Infrastructure Insights

Tender Schedule PPP Projects
Dirección General de Concesiones Chile

Capital Projects and Infrastructure
KPMG in Chile

8th Edition - October 2025

Content

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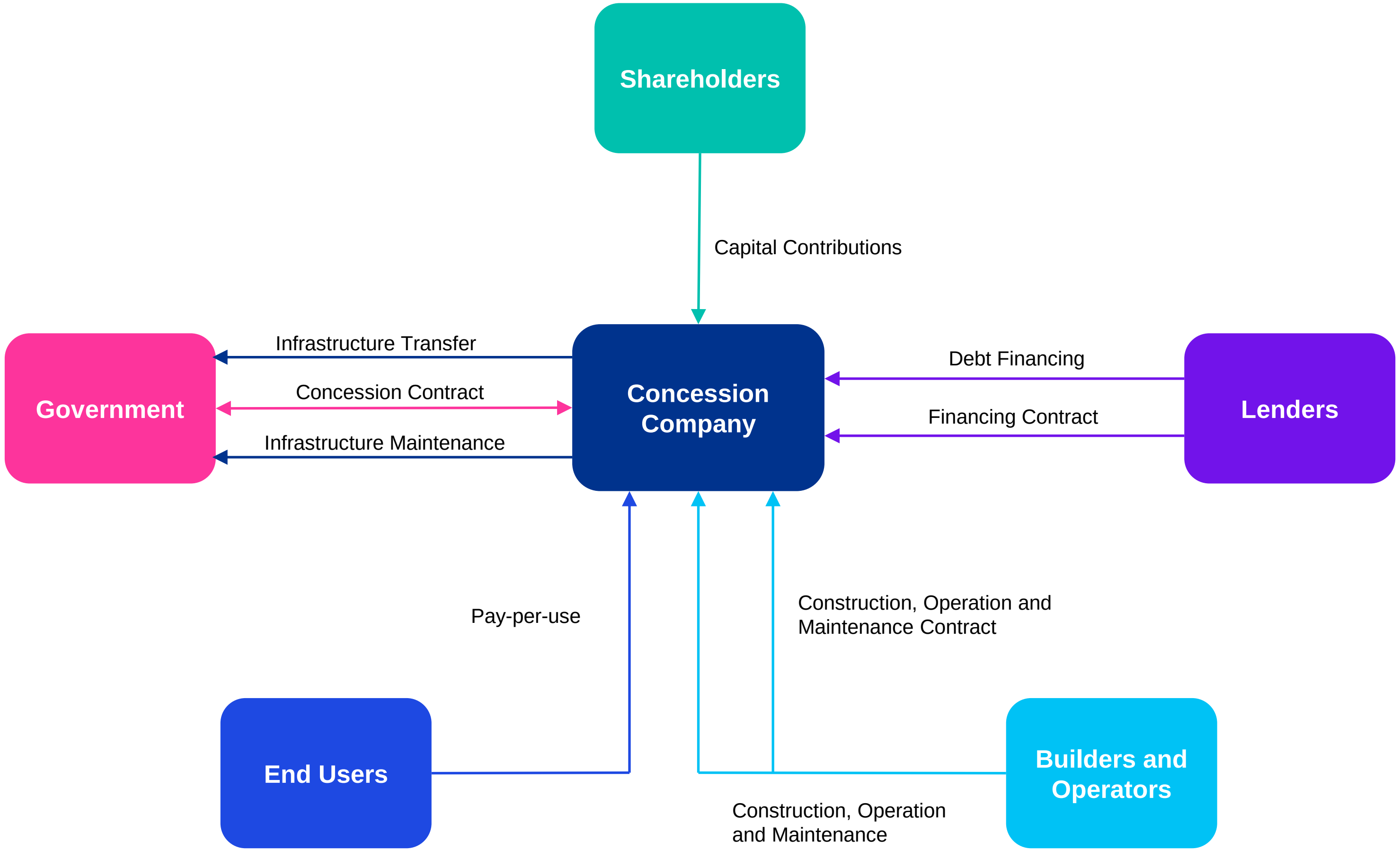
Chilean Concession System

Relationships in the Concession System



Chilean Concession System

The MOP, through the Office of Concessions (DGC), has the mission of promoting the Public-Private Partnership policy, which has significantly increased the state's assets by allowing private financing and management schemes to cover important gaps in public infrastructure, as well as increasing connectivity and the quality of life of the inhabitants of different areas of the country.

The main types of concession of the Chilean system are:

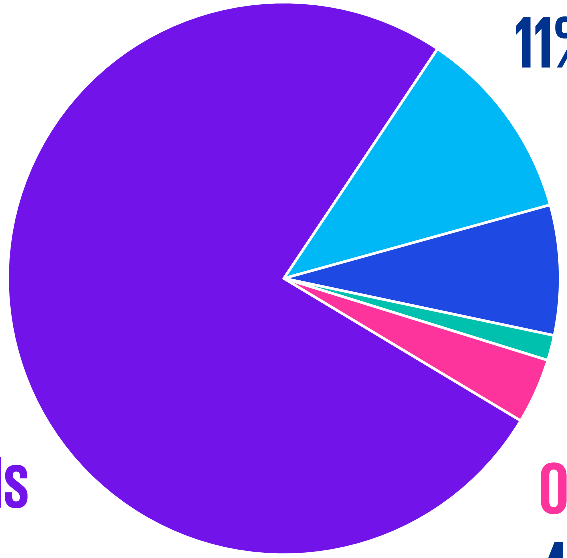
- Roads
- Hospitals
- Airports
- Dams
- Others

The main phases of the Chilean concession system are:

- Development: Evaluates the feasibility of projects.
- Bidding: Prequalifies, receives bids and award.
- Construction: Controls quality and risk management.
- Operation: Ensures the correct operation and maintenance of the works associated with the contract.

Chilean Concession System

Active Contracts



Source: Cuenta Pública 2024 (April 2024 – March 2025) & Informe Trimestral (January 2025 – March 2025), Dirección General de Concesiones de Obras Públicas

Chilean Concession System

Active Contracts – Operation

48
Contracts

USD 15,380
millions of investment

3
Hospital contracts

- Maipú and La Florida Hospital
- Antofagasta Hospital
- Félix Bulnes Hospital

27
Road contracts

- 19 interurban road concessions
- 8 urban road concessions

1
Dam contract

- Dam Convento Viejo

7
Public buildings

- Santiago Justice Center
- Los Libertadores Border Complex
- O'Higgins Park Indoor Stadium
- Among others

4
Penitentiary institutions

- Group I: Iquique – La Serena – Rancagua
- Group II: Antofagasta – Concepción
- Group III: Santiago – Valdivia – Puerto Montt
- Among others

6
Airport contracts

- El Tepual de Puerto Montt Airport
- Araucanía Region Airport
- The Loa of Calama Airport
- Among others

Source: Cuenta Pública 2024 (April 2024 – March 2025) & Informe Trimestral (January 2025 – March 2025), Dirección General de Concesiones de Obras Públicas

Active Contracts – Construction & Operation

32 Contracts

19 Construction contracts

13 Construction & Operation contracts

USD 11,793 million of investment

5,190 Construction contracts

6,603 Const. & Op. contracts

10 Hospital contracts

- National Institute of Cancer
- Bío-Bío Network
- Los Ríos - Los Lagos Network
- Maule Network
- O´Higgins Network
- Among others

15 Road contracts

- 11 interurban road concessions
- 4 urban road concessions

1 Dam contract

- Dam Las Palmas (Valparaíso)

1 Public building

- Bicentenario Cableway Concession

5 Airport contracts

- La Florida de La Serena Airport
- Chacalluta de Arica Airport
- Arturo Merino Benitez Airport
- Among others

