



District of: Ontario
Division No. 09-Mississauga
Court No. 32-2842635
Estate No. 32-2842635

Form 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario

TAKE NOTICE THAT:

1. 2478658 Ontario Ltd. ("**247 Ontario**") filed an assignment on the 28th day of June, 2022 and the undersigned, KPMG Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. 100 Colborne Holdings Inc. ("**100 Colborne**") and 240 Penetanguish Holdings Inc. ("**240 Penetang**", and collectively with 100 Colborne and 247 Ontario, "**100 Colborne et. al.**"), also filed assignments on the 28th day of June, 2022, and KPMG Inc. was appointed as trustee of these bankrupt estates by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors
3. Pursuant to an Order of the Ontario Superior Court of Justice [Commercial List] dated May 24, 2022, the trustee is authorized to carry out its administrative duties and responsibilities as if the bankruptcy proceedings of 100 Colborne et. al. were a single proceeding under the *Bankruptcy and Insolvency Act* (Canada). As such, the first meeting of creditors in the 247 Ontario proceedings will be consolidated with the first meetings of creditors of the 100 Colborne proceedings and the 240 Penetang proceedings.
4. The first meeting of creditors of 100 Colborne et. al. will be held on the 14th day of July 2022 at 11:00 AM at Virtual Meeting or Conference ID: 646205640#, 647-794-1236.
5. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
6. Enclosed with this Notice is a proof of claim form, proxy form and a list of creditors with claims amounting to \$25.00 dollars or more showing the amounts of their claims.
7. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the Estate.

DATED at the City of Toronto in the Province of Ontario, this 30th day of June, 2022.

KPMG Inc. in its capacity as
Trustee of the Estate of 2478658 Ontario Ltd.
333 Bay Street, Suite 4600
Toronto, ON M5H 2S5

District of:
Division No. -
Court No.
Estate No.

☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario

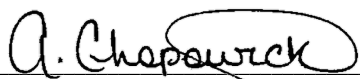
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of June 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	70,120,152.65	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	70,120,152.65	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	0.00	Doubtful	0.00
3. Preferred creditors as per list "C"	0.00	Bad	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Estimated to produce	0.00
estimated to be reclaimable for	0.00	4. Bills of exchange, promissory note, etc., as per list "F" . . .	0.00
Total liabilities.	70,120,152.65	5. Deposits in financial institutions	0.00
Surplus	NIL	6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	0.00
		Deficiency	70,120,152.65

I, KPMG Inc. Receiver of 2478658 Ontario Ltd., of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 27th day of June 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
before me at the City of Toronto in the Province of Ontario, on this 27th day of June 2022.


Annette Chopowick, Commissioner of Oaths
For the Province of Ontario
Expires August 3, 2024

Annette Chopowick, a
Commissioner, etc. Province
of Ontario, for KPMG Inc.
Expires August 3, 2024


KPMG Inc. Receiver of 2478658 Ontario
Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario

List "A"
Unsecured Creditors

2478658 Ontario Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1012689 ONTARIO LIMITED	--	1.00	0.00	1.00
2	AMERICAN GENERAL LIFE INSURANCE COMPANY, LEXINGTON INSURANCE COMPANY, AND THE VARIABLE ANNUITY LIFE INSURANCE COMPANY	--	70,076,998.00	0.00	70,076,998.00
3	Canada Revenue Agency	Quebec Insolvency Intake Centre 4695 Shawinigan-Sud Blvd Shawinigan QC G9P 5H9	1.00	0.00	1.00
4	CANNECT INTERNATIONAL MORTGAGE CORPORATION	--	1.00	0.00	1.00
5	CITY OF PETERBOROUGH	500 George St. N. Peterborough ON K9H 3R9	1.00	0.00	1.00
6	ECOH-ENVIRONMENTAL CONSULTING OCCUPATIONAL HEALTH	75 Courtneypark Dr W, Unit 1 Mississauga ON L5W 0E3	3,940.88	0.00	3,940.88
7	FOGLER RUBINOFF LLP	77 King St W, Suite 3000 Toronto ON M5K 1G8	1,570.79	0.00	1,570.79
8	FORECAST MECHANICAL AIR SYSTEMS INC.	2056 Banbury Crescent Oakville ON L6H 5P8	413.58	0.00	413.58
9	GLOBAL SANITATION LTD.	360 Signet Dr North York ON M9L 1V2	791.00	0.00	791.00
10	GRENFELL ACRES	c/o Brad Lloyd, 5 Sanderling Crt, RR6 Lindsay ON K9V 4R6	3,900.00	0.00	3,900.00
11	HYDRO ONE NETWORKS INC.	483 Bay St., # 8 Toronto ON M5G 1P5	7,144.27	0.00	7,144.27
12	J. BYRNE ENTERPRISES LTD.	846 Cedarhurst Dr. Selwyn ON K9J 0C5	868.21	0.00	868.21
13	M.T. CLEANING SERVICES LTD.	55 Mary St. West, Unit 104 Lindsay ON K9V 5Z6	8,418.50	0.00	8,418.50
14	NORTH CENTRAL REFRIGERATION AND AIR CONDITIONING	111 Lakeside Dr Ennismore ON K0L 1T0	2,806.92	0.00	2,806.92
15	PRIME REAL ESTATE GROUP INC.	200 Ronson Dr, # 101 Etobicoke ON M9W 5Z9	4,716.95	0.00	4,716.95
16	SPACE DATABASE	477 Richmond St W Toronto ON M5V 3E7	67.80	0.00	67.80
17	TYR LLP	488 Wellington St W, Suite 300-302 Toronto ON M5V 1E3	3,680.19	0.00	3,680.19
18	WEISZ FELL KOUR LLP	Royal Bank Plaza, 200 Bay St, Suite 2305 Toronto ON M5J 2J3	4,831.56	0.00	4,831.56
Total:			70,120,152.65	0.00	70,120,152.65

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "B"
Secured Creditors

2478658 Ontario Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
Total:			0.00			0.00	0.00	0.00

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

2478658 Ontario Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "D"
Contingent or Other Liabilities

2478658 Ontario Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "E"
Debts Due to the Bankrupt
2478658 Ontario Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

2478658 Ontario Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
2478658 Ontario Ltd.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario
List "H"
Property

2478658 Ontario Ltd.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	0.00

27-Jun-2022

Date


KPMG Inc. Receiver of 2478658 Ontario Ltd.

Court No.

File No.

In the Matter of the Bankruptcy of
2478658 Ontario Ltd.
of the City of Burlington, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

KPMG Inc. - Licensed Insolvency Trustee

333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364