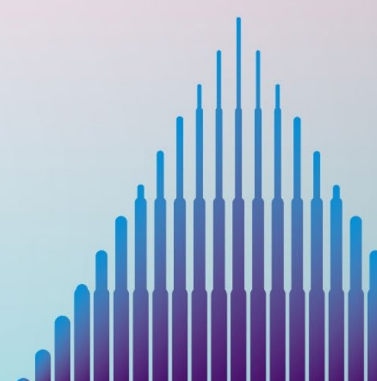




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Prescribed Interest Rate for PLOIs Rises to 9.16% in Q1 2024

KPMG estimates an increase of 0.17% for the quarterly prescribed interest rate used to determine the deemed interest income inclusion from a “pertinent loan or indebtedness”

KPMG estimates that the prescribed interest quarterly rate, which is used to determine the deemed interest income inclusion from a pertinent loan or indebtedness (PLOI), will increase to 9.16% (from 8.99%) for January 1, 2024 to March 31, 2024. This rate is generally the average yield of Government of Canada 90-day Treasury Bills sold during the first month of the preceding quarter (rounded to two decimal places) plus 4%.

As a result, the prescribed interest rates for PLOIs for 2024 and 2023 are as follows:

Quarterly Prescribed Interest Rates	
2024	
January 1 — March 31	9.16%*
2023	
October 1 — December 31	8.99%
July 1 — September 30	8.44%
April 1 — June 30	8.40%
January 1 — March 31	8.00%

* KPMG estimate

For more information, contact your KPMG adviser.

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