



District of: Ontario
Division No. 09-Toronto
Court No. 31-2842641
Estate No. 31-2842641

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario

TAKE NOTICE THAT:

1. 240 Old Penetanguish Holdings Inc. ("**240 Penetang**") filed an assignment on the 28th day of June, 2022 and the undersigned, KPMG Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. 2478658 Ontario Ltd. ("**247 Ontario**") and 100 Colborne Holdings Inc. ("**100 Colborne**", and collectively with 240 Penetang and 247 Ontario, "**100 Colborne et. al.**"), also filed assignments on the 28th day of June, 2022, and KPMG Inc. was appointed as trustee of these bankrupt estates by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
3. Pursuant to an Order of the Ontario Superior Court of Justice [Commercial List] dated May 24, 2022, the trustee is authorized to carry out its administrative duties and responsibilities as if the bankruptcy proceedings of 100 Colborne et. al. were a single proceeding under the *Bankruptcy and Insolvency Act* (Canada). As such, the first meeting of creditors in the 240 Old Penetang proceedings will be consolidated with the first meetings of creditors of the 247 Ontario proceedings and the 100 Colborne proceedings.
4. The first meeting of creditors of 100 Colborne et. al. will be held on the 14th day of July 2022 at 11:00 AM at Virtual Meeting or Phone Conference ID: 646205640#, 647-794-1236.
5. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
6. Enclosed with this Notice is a proof of claim form, proxy form and a list of creditors with claims amounting to \$25.00 dollars or more showing the amounts of their claims.
7. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Toronto in the Province of Ontario, this 30th day of June, 2022.

**KPMG Inc. in its capacity as
Trustee of the Estate of 240 Old Penetanguish Holdings Inc.
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5**

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 240 Old Penetanguish Holdings Inc.
 of the City of Toronto, in the Province of Ontario

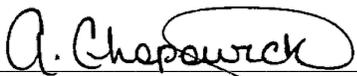
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of June 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (as stated and estimated by the officer) | ASSETS (as stated and estimated by the officer) |
|--|---|
| 1. Unsecured creditors as per list "A" 70,347,777.45 | 1. Inventory 0.00 |
| Balance of secured claims as per list "B" 0.00 | 2. Trade fixtures, etc. 0.00 |
| Total unsecured creditors 70,347,777.45 | 3. Accounts receivable and other receivables, as per list "E" |
| 2. Secured creditors as per list "B" 0.00 | Good 0.00 |
| 3. Preferred creditors as per list "C" 0.00 | Doubtful 0.00 |
| 4. Contingent, trust claims or other liabilities as per list "D" | Bad 0.00 |
| estimated to be reclaimable for 0.00 | Estimated to produce 0.00 |
| Total liabilities 70,347,777.45 | 4. Bills of exchange, promissory note, etc., as per list "F" 0.00 |
| Surplus NIL | 5. Deposits in financial institutions 0.00 |
| | 6. Cash 0.00 |
| | 7. Livestock 0.00 |
| | 8. Machinery, equipment and plant 0.00 |
| | 9. Real property or immovable as per list "G" 0.00 |
| | 10. Furniture 0.00 |
| | 11. RRSPs, RRIFs, life insurance, etc. 0.00 |
| | 12. Securities (shares, bonds, debentures, etc.) 0.00 |
| | 13. Interests under wills 0.00 |
| | 14. Vehicles 0.00 |
| | 15. Other property, as per list "H" 0.00 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital 0.00 |
| | Amount paid on capital 0.00 |
| | Balance subscribed and unpaid 0.00 |
| | Estimated to produce 0.00 |
| | Total assets 0.00 |
| | Deficiency 70,347,777.45 |

I, KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 27th day of June 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 27th day of June 2022.


 Annette Chopowick, Commissioner of Oaths
 For the Province of Ontario
 Expires August 3, 2024
 Annette Chopowick, a
 Commissioner, etc. Province
 of Ontario, for KPMG Inc.
 Expires August 3, 2024


 KPMG Inc. Receiver of 240 Old
 Penetanguish Holdings Inc.

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 240 Old Penetanguish Holdings Inc.
 of the City of Toronto, in the Province of Ontario

