L7M 4A3	467.82	0.00	467.82
53	Globos Qualatex de Pioneer SA 997023	Avenida Guadalajara No 101 Acatlan de Juarez 45713 Mexico	132,399.97	0.00	132,399.97
54	GoCo Technology LP. 1049277	151 North Rivermede Road Concord ON L4K 0C4	506.19	0.00	506.19
55	Greenbelt Coffee 1166383	420 Parkdale Avenue North Unit 9 Hamilton ON L8H 5Y2	145.73	0.00	145.73
56	Hamilton Hydronics Limited 693581	358 Cumberland Avenue Hamilton ON L8M 2A2	6,132.70	0.00	6,132.70
57	Home Depot, The 838217	PO Box 675, Station D Scarborough ON M1R 5T4	1,378.94	0.00	1,378.94
58	Industrial Hose and Hydraulics 5070	1227 Barton Street East Hamilton ON L8H 2V0	637.37	0.00	637.37
59	Jutzi Water Technologies 1462202	525 Wright Boulevard Stratford ON N4Z 1H3	9,040.00	0.00	9,040.00
60	Kish Company Inc., The 940682	P.O. Box 76158 Cleveland OH 44101-4755 USA	1,749.43	0.00	1,749.43
61	Lawlor & Co. (Hamilton) Ltd. 535347	2727 Barton Street East Hamilton ON L8E 2J8	3,543.70	0.00	3,543.70
62	Liftow Limited 11004	PO Box 8092, Stn A Toronto ON M5W 3W5	2,659.26	0.00	2,659.26
63	Lorama Group Inc. 1071201	2695 Meadowvale Blvd Mississauga ON L5N 8A3	2,582.48	0.00	2,582.48
64	McMaster - Carr Supply 7165	PO Box 7690 Chicago IL 60680-7690 USA	3,448.89	0.00	3,448.89
65	National Leasing 2998419	1525 Buffalo Place Winnipeg MB R3T 1L9	830.21	0.00	830.21
66	Niagara Pallet 1453795	2906 South Grimsby Road # 8 Smithville ON L0R 2A0	915.92	0.00	915.92

19-Aug-2024

Date

  
Mary Lynn Borondy

District of: Ontario  
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FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

List "A"

Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
67	Northern Prime Compressed Air 1412490	166 Merrilee Crescent Hamilton ON L9A 5G3	14,372.56	0.00	14,372.56
68	Petro Laboratories Inc. 1016938	1295 Matheson Boulevard East Mississauga ON L4W 1R1	67.80	0.00	67.80
69	Phifer Wire Products 416145	P.O. Box 945823 Atlanta GA 30394-5823 USA	3,017.95	0.00	3,017.95
70	Pioneer Balloon 96000	2400 Pioneer Drive El Dorado KS 67042 USA	915,828.25	0.00	915,828.25
71	Polystar Packaging Inc. 972279	7975 Marco-Polo Montreal QC H1E 1N8	26,173.71	0.00	26,173.71
72	Praxair Inc. 5030	P.O. Box 400, Station D Scarborough ON M1R 5M1	4,005.16	0.00	4,005.16
73	Preston, Phipps (1986) Inc. 15006	6400 Rue Vanden Abeele St. Laurent QC H4S 1R9	6,048.92	0.00	6,048.92
74	Purulator Courier 318609	P.O. Box 4800 Stn Main Concord ON L4K 0K1	1,209.36	0.00	1,209.36
75	Purulator Freight 1009895	PO Box 4800 Stn Main Concord ON L4K 0K1	4,435.97	0.00	4,435.97
76	R. E. Glover Ltd. 1028947	P.O. Box 3458 STN LCD 1 Hamilton ON L8L 7X7	462.53	0.00	462.53
77	R.T. Vanderbilt Company, Inc. 17004	P.O. Box 13030 Postal Station A Toronto ON M5W 1V7	3,199.91	0.00	3,199.91
78	Raymond Johnston Equipment 1396097	5990 Avebury Road Mississauga ON L5R 3R2	2,909.96	0.00	2,909.96
79	RCAP Leasing 1024189	PO Box 67 Burlington ON L7R 3X8	475.06	0.00	475.06
80	Rithum 1459773	P.O. Box 15291, Station A Toronto ON M5W 1C1	136.69	0.00	136.69
81	RJP Packaging Inc. 1096100	1550 Yorkton Ct Unit 15 Burlington ON L7P 5B7	699.47	0.00	699.47
82	Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3	0.00	19,404.44	19,404.44
83	Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3	0.00	73,971.43	73,971.43
84	RPR Environmental 690873	164-166 South Service Road Stoney Creek ON L8E 3H6	25,705.40	0.00	25,705.40
85	Russell A. Farrow CAN 687623	747 Huron Church Road Windsor ON N9A 6L6	176.88	0.00	176.88
86	RWAM Insurance Administrators 1073166	49 Industrial Drive Elmira ON N3B 3B1	52,254.19	0.00	52,254.19
87	Screentec Corporation 4114	6685 Millcreek Drive Units 3-5 Mississauga ON L5N 5M5	1,882.37	0.00	1,882.37
88	Senna Sales Limited 1009639	420 Main Street East Suite 701 Milton ON L9T 5G3	6,103.92	0.00	6,103.92

