



2016 China Leading Fintech 50

KPMG China
September 2016



Fintech 50
Survey Page



KPMG
WeChat

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Disclaimer:

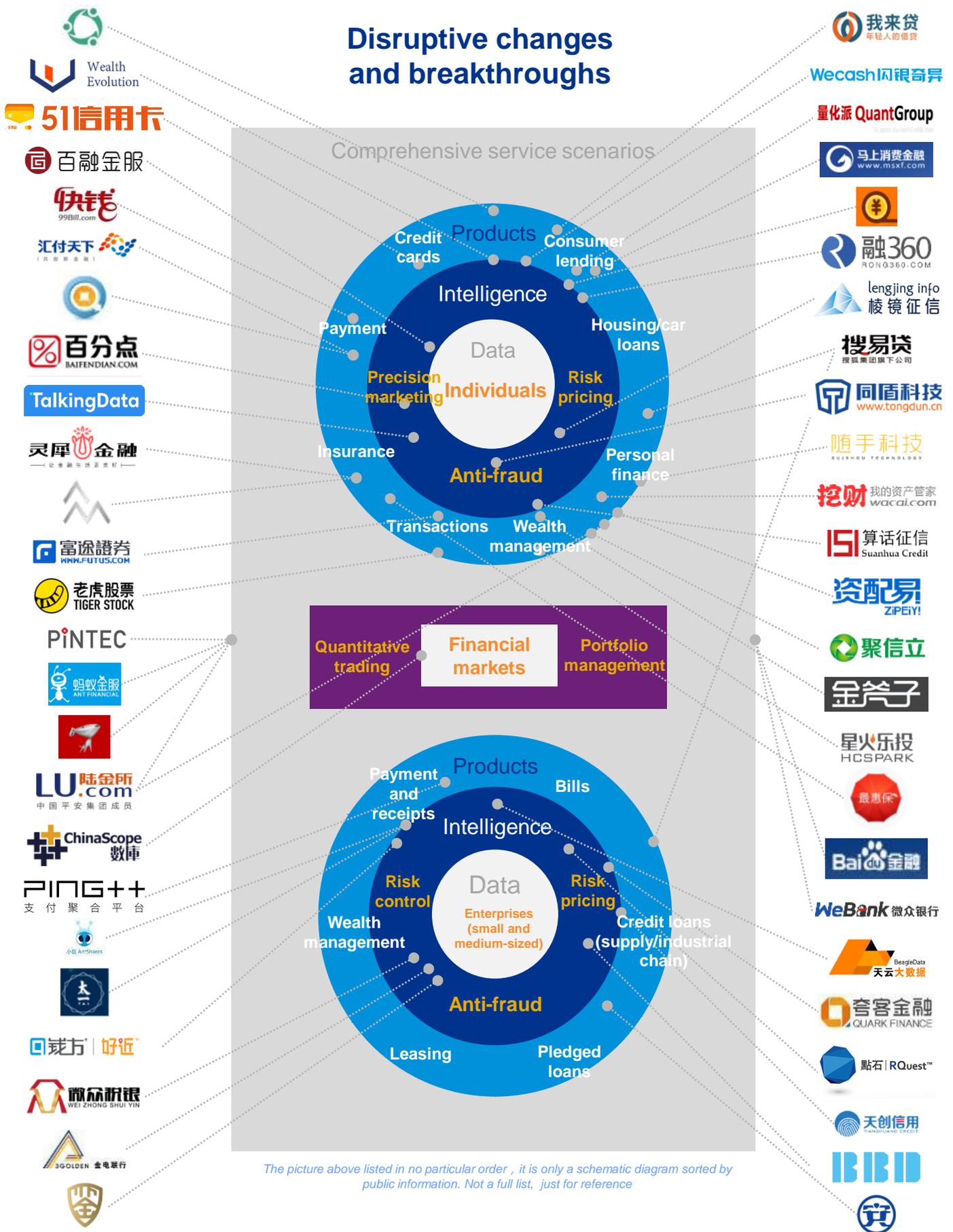
The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

01

Disruption & breakthrough



Disruptive changes and breakthroughs



The picture above listed in no particular order, it is only a schematic diagram sorted by public information. Not a full list, just for reference

02

Overview



Overview

About Fintech 50

Each year, KPMG publishes the KPMG Global Fintech 100 report, which ranks the leading and emerging Fintech companies globally.¹

KPMG China recognises that China is one of the fastest growing Fintech markets globally and has become an important hub for financial services and technology companies operating in the region.

