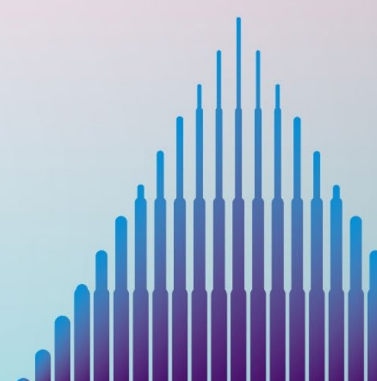




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Canada



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## Prescribed Interest Rate for PLOIs Rises Again in Q1 2023

*KPMG estimates an increase of just over 1.5% for the Q1 prescribed interest rate for PLOIs*

KPMG estimates that the prescribed interest quarterly rate, which is used to determine the deemed interest income inclusion from a pertinent loan or indebtedness (PLOI), will increase to 8% (from 6.45%) for January 1, 2023 to March 31, 2023. This rate is generally the average yield of Government of Canada 90-day Treasury Bills sold during the first month of the preceding quarter (rounded to two decimal places) plus 4%.

As a result, the prescribed interest rates for PLOIs for 2023 and 2022 are as follows:

Quarterly Prescribed Interest Rates	
<b>2023</b>	
January 1 — March 31	8.00%*
<b>2022</b>	
October 1 — December 31	6.45%
July 1 — September 30	5.20%
April 1 — June 30	4.38%
January 1 — March 31	4.15%

\*KPMG estimate

For more information, contact your KPMG adviser.

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