

Major IAM transactions in Switzerland

A notable upswing in domestic M&A transactions involving Independent Asset Managers (IAMs) took place in 2022.

Below is a list of deals that involve IAMs as a bidder, target or seller. It forms part of our detailed analysis for KPMG's annual Clarity on Swiss Private Banks.

About KPMG's Clarity on Swiss Private Banks

Our annual study sets out how banks have performed over recent years, what strong banks are doing better than their weaker counterparts, and how the industry continues to reshape itself.

M&A transactions involving Independent Asset Managers (IAMs) in Switzerland

Announced date	Target	Bidder	Seller	AuM (CHF bn)	Deal type
1Q 2023					
Mar 23	Decimo Immobilien AG	Swisspartners Group AG	n/d	n/d	Share deal
Mar 23	NRS Treuhand AG	Swisspartners Group AG	n/d	n/d	Share deal
Feb 23	Essentia Family Office SA	LFG Holding SA	n/d	0.5	Share deal
Feb 23	Entrepreneur Partners AG	Cinerius Financial Partner AG	n/d	4.0	Share deal
2022					
Dec 22	Stratus Capital (Genève) SA	Cité Gestion SA	n/d	n/d	Merger
Dec 22	Privaswiss Management SA	Valcoris & Partners – Gestion de Patrimoine SA	n/d	n/d	Asset deal
Nov 22	Belvédère Asset Management AG	Fundamenta Group Holding AG	n/d	3.0	Share deal
Sep 22	Trinkler & Partners Ltd.	Cardea Europe AG	n/d	0.3	Share deal
Jun 22	Vögeli Vermögensverwaltung AG	Baumann & Cie Banquiers	n/d	n/d	Share deal
Jun 22	ZEST SA	LFG Holding SA	n/d	2.5	Merger
Jun 22	UBP Investment Advisors S.A.	Ameliora Wealth Management AG	Union Bancaire Privée, UBP SA	1.0	Asset deal

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Continued

Announced date	Target	Bidder	Seller	AuM (CHF bn)	Deal type
Jun 22	Fransad Gestion S.A.	Management of Fransad Gestion S.A.	Julius Baer Group Ltd.	1.5	Share deal
May 22	Investarit AG	Diem Client Partner AG	n/d	n/d	Share deal
Apr 22	Octogone Holding SA	Focus Financial Partners Inc.	n/d	5.3	Share deal
Mar 22	Finpromotion Société de Promotion Financière SA (30% stake)	Cornèr Bank Ltd.	n/d	n/d	Share deal
Jan 22	Pentagram Wealth Management SA	Woodman Asset Management AG	n/d	3.5	Merger
Jan 22	Artorius Wealth Switzerland AG	Decisive Capital Management SA	Artorius Wealth Management Ltd	n/d	Asset deal
Jan 22	Diem Client Partner AG	Quaestor Coach AG	n/d	n/d	Share deal
Jan 22	BHA Partners AG	Banque Syz SA	n/d	1.0	Share deal
Jan 22	Wergen & Partner Vermögensverwaltungs AG	Management of Wergen Partner	Julius Baer Group Ltd.	1.2	Share deal

2021

Dec 21	UBS Swiss Financial Advisers AG	Vontobel Holding AG	UBS AG	7.2	Share deal
Aug 21	PLEION SA	Probus Holding SA	n/d	4.0	Merger
Aug 21	1875 Finance SA (40.0% stake)	REYL & Cie SA	Management of 1875 Finance	11.0	Share deal
Aug 21	Chevrolet Consulting GmbH	Prospera-Invest Vermögensverwaltung AG	Marcel Chevrolet	n/d	Merger
Feb 21	Limmat Wealth AG	FERI (Schweiz) AG	n/d	0.8	Share deal
Feb 21	Heritage & Partners SA	n/d	Banque Heritage SA	n/d	Share deal
Feb 21	Aldini AG	VERSO Capital S.à.r.l.	n/d	3.0	Share deal