As a result, KPMG China has published the China Fintech 50 report with the aim of promoting the industry's growth by highlighting the leading mainland companies engaged in technological innovations in the financial services sector.

* Standard

Companies included are either non-financial institutions or non-traditional financial institutions that are actively involved in developing new technologies for the financial services industry; their principal business activities and target client group are located in mainland China.

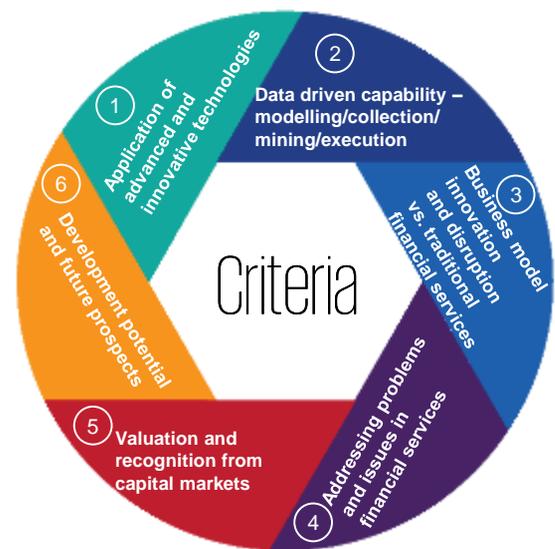
We encourage companies profiled in this report to engage with us by accessing the KPMG China website and following us on social media.

* Review Committee

Our review committee comprises partners from KPMG China and KPMG Global, with expertise in IT, data, capital markets, venture capital, risk control and financial services.

* Review dimensions

KPMG China believes IT innovation is at the heart of developments in the financial services sector. This is reflected in our methodology, which covers six core dimensions, including technology, data and innovation, as shown in the diagram on the right hand side.



The KPMG China Fintech 50 survey was launched in mid-2016. Following an extensive review process, we are pleased to announce the successful companies (listed on page 16).