Source: Cuenta Pública 2024 (April 2024 – March 2025) & Informe Trimestral (January 2025 – March 2025), Dirección General de Concesiones de Obras Públicas

Chilean Concession System

Tender Offer Agenda 2025 – 2026 (1/3)

Sector	Contracts	Investment	Size
Roads	12 Contracts	USD 7,540 million	1,568 km
Transport	3 Contracts	USD 1,579 million	183 km
Hospitals	0 Contracts	USD 0 million	0 beds
Dams	1 Contract	USD 342 million	540 Hm^3
Airports	1 Contracts	USD 236 million	
Others	7 Contracts	USD 1,348 million	

Source: Dirección General de Concesiones: Website "Proyectos en Licitación" and "Cartera 2025 – 2026", October 23rd, 2025; "Programa de Concesiones Marzo 2025 – Marzo 2026"

Chilean Concession System

Tender Offer Agenda 2025 – 2026 (2/3)

Year	Name of Concession	Type	Bidding Call	Tender Offer	Economic Opening	Driver	Official Budget (USD millions)
2021	*Road Concession Route 5 Chacao - Chonchi*	*Road*	*08-Jun-21*	*04-Jun-25*	*02-Jul-25*	*126.0 Km*	*594*
2021	*Dam Concession Nueva la Punilla*	*Dam*	*18-Nov-21*	*13-Jun-25*	*11-Jul-25*	*540.0 Hm^3*	*342*
2024	*Copiapó Penitentiary Concession*	*Other*	*21-Nov-24*	*29-Jul-25*	*26-Aug-25*	*76,600.0 m^2*	*276*
2023	*Road Concession Route Pie de Monte*	*Road*	*21-Dec-23*	*30-Sep-25*	*28-Oct-25*	*20.0 Km*	*355*
2024	*Coquimbo Region Desalination Plant*	*Other*	*31-Dec-24*	*14-Oct-25*	*14-Nov-25*	*1,200.0 l/s*	*318*
2024	Public Transportation Corridor Route 160	Road	19-Nov-24	05-Nov-25	03-Dec-25	14.2 Km	171
2024	Public Transportation Corridors Route 150 and Concepción-Talcahuano Highway Section II	Road	19-Nov-24	12-Nov-25	10-Dec-25	9.3 Km	172
2025	2nd Road Concession Route 5 Rio Bueno - Puerto Montt	Road	27-Jun-25	20-Nov-25	19-Dec-25	133.8 Km	870
2024	Tsunami Alert System Concession	Other	31-Dec-24	28-Nov-25	26-Dec-25		113
2025	Cableway Concession Alto Hospicio - Iquique	Transportation	16-Jun-25	09-Jan-26	12-Feb-26	5.7 Km	126
2024	Road Concession Route 5 Caldera - Antofagasta	Road	30-Oct-24	27-Jan-26	03-Mar-26	466.2 Km	804
2025	2nd Road Concession Route 57 Santiago - Colina - Los Andes	Road	2025			116.6 Km	757
2025	Connections to Valdivia	Road	2025			87.4 Km	712
2025	2nd Road Concession Route 5 Collipulli - Temuco	Road	2025			144.0 Km	621
2025	Road Concession Route 5 Antofagasta - Iquique	Road	2025			353.0 Km	587
2025	Airport Concession Southern Network: Tepual (5a), Cañal Bajo, Mocopulli y Pichoy	Airport	2025				236
2025	Cableway Concession Talcahuano	Transportation	2025			4.2 Km	133
2025	2nd Concession of Court of Justice Building	Other	2025			120,000.0 m^2	194
2025	Santiago 1 High Security Prison Concession	Other	2025			92,000.0 m^2	175
2026	Road Concession Northwestern Orbital Santiago	Road	2026			66.0 Km	1,747
2026	2nd Road Concession Route G21	Road	2026			31.4 Km	150
2026	Valparaíso Santiago Train (Phase 1)	Transportation	2026			173.0 Km	1,320
2026	Calama Penitentiary Center	Other	2026			71,850.0 m^2	194
2026	2nd Concession Indoor Stadium Parque O'Higgins	Other	2026			44,000.0 m^2	78
	Total						**11,045**

Source: Dirección General de Concesiones: Website "Proyectos en Licitación" and "Cartera 2025 – 2026", October 23rd, 2025; "Programa de Concesiones Marzo 2025 – Marzo 2026"

Chilean Concession System

Tender Offer Agenda 2025 – 2026 (3/3)

Year	Name of Concession	Type
2025	Road Concession Valparaiso Peripheral	Road
2025	Villarrica Roads Concession	Road
2025	L-30-M Route	Road
2025	Coquimbo - La Serena Connectivity via Public Transportation	Transportation
2025	Cableway Concession Valparaíso	Transportation
2025	2nd Land Port Concession Los Andes	Transportation
2025	2nd Penitentiary Concession Group 1 (Iquique - La Serena - Rancagua)	Other
2026	Road Concession Connection Copiulemu - Hualqui - Puerto Coronel	Road
2026	Road Concession Route 5 Iquique - Arica	Road
2026	Road Concession Route 5 Chonchi - Quellón	Road
2026	Tram Concession Pajaritos - Airport of Santiago AMB	Transportation
2026	Tram Concession Viña del Mar - Reñaca	Transportation
2026	Concession Plan of Biking Roads	Transportation
2026	2nd Intermodal Station Concession La Cisterna	Transportation
2026	Cableway Concession Puerto Montt	Transportation
2026	2nd Penitentiary Concession Group 3 (Santiago - Valdivia - Puerto Montt)	Other
2026	3rd Penitentiary Concession Group 2 (Antofagasta and Concepción)	Other
2026	Heating Network Concession District Araucanía y Coyhaique	Other
2026	Digital Bus Stop Stations Concession	Other
2026	Rancagua Desalination Plant	Other

Source: Dirección General de Concesiones: Website “Proyectos en Licitación” and “Cartera 2025 – 2026”, October 23rd, 2025; “Programa de Concesiones Marzo 2025 – Marzo 2026”

Roads

Agenda 2025 - 2026

Chilean Concession System

Roads (1/6)

Road Concession Route 5 Chacao - Chonchi – **Tender offer concluded***

04.Jun.25
Bidding tender

USD 594 million

126 km

The project consists in improving the Route 5 in Chiloé, between the southern access of the new bridge over the Chacao Channel and the northern junction to Chonchi, with an approximate length of 126 km.
It includes the construction of a second bridge over the Pudeto River and a short 1 km bypass in the city of Ancud. In addition, maintenance and operation of the bypass in the city of Castro (16 km) built by the MOP is also considered.
Among the benefits of the work is to reduce travel times and increase safety along the route, which is expected to favor commercial, productive and service interchange in the area.

*Grupo Costanera SpA was the only bidder to submit an offer; the award decree is pending publication

Road Concession Route Pie de Monte – **Economic Offers Received****

30.Sep.25
Bidding tender

USD 355 million

20 km

The project corresponds to the development of an alternative road to the current Route 160, in the section between the communes of San Pedro de la Paz and Coronel, which has experienced great growth in recent years.
The project considers a route along the edge of the hills, to the east of Route 160, which will connect to the north with the Puente Industrial Road Concession, which is currently under construction, and to the south with the Route 160 Concession, Coronel - Tres Pinos section.
Among the benefits of the initiative is the improvement of connectivity in the Bío Bío Region, thanks to the construction of a high standard route, with an electronic toll gantry system and an expected travel speed of 120 km/hour.

**Sacyr Concesiones Chile SpA was the only bidder to submit an offer; the opening of the economic offer is scheduled for October 28, 2025

Chilean Concession System

Roads (2/6)

Public Transportation Corridor Route 160

05.Nov.25 Bidding tender USD 171 million 14 km	The project considers the construction and maintenance of a centralized public transportation corridor between the Conexión con Puente Industrial – Enlace Junquillar and San Francisco (Coronel). In addition, the project regularizes the level crossings with the railway, generates crosswalks, stops and projects three slopes that connect Route 160 with the coastal edge in the Michaihue, Carlos Pezoa Véliz and Escuadrón sectors, as well as a bicycle lane on the western side.

