



KPMG Inc.
Bay Adelaide Centre
333 Bay Street Suite 4600
Toronto ON M5H 2S5

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June 14, 2024

Estate No.: 32-3091796

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF PIONEER BALLOON CANADA LIMITED.
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO**

To the creditors of **Pioneer Balloon Canada Limited.**:

Notice is hereby given that Pioneer Balloon Canada Limited ("**Pioneer Balloon**" or the "**Company**") filed a Notice of Intention to Make a Proposal ("**NOI**") on June 12, 2024 (the "**Filing Date**"), pursuant to section 50.4(1) of the Bankruptcy and Insolvency Act (the "**BIA**"). KPMG Inc. ("**KPMG**") was named as trustee under the Company's NOI (the "**Proposal Trustee**"). As a result of the NOI filing, the Company has obtained the benefit of a stay of proceedings under section 69.1(1) of the BIA, and all creditors are stayed from commencing or continuing any proceedings against the Company.

The purpose of the Company's NOI proceedings is to provide a stable environment within which Pioneer Balloon can pursue a sale of the Company's business and/or assets through a Court-supervised process and consider the development of a proposal to its creditors.

KPMG's role as Proposal Trustee in this matter is to monitor the proceedings, monitor the Company's receipts and disbursements, liaise with creditors and to assist with the development of a proposal to creditors (a "**Proposal**"), should one be put forward.

A copy of the NOI and a list of creditors with claims amounting to \$250 or more as known or shown by the books and records of the Company on the Filing Date are attached hereto. Please note that the enclosed creditor lists are preliminary and subject to change.

The Proposal Trustee notes that the Company is not bankrupt, but has availed itself of a procedure whereby a company, with creditor and Court approval, may restructure its financial affairs. At this time, creditors are not required to file a proof of claim with the Proposal Trustee. In due course, the Proposal Trustee will provide creditors with additional information regarding the NOI proceedings, including, if necessary, information concerning the filing of a proof of claim and the date for a meeting of creditors to consider and vote on a Proposal, should one be put forward to creditors.

Should you require any further information with respect to this matter, contact details are provided below:

Email: pioneerballoon@kpmg.ca
Website: kpmg.com/ca/pioneerballoon
Toll-Free: 1-833-668-2891

Dated at Toronto, Ontario, this 14th day of June, 2024

KPMG Inc.

In its capacity as Proposal Trustee of
Pioneer Balloon Canada Limited.
and not in its personal or corporate capacity

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Pioneer Balloon Canada Limited
of the City of Hamilton, in the Province of Ontario

Take notice that:

1. I, Pioneer Balloon Canada Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. KPMG Inc. of 333 Bay Street - Suite 4600, Toronto, ON, M5H 2S5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Wichita in the State of Kansas, this 12th day of June 2024.

 Ted H. Vlasic President

Pioneer Balloon Canada Limited
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1ST. RATE EXPRESS SERVICE	13 Greenaway Avenue Hamilton ON L8L 6C3		700.60
Air Tech Services Inc.	90 Milburn Road Stoney Creek ON L8E 3L9		5,284.55
Akron Dispersions	3291 Sawmill Road Akron OH 44321 USA		13,619.02
Alectra Utilities	P. O. Box 3700 Concord ON L4K 5N2		141,160.33
Amazon Business	PO Box 4283 Postal Station A Toronto ON M5W 5W6		805.43
American Color Technology, LLC	908 NW Vesper St. Blue Springs MO 64015 USA		4,292.74
Andicor Specialty Chemicals	#5-5865 McLaughlin Road Mississauga ON L5R 1B8		45,744.70
Artcraft Label Inc.	5205 Harvester Road, Unit #6 Burlington ON L7L 6B5		5,627.40
Atlantic Packaging Products Lt	111 Progress Avenue Atlanta ON M1P 2Y9		25,836.64
AutomationDirect.com, Inc.	PO Box 402417 Atlanta GA 30384-2417 USA		394.75
Avient Corp.	Box 223554 Pittsburgh PA 15251-3554 USA		28,461.02
Bass Paper & Packaging Ltd.	4380 Harvester Road Burlington ON L7L 4X2		1,867.61
Beach Road Steel Sales	1900 Brampton Street Hamilton ON L8H 3S5		1,753.76
Bell Canada	P.O. Box 9000 North York ON M3C 2X7		2,363.87
Binbrook Plumbing & Heating	4045 Guyatt Road West Binbrook ON L0R 1C0		2,000.10