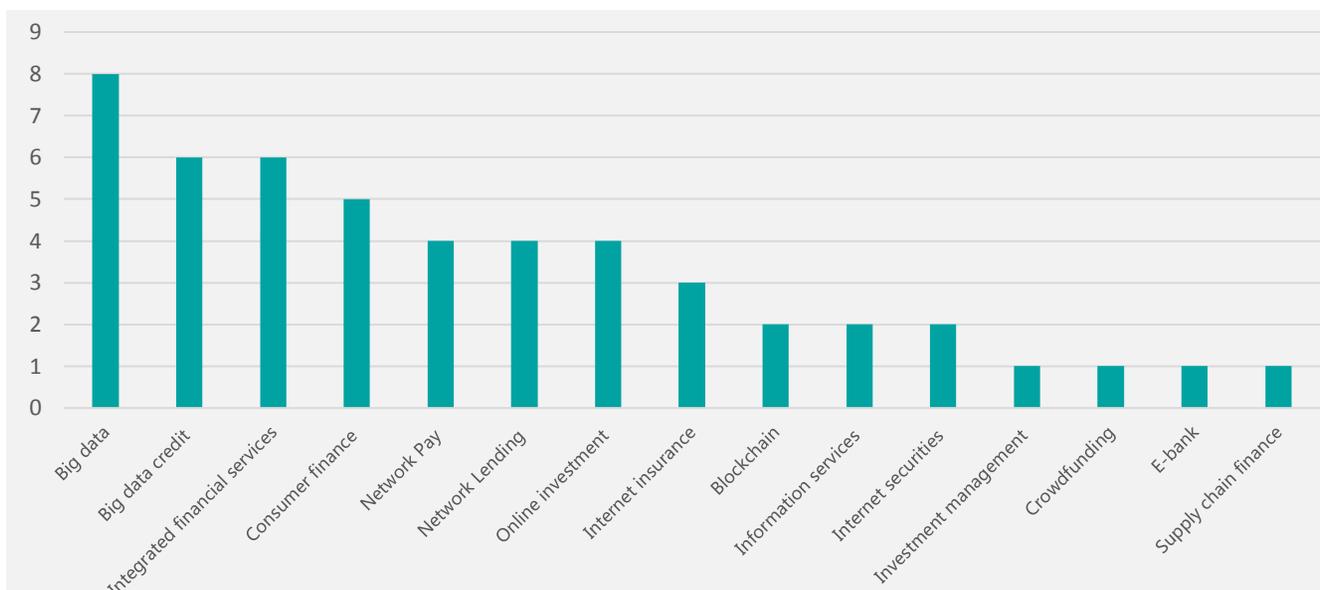


Note1: KPMG, in conjunction with H2 Ventures, publishes the KPMG Global Fintech 100 report. H2 Ventures is a leading Fintech investment firm.

Overview (continued)

We have provided a breakdown of the companies included in the report based on a number of criteria:

1) Business model:



Followed by integrated financial services, big data ranked first and second when analysing the firms included in our rankings on the basis of their business model. Since data is at the heart of recent developments in the financial services sector, companies that seek to harness the power of big data enjoy a significant competitive advantage over their peers.

Note : These statistics are only for companies for which information is disclosed

2) Location:

