



NOI Sales Process

On January 31, 2024, Tool Shed Brewing Company Inc. ("**Tool Shed**") filed a Notice of Intention to make a Proposal ("**NOI**") pursuant to Section 50.4(1) of the Bankruptcy and Insolvency Act. KPMG Inc. ("**KPMG**") was appointed as Proposal Trustee to the company.

On February 12, 2024, the Court approved a proposed Sale and Investment Solicitation Process ("**SISP**") for Tool Shed.

Pursuant to the SISP, KPMG is now soliciting bids for a purchase of Tool Shed's business operations and/or assets.

Corporate Highlights

Tool Shed is an instrumental brewery in helping change provincial laws allowing for Alberta's craft beer boom. It is in its 11th year of business and continues to regularly win awards for its beer, its BBQ, and is once again listed as one of Calgary's top breweries in 2022 by Craft Beer Guide.

In 2023 alone, Tool Shed has secured new sales contracts with several large retailers, restaurant chains, and even a coveted distribution throughout BC's government liquor stores, making Tool Shed now available in 5 provinces and territories. Tool Shed has seen a 5x year over year growth in its new state of the art non-alcoholic products, which is the fastest growing beverage market in the world.

Procedures

Interested parties are to contact Joe Sitholé of KPMG at jsithole@kpmg.ca for further information. Signing of a non-disclosure agreement will be required for access to confidential documents.

Additional information on the NOI proceedings can be found on the KPMG website:
<http://kpmg.com/ca/tool-shed-brewing-company>

All bids must be submitted to KPMG by 5:00pm on March 11, 2024.