Public Transportation Corridors Route 150 and Concepción-Talcahuano Highway II

12.Nov.25 Bidding tender USD 172 million 9 km	The project considers the construction and maintenance of two public transportation corridors located in the center of the axis of the Concepción Talcahuano Highway Section II and Route 150. In addition, the project will provide stopping platforms in the medians that separate the corridor from the external roads for private vehicles. A bi-directional bicycle lane is also considered in both corridors.

Roads (3/6)

2nd Road Concession Route 5 Rio Bueno - Puerto Montt

20.Nov.25
Bidding tender

USD 870 million

134 km

The project corresponds to the improvement of Route 5 between the communes of Río Bueno and Puerto Montt, with a length of approximately 129.8 km.
New works are planned, such as third lanes in some sectors, new junctions and improvements to existing ones, new turnings and crossings, replacement of existing bridges that have reached their useful life, geometric rectifications of the layout, new service roads and bicycle lanes, replacement and new walkways with their respective stops and pedestrian circuits, lighting, road safety works with the replacement of all the containment barriers to comply with the requirements of the current regulations, among others.
The initiative also considers the rehabilitation of existing pavements and the replacement of manual tolls to make way for an electronic toll collection system.

Road Concession Route 5 Caldera - Antofagasta

27.Jan.26
Bidding tender

USD 804 million

466 km

The project corresponds to the expansion, improvement, conservation and operation of Route 5 in the section between the end of the concession Route 5 Vallenar-Caldera section, up to the current concession Highways of the Antofagasta Region, with an extension of approximately 466.2 km.
This highway's preliminary design considers the development of a dual carriageway with two lanes in each direction and a service speed of 120 km/hr, with the standard used in all the country's concessioned highways.

Chilean Concession System

Roads (4/6)

2nd Road Concession Route 57 Santiago - Colina - Los Andes

- 2025 Bidding call
- USD 757 million
- 117 km

The project consists of the expansion and improvement of Route 57 CH, which connects Santiago, in the Metropolitan Region, and Route 60 to the east of the city of Los Andes, in the Valparaíso Region.
The route is 108.7 km long and includes branches to Auco-San Felipe (Route E-89 9), Chacabuco-Polpaico (Route G 71) and San José-Lo Pinto (Route G 73).
The initiative includes the widening and improvement of the existing route.

Connections to Valdivia

- 2025 Bidding call
- USD 712 million
- 87 km

The project corresponds to the widening, improvement, maintenance and operation of Route 202 and Route 206 in the Los Ríos Region, with an extension of 44.3 km and 43.1 km, respectively. Both roads are planned as dual carriageways with two lanes in each direction.
The project includes the replacement of existing bridges, construction of new bridges, pedestrian walkways, bus stops and interchanges.
It is designed with high road safety standards, infrastructure with universal accessibility, service and rest areas, tourist areas with viewpoints and a memorial.
This work will improve connectivity with the city of Valdivia, while favoring commercial, tourism and agro-industrial exchange in the region.

Roads (5/6)

2nd Road Concession Route 5 Collipulli - Temuco

2025
Bidding call

USD 621
million

144 km

The project corresponds to the re-bidding of the 144 km section of the current Route 5, which connects the cities of Collipulli and Temuco, in the Araucanía Region. The initiative considers the improvement, rehabilitation and conservation of the current dual carriageway, as well as the construction of third lanes in specific sectors linked to populated areas and higher safety and signaling standards. The project also includes new junctions, service roads, walkways and stops, and the incorporation of free-flow gantries.

Among the benefits of the project are the improvement of the road's safety standards, increased resistance to seismic movements and other natural hazards, and layout rectifications for a design speed of 120 km/hr.

Road Concession Route 5 Antofagasta - Iquique

2025
Bidding call

USD 587
million

353 km

The project corresponds to the widening to dual carriageway of Route 5 in the section between the cities of Antofagasta and Iquique, from the Carmen Alto sector until the access to Iquique on Route 16 in the Humberstone sector.

The work considers the development of new returns and junctions and unleveled railroad crossings, general services and emergency service areas, pedestrian walkways and SOS posts).

The benefits of this initiative include improved safety standards, resistance to seismic movements and other natural hazards, and a design speed of 120 km/hr.

Roads (6/6)

Road Concession Northwestern Orbital Santiago

2026
Bidding call

USD 1,747 million

66 km

The project considers the development of a new urban highway that will join the current Concession Acceso Nororiente a Santiago with Route 78 and with the future concession Orbital Sur Santiago, allowing to generate the western section of a new ring road around the city of Santiago.

It also includes the study of the feasibility of incorporating a new connection route with Route 5 (Liray Link) called "New North Connection Section".

The project considers the materialization of a dual carriageway with two or three lanes in each direction, with controlled accesses, service roads, junctions, footbridges, bridges, tunnels, among other works, with an approximate extension of 66 kilometers, located through the municipalities of Lampa, Pudahuel, Maipú, Padre Hurtado and Peñaflor in the Metropolitan Region.

2nd Road Concession Route G21

2026
Bidding call

USD 150 million

31 km

The project considers the development of a 31.4 km road located in the districts of Las Condes and Lo Barnechea, Metropolitan Region, and consists mainly of the improvement of Route G-21 between Av. Las Condes and the intersection with Route G-251 that goes to Valle Nevado in the community of Farellones, as well as the improvement of 1.1 km of Route G-245 access to Los Bronces mining.

Among the works to be carried out are the improvement and widening of curves, construction of an emergency attention area, an area for renting and selling chains, Yerba Loca and Isla bridges to cover the width of the roadway, two viewpoints, among others.

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Airports

Agenda 2025 - 2026

Chilean Concession System

Airports

Airport Concession Network Tepual (5a), Cañal Bajo, Mocopulli y Pichoy

2025
Bidding call

USD 236
million

The project includes the fifth concession of El Tepual Airport (Puerto Montt) and the incorporation of the Cañal Bajo airport (Osorno) the Mocopulli aerodrome (Chiloé) and the Pichoy Aerodrome (Valdivia) into the concession system.

The initiative seeks to expand the capacity of these facilities for the benefit of the community of Los Lagos Region and to advance in strengthening the country's connectivity through an improved airport network.

Transportation

Agenda 2025 - 2026

Transportation (1/2)

Cableway Concession Alto Hospicio - Iquique

09.Jan.25
Bidding tender

USD 126 million

6 Km

The project corresponds to the development of a cableway with an estimated extension of 5.7 km that will connect the stations of Los Cóndores, in the commune of Alto Hospicio, and Rotonda El Pampino, in the city of Iquique.
The project proposes a new non-polluting public transportation system with a maximum capacity of 3,000 passengers per hour in each direction.
Among the benefits of the future project is that it will reduce travel times between the two localities, since it is estimated that the section will be traveled in 16 minutes.

Cableway Concession Talcahuano

2025
Bidding call

USD 133 million

4 Km

The project consists of the implementation and operation of a cable car as a new means of public transportation to transport passengers between the hills and the center of Talcahuano.
The proposal considers the development of two lines, the first will connect the center of Talcahuano with the Mirador del Pacífico sector, generating connections with Cerro Cornou and the Antenas and Centinela II sectors, through five stations. It considers a route extension of 2.9 km. Line 2 will allow the transfer of passengers from the Antenas station of Line 1 to the Los Lobos sector, in an extension of 1.3 km.
The projected capacity per cabin is 10 seated passengers, with an average speed of 6 m/sec (22 km/h app.).