List "A"
 Unsecured Creditors

240 Old Penetanguish Holdings Inc.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|---------------|---|--|----------------------|------------------|----------------------|
| 1 | A.P.I. ALARM INC. | 700-5775 Yonge St North York ON M2M 4J1 | 421.48 | 0.00 | 421.48 |
| 2 | AMERICAN GENERAL LIFE INSURANCE COMPANY, LEXINGTON INSURANCE COMPANY, AND THE VARIABLE ANNUITY LIFE INSURANCE COMPANY | -- | 70,076,998.00 | 0.00 | 70,076,998.00 |
| 3 | BELL CANADA | P.O. Box 9000, STN Don Mills North York ON M3C 2X7 | 153.24 | 0.00 | 153.24 |
| 4 | Canada Revenue Agency | Quebec Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan QC G9P 5H9 | 1.00 | 0.00 | 1.00 |
| 5 | CANNECT INTERNATIONAL MORTGAGE CORPORATION | -- | 1.00 | 0.00 | 1.00 |
| 6 | CORPORATION OF THE TOWN OF MIDLAND | 575 Dominion Ave Midland ON L4R 1R2 | 1.00 | 0.00 | 1.00 |
| 7 | ELEVATOR ONE INC. | 26 Morrow Rd Barrie ON L4N 3V8 | 1,261.09 | 0.00 | 1,261.09 |
| 8 | FOGLER RUBINOFF LLP | 77 King St W, Suite 3000 Toronto ON M5K 1G8 | 1,405.26 | 0.00 | 1,405.26 |
| 9 | GLOBAL SANITATION LTD. | 360 Signet Dr North York ON M9L 1V2 | 565.00 | 0.00 | 565.00 |
| 10 | GROSS CAPITAL INC. | c/o KSV Restructuring Inc. 150 King St W, Suite 2308 Toronto ON M5H 1J9 | 151,987.11 | 0.00 | 151,987.11 |
| 11 | HURONIA PROPERTY MAINTENANCE | 308 Park Street Victoria Harbour ON L0K 2A0 | 2,260.00 | 0.00 | 2,260.00 |
| 12 | IVANHOE CO. | 11 Tineham Court Rexdale ON M9V 3R9 | 1,883.71 | 0.00 | 1,883.71 |
| 13 | PLANKRAFT CONSTRUCTION GROUP INC. | 200 Ronson Dr, Suite 103 Etobicoke ON M9W 5Z9 | 62,760.20 | 0.00 | 62,760.20 |
| 14 | PRIME REAL ESTATE GROUP INC. | 200 Ronson Dr, # 101 Etobicoke ON M9W 5Z9 | 11,194.74 | 0.00 | 11,194.74 |
| 15 | SEGAL LLP | 4101 Yonge St, Suite 502 North York ON M2P 1N6 | 4,407.00 | 0.00 | 4,407.00 |
| 16 | SERVICEMASTER OF MIDLAND | 425 Cranston Crescent Midland ON L4R 4P4 | 22,102.98 | 0.00 | 22,102.98 |
| 17 | SPACE DATABASE | 477 Richmond St W Toronto ON M5V 3E7 | 67.80 | 0.00 | 67.80 |
| 18 | TRIPLE TECH HEATING, AIR CONDITIONING & REFRIGERATION INC. | 713 Vindin St Midland ON L4R 1A1 | 742.17 | 0.00 | 742.17 |
| 19 | UNITED CLEANING SERVICES | 46 Hedgedale Road Brampton ON L6T 5L2 | 5,232.84 | 0.00 | 5,232.84 |
| 20 | WEISZ FELL KOUR LLP | Royal Bank Plaza, 200 Bay St, Suite 2305 Toronto ON M5J 2J3 | 4,331.83 | 0.00 | 4,331.83 |
| Total: | | | 70,347,777.45 | 0.00 | 70,347,777.45 |

27-Jun-2022

Date


 KPMG Inc. Receiver of 240 Old Penetanguish
 Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "B"
Secured Creditors

240 Old Penetanguish Holdings Inc.

| No. | Name of creditor | Address | Amount of claim | Particulars of security | When given | Estimated value of security | Estimated surplus from security | Balance of claim |
|-----|------------------|---------|-----------------|-------------------------|------------|-----------------------------|---------------------------------|------------------|
| | | | Total: | | | 0.00 | 0.00 | 0.00 |

27-Jun-2022

Date



KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
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Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

240 Old Penetanguish Holdings Inc.

| No. | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: | | | | | 0.00 | 0.00 | 0.00 |

27-Jun-2022

Date


KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "D"
Contingent or Other Liabilities

240 Old Penetanguish Holdings Inc.

| No. | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|-----|------------------------------|------------------------|------------------------------|--------------------------------------|------------------------------|---------------------|
| | | | Total: | 0.00 | 0.00 | |

27-Jun-2022

Date


KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario

List "E"

Debts Due to the Bankrupt

240 Old Penetanguish Holdings Inc.

| No. | Name of debtor | Address and occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|-----|----------------|------------------------|----------------|--------------------------------------|--|-----------------|----------------------|---|
| | | | Total: | 0.00 0.00 0.00 | | | 0.00 | |

27-Jun-2022

Date



KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

240 Old Penetanguish Holdings Inc.

| No. | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|---------------|--|---------|------------|------------------------------|---------------|----------------------|--|
| Total: | | | | 0.00 | | 0.00 | |

27-Jun-2022

Date


KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
240 Old Penetanguish Holdings Inc.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total value | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount) | Equity or surplus |
|-------------------------|-----------------------------|--------------------------------|-------------|--|-------------------|
| | | | Total: | | 0.00 |
| | | | 0.00 | | 0.00 |

27-Jun-2022

Date


KPMG Inc. Receiver of 240 Old Penetanguish Holdings Inc.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario

List "H"
Property

240 Old Penetanguish Holdings Inc.
FULL STATEMENT OF PROPERTY

| Nature of property | Location | Details of property | Original cost | Estimated to produce |
|--|----------|---------------------|---------------|----------------------|
| (a) Stock-in-trade | | | 0.00 | 0.00 |
| (b) Trade fixtures, etc. | | | 0.00 | 0.00 |
| (c) Cash in financial institutions | | | 0.00 | 0.00 |
| (d) Cash on hand | | | 0.00 | 0.00 |
| (e) Livestock | | | 0.00 | 0.00 |
| (f) Machinery, equipment and plant | | | 0.00 | 0.00 |
| (g) Furniture | | | 0.00 | 0.00 |
| (h) Life insurance policies, RRSPs, etc. | | | 0.00 | 0.00 |
| (i) Securities | | | 0.00 | 0.00 |
| (j) Interests under wills, etc. | | | 0.00 | 0.00 |
| (k) Vehicles | | | 0.00 | 0.00 |
| (l) Taxes | | | 0.00 | 0.00 |
| (m) Other | | | 0.00 | 0.00 |
| | | | Total: | 0.00 |

27-Jun-2022

Date



KPMG Inc. Receiver of 240 Old Penetanguish
Holdings Inc.

Court No.

File No.

In the Matter of the Bankruptcy of
240 Old Penetanguish Holdings Inc.
of the City of Toronto, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364