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Creditor	Address	Account#	Claim Amount
Bolt & Nut Supply Ltd.	384 Franklin Blvd. Cambridge ON N1R 5W7		1,278.17
Brenntag Canada Incorporated	43 Jutland Road Etobicoke ON M8Z 2G6		25,642.21
BSI Group America Inc.	Dept CH 19307 Palatine IL 60055-9307 USA		532.48
Canada Revenue Agency	PO Box 14000, Station Main Winnipeg MB R3C 3M2		39,127.99
Canada Revenue Agency	PO Box 14000, Station Main Winnipeg MB R3C 3M2		339.24
Canadian Bearings Limited	1600 Drew Road Mississauga ON L5S 1S5		25,963.22
Caswell Maintenance	1812 Sawmill Road Caledonia ON N3W 2G9		2,453.23
Catalyst Finance	200-4145 North Service Rd Burlington ON L7L 6A3		3,911.32
Catalyst Finance	200-4145 North Service Rd Burlington ON L7L 6A3		3,911.32
Chisholm Machinery Solutions	5760 Valley Way, PO Box 245 Niagara Falls ON L2E 6T3		884.59
City Electric Supply	249 Lake Avenue North Hamilton ON L8E 3B8		1,813.28
Clik-Clik Systems Inc. (CAN)	218 Hachborn Rd. Brantford ON N3S 7W5		6,761.69
Commercial Oil	35 Burford Road Hamilton ON L8E 3C6		1,920.32
Control Plastics	1290 Trinity Drive Menlo Park CA 94025 USA		1,163.62
Corrie MacColl N. America Inc.	150 Boush Street, 8th Floor Norfolk VA 23510 USA		196,557.97

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Creditor	Address	Account#	Claim Amount
Crane Supply	1755 Burlington Street East Hamilton ON L8H 3L5		587.20
CTI Calibration Technologies I	920 N Tradewinds Parkway Columbia MO 65201 USA		580.29
DeLage Landen Financial	5046 Mainway Unit 1 Burlington ON L7L 5Z1		4,788.24
Electrical Safety Authority	400 Sheldon Dr, Unit 1 Cambridge ON N1T 2H9		1,783.14
Embree Industries Limited	151 Birge Street Hamilton ON L8L 7V4		1,035.08
Emergent Coils	1685 S Colorado Blvd Unit S324 Denver CO 80222 USA		14,961.14
Enbridge Gas Inc.	P.O. Box 2001 50 Keil Drive North Chatham ON N7M 5M1		56,409.48
Everworks Inc.	354 MacNab Street Dundas ON L9H 2L2		2,796.19
Every Scale Limited	3176 Ridgeway Dr., Unit # 60 Mississauga ON L5L 5S6		1,226.05
Expeditors Canada Inc.	55 Standish Court, 11th Floor Mississauga ON L5R 4A1		302.85
Federal Express - CAN	P.O. Box 4626, Station A Toronto ON M5W 5B4		4,068.70
Fire Code	642 Upper Horning Road Hamilton ON L9C 7R1		847.50
First Choice Pure Water Centra	P. O. Box 43042, Mavis Road Mississauga ON L5B 4A7		3,051.00
Fisher Scientific - Canada	C/O 915660 PO Box 4090 STN A Toronto ON M5W 0E9		630.90
Foilpack-Kalpakidou F&G O.E.	Neo Risio 57001 PO Box 113 Thessaloniki 57001 Greece		36,055.90

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Creditor	Address	Account#	Claim Amount
Franklin Empire	350 Carlingview Drive Toronto ON M9W 5G6		6,620.10
Fueltec Combustion Corp.	1-35 Sunnyside Ave. Stoney Creek ON L8E 5M9		31,134.80
GFL Environmental Inc.	PO Box 150 Concord ON L4K 1B2		44,125.57
Glanbrook Water Services Inc.	PO Box 93086-1450 Headon Road Burlington ON L7M 4A3		467.82
Globos Qualatex de Pioneer SA	Avenida Guadalajara No 101 Acatlan de Juarez 45713 Mexico		132,399.97
GoCo Technology LP.	151 North Rivermede Road Concord ON L4K 0C4		506.19
Hamilton Hydronics Limited	358 Cumberland Avenue Hamilton ON L8M 2A2		6,132.70
Home Depot, The	PO Box 675, Station D Scarborough ON M1R 5T4		1,378.94
Industrial Hose and Hydraulics	1227 Barton Street East Hamilton ON L8H 2V0		637.37
Jutzi Water Technologies	525 Wright Boulevard Stratford ON N4Z 1H3		9,040.00
Kish Company Inc., The	P.O. Box 76158 Cleveland OH 44101-4755 USA		1,749.43
Lawlor & Co. (Hamilton) Ltd.	2727 Barton Street East Hamilton ON L8E 2J8		3,543.70
Liftow Limited	PO Box 8092, Stn A Toronto ON M5W 3W5		2,659.26
Lorama Group Inc.	2695 Meadowvale Blvd Mississauga ON L5N 8A3		2,582.48
Marshall Truck Properties Inc.	336 Kenora Avenue Hamilton ON L8E 2W2		75,932.60