Transportation (2/2)

Valparaíso - Santiago Train (Phase 1)

2026 Bidding call	The project aims to recover and promote rail connectivity between Valparaíso and Santiago, through a gradual development and linking communities with poor accessibility such as Tiltil, La Calera and Llay Llay with the regional capitals. In the first stage, the train operates using part of the infrastructure of the suburban services (Quinta Normal - Batuco projected section) and the existing freight track, so that crossings, junctions, detours, improvements and possible areas with fourth track are considered, together with a new track in the Limache - El Salto section. The project will connect the Metropolitan Region from Quinta Normal to Valparaíso, specifically in the El Salto sector of Viña del Mar, with an estimated travel time of one and a half hours.
USD 1,320 million	
173 Km	

Dams

Agenda 2025 - 2026

Dams

Dam Concession Nueva la Punilla – **Bid Declared Unsuccessful**

13.Jun.25
Bidding tender

USD 342
million

540 Hm^3

The project is located in the communes of San Fabián and Coihueco, in the Punilla Province, Ñuble Region, and consists of the development of a multipurpose dam with a useful volume of 540 hm^3. The project will address irrigation needs and, in a complementary manner, contribute to hydroelectric power generation and water reserves for human consumption.
The new dam will benefit irrigators in the communes of San Fabián, San Carlos, Chillán, Ñiquén, San Nicolás and Coihueco.

Others

Agenda 2025 - 2026

Others (1/4)

New Copiapó Penitentiary Establishment Concession – **Tender offer concluded***

29.Jul.25
Bidding tender

USD 276
million

76,600 m^2

The project involves the construction, operation and maintenance of a new penitentiary facility to be located near Route 5 Norte, approximately 40 kilometers northwest of the city of Copiapó, in the Atacama Region.
The project will have a total surface area of approximately 76,600 m^2 with an estimated capacity of 2,160 inmates in 15 prison modules.

*Constructora San Jose S.A. Agencia en Chile was the only bidder to submit an offer; the award decree is pending publication

Coquimbo Region Desalination Plant – **Economic Offers Received****

14.Oct.25
Bidding tender

USD 318
million

1,200 l/s

The project considers the construction and operation of a seawater desalination plant located in the Panul sector, along with its respective water conduction works for the Coquimbo Region, which aims to supply drinking water for human consumption in the communes of Coquimbo and La Serena, with potential expansion to other systems.
The initiative proposes a seawater desalination service using the reverse osmosis system, with an estimated production capacity of 1,200 liters/second, including the works for the intake system to feed the plant, brine discharge outfall, pre-filtration systems, as well as the works for the piping and pumping system to an 8,000 m^3 drinking water distribution tank, preliminarily located about 21 km from the plant.

**Sacyr Aguas Chile and the PDAM Mamanchay Consortium (Cox-Water and Cointer) submitted an offer; the opening of the economic offers is scheduled for November 14, 2025

Chilean Concession System

Others (2/4)

Concession Tsunami Alert System

28.Nov.25
Bidding tender

USD 113 million

The project consists of the construction and implementation of a warning and notification system for possible risks and tsunami evacuation processes based on a network of sound and visual alarm stations, including a redundant communication system and control centers at regional and central level.
The project will complement the preventive emergency network that already exists in some regions, the "Emergency Alert System (SAE)", which sends an alert message to telephones in the event of earthquakes, fires or other emergencies, and the ABC System (ambulances, firefighters, police).

2nd Concession of Court of Justice Building

2025
Bidding call

USD 194 million

120,000 m^2

The project consists of expanding, repairing, preserving and operating this public work, providing better conditions of attention to the citizens and the people who work in this facility. The Justice Center has facilities for the Public Prosecutor's Office, the Public Defender's Office, the Judicial Branch (Guarantee Courts and Criminal Oral Trial Courts), and the Security and Transition Zone, constituting the largest center of activities of the capital's judicial system. The Justice Center is located in the commune of Santiago, in the polygon composed of Pedro Montt, Autopista Central (North-South Axis), Nueva Avenida Centenario and the Santiago Sur Preventive Detention Center, with a surface area of 120,000 m^2.

Others (3/4)

Santiago 1 High Security Prison Concession

2025
Bidding call

USD 175
million

92,000 m^2

The project considers the expansion of the existing penitentiary facility, which has a capacity for 4,000 inmates, allowing the incorporation of 600 additional inmates.
The concession includes the maintenance and conservation of the facility and the development of new infrastructure such as 3 high security modules and 1 maximum security module, a new prison health unit and new administrative areas for the prison guards, among others.

Calama Penitentiary Center

2026
Bidding call

USD 194
million

71,850 m^2

The project involves the construction of a new penitentiary facility with an estimated capacity of 1,850 inmates.
The concession includes the maintenance and conservation of the facility, as well as the provision of prison services. The works to be developed include an Education and Work Center (CET) for inmates, specialized modules for people with disabilities, an addiction treatment center, a helicopter landing point, administrative offices for the Gendarmería and security infrastructure such as access controls, perimeter walls, watchtowers, CCTV systems, etc.

Chilean Concession System

Others (4/4)

2nd Concession Indoor Stadium Parque O'Higgins

- 2026 Bidding call
- USD 78 million
- 44,000 m^2

The project corresponds to the re-bidding of the Parque O'Higgins indoor stadium, which includes the improvement and operation of a 12,000-capacity stadium that can host artistic and sporting events, among others.
The initiative seeks to incorporate improvements in the infrastructure and equipment of the stadium in order to hold larger events and continue offering a top-quality space for the public of the Metropolitan Region.

Why KPMG

Our extensive experience in the infrastructure sector in Chile position us as a reference advisor in the Chilean market.

We can highlight our expertise in financial advisory for processes such as bidding for public concessions, M&A, debt financing, build and review of financial models for different industries such as road, hospitals, airports, energy and mining, among others.

Introduction to KPMG

Who we are

- KPMG is a global network of professional firms providing audit, tax, legal and advisory services in transactions, restructuring and risk management, with a deep knowledge of the industry and a cross-functional focus, providing cutting-edge solutions and meaningful results.

- KPMG member firms share the same values, processes, methodologies, policies and control mechanisms which enable us to offer a consistent level of professionalism, integrity and technical skills in all countries we operate.

- The experience and prestige of our professionals and our global network vision, makes us the clear choice to help our clients to reduce their risk, help them with tax and regulatory compliance, to transform their business, identify and analyze regulatory changes, boost growth strategies and take advantage of the opportunities.

- Our goal is to attract and develop talent, foster diversity and reward excellence. KPMG's culture is based on quality and transparency and includes a strict ethical code. Our commitment is to encourage change and progress within the business community.

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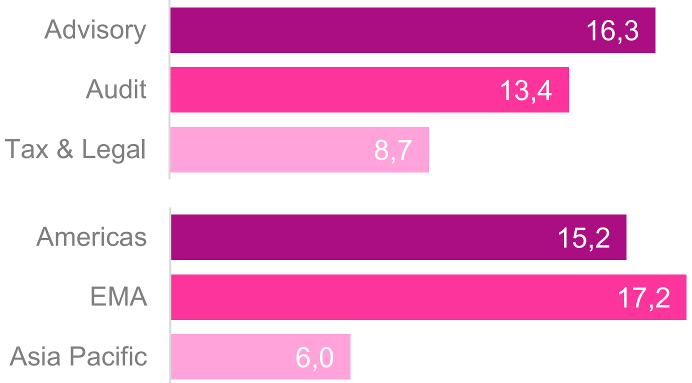
FY24

