

# Swiss private banking transactions

Global uncertainties in 2022 led to minimal consolidation and cross-border deal activity among Swiss private banks. Deal activity fell in the second half of the year in particular, and there were no announced deals in the first quarter of 2023.

Below is a list of deals that involve Swiss private banks as a bidder, target or seller. It forms part of our detailed analysis for KPMG's annual Clarity on Swiss Private Banks.

#### About KPMG's Clarity on Swiss Private Banks

Our annual study sets out how banks have performed over recent years, what strong banks are doing better than their weaker counterparts, and how the industry continues to reshape itself.

## M&A transactions involving private banks in Switzerland

Announced date	Target	Bidder	Seller	AuM (CHF bn)	Deal type
<b>2022</b>					
Dec 22	<b>Sartus Capital (Genève) SA</b>	Cité Gestion SA	n/d	1.5	Share deal
Nov 22	<b>Gonet &amp; Cie SA</b>	Arab Bank (Switzerland) Ltd.	Gonet Holding SA	5.5	Share deal
Sep 22	<b>GROW Investment Group</b>	Bank Julius Bär & Co. AG	n/d	n/d	Share deal
Aug 22	<b>Vögeli Vermögensverwaltung AG</b>	Baumann & Cie Banquiers	n/d	n/d	Share deal
Jul 22	<b>Vontobel (Hong Kong wealth management business)</b>	LGT Bank (Hong Kong)	Vontobel Holding AG	n/d	Referral deal
Jun 22	<b>UBP Investment Advisors S.A.</b>	Ameliora Wealth Management AG	Union Bancaire Privée, UBP SA	1	Asset deal
Jun 22	<b>Fransad Gestion S.A.</b>	Management of Fransad Gestion S.A.	Julius Baer Group Ltd.	0.9	Share deal
Mar 22	<b>Finpromotion Société de Promotion Financière SA (30%)</b>	Cornèr Bank Ltd.	n/d	n/d	Share deal
Feb 22	<b>NSC Asesores, S.C. (Mexico) (sale of 50.1% of its 70% stake)</b>	Stratos Wealth Partners Ltd	Julius Baer Group Ltd.	3.7	Share deal
Feb 22	<b>bank zweiplus ag (42.5%)</b>	J. Safra Sarasin Group	Aabar Trading S.à.r.l, Luxembourg	7.1	Share deal

Deals involving UBS and/or Credit Suisse are excluded from this transaction list.

- Transaction abroad
- Other domestic transactions
- Swiss consolidation

## M&A transactions involving private banks in Switzerland

Continued

- Transaction abroad
- Other domestic transactions
- Swiss consolidation

Announced date	Target	Bidder	Seller	AuM (CHF bn)	Deal type
Feb 22	<b>Credit Suisse (Wealth management in nine Sub-Saharan countries)</b>	Barclays Bank (Suisse) AG	Credit Suisse Group AG	0.2	Referral deal
Jan 22	<b>Banque Degroof Petercam (Suisse) SA</b>	Gonet & Cie SA	Banque Degroof Petercam SA, Belgium	0.8	Share deal
Jan 22	<b>Kaleido Privatbank AG</b>	Trusted Novus Bank Limited, Gibraltar	AS Citadele banka, Latvia	n/d	Share deal
Jan 22	<b>BHA Partners AG</b>	Banque Syz SA	n/d	1	Share deal
Jan 22	<b>Wergen &amp; Partner Wealth Management Ltd</b>	Management of Wergen & Partner Wealth Management Ltd	Julius Baer Group Ltd.	1.2	Share deal
<b>2021</b>					
Dec 21	<b>Quintet Private Bank (Schweiz) AG (Private Banking business)</b>	PKB Privatbank SA	Quintet Group	1	Referral deal
Dec 21	<b>UBS Swiss Financial Advisers AG</b>	Vontobel Holding AG	UBS AG	6.2	Share deal
Nov 21	<b>Shaw and Partners Ltd. (Australia) (39%)</b>	EFG International AG	Shaw and Partners Limited	19.7	Share deal
Oct 21	<b>Hottinger Group (42.5%)</b>	Group Edmond de Rothschild	n/d	0.6	Share deal
Aug 21	<b>1875 Finance Holding SA (40.0%)</b>	Reyl & Cie SA	Olivier Bizon, Paul Kohler, Aksel Azrac, Jacques-Antoine Ormond	11	Share deal
Jul 21	<b>Danske Bank International S.A. wealth management business</b>	Union Bancaire Privée, UBP SA	Danske Bank International S.A.	5.6	Asset deal
Jun 21	<b>Millennium Banque Privée – BCP (Suisse) SA</b>	Union Bancaire Privée, UBP SA	Banco Comercial Português, S.A.	3.8	Share deal
Jun 21	<b>Oudart SA</b>	Cholet Dupont S.A.	EFG International AG	1.5	Share deal
Apr 21	<b>Asesores y Gestores Financieros, S.A (40.5%)</b>	Management of Asesores y Gestores Financieros	EFG International AG	13.1	Share deal
Feb 21	<b>Heritage &amp; Partners SA</b>	n/d	Banque Heritage SA	n/d	Share deal
Jan 21	<b>United Mizrahi Bank (Switzerland) AG</b>	Hyposwiss Private Bank Geneva S.A.	Mizrahi-Tefahot Bank Ltd, Israel	0.4	Share deal
Jan 21	<b>Bank of Montreal (Hong Kong and Singapore PB Business)</b>	J. Safra Sarasin Group	Bank of Montreal	n/d	Asset deal

Deals involving UBS and/or Credit Suisse are excluded from this transaction list.