

COURT FILE NUMBER Q.B. No. 1455 of 2019

DUPLICATE ORIGINAL

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN

JUDICIAL CENTRE SASKATOON

IN THE MATTER OF SECTION 204 OF *THE BUSINESS CORPORATIONS ACT*, RSS 1978, c B-10
AND IN THE MATTER OF THE VOLUNTARY LIQUIDATION AND DISSOLUTION OF PRIMEWEST
MORTGAGE INVESTMENT CORPORATION

INTERIM APPROVAL ORDER

Before the Honourable Mr. Justice N.G. Gabrielson in Chambers the 4 day of December, 2020.

Upon application by Mike Russell and Nicholas Conlon, counsel on behalf of the Applicant, KPMG Inc. (the "**Liquidator**"), and upon hearing Mike Russell, counsel on behalf of the Liquidator, and upon hearing counsel present on behalf of any other interested party, and upon reading the Notice of Application dated November 19, 2020, the Second Report of the Liquidator dated November 19, 2020 (the "**Second Report**"), and the draft Order (collectively, the "**Application Materials**"), all filed with proof of service; and upon reading the pleadings and proceedings herein.

The Court Orders:

SERVICE

1. Service of the Application Materials upon all parties listed on the Service List established in these proceedings (a copy of which is filed herewith) shall be and is hereby deemed to be good, timely and sufficient.

APPROVAL OF THE FIRST REPORT OF THE LIQUIDATOR

2. The Second Report of the Liquidator shall be and is hereby approved.

APPROVAL OF THE ACTIVITIES OF THE LIQUIDATOR

3. The activities of the Liquidator described in the Second Report of the Liquidator shall be and are hereby approved.

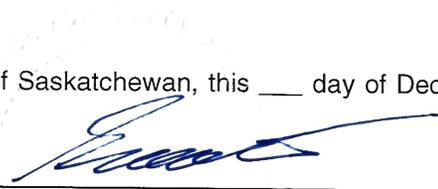
APPROVAL OF THE LIQUIDATION PROFESSIONAL FEES

4. The Liquidation Professional Fees (as that term is defined in the Second Report) shall be and are hereby approved.

APPROVAL OF INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE LIQUIDATOR

5. The Statement of Receipts and Disbursements of the Liquidator set forth at Appendix "B" to the First Report shall be and is hereby approved.

ISSUED at the City of Saskatoon, in the Province of Saskatchewan, this ___ day of December, 2020.



DEPUTY LOCAL REGISTRAR

This Order was delivered by:

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TO: ALL RECIPIENTS LISTED ON THE SERVICE LIST