

SCHEDULE “A”

**DEPOSIT STATEMENT
IN RESPECT OF A DEPOSIT PAID TO TARN CONSTRUCTION CORPORATION**

Date: [Insert Date of Issuance]

Deposit Reference Number: [Insert Deposit Reference Number]

To: [Insert Name of Purchaser] (the “**Purchaser**”)
[Insert Address of Purchaser]

Regarding: Agreement of Purchase and Sale between Tarn Construction Corporation and the Purchaser dated [Insert signing date of Agreement of Purchase and Sale] (the “**APS**”)

Proposed Unit: [Unit [●], Level [●], TSCP, City of Toronto]
[Suite [●], 2035 Kennedy Road, Toronto, Ontario, M1T 3G2] (the “**Proposed Unit**”)

As you may be aware, on September 15, 2017, the Ontario Superior Court of Justice (the “**Court**”) granted an Order (the “**Winding Up Order**”) pursuant to the *Business Corporations Act*, R.S.O. 1990, c. B.16., as amended, appointing KPMG Inc. (“**KPMG**”) as liquidator (in such capacity, the “**Liquidator**”) of the effects and estate of Tarn Financial Corporation (“**Tarn Financial**”), which appointment was effective on September 25, 2017, for the purpose of winding up Tarn Financial and distributing its assets (the “**Winding Up Proceedings**”). Tarn Financial owns and operates Tarn Construction Corporation (“**Tarn Construction**”) which contemplated the residential condominium development known as ‘The Kennedys’ (the “**Development Project**”) at the real property owned by Tarn Financial and municipally known as 2035 Kennedy Road, Toronto, Ontario.

On April 13, 2018, the Court granted an Order (the “**Receivership Order**”) pursuant to section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended, appointing KPMG as receiver and manager (in such capacities, the “**Receiver**”) of all of the assets, undertakings and properties of Tarn Construction (the “**Receivership**”). On April 13, 2018, the Court also granted a Deposit Confirmation Procedure Order approving and establishing a procedure for confirming deposits (the “**Deposit Confirmation Procedure Order**”). Copies of all Orders and information pertaining to the Winding Up Proceedings and the Receivership can be found at www.kpmg.com/ca/tarn.

Capitalized terms not defined herein have the meanings given to them in the Deposit Confirmation Procedure Order.

YOU ARE RECEIVING THIS DEPOSIT STATEMENT PURSUANT TO THE DEPOSIT CONFIRMATION PROCEDURE ORDER BECAUSE THE RECEIVER HAS IDENTIFIED

If you make an Additional Deposit pursuant to your APS after March 31, 2018, the Receiver will send you an Amended and Restated Deposit Statement in accordance with the Deposit Confirmation Procedure Order. You are not required to do anything in respect of your Additional Deposit until you receive the Amended and Restated Deposit Statement.

IF YOU FAIL TO DELIVER A NOTICE OF DISPUTE OF DEPOSIT STATEMENT IN RESPECT OF A DEPOSIT STATEMENT BY THE DEPOSIT CONFIRMATION BAR DATE, YOU SHALL BE FOREVER BARRED FROM DISPUTING THE CLASSIFICATION, AMOUNT OR NATURE OF THE KNOWN DEPOSIT SET FORTH IN THE DEPOSIT STATEMENT AND ANY DEPOSIT IN EXCESS OF THE AMOUNT SPECIFIED IN THE DEPOSIT STATEMENT, EXCEPT FOR A KNOWN ADDITIONAL DEPOSIT, SHALL BE FOREVER BARRED AND EXTINGUISHED.

If you have any questions or concerns about the Deposit Confirmation Procedure Order or this Deposit Statement, please contact the Receiver directly at the following address:

KPMG Inc.,
in its capacity as court-appointed Receiver and Manager
of Tarn Construction Corporation
333 Bay Street, Suite 4600
Toronto, Ontario, M5H 2S5

Attention: Marcel Réthoré
Phone: 1-855-222-8083
Fax: 416-777-3364
E-mail: tarn@kpmg.ca

DATED the _____ day of _____ 2018.