



**Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)**

**In the Matter of the Bankruptcy of
Telemus Systems Inc.
of the City of Kanata, in the Province of Ontario**

TAKE NOTICE THAT:

1. Telemus Systems Inc. ("**Telemus**" or the "**Company**") filed an assignment in bankruptcy on August 24, 2021, and the undersigned, KPMG Inc., was appointed as trustee (the "**Trustee**") of the Company's bankrupt estate by the official receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors (the "**Meeting**") of Telemus will be held on the following date and time using the Microsoft Teams platform:

Date and Time: September 14, 2021 at 10:00am (Eastern Time)

Microsoft Teams link: [Meeting Link](#)

Or

Meeting call in: 647-794-1236;

Meeting ID: 357208597

Creditors who wish to participate in the Meeting should register at least 10 minutes prior to the Meeting start time.

3. Enclosed with this Notice is (i) a condensed statement of the Company's assets and liabilities, including a list of creditors showing the amounts of their claim (as per the Company's records), (ii) a form of proof of claim, and (iii) a form of proxy.
4. To be entitled to vote at the Meeting, a creditor must file with the Trustee, before the Meeting, a proof of claim and, where necessary, a proxy. Proofs of claim should be forwarded to KPMG Inc., 333 Bay Street, Suite 4600, Toronto, ON M5H 2S5 to the attention of Tahreem Fatima by facsimile (416) 777 3364 or by email to telemusinc@kpmg.ca
5. Creditors must prove their claims against the Company's bankrupt estate in order to share in any distribution of the proceeds realized from the estate.
6. Further information regarding the Company's bankruptcy proceeding may be obtained from the Trustee's website at the following address: home.kpmg/ca/telemus

Dated at Toronto, in the Province of Ontario, this 27th day of August, 2021.

**KPMG Inc. in its capacity as
Trustee of the Estate of
Telemus Systems Inc.**

District of:
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 Telemus Systems Inc.
 of the City of Kanata, in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 24th day of August 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	593,155.21
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	593,155.21
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	45,476.10
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	638,631.31
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	0.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions	15,000.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	15,000.00
Deficiency	623,631.31

Note: The Statement of Affairs has been prepared using a US dollar to Canadian dollar foreign exchange rate of 1.25.

I, James Rose, of the Town of Carleton Place in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 24th day of August 2021 and fully disclose all property of every description that is in possession of the Corporation or that may devolve on the Corporation in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) *DM*
 before me at the ~~Town of Carleton Place~~ in the Province of Ontario, on this 24th day of August 2021.

CITY OF OTTAWA

Howard

David Anthony Howard
 Barrister, Solicitor, Notary Public
 and a Commissioner for Oaths
 in and for Ontario.

LS04:67517M
Tel: 613-795-3145



James Rose
 James Rose

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 – Continued

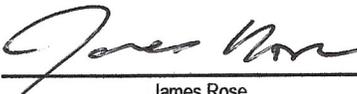
List "A"
 Unsecured Creditors

Telemus Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	ADT Security Services Canada Inc.	8481 Langelier Montreal QC H1P 2C3	495.92	0.00	495.92
2	Allstream	495 Terminal Avenue Ottawa ON K1G 0Z2	2,643.33	0.00	2,643.33
3	ALT Technical Ltd	1123-2720 Queensview Dr Ottawa ON K2B 1A5	846.03	0.00	846.03
4	Bell Canada	1 Carrefour Alexander-Graham-Bell, Bldg A, 4th Floor Verdun QC H3E 3B3	403.27	0.00	403.27
5	Bell Mobility	1 Carrefour Alexander-Graham-Bell, Bldg A, 4th Floor Verdun QC H3E 3B3	673.91	0.00	673.91
6	CadActive	2806 Speer Blvd, STE 3F Denver CO 80211 USA	3,331.55	0.00	3,331.55
7	CM Computer (Computadores Modulares, S.A.)	Avda. Luis Urunuela, 6 Edificio Congresos, 314 Seville 41020 Spain	120,880.62	0.00	120,880.62
8	Dan's Precision Tools Inc	2560 Devine Road Vars ON K0A 3H0	6,837.40	0.00	6,837.40
9	Denis Office Supplies	2990 Boul. Le Corbusier/Blvd Laval QC H7L 3M2	173.86	0.00	173.86
10	ElectroRent	210 Brunel Road, Unit 1&2 Mississauga ON L4Z 1T5	288.71	0.00	288.71
11	Enbridge	PO Box 644 Scarborough ON M1K 5H1	844.90	0.00	844.90
12	Huber+Suhner	8530 Steele Creek Place Dr, Suite H Charlotte NC 28273 USA	2,087.37	0.00	2,087.37
13	Hydro Ottawa	2711 Hunt Club Road, PO Box 8700 Ottawa ON K1G 3S4	4,391.12	0.00	4,391.12
14	Infinite Electronic International, Inc - Pasternack	17802 Fitch Irvine CA 92614 USA	805.03	0.00	805.03
15	Iron Mountain	195 Summerlea Rd Brampton ON L6T 4P6	117.70	0.00	117.70
16	Jan-Pro Cleaning Systems	5370 Canotek Rd, Suite 18 Ottawa ON K1J 9E8	1,217.98	0.00	1,217.98
17	McMaster-Carr	PO Box 7690 Chicago IL 60680-7690 USA	52.64	0.00	52.64
18	MDB PARTNERS, LLC	P.O. Box 1096 Fort Myer VA 22211 USA	69,503.23	0.00	69,503.23
19	Mentor Graphics (Canada) Inc.	411 Leggett Drive, Suite 502 Kanata ON K2K 3C9	15,513.72	0.00	15,513.72
20	Orion Canada Inc.	2446 Bank Street, Suite 713 Ottawa ON K1V 1A8	9,746.25	0.00	9,746.25
21	Ricoh Canada Inc.	P.O. Box 1600 Streetville RPO Mississauga ON L5M 0M6	197.95	0.00	197.95
22	RLC ELECTRONICS INC	83 Radio Circle Mt. Kisco NY 10549 USA	389.34	0.00	389.34
23	Uline Canada Corporation	3333 James Snow Parkway North Milton ON L9T 8L1	507.78	0.00	507.78