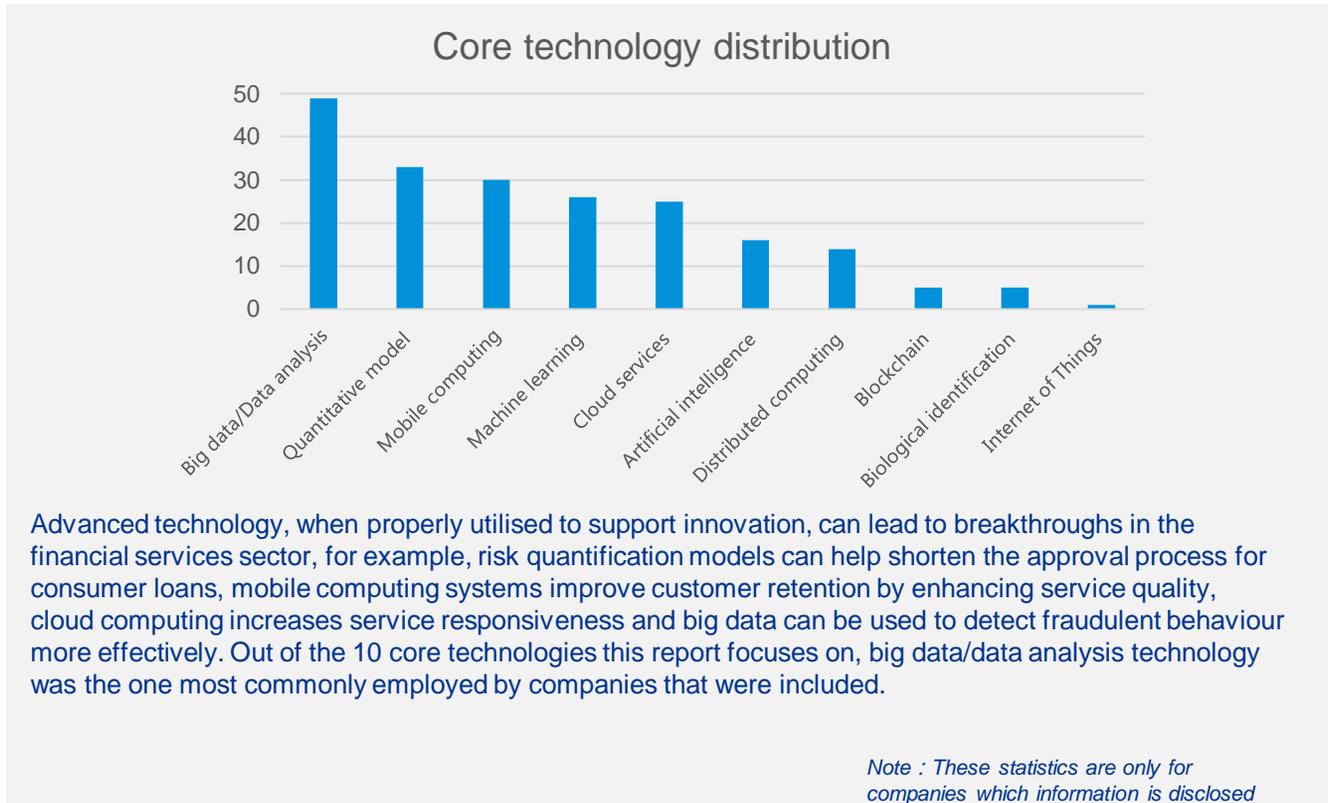


The success of China's Fintech industry is a consequence of the efforts by government to cultivate the country's knowledge economy. Due to the overriding advantages enjoyed by Beijing, Shanghai, Guangzhou, Shenzhen and other tier one cities in cultivating, attracting and retaining talent in the financial services and technology sectors, most of the companies included in our rankings are, unsurprisingly, based in these cities.

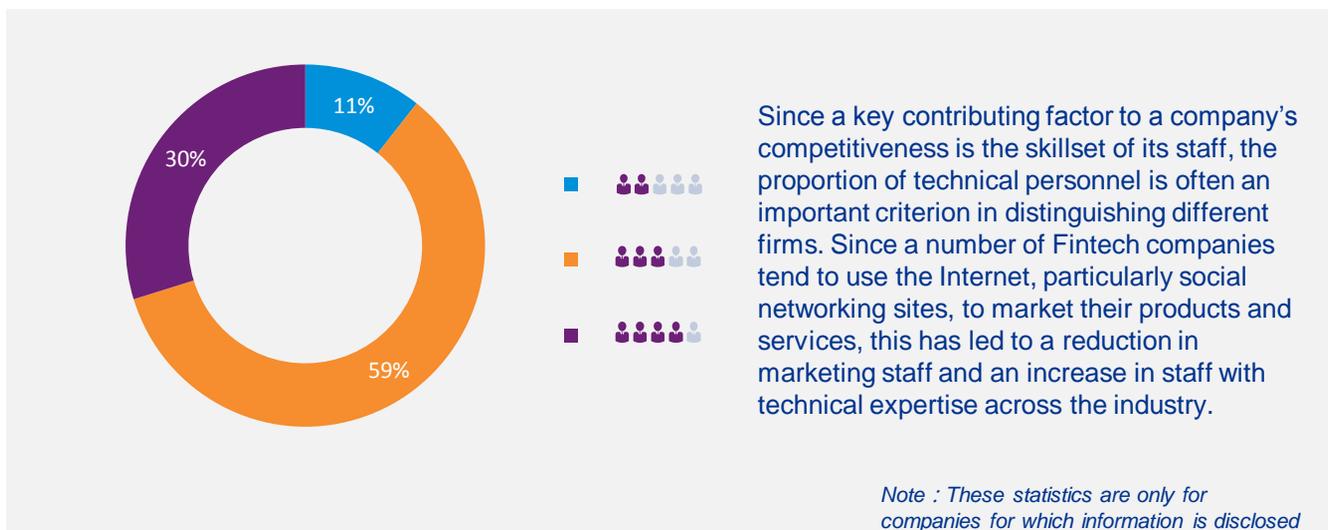
Note : The region of shortlisted companies above based on their main business location