KPMG Global in a nutshell

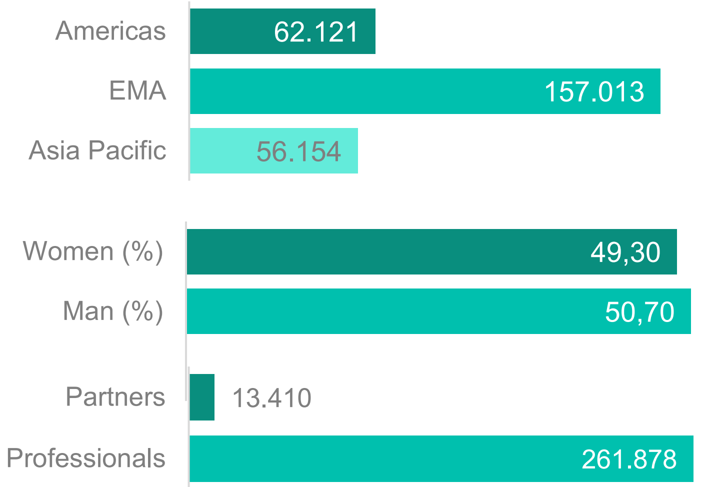
$ 38.4

Gross Revenue
$ USD Billions



275,288

People



EMA = Europe, Middle East and Africa, including India
FY23: October 1, 2023 - September 30, 2024

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KPMG in Chile

www.kpmg.cl

+40

Years of presence

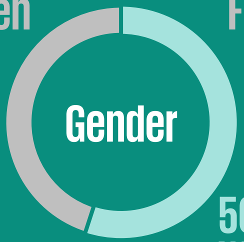
+1,000

Clients

+1,020

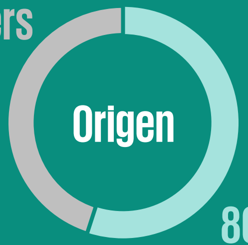
Professionals

49,8%
Men



50,2%
Women

14%
Foreigners



86%
Chileans

Why KPMG

Leaders in Infrastructure Advisory

- KPMG is one of the world's leading companies in financial advisory concerning infrastructure advisory. Our team has a long track record advising Public Sector, Sponsors and Financial Investors in Infrastructure projects.
- The basis of KPMG's professional excellence is our professionals and the experience acquired in infrastructure projects advisory. Such experience spans over 40 years of services among various sectors, geographies and contexts. Our added value is built on a constant communication and coordination across the globe as a sole team.
- Our involvement includes highway projects, bridges, railway, airports, ports, water supply and sanitation, education, health, information technology, defense, power and natural resources.

Process Phases Where KPMG Provides Services

Reference Study or Private Initiative (IP)

Strategic Definition

Financial Modeling

Operating Cost Analysis / Systems Development

Tender

Financial Model / Tax Structure

Operation Cost Analysis / Systems Development

Company Formation / Financing

Financial Model Review

Financial Structuring

Social Management Plan / Carbon Footprint

Accounting Consulting

Construction

Independent Auditor

Implementation of Construction Management Systems.

Tenders Support

Operation

Tag Customer Portfolio Evaluation

SIC-NS Audit

Company Valuation

Derivative Valuation

Claims & Renegotiations

Arbitrations Independent Opinion

Renegotiations Economic Evaluation

Refinancing

Sale / Reversal

M&A Sales Processes

Purchase Processes Due Diligence

Extension Negotiation

Deal Advisory Chile

01

Due Diligence

We assist our clients in the due diligence process for their M&A transactions and debt issuance.

02

Infrastructure

We advise and support our Infrastructure clients throughout the entire process of their transactions.

- Public bidding,
- Debt raising,
- Financial model review/audit,
- Independent expert for arbitration,
- Enterprise Asset Management,
- Infrastructure Cost Analysis.

03

Valuation

We assist our clients in the valuation of their assets, either for their transactions or for compliance with accounting rules.

- Valuation of assets and companies,
- PPA (Purchase Price Allocation),
- Impairment test,
- Article 147.

04

Debt

We support our clients in their optimal financing process in line with their business strategy.

- Debt Financing,
- Strategic Partners.

05

M&A

We support our clients in their M&A process (sell & buy side).

Why KPMG

Financial Advisory Infrastructure

Financial Advisory

Financial advisory for private Projects and bidding of PPP projects.

- Analysis of the project information and/or bidding documents,
- Financial and tax modeling,
- Tax structuring,
- Analysis of financing options and obtaining indicative terms & conditions.

Debt Advisory

Financial advisory for debt rising of infrastructure projects.

- Support in obtaining the Project's debt financing,
- Support in the closing of the Project's contracts.

Financial Model Review/Audit

We support our Clients throughout their M&A and debt financing projects.

- Financial model review/audit,
- Deliver the corresponding Reliance Letter.

M&A

Financial advisory for the investment/divestment of a project or the acquisition of an infrastructure asset or a target company.

- Valuation of the asset, support on making the long/short list of target companies, and tax structuring of the deal,
- Support in the negotiation and closing the deal.

Life Cycle Consulting

Life Cycle Consulting for PPP Project Bids.

- Analysis of project information and/or bidding documents,
- Operational modeling

Independent Expert Opinion for Arbitration Processes

We assist our Clients throughout their arbitration process.

- Financial advisory for Clients who need an independent and expert opinion.

Asset Life Cycle Advisory Infrastructure

Major Project Advisory

Preparation of Plans and Regulations

- MOP Requirements Management
  - Service Regulations
  - Management, Prevention, Environmental and Territorial Control Plans
  - Conservation Plans and Programs
- Shareholder Requirements
  - Internal management plans, programs and reports.

Construction Cost Analysis

- Support in the supervision and monitoring of construction costs:
  - Administration Modifications
  - Cost deviations

Asset Management and Operations

Systems Tender

- Support in the bidding and specification of systems and services for the concessionaire
  - Collection Systems, Communications, Traffic, SIC-NS
  - Operation and Maintenance

Asset Portfolio

- Analysis and Definition of Value and Service Levels
- Asset portfolio management and optimization, recording, measurement and KPIs
- CAPEX and OPEX Planning, Review and Forecasting
- Asset Risk Assessment

Tools and Technology

- Asset Inventory Systems and GIS
- Sensorization and the Internet of Things (IoT)
- Digital Twins, Big Data y BI, BIM
- Maintenance Management Systems (CMMS)

Financial Risk Management Advisory

01 Capital Markets

Advisory on derivatives valuation, regulatory compliance, financial modeling, and risk mitigation strategies

- Hedging, Valuation and Breakdown of **Derivatives**
- Risk Modeling and Assessment for Insurance (**PML**)
- **Exchange Rate** Projections for Cash Flows
- **Stress** tests

02 Credit Risk

Advisory on credit risk assessment and management to optimize the project's financial stability

- Construction of **provisions** methodology under IFRS 9 approach
- Accompaniment, review and monitoring in the construction of the model
- Analysis of **impaired portfolio** coverage

03 Operational Risk

Advisory on the evaluation and implementation of current regulations required by the MOP

- Evaluation and compliance with **methodologies** required by the **MOP** according to the bidding rules
- Audit reports on accuracy and precision of monthly service levels (SIC-NS)

04 Actuary

Advisory in the evaluation and management of financial risks for infrastructure project insurance

- Calculation of **premiums** and **reserves**
- Policy structuring advisory
- **Risk transfer** analysis
- Claims management

Why KPMG

ESG Advisory

ESG Strategy and Governance for the Concession

- Design and implementation of **ESG Strategy** and **Dual Materiality Analysis** for the concession.
- **ESG Governance Design** and Risk Management specific to concession projects.

Human Rights and Community Social Impact

- **Social Impact** Assessment and Human Rights **Due Diligence**.
- **Citizen Participation** Plans and Complaint Management (according to MOP guidelines).
- Measuring **Social Return** on Investment (SROI).

Climate Action and Environmental Management

- Development of **Environmental Management Plans (EMP)** and biodiversity management.
- **Carbon Footprint** Calculation, Monitoring, and Reduction (construction and operation).
- **Climate change** adaptation strategies for infrastructure.

