

District of: Ontario
Division No.: 11-Kingston
Court No.: 33-2823071
Estate No.: 33-2823071

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
TAZARMC Inc.
of the City of Trenton, in the Province of Ontario

Pursuant to our notice dated June 15, 2022, the first reconvened meeting of creditors (the "**First Reconvened Meeting**") to vote on the Proposal filed on May 20th, 2022 pursuant to Part III of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**") of TAZARMC Inc. ("**Tazarmc**" or the "**Company**") was held virtually on June 22, 2022 at 9:30am (ET) via Microsoft Teams.

At the First Reconvened Meeting, a resolution was passed adjourning the First Reconvened Meeting pursuant to Section 52 of the BIA to enable the Company to continue ongoing discussions with certain creditors regarding the Proposal and allow the Company time to file an amended Proposal (the "**Amended Proposal**") with the Office of the Superintendent of Bankruptcy. The Amended Proposal, once finalized, will be posted on the Proposal Trustee's website at home.kpmg/ca/tazarmc and circulated to known creditors by email. Please contact the Proposal Trustee at either tazarmc@kpmg.ca or cameronrodrigues@kpmg.ca to ensure we have your email details on file.

The second reconvened general meeting of creditors (the "**Second Reconvened Meeting**") to consider the Amended Proposal will be held virtually on June 29, 2022 at 10:00AM (ET) via Microsoft teams, details of the Second Reconvened Meeting provided below:

Date and Time: June 29, 2022 at 10:00AM (Eastern Time)
Microsoft Teams link: [Link can be provided by email upon request](#);
Or
Meeting call in: 1-647-794-1236;
Meeting ID: 723 072 359

Creditors who wish to participate in the Second Reconvened Meeting should join the Reconvened Meeting at least 10 minutes prior to the start time.

For creditors who already lodged a proof of claim, proxy and intend to vote at the Second Reconvened Meeting, no further action is required unless you intend to revise your original proxy or voting letter. For those creditors who have already completed a voting letter, we would request you confirm your voting instructions and/or provide a revised voting letter to the Proposal Trustee prior to the Second Reconvened Meeting.

Proofs of claim, proxies and voting letters intended to be used at the Second Reconvened Meeting must be lodged with us prior to the commencement of the Second Reconvened Meeting either by mail to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, ON M5H 2S5 Attention: Cameron Rodrigues or by facsimile (416) 777-8818 or by email to either tazarmc@kpmg.ca or cameronrodrigues@kpmg.ca.

The creditors or any class of creditors qualified to vote at the Second Reconvened Meeting may by resolution accept the Amended Proposal either as made or as altered or modified at the Second Reconvened Meeting. If so accepted and if approved by the court the Amended Proposal is binding on all the creditors or the class of creditors affected.

Dated at the City of Toronto in the Province of Ontario, this 22nd day of June 2022.

KPMG Inc.
In its capacity as Proposal Trustee
of **TAZARMC Inc.** and not in
its personal or corporate capacity