24-Aug-2021

Date


 James Rose

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

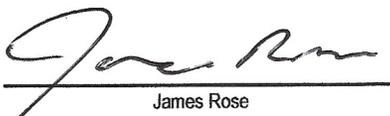
List "A"
Unsecured Creditors

Telemus Systems Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	UPS Canada	P.O. Box 4900, Station A Toronto ON M5W 0A7	7,766.36	0.00	7,766.36
25	Vaive And Associates	441 MacLaren St., Suite 200A Ottawa ON K2P 2H3	12,345.25	0.00	12,345.25
26	Van Houtte Coffee Services	575 West Hunt Club Rd Ottawa ON K2G 5W5	489.61	0.00	489.61
27	Various Employees	Various	330,085.03	0.00	330,085.03
28	Waste Management	117 Wentworth Court Brampton ON L6T 5L4	519.35	0.00	519.35
Total:			593,155.21	0.00	593,155.21

24-Aug-2021

Date


James Rose

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

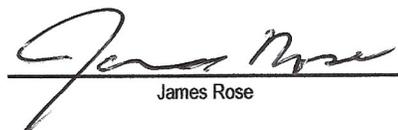
List "C"
Preferred Creditors for Wages, Rent, etc.

Telemus Systems Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Communications Components Antenna Inc	88 Hines Road, Unit 5 Kanata ON K2K 2T8		-	45,476.10	0.00	45,476.10
Total:					45,476.10	0.00	45,476.10

24-Aug-2021

Date


James Rose



GUIDE TO COMPLETING THE PROOF OF CLAIM FORM AND PROXY FORM

- The proof of claim must be signed by the individual completing the form.
- The signature of the claimant must be witnessed.
- A complete address must be provided including the postal code where all notices and correspondence are to be forwarded.
- The amount on the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 1 OF THE PROOF OF CLAIM

- The creditor must state the full and complete legal name of the Company or the claimant.
- If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH 3 OF THE PROOF OF CLAIM

- A detailed statement of account must be attached to the proof of claim and must include the date, the invoice number and the dollar amount of all invoices or charges, together with the dates, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward. In addition, a creditor must indicate his/her address, phone number, fax number and e-mail address.

PARAGRAPH 4 OF THE PROOF OF CLAIM

- An unsecured creditor (subparagraph (A)) must check and state whether or not a priority rank is claimed under Section 136 of the Bankruptcy and Insolvency Act.
- A claim of landlord (subparagraph (B)) for disclaimer of lease must be completed with full particulars and calculations.
- A secured creditor must complete subparagraph (C) and attach a copy of the security documents.
- A farmer, fisherman or aquaculturist must complete subparagraph (D).
- A wage earner must complete subparagraph (E), if applicable.
- Section F must be completed with regards to a pension plan.
- A claim against director(s) (subparagraph (G)), in a proposal which compromises a creditor's claim, must contain full particulars and calculations.
- A customer of a bankrupt securities firm must complete subparagraph (H).

PARAGRAPH 5 OF THE PROOF OF CLAIM

- The claimant must indicate whether he/she is or is not related to the debtor, as defined in the Bankruptcy and Insolvency Act, by striking out that which is not applicable.

PARAGRAPH 6 OF THE PROOF OF CLAIM

- The claimant must attach a detailed list of all payments received and/or credits granted, as follows:
 - a) within the three months preceding the initial bankruptcy event, in the case where the claimant and the debtor are not related;
 - b) within the twelve months preceding the initial bankruptcy event, in the case where the claimant and the debtor are related.

PROXY

- a) A creditor may vote either in person or by proxy;
- b) A debtor may not be appointed as proxy to vote at any meeting of the creditors;
- c) The Trustee may be appointed as a proxy for any creditor;
- d) In order for a duly authorized person to have a right to vote he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2761138
Estate No. 33-2761138

- FORM 31 -
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Telemus Systems Inc.
of the City of Kanata, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Telemus Systems Inc of the City of Kanata in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 24th day of August 2021, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF ALEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ _____
 - That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.
 - That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
 - That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.
 - That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 12 - Ottawa
Court No. 33-2761138
Estate No. 33-2761138

- FORM 36-
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Telemus Systems Inc.
of the City of Kanata, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
(NAME OF CREDITOR) (NAME OF TOWN OR CITY)
appoint _____, of _____, to be my
(NAME OF INDIVIDUAL) (NAME OF TOWN OR CITY)
proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to
appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee
333 Bay Street - Suite 4600
Toronto ON M5H 2S5
Phone: (416) 777-8500 Fax: (416) 777-3364