Regulatory Compliance and ESG Due Diligence

- Ensuring ESG (environmental, social, labor) **regulatory compliance**.
- Implementation of **Management Systems** (e.g. ISO) and ESG Due Diligence.
- Contractual ESG **compliance audits** with the MOP.

Sustainable Supply Chain Management

- **ESG diagnosis** of the supply chain (suppliers and subcontractors).
- Implementation of the **Circular Economy** and optimization of resources (energy, water).
- Occupational health and safety programs for the project.

Why KPMG

Team (1/7)

KPMG's Advisory team consists of a group of professionals with extensive experience in assisting companies in all types of acquisitions, investments, structuring, sale alternatives and pre- and post-transaction activities.

Our team stands out for the experience it can bring to the mandated project.

Santiago Barba

Regional Lead Partner, Infrastructure

santiagobarba@kpmg.com

Santiago has more than 20 years of experience in corporate finance, in the infrastructure practice related to transactional advisory, investments and financing. He joined KPMG Spain in 2005 and then moved to KPMG Chile in 2010 where he was a Partner in infrastructure transactional advisory until 2018. Subsequently, he worked as Head of Corporate Development for Europe, LatAm and Asia at Ferrovial Airports (Madrid, Spain) until 2021, when he rejoined KPMG Chile. Previously, he worked at PwC Corporate Finance, Gas Natural Fenosa and Banco Santander.

Cristián Tapia

Partner Deal Advisory, Due Diligence

cristiantapia@kpmg.com

Cristián has more than 20 years of experience in corporate finance, specializing in the due diligence practice. He joined KPMG in 2005, where he is currently a Partner of Deal Advisory. Cristián has led more than 120 financial due diligence, M&A, market analysis, arbitration, valuation and strategic planning projects, including some of the most relevant transactions in the Chilean market, in areas as diverse as infrastructure, mining, financial services, electricity (generation, transmission and distribution), telecommunications, among others.

Pedro Pontaque

Managing Director, Capital Projects & Infra

ppontaque@kpmg.com

Pedro has over 20 years of international experience in the infrastructure sector working with major infrastructure players in several countries including Spain, Chile, South Africa, Ireland and Costa Rica. He has worked for Naturgy, Iridium, Globalvia, Crystal Lagoons and Aldesa (CRCC), managing large-scale road projects and working on the implementation of control and optimization processes, operation and maintenance plans, commissioning and construction of civil works and intelligent transportation systems.

Why KPMG

Team (2/7)

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Our team stands out for the experience it can bring to the mandated project.

Matías Sepúlveda

Senior Manager Deal Advisory, Infrastructure

matiassepulveda@kpmg.com

Matías specializes in corporate valuation, financial modeling, project finance and asset management. He joined KPMG Chile in January 2019, working in the construction and review of models; and corporate valuation. He advised clients in the energy, mining and real estate industries, among others.

Daniel Sanzana

Manager Deal Advisory, Infrastructure

dsanzana@kpmg.com

Daniel joined KPMG Chile in 2017. He specializes in the construction and review of infrastructure models in energy, airports, roads, hospitals, water and telecommunications infrastructure sectors.

Hector Peñaloza

Supervisor, Capital Projects & Infra

hpenaloza@kpmg.com

Hector is an engineer specializing in project management and development across a variety of industrial sectors, including Energy, Retail, Finance, Technology, Transportation, and Agriculture. He has extensive experience in technical and financial analysis for tenders and projects. He stands out for his ability to design robust proposals and manage complex projects, ensuring the efficient integration of innovative and technological solutions.

Why KPMG

Team (3/7)

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Matías Sanchez

Senior Analyst Deal Advisory, Infrastructure

matiassanchez@kpmg.com

Matías joined KPMG Chile in 2025 as a Senior Infrastructure Analyst, with experience in financial modeling and evaluation of energy projects. Before joining KPMG, he worked at Enel X Chile, participating in the structuring of projects under Project Finance and Full Equity schemes in the electromobility and renewable energy sector

Benjamín Delgado

Analyst Deal Advisory, Infrastructure

bidelgado@kpmg.com

Benjamín joined KPMG Chile in 2023 as an Infrastructure Analyst and specializes in Corporate Finance and Project Finance. In this role, he has participated in financial modeling and model reviews for various sectors, such as agriculture, energy, roads, retail and airports.

Why KPMG

Team (4/7)

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Our team stands out for the experience it can bring to the mandated project.

Tomás Arancibia

Analyst Deal Advisory, Infrastructure

tarancibia@kpmg.com

Tomás joined KPMG Chile in 2024 as a Deal Advisory Analyst and specializes in Mergers and Acquisitions (M&A) and Project Finance. In this role, Tomás has provided financial services for M&A projects, business valuation, financial model reviews and impairment testing analysis in various sectors, including energy, agrochemicals, (REITs), among others.

William Fuentes

Analyst, Capital Projects & Infra

williamfuentes@kpmg.com

William joined KPMG Chile in 2024 as an Infrastructure Analyst. In this role, he developed an asset management maturity assessment tool using the Institute of Asset Management (IAM) methodology.

Why KPMG

Team (5/7)

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Our team stands out for the experience it can bring to the mandated project.

Francisco Ramírez

Partner Tax & Legal – M&A

framirez@kpmg.com

Francisco has more than 18 years of experience in tax compliance consulting and auditing services to important national and international companies. Francisco has extensive knowledge in annual and monthly tax matters, working with the Servicio de Impuestos Internos (SII), evaluation of tax diagnoses and due diligence, tax outsourcing, evaluation of tax parameters included in financial models, among others.

Claudio Salazar

Director, M&A Tax

claudiosalazar@kpmg.com

Claudio has more than 18 years of experience providing advisory and tax compliance auditing services to important local and international companies. Claudio has a broad knowledge on annual and monthly taxation matters, filings to the Chilean Internal Revenue Service (SII), evaluations of tax diagnostics, tax outsourcing, among others. In 2014, Claudio joined the Deal Advisory, M&A Tax department of KPMG, where he has provided tax due diligence services, preparation and review of financial models involving tax variables, evaluation of tax diagnostics and evaluation and tax costs of assets and liabilities.

Why KPMG

Team (6/7)

KPMG's Advisory team consists of a group of professionals with extensive experience in assisting companies in all types of acquisitions, investments, structuring, sale alternatives and pre- and post-transaction activities.

Our team stands out for the experience it can bring to the mandated project.

Andrés Martínez

Partner Tax & Legal – Tax Consulting Lead

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Andrés has concentrated his professional development in legal practice and tax consulting in a significant number of local companies and international groups, focusing on tax structuring, mergers and acquisitions, project finance and foreign investment. He has also developed his consulting work in the areas of administrative and judicial litigation. Andres has advised clients in various economic areas with special focus on infrastructure, energy, mining, financial sector and real estate. Prior to joining KPMG, Andrés worked as a tax lawyer at E&Y between 2005 and 2010.

Juan Infante

Partner Tax & Legal – Tax Consulting

juaninfante@kpmg.com

Juan has more than 10 years of experience providing legal assistance and tax consulting to both local and international clients. He has worked advising Chilean and foreign companies in areas such as tax and corporate matters, mergers and acquisitions, foreign investments and relevant legal and tax aspects of his clients' day to day business. He has also participated in numerous relevant projects in the mining, electricity and construction industries. Juan worked for the tax and legal department of PwC Chile between 2010 and 2014. From May to December 2013, he worked as a representative in the Chilean International Tax Desk at PwC Peru.

Team (7/7)

KPMG's Advisory team consists of a group of professionals with extensive experience in assisting companies in all types of acquisitions, investments, structuring, sale alternatives and pre- and post-transaction activities.

Our team stands out for the experience it can bring to the mandated project.