Overview (continued)

3) Technology:

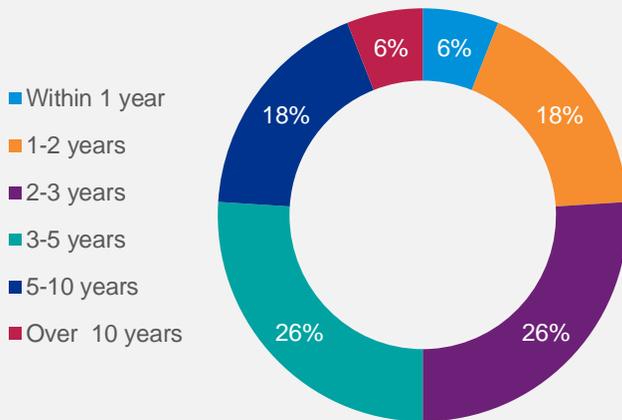


4) Proportion of technical personnel:



Overview (continued)

5) Time of incorporation:



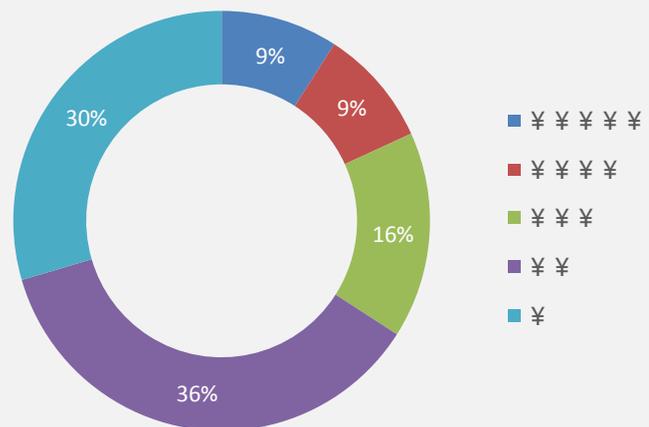
Most of the KPMG China Fintech 50 were formed only recently. During the interview process, we found that having a vibrant, passionate and positive corporate culture was a key factor in explaining the innovation of many of these organisations.

Note : These statistics are only for companies for which information is disclosed

6) Valuation:

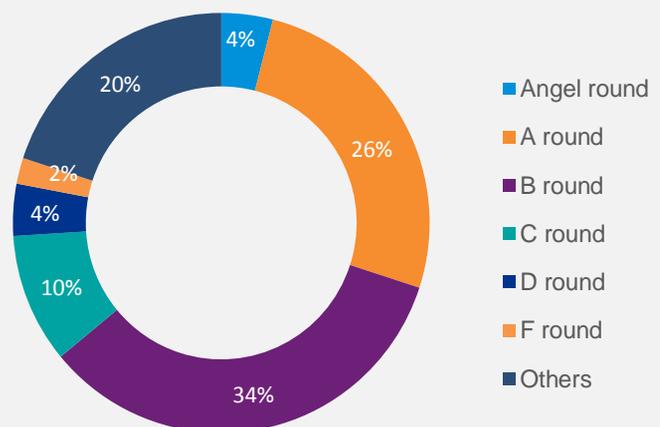
Fintech has been front page news in recent years, which has probably helped increase the value of many of the companies on the list. However, most of the companies are still young and, with the exception of a few large groups, most are limited in scale and value.

¥ ¥ ¥ ¥ ¥ : Over ¥20 Billion, ¥ ¥ ¥ ¥ : <¥20 Billion, ¥ ¥ ¥ : <¥7 Billion, ¥ ¥ : <¥3 Billion, ¥ : <¥1 Billion



As the majority of the KPMG China Fintech 50 have completed both 'A' and 'B' rounds of financing, they are in the early stages of optimising their business models and fine-tuning their marketing activities.