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Creditor	Address	Account#	Claim Amount
McMaster - Carr Supply	PO Box 7690 Chicago IL 60680-7690 USA		3,448.89
National Leasing	1525 Buffalo Place Winnipeg MB R3T 1L9		830.21
Niagara Pallet	2906 South Grimsby Road # 8 Smithville ON L0R 2A0		915.92
Northern Prime Compressed Air	166 Merrilee Crescent Hamilton ON L9A 5G3		14,372.56
Phifer Wire Products	P.O. Box 945823 Atlanta GA 30394-5823 USA		3,017.95
Pioneer Balloon	2400 Pioneer Drive El Dorado KS 67042 USA		915,828.25
Polystar Packaging Inc.	7975 Marco-Polo Montreal QC H1E 1N8		26,173.71
Praxair Inc.	P.O. Box 400, Station D Scarborough ON M1R 5M1		4,005.16
Preston, Phipps (1986) Inc.	6400 Rue Vanden Abeele St. Laurent QC H4S 1R9		6,048.92
Purolator Courier	P.O. Box 4800 Stn Main Concord ON L4K 0K1		1,209.36
Purolator Freight	PO Box 4800 Stn Main Concord ON L4K 0K1		4,435.97
R. E. Glover Ltd.	P.O. Box 3458 STN LCD 1 Hamilton ON L8L 7X7		462.53
R.T. Vanderbilt Company, Inc.	P.O. Box 13030 Postal Station A Toronto ON M5W 1V7		3,199.91
Raymond Johnston Equipment	5990 Avebury Road Mississauga ON L5R 3R2		2,909.96
RCAP Leasing	PO Box 67 Burlington ON L7R 3X8		475.06

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RJP Packaging Inc.	1550 Yorkton Ct Unit 15 Burlington ON L7P 5B7		699.47
Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3		2,140,000.00
Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3		18,246.71
Royal Bank of Canada	2nd Floor, 20 King Street W Toronto ON M6K 1H3		85,196.67
RPR Environmental	164-166 South Service Road Stoney Creek ON L8E 3H6		25,705.40
RWAM Insurance Administrators	49 Industrial Drive Elmira ON N3B 3B1		52,254.19
Screentec Corporation	6685 Millcreek Drive Units 3-5 Mississauga ON L5N 5M5		1,882.37
Senna Sales Limited	420 Main Street East Suite 701 Milton ON L9T 5G3		6,103.92
Shell Energy North America (Can)	P.O. Box 4684 Station "A" Toronto ON M5W 6B2		59,132.28
Shelley Automation	41 Coldwater Road Toronto ON M3B 1Y8		2,028.32
Siu & Sons Int'l Trading Corpo	2460 Viking Way Richmond BC V6V 1N2		13,720.55
SPAR Canada Company	10 Planchet Road Unit 21 Vaughan ON L4K 2C8		19,054.70
Stage West Logistics Inc.	1191 Eglinton Avenue East Mississauga ON L4W 0C2		12,601.82
Staples Advantage	PO Box 4446 Station A Toronto ON M5W 4A2		423.68
Sun Chemical Corporation	PO Box 2193 Carol Stream IL 60132-2193 USA		8,047.27

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Creditor	Address	Account#	Claim Amount
Tennant Sales and Service Comp	PO Box 57172 Toronto ON M5W 5M5		534.49
Tetra-Chem Industries Limited	271 Ingersoll Street South Ingersoll ON N5C 3J7		4,542.75
Trade-Mark Industrial Inc.	250 Royal Oak Road Cambridge ON N3E 0A4		14,600.05
TransPro Freight Systems Ltd.	8600 Escarpment Way Milton ON L9T 0M1		1,901.70
TRCC (Tiarco)	PO Box 281995 Atlanta, GA 30384-1995 USA		22,714.02
Trimac Transportation Services	3215 12 St NE Calgary AB T2E 7S9		27,122.02
Tubefit Inc.	260 Galaxy Boulevard Toronto ON M9W 5R8		4,265.32
Uline Shipping Supply (CAN)	Box 3500 RPO Streetsville Mississauga ON L5M 0S8		11,723.04
Univar Canada Limited	64 Arrow Road Weston ON M9M 2L9		50,223.94
Universal Electric Services In	1100 South Service Road Unit 105 Stoney Creek ON L8E 0C5		5,672.60
Videojet Canada Limited Partner	PO Box 4488 STN A Toronto ON M5W 4H1		649.46
VWR International Ltd.	P.O. Box 1137 Toronto ON M5L 1K1		1,400.48
Waste Connections of Canada Inc	464 Rennie Street Hamilton ON L8H 3P5		3,551.53
Wm. Groves Limited	P.O. Box 47589 Centre Mall Hamilton ON L8H 7S7		574.04
Workplace Safety & insurance	P.O. Box 4115, Station A Toronto ON M5W 2V3		7,056.26

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Creditor	Address	Account#	Claim Amount
Yale Industrial Trucks Inc.	5335 John Lucas Drive Unit #5 Burlington ON L7L 6A8		1,533.87
Total			4,630,705.04


Pioneer Balloon Canada Limited
Insolvent Person