Karin Eggers

Partner, ESG

karineggers@kpmg.com

Partner at KPMG Chile in charge of the ESG business unit, which encompasses consulting on strategic matters of corporate sustainability, as well as services related to environmental, social, corporate governance, and ethics matters, and sustainability reporting. Additionally, she is Co-lead of the ESG South American Cluster in KPMG One Americas.

An executive with over 15 years of experience in strategic sustainability management, she also represents KPMG globally at the World Business Council for Sustainable Development (WBCSD) and serves as Co-Chair of Women Corporate Director (WCD) in Chile.

María Soledad Rodriguez

Partner, Financial Risk Management

msrodriguez1@kpmg.com

María Soledad is the partner responsible for the Financial Risk Management area at KPMG Chile. She has worked extensively advising companies in the healthcare, isapres (Chilean health insurance), insurance, services, banking, and retail sectors.

In her roles as an executive, she has acquired deep knowledge in strategic, regulatory, and management issues, advising on topics related to inherent business risks, sustainability & environment, regulatory compliance, project evaluations, portfolio purchases, mergers, Embedded Value, ORSA, Solvency II, US GAAP, IFRS 9, IFRS 17, preparation and monitoring of Business Plans, and market studies.

Valeria Flaviani

Partner, Internal Audit

vflaviani@kpmg.com

Valeria is a seasoned professional with over 25 years of experience in internal auditing, risk management, regulatory compliance, and the implementation of the Sarbanes-Oxley Act (SOX), with a strong track record across various industries. She has led the creation and development of internal audit departments at companies such as Despegar.com and Globant, where she also promoted the adoption of corporate governance standards and GRC systems. Her strategic and technical approach has been key to implementing compliance models in organizations with regional reach.

Credentials

Infrastructure Advisory Experience

KPMG
Confidential, Work in Progress
Financial model review
Financial and tax model review for the debt financing of a 287.6 MW solar, 128MW wind, and 340 MW x 4hr BESS project
2025

KPMG
Confidential, Work in Progress
Financial Advisory
Financial and tax advisory for a concession bidding process
2025

KPMG
Confidential, Work in Progress
Financial model review
Financial and tax model review for the debt financing of a portfolio of 4 solar and BESS SPVs
2025

KPMG
Confidential, Work in Progress
Financial Advisory
Financial and tax advisory for a toll road concession bidding process
2025

KPMG
Confidential, Work in Progress
Financial Advisory
Financial and tax advisory for a toll road concession bidding process
2025

KPMG
Confidential, Work in Progress
Financial Advisory
Financial and tax advisory for a toll road concession bidding process
2025

KPMG
Confidential, Work in Progress
Financial model review
Financial and tax model review for the debt financing of a transmission line and substations project
2025

KPMG
Confidential, Work in Progress
Operational due diligence
Review and analysis of deviations in hospital construction
2025

KPMG
Confidential, Work in Progress
Financial model review
Financial and tax model review for debt financing of a solar power plant
2025

KPMG
Confidential, Work in Progress
Financial Advisory
Financial advisory for debt placement for the financing of the expansion and extension of a land port concession
2025

KPMG
Confidential, Work in Progress
Technical due diligence
Review of actual costs incurred for hospital claim
2025

KPMG
Confidential, Work in Progress
Operational due diligence
Review of business model for share exchange between related highway companies
2025

KPMG
Confidential, Work in Progress
Independent expert opinion
Review of economic damages in hospital project development
2025

KPMG
AES Andes Cristales
Financial model review
Financial and tax model review for the debt financing of a 287.6 MW and 340 MW x 4hr BESS solar project
2025

KPMG
Hidroeléctrica Las Nieves
Financial model review
Financial and tax model review for the debt financing of a 6.5 MW PMGD hydroelectric project
2025

KPMG
Metka
Tax modeling
Tax modeling of an operative energy company
2025

Credentials

Infrastructure Advisory Experience

AES Andes Punta del Sol	Financial model review	Financial and tax model review for the debt financing of a 300MW x 3,12hr BESS project	2025
VG Mobility	Financial model review	Financial and tax model review for the debt financing of an investment project for leasing of electric buses for Red	2025
Scala	Financial model review	Financial and tax model review for the debt financing of a portfolio of 3 data centers of 5MW, 9MW and 12MW	2025-24
Puerto Terrestre Los Andes - Cointer	Financial Advisory	Financial advisory for the negotiation with MOP for economic compensation for additional investment on the PTLA concession	2025-24
Aleatica	Financial modeling	Financial modeling of the road concession “Américo Vespucio Oriente” (AVO)	2025-24
Eductrade	Due diligence and financial modeling	Due diligence and financial modeling for debt placement to Cuatro Caminos real estate concession, Spain	2025-24
Banco Interamericano de Desarrollo / MOP	Strategic advisory	Development of an ESG market characterization study for PPP projects in the Chilean Chilean concession market	2024
AES Andes Solar III	Financial model review	Financial and tax model review for the debt financing of a 171 MW and 171 MW x 3hr BESS solar project	2024
Cointer	Financial model review	Financial and tax model review for the public tender offer process of the second airport concession “Aeropuerto de la Araucanía”	2024
Alto Maipo	Financial model review	Financial and tax model review for the debt refinancing due to the reorganization process, Chapter 11	2024
Confidential	Financial model review	Financial and tax model review for the potential debt refinancing of road concession.	2024
Cointer & Sacyr	Financial advisory	Financial and tax advisory for the public tender offer process of the airport concession “Red Aeroportuaria Norte”	2024
Aleatica	Financial advisory	Financial and tax advisory for the public tender offer process of the second road concession “Ruta de Itata (Acceso Norte a Concepción)”	2024
Sociedad Concesionaria Región Sur S.A.	Financial model review	Financial and tax model review for the debt financing of the hospital concession “Red Los Ríos – Los Lagos”	2024
Codelco	Financial advisory	Financial, legal, tax and governance advisory for an alternative administration proposal for Puerto Barquito.	2024
COFIDES	Financial advisory debt placement	Financial advisory for debt placement EUR 75 million to Sacyr. Debt service with cash flows from AVO and Ruta de la Fruta.	2024

Credentials

Infrastructure Advisory Experience

Globalvia
Operational due diligence
Operational due diligence and scenario analysis of business improvements for the acquisition of 5 highways in Chile
2024

Aleatica
Financial advisory
Financial and tax advisory for the public tender offer process of the second road concession "Ruta 5 Santiago – Los Vilos"
2024-23

Aleatica
Financial advisory
Financial and tax advisory for the public tender offer process of the second road concession "Ruta 68 Santiago – Valparaíso"
2024-23

CMB Prime
Financial advisory
Valuation of four infrastructure assets of a CMB Prime fund (seaport, land port, 2 roads and sanitary)
2024-23

Total Eren H2 Magallanes Project
Financial advisory
Financial and tax model review of SPV and HoldCo modelling for investment evaluation of green hydrogen plant Magallanes, Chile
2024-23

OHL
Financial model review
Financial and tax model review for the debt financing of the hospital concession "Concesión Red Bio Bío"
2024-23

Brisa
Market research
Market research on the Chilean concession system
2023

SUSI Partners
Financial model review
Financial and tax model review for the debt financing of a portfolio 14 solar and 4 wind energy projects
2023

Eductrade
Financial advisory
Financial advisory for debt financing to invest in the hospital concession "Concesión Red Los Ríos - Los Lagos"
2023

Eductrade
Financial advisory
Financial advisory for the public tender offer process of the concession Centro Deportivo Municipal Cuatro Caminos - Spain
2023-22

Metka
Financial model review
Financial and tax model review for the debt financing of 4 utility-scale solar plants
2023-22

Cubico / Goldman Sachs
Financial advisory
Financial and tax M&A buyside advisory and model review for the acquisition of a portfolio of 4 utility-scale and 13 small energy plants
2022