19-Aug-2024

Date

  
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In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

List "A"

Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
89	Shell Energy North America (Ca 1022561	P.O. Box 4684 Station "A" Toronto ON M5W 6B2	59,132.28	0.00	59,132.28
90	Shelley Automation 1108462	41 Coldwater Road Toronto ON M3B 1Y8	2,028.32	0.00	2,028.32
91	Siu & Sons Int'l Trading Corpo 1371860	2460 Viking Way Richmond BC V6V 1N2	13,720.55	0.00	13,720.55
92	SPAR Canada Company 1194123	10 Planchet Road Unit 21 Vaughan ON L4K 2C8	19,054.70	0.00	19,054.70
93	Stage West Logistics Inc. 1408980	1191 Eglinton Avenue East Mississauga ON L4W 0C2	12,601.82	0.00	12,601.82
94	Staples Advantage 929781	PO Box 4446 Station A Toronto ON M5W 4A2	423.68	0.00	423.68
95	Sun Chemical Corporation 759560	PO Box 2193 Carol Stream IL 60132-2193 USA	8,047.27	0.00	8,047.27
96	Tegs Tools 300231	1104 Barton Street East Hamilton ON L8H 2V1	100.56	0.00	100.56
97	Telus 916936	P.O. Box 7575 Vancouver BC V6B 8N9	18.80	0.00	18.80
98	Tennant Sales and Service Comp 1007578	PO Box 57172 Toronto ON M5W 5M5	534.49	0.00	534.49
99	Tetra-Chem Industries Limited 1028037	271 Ingersoll Street South Ingersoll ON N5C 3J7	4,542.75	0.00	4,542.75
100	Trade-Mark Industrial Inc. 1448181	250 Royal Oak Road Cambridge ON N3E 0A4	14,600.05	0.00	14,600.05
101	TransPro Freight Systems Ltd. 1148333	8600 Escarpment Way Milton ON L9T 0M1	1,901.70	0.00	1,901.70
102	TRCC (Tiarco) 979669	PO Box 281995 Atlanta GA 30384-1995 USA	22,714.02	0.00	22,714.02
103	Trimac Transportation Services 1458335	3215 12 St NE Calgary AB T2E 7S9	27,122.02	0.00	27,122.02
104	TubeFit Inc. 19007	260 Galaxy Boulevard Toronto ON M9W 5R8	4,265.32	0.00	4,265.32
105	Uline Shipping Supply (CAN) 1022944	Box 3500 RPO Streetsville Mississauga ON L5M 0S8	11,723.04	0.00	11,723.04
106	United States Plastic Corp. 1053708	1390 Neubrecht Road Lima OH 45801-3196 USA	196.82	0.00	196.82
107	Univar Canada Limited 21000	64 Arrow Road Weston ON M9M 2L9	50,223.94	0.00	50,223.94
108	Universal Electric Services In 1018406	1100 South Service Road Unit 105 Stoney Creek ON L8E 0C5	5,672.60	0.00	5,672.60
109	UPS Canada 1039543	P.O. Box 4900, Station A Toronto ON M5W 0A7	211.63	0.00	211.63
110	Various Employees	Various	1.00	0.00	1.00

19-Aug-2024

Date

  
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In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