These statistics are only for companies for which information is disclosed



Overview (continued)

Based on our observations, new technologies are mainly being used in the following areas:

1) Consumer finance:

Given the popularity of mobile applications, consumer finance services are fast becoming part of people's daily lives. Mobile payment and payment in instalments are indispensable for many online applications. Fintech companies have also started using big data to improve the credit approval process for consumer loans by shortening the approval time to within hours or several minutes. The improvement in user experience is intertwined with Internet based big data. With the increase in the available information on consumers, digital profiling is fast improving.

Fintech companies are also increasingly focusing their attention on underbanked communities including students, blue-collar workers and rural residents. We believe that the future of consumer finance hinges on the ability of Fintech companies to leverage big data through customer profiling technology in order to provide more bespoke pricing for credit services, improve scenario specific services and expand the pool of customers with access to mainstream financial services to those that have been traditionally excluded.



2) Lending to small and micro businesses:



Big data is also beginning to shape this field. Unlike consumer finance, the credit assessment for small and micro enterprises involves analysing both business owners' personal credit history as well as the company's operating performance. This also often involves gathering data from a wide variety of sources including both public and non-public information. A number of organisations are piloting the use of artificial intelligence to help improve their credit approval processes.

Overview (continued)

3) Lending to small- and medium-sized businesses:

While many Fintech companies are harnessing big data to gain better insights on credit risk, many other companies are also turning their attention to electronic business transaction data, ERP system data and the Internet of Things to help improve their approval processes. Moreover, we are also starting to see some companies experiment with blockchain based transaction tracing devices and other anti-fraud technologies to help manage their credit risks.



4) Payment and settlement:



Fintech companies are active in improving payment and remittance services. Data analytics on payment behaviours has become a necessity for leading payment enterprises. This includes, although is not limited to, utilising big data to analyse payment behaviours and applying fingerprint based technology and other forms of biometrics to verify payments.

5) Personal finance and wealth management:

In order to cater for younger customers, a number of wealth management companies have started making more of their products and services available online. Many of these firms have also started developing mobile based applications. These apps record users' behaviours and location, keep track of their interests and recommend products or services based on this information.

In addition, the growth in the number of financial investment products has helped increase awareness of wealth management among large numbers of the population. The increase in average incomes and a growing middle class globally has also helped expand the potential customer base and many of these new customers are using wealth management apps to manage their investments. Some Fintech companies have taken this opportunity to develop more bespoke wealth management apps in order to better satisfy the needs of many of these consumers.



Overview (continued)

6) Personal insurance products:

The growth of online insurance products is also a recent trend. Some of the less complicated insurance products such as auto insurance products were among the first to be offered online. Several companies that used to provide a platform to allow customers to compare the prices of different insurance products are starting to act as agents, turning themselves into intermediaries for the sale of insurance products across the entire industrial chain.

With the increasing use of big data, complex insurance products are becoming more bespoke, being tailored to suit the preferences of individual customers. There is still room for growth in this area and a number of Fintech companies have responded by launching products to rival established insurers. This is only likely to hasten the evolution of the industry towards providing more tailored services.



7) Comprehensive personal financial services:



With many large Internet companies starting to expand into financial services, Fintech companies can no longer be content with simply offering a limited number of financial services. Instead, they should aim to provide a comprehensive portfolio of financial services that cover all aspects of an individual's life. This shift, empowered by the use of big data and mobile Internet technology, greatly increases the ability of these companies to attract customers and improve customer experience (thereby enhancing customer loyalty), even if this involves some disruption to traditional retail based banking. Fintech companies are often able to encroach upon the services provided by traditional financial services companies by sharing resources with other organisations in order to keep their costs low.