Repsol Ibereolica
Financial model review
Financial and tax model review for the debt financing of a wind power farm
2022

ISA Interchile
Financial model review
Financial and tax model review for the acquisition of a portfolio of transmission lines
2022

Mainstream Renewable Power
Financial model review
Financial and tax model review for the debt financing of a utility-scale solar and wind plants
2022

AME
Financial model review
Financial and tax model review for a debt refinancing process of a utility-scale solar plant
2022

Credentials

Infrastructure Advisory Experience

Client	Service	Description	Year
Cubico	Financial Advisory M&A buyside	Financial and tax M&A buyside advisory and model build for the acquisition of a portfolio of utility-scale solar plants	2022
GIA / Siemens	Financial advisory	Financial and tax advisory for the public tender offer process of the concession “Instituto Nacional de Neurocirugía”	2022
Carriel Sur / Icafal	Independent expert opinion	Expert opinion in the process of claim for compensation for economic harm from Aeropuerto Carriel Sur de Concepción towards MOP	2022
BTG Pactual	Sell Side M&A financial advisory	Sell Side M&A financial advisory for the concessions “Ruta de Los Ríos” and “Valles del Desierto”	2021
EDP Renováveis	Financial model review	Model review project “Los Llanos” 250 MW	2021
GIA / BlackRock	Financial advisory	Financial and tax advisory for the tender offer of “Concesión Red Bío Bío”	2021
GIA / BlackRock / Eductrade	Financial advisory	Financial and tax advisor in the successful tender offer process of “Concesión Red Los Ríos - Los Lagos”	2021
Aleatica	Financial advisory	Financial and tax advisor in the tender offer process of “Concesión Autopista Santiago - San Antonio, Ruta 78”	2021
COFIDES	Financial advisory & model review	Financial advisory and model review for the acquisition of 34% of the concessions “Américo Vespucio Norte y Túnel San Cristóbal”	2021
BlackRock	Financial model review	Financial model review for the acquisition of a portfolio of 54 solar power plants (435 MW)	2021
Interenergy Solar Chile	Financial model review	Financial model review for the private financing of 12 solar power plants and 2 wind power plants	2021
ISA Interchile	Financial model review	Financial model review for the refinancing of Interchile's debt	2021
GIA	Financial advisory	Financial advisor in the tender offer process of the concession “Hospital de Buin-Paine”	2020
Cointer / BlackRock	Financial advisory	Financial and tax advisor in the successful tender offer process of “Concesión Red Aeroportuaria Austral”	2020
Cointer / BlackRock	Financial advisory	Financial and tax advisor in the successful tender offer process of “Tercera Concesión Aeropuerto La Florida de La Serena”	2020
Codelco	Financial model review	Model review of the mining projects “Diamante y Andesita – División el Teniente”	2020

Credentials

Infrastructure Advisory Experience

Client	Service	Description	Year
DIF Capital Partners	Financial model review	Financial model review of 7 solar power plants	2020
Globalvía	Financial advisory	Financial advisor in the tender offer process of “Segunda Concesión Ruta 5: Talca - Chillán”	2020
ISA Interchile	Financial model review	Financial and tax model review of 4 transmission lines	2019
Reguemos Chile	Financial model build	Financial model build for the water irrigation project "Reguemos Chile"	2019
ISA Intervial	Financial model review	Financial model review of “Concesión Ruta 5 Tramo Chillán - Collipulli”	2018
AES Gener	Financial model review	Financial model review for the refinancing of“Central Hidroeléctrica Alto Maipo”	2018
ISA Intervial	Financial model review	Financial model review for the adjudication of “Segunda Concesión Rutas del Loa”	2018
Codelco	Financial model review	Financial model review of the economic assessment of “Proyecto Mina Chuquicamata Subterránea”	2018
Directorio de Transporte Público Metropolitano	Financial advisory	Financial model build for the tender offer of “Buses en Región Metropolitana”	2018
DIF Capital Partners	Financial advisory & model review	Financial advisory and model review and for the potential acquisition of the concession “Ruta 160 Tramo Tres Pinos - Acceso Norte a Coronel”	2017
Iridium	Financial advisory	Financial advisor in the tender offer process of the concession “Mejoramiento Ruta Nahuelbuta”	2017
John Laing	Financial model review	Financial model review for the concession "Embalse Las Palmas"	2017
ISA Interchile	Financial model review	Financial and tax model review of 4 transmission lines to be developed by Interchile	2016
Mitsubishi	Financial advisory	Financial model review for the acquisition of “Planta Termoeléctrica Angamos”	2016
Argo Capital Partners	Financial advisory & model build	Financial advisor / financial model building of renewable energy projects Biomass and Mini-Hydro	2016
OHL	Financial model review	Financial and tax model review of “Concesión Portuaria del Frente de Atraque N°2 del Puerto de Valparaíso”	2016

Credentials

Infrastructure Financial Modeling Experience

Model Build	Red Aeroportuaria Norte	2024
Model Build	Ruta de Itata	2024
Model Review	Susi Partners	2023
Model Build	Instituto Nacional de Neurocirugía	2023
Model Review	Interchile	2022
Model Review	Repsol / Ibereólica 165 MW Wind Park	2022
Model Review	Cubico 4 Utility Scale + 13 PMGD	2022
Model Review	Interenergy 14 PMGD portfolio	2021
Model Review	BlackRock 54 PV portfolio	2021
Model Review	Américo V. Norte & Túnel San Cristóbal	2021
Model Build	Ruta 78: Santiago – San Antonio	2021
Model Build	Red Hospitalaria Los Ríos Los Lagos	2021
Model Build	Red Hospitalaria Bio-Bio	2021
Model Review	EDP 250 MW Solar PV	2021
Model Review	Codelco El Teniente	2020
Model Build	Aeropuerto La Florida	2020
Model Build	Red Aeroportuaria Austral	2020
Model Build	Hospital Buin-Paine	2020
Model Build	Ruta 5: Talca Chillán	2020
Model Review	DIF 7 Solar PV Portfolio	2020
Model Build	Reguemos Chile Iniciativa Privada	2019
Model Review	Interchile 4 líneas transmisión	2019
Model Review	Ruta del Bosque	2018
Model Build	DTPM – Red	2018
Model Review	Codelco Chuquica-mata Subterránea	2018
Model Review	Rutas del Loa	2018
Model Review	Alto Maipo	2018
Model Review	Embalse Las Palmas	2017
Model Build	Nahuelbuta	2017
Model Review	Ruta 160	2017
Model Build	Rjin 9 Solar PV Portfolio	2016
Model Build	Ruta Nogales Puchuncaví	2016
Model Build	Proyecto Túnel Melón	2016
Model Review	Port of Valparaíso Terminal	2016
Model Build	Proyectos Biomasa e Hidro	2016
Model Review	Proyecto Angamos	2016
Model Review	Interchile 4 líneas transmisión	2016
Model Build	Paso Los Libertadores	2015
Model Build	Ruta del Algarrobo	2015
Model Build	Transmisión Eléctrica del Norte	2015
Model Build	Túnel San Cristóbal	2014
Model Build	Hospital Salvador Geriátrico	2014
Model Build	Hospital Félix Bulnes	2014
Model Build	Aeropuerto de Santiago	2014
Model Review	Interchile 4 líneas transmisión	2014
Model Build	Puente Industrial Bio Bio	2013
Model Build	Américo Vespucio Norte	2012
Model Build	Hospital de Antofagasta	2012
Model Build	Puerto de Coquimbo	2011
Model Build	Tranvía las Condes	2010
Model Build	Ruta del Canal	2010
Model Review	Minera Esperanza	2009
Model Review	Túnel San Cristobal	2009
Model Review	Autopista Antofagasta	2009
Model Review	Ruta 160	2009
Model Review	Puerto Terrestre	2008

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