



TaxNewsFlash

Canada

2025 Federal Budget Slated for November 4, 2025

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Canada's 2025 federal budget will be released on November 4, 2025. This upcoming budget, which was delayed from earlier this year following the prorogation of Parliament and the 2025 federal election, is expected to set the course for the new government's tax and fiscal policies. It's expected that this year's budget will focus on bringing down costs for Canadians and to provide additional support for Canadian businesses affected by recent U.S. and Canadian tariffs, among other important measures.

Close tax-sensitive transactions

As in past years, the government may make unexpected announcements in their upcoming budget that could affect your personal or business tax situation. Since federal budgets often propose measures that take effect on budget day, your best defense against adverse tax changes is to complete or close all tax-sensitive transactions before budget day, providing that doing so makes sense from an investment and business perspective.

Catch KPMG's budget coverage

Whatever tax changes are announced in this year's budget, your KPMG adviser can help you understand their effect on your personal finances or business affairs, and point out ways to ease their impact or recognize new opportunities. KPMG will hold a webcast on November 5, 2025 that will discuss tax changes in this year's budget. You can also get highlights from our special budget edition of *TaxNewsFlash-Canada*, which will be available just after the budget is tabled from your KPMG adviser and on our website.

We can help

Your KPMG adviser can help you assess the effect of the tax changes in the upcoming federal budget on your personal finances or business affairs, and point out ways to realize any benefits or ease their impact. We can also keep you abreast of the progress of these proposals as they make their way into law.

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