8) Partnered with venture capital:

In the past few years, a number of Fintech companies have raised significant amounts of funding from venture capital firms. These firms have started to realise that Fintech companies are at the vanguard of a number of important business developments. With the gradual relaxation of regulatory policy, traditional financial services institutions are also increasingly investing in Fintech firms. Going forward, more financial services firms are expected to cooperate with Fintech firms as they look to find breakthroughs that can help reduce operating costs and enhance customer satisfaction.



Overview (continued)

9) Cooperation with licensed financial institutions:

Since Fintech companies need to meet certain regulatory requirements and often need a license to operate, many are increasingly forming partnerships with licensed financial services institutions such as banks, securities companies and insurers. Traditional financial services institutions benefit from these relationships, for example by improving their credit assessment processes when cooperating with credit investigation companies or improving their risk quantifying capabilities when working with companies that specialise in data modelling. Fintech companies are also helping financial services organisations improve how their personal finance, investment and wealth management products are marketed. Going forward, we expect further cooperation between Fintech and financial services firms, especially as regulatory policies in relation to Internet finance become clearer.



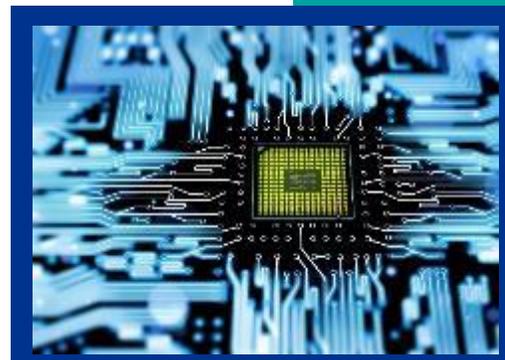
10) Development of regulatory frameworks:



The rapid growth of Fintech and the increase in financial innovation has led to a change in regulatory policies and supervisory methods. In spite of this, the main objective of the supervision of the financial services industry remains the same, namely, to maintain stability, to safeguard the rights of consumers and to ensure the orderly functioning of the financial markets. We recommend that any organisations involved with developments in Fintech should follow regulatory developments closely, maintain regular dialogue with supervisory authorities and cooperate with other organisations in order to ensure the healthy development of the Fintech industry.

11) Global comparison of Fintech development:

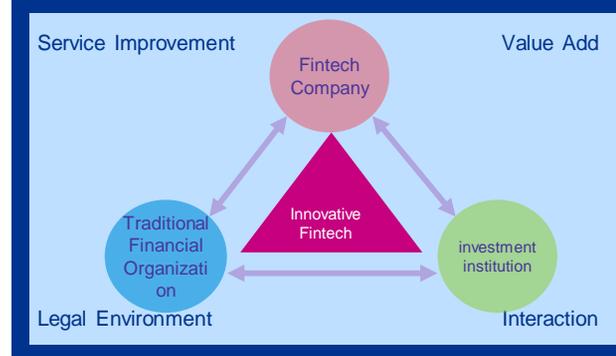
As a major market in the global Fintech industry, any changes in China's Fintech sector have an effect upon developments elsewhere. Compared with the international Internet finance market, Internet finance in China has traditionally been more web based, although this is now changing with mobile applications becoming more popular. In recent years, China has been among the most innovative Fintech markets globally, especially in relation to consumer finance, big data and third party payment systems. We expect that with the growth of artificial intelligence, the Internet of Things and blockchain technology, China's Fintech sector will continue to flourish going forward.



Overview (continued)

12) Fintech ecosystem:

While policymakers have focused their attention in recent years on ensuring the stability of the global capital markets, the growth of technology is rapidly changing how the financial markets operate. In China, there is a lot of potential for greater cooperation and collaboration between financial services organisations, risk management firms and Fintech start-ups. Many banks have now recovered from the effects of the financial crisis and have large pools of capital available to increase investment in new products and services. These organisations would benefit from the insights offered by risk management firms and also the innovative technologies being pioneered by Fintech firms.



