

Social Security Insurance Contributions and Benefits

Accounting & Payroll Services 2021

as of 01.01.2021 until 31.12.2020

1st Pillar: Old Age, Survivors and Disability Insurance AHV/IV/EO – contributions for employed persons

All persons obliged to contribute as of January 1st of the next full year after reaching age seventeen

AHV		8.70%	8.70%
IV		1.40%	1.40%
EO		0.50%	0.45%
Total	AHV-gross salary (without family allowances)	10.60%	10.55%
Employer and employee each pay half of total contribution			
Exempt income			
For AHV-pensioners per year	CHF	16,800	CHF 16,800
Marginal side income per year per employer (Not applicable for housekeepers, artists and people engaged in cultural sector)	CHF	2,300	CHF 2,300

1st Pillar: Old Age, Survivors and Disability Insurance AHV/IV/EO – contributions for self-employed persons

Maximum rate		10.00%	9.95%
Maximum rate applies for annual income of at least	CHF	57,400	CHF 56,900
Lower annual limiting amount	CHF	9,600	CHF 9,500
For insured salaries between CHF 9,600 and CHF 57,400 sliding scale applies			
Minimum contribution per year (Self-employed persons and persons not in gainful employment)	CHF	503	CHF 496

1st Pillar: Unemployment Insurance ALV

All AHV-insured employed persons are obliged to contribute

Up to an annual salary of	CHF	148,200	CHF 148,200
ALV-Contribution		2.20%	2.20%
ALV-Solidarity Contribution			
On the part of salaries exceeding CHF 148,200 Employer and employee each pay half of total contribution		1.00%	1.00%

1st Pillar: AHV-Retirement Pension

Minimum pension per month	CHF	1,195	CHF 1,185
Maximum pension per month	CHF	2,390	CHF 2,370
Maximum pension for married couple	CHF	3,585	CHF 3,555

2nd Pillar: Occupational Insurance (BVG)

All persons obliged to contribute towards death and disability insurance as of January 1st of the next full year after reaching age seventeen; retirement savings required for all persons as of January 1st of the next full year after reaching age twenty-four

Minimum salary per year	CHF	21,510	CHF	21,330
Minimum insured salary according to BVG per year	CHF	3,585	CHF	3,555
Maximum salary limit according to BVG per year	CHF	86,040	CHF	85,320
Coordination amount deducted per year	CHF	25,095	CHF	24,885
Maximum insured salary according to BVG per year	CHF	60,945	CHF	60,435
Annual retirement credits based on coordinated salary	Age	25-34		7.00%
	Age	35-44		10.00%
	Age	45-54		15.00%
	Age	55-65/64		18.00%
BVG minimum rate of interest		1.00%		1.00%
Conversion rate: men 6.80%, born in 1956 / women 6.80%, born in 1957				

Accident Insurance (UVG)

All employed persons including trainees, apprentices etc. are obliged to contribute

Maximum insured UVG-salary per year	CHF	148,200	CHF	148,200
Premium for occupational accident insurance (BU) paid by employer				
Premium for non-occupational accident insurance (NBU) paid by employee				
Exempt income				
Marginal side income per year per employer (Not applicable for housekeepers, artists and people engaged in cultural sector)	CHF	2,300	CHF	2,300

3rd Pillar: Individual Supplementary Retirement Savings (voluntary)

Gainfully employed people with 2 nd pillar	CHF	6,883	CHF	6,826
Gainfully employed people without 2 nd pillar (max. 20% of income)	CHF	34,416	CHF	34,128

Contacts**KPMG AG**

Räffelstrasse 28
PO Box
CH-8036 Zurich

David Oberson

Partner
Suisse Romande
+41 58 249 37 92
doberson@kpmg.com

Mathilda Studer

Director
Zurich
+41 58 249 36 90
mathildastuder@kpmg.com

Enzo Massimiano

Director
St. Gallen
+41 58 249 25 53
emassimiano@kpmg.com

Christophe Bellino

Director
Suisse Romande
+41 58 249 37 20
cbellino@kpmg.com

kpmg.ch

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received, or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation. The scope of any potential collaboration with audit clients is defined by regulatory requirements governing auditor independence. If you would like to know more about how KPMG AG processes personal data, please read our Privacy Policy, which you can find on our homepage at www.kpmg.ch.

© 2020 KPMG AG, a Swiss corporation, is a subsidiary of KPMG Holding AG, which is a member of the KPMG global organization of independent firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.