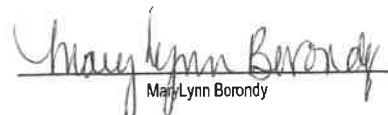
List "A"  
Unsecured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
111	Videojet Canada Limited Partne 1100771	PO Box 4488 STN A Toronto ON M5W 4H1	649.46	0.00	649.46
112	VWR International Ltd. 300134	P.O. Box 1137 Toronto ON M5L 1K1	1,400.48	0.00	1,400.48
113	Waste Connections of Canada In 966690	464 Rennie Street Hamilton ON L8H 3P5	3,551.53	0.00	3,551.53
114	Wm. Groves Limited 22012	P.O. Box 47589 Centre Mail Hamilton ON L8H 7S7	574.04	0.00	574.04
115	Workplace Safety & insurance 4150	P.O. Box 4115, Station A Toronto ON M5W 2V3	7,056.26	0.00	7,056.26
116	Yale Industrial Trucks Inc. 534993	5335 John Lucas Drive Unit # 5 Burlington ON L7L 6A8	1,533.87	0.00	1,533.87
Total:			2,312,372.23	93,375.87	2,405,748.10

19-Aug-2024

Date

  
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FORM 78 – Continued


In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario  
List "B"  
Secured Creditors

Pioneer Balloon Canada Limited

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3	73,972.43	Cash on Hand		1.00		73,971.43
2	Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3	19,404.44	Cash on Hand		0.00		19,404.44
Total:			93,376.87			1.00	0.00	93,375.87

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Date

  
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In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

Pioneer Balloon Canada Limited

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

19-Aug-2024

Date

  
MaryLynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 – Continued


In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

Pioneer Balloon Canada Limited

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

19-Aug-2024

Date

  
Mary Lynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 -- Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario  
List "E"  
Debts Due to the Bankrupt  
Pioneer Balloon Canada Limited

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

19-Aug-2024

Date

  
MaryLynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario  
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Pioneer Balloon Canada Limited

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

19-Aug-2024

Date

  
MaryLynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 – Continued

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

List "G"

Real Property or Immovables Owned by Bankrupt

Pioneer Balloon Canada Limited

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

19-Aug-2024

Date

  
MaryLynn Borondy

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 78 – Concluded

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

List "H"  
Property

Pioneer Balloon Canada Limited  
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	1.00	1.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>1.00</b>

19-Aug-2024

Date

  
MaryLynn Borondy

Court No. 32-3091796

File No. 32-3091796

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In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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KPMG Inc. - Licensed Insolvency Trustee

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333 Bay Street - Suite 4600  
Toronto ON M5H 2S5  
Phone: (416) 777-8500 Fax: (416) 777-3364





## **GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM**

- ☐ The proof of claim must be signed by the individual completing the form.
- ☐ The signature of the claimant must be witnessed.
- ☐ A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- ☐ The amount on the statement of account must agree with the amount claimed on the proof of claim.

### **PARAGRAPH 1 OF THE PROOF OF CLAIM**

- ☐ The creditor must state the full and complete legal name of the Company or the claimant.
- ☐ If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

### **PARAGRAPH 3 OF THE PROOF OF CLAIM**

- ☐ A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

### **PARAGRAPH 4 OF THE PROOF OF CLAIM**

- ☐ An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- ☐ A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- ☐ A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- ☐ A farmer, fisherman or aquaculturist must complete subparagraph (D).
- ☐ A wage earner must complete subparagraph (E), if applicable.
- ☐ Section F must be completed with regards to a pension plan.
- ☐ A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- ☐ A customer of a bankrupt securities firm must complete subparagraph (H).

### **PARAGRAPH 5 OF THE PROOF OF CLAIM**

- ☐ The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

### **PARAGRAPH 6 OF THE PROOF OF CLAIM**

- ☐ The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
  - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
  - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

### **PROXY**

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Pioneer Balloon Canada Limited of the City of Hamilton in the Province of Ontario and the claim of \_\_\_\_\_, creditor.  
I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 19th day of August 2024, and still is, indebted to the creditor in the sum of \$\_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$\_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

☐ Regarding the amount of \$\_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$\_\_\_\_\_, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$\_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$\_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$\_\_\_\_\_ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$\_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$\_\_\_\_\_

(Attach a copy of sales agreement and delivery receipts.)

District of Ontario  
Division No. 07 - Hamilton  
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FORM 31 --- Concluded  
In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

- ☐ E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,
- ☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- ☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- ☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,
- ☐ G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Creditor

Phone Number: \_\_\_\_\_  
Fax Number : \_\_\_\_\_  
E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario  
Division No. 07 - Hamilton  
Court No. 32-3091796  
Estate No. 32-3091796

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of  
Pioneer Balloon Canada Limited  
of the City of Hamilton, in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be my  
proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to  
appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600  
Toronto ON M5H 2S5  
Fax: (416) 777-3364