13) Fintech — Evolution of the financial services sector:

Many Fintech companies stand to benefit from previous developments in the financial services and technology sectors. A number of innovations in Fintech involve applying technologies used in other industries to financial services. As a professional services firm, KPMG China continues to work closely with a number of companies that are involved in pioneering new, innovative products and services and will seek to promote best practices in order to encourage further innovation in the industry.



KPMG China has launched the 2016 China Leading Fintech 50 with the aim of promoting a better exchange of ideas and fostering innovation in the financial services sector. This should not be mistaken for investment advice and does not constitute a formal interpretation of existing regulatory policy.

03

The 50



China Fintech 50 companies



Companies are arranged in an alphabetical order based on the first letter of their Chinese name in pinyin.

Short name	Page
Anxindeli	17
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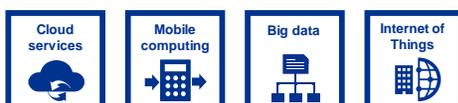
Short name	Page
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Company Description

Anxindeli provides financial services to the agriculture industry and has established strategic partnerships with several companies engaged in animal husbandry. It aims to provide financing for small and micro enterprises that would otherwise be unable to obtain credit from mainstream financial services organisations. The company has also launched 'Cloud Cow,' a comprehensive SaaS platform for the beef industry. The company benefits from having an established team of financial services professionals, which helps when reviewing applications for credit. At the same time, Anxindeli has developed a risk management system in order to safeguard the company against any potential risks.

Technologies



Proportion of technical personnel



Overview

Tags

SaaS, big data, Internet of Things, cloud, agriculture, supply chain finance

Location
Beijing



Time of incorporation
2014

Website
<http://anxindeli.com/>

Business
Supply chain finance

App name
Anxindeli (app+web),
Yun Shang Niu (app+web)



Key investors Series A financing completed

Zhen Fund, Renren

Valuation



Core teams

Liu Yanfeng	Huo Chenhui	Dai Kaihong	Zhu Xiaosheng	Liu Qiong
CEO	CRO	Product Director	CTO	Co-BD Director
Founder		Co-Founder	Co-Founder	

百度钱包 | 支付

百度有钱花 | 消费信贷

百度理财 | 理财

Baidu财富 | 金融商场

百金交 西安百金互联网金融资产交易中心
Baidu Financial Asset Exchange Co., Ltd.



Company Description

Baidu Financial Services Group (Baidu Finance) was formed on 14 December 2015 following the restructuring of the financial services arm of Baidu Corporation with the aim of elevating its financial services business to a strategic position within the organisation. Baidu Finance provides a variety of different services including consumer finance, wealth and fund management, e-wallet payment, and financial asset transaction platform services. The company also offers Internet banking and Internet insurance services through its joint ventures. As the payment services arm of Baidu Finance, Baidu Wallet is a stored value facility that uses a closed loop payment system to allow customers to make fast and efficient payments. Baidu Umoney is Baidu's consumer finance subsidiary and provides lending services for a number of different purposes including education, travel and home furnishing, while 8 Baidu is the company's wealth management platform. Baidu Asset Management leverages Baidu's big data and cloud computing capabilities to provide a variety of services for established financial services institutions, while the Financial Transaction Centre acts as a marketplace for the trading of bespoke debt securities. In addition, Baidu is planning to launch Baidu-CITIC Bank, Baidu-Allianz Insurance and Baidu-Taiping Auto Insurance shortly to expand its financial services offerings by partnering with established financial services institutions in order to leverage their expertise.

Technologies



Proportion of technical personnel



Key investors

Baidu

Valuation



Core teams

Zhu Guang	Zhang Xuyang	Huang Shuang	Wang Jing	Sun Yunfeng	Liu Qiong
General manager	Financial and Information Management	Consumer Credit Service	Risk Management	Product Strategy and Experience	Co-BD Director

Overview

Tags

Financial holding group, consumer finance

Location

Beijing

Time of incorporation

2015

Website

<http://jinrong.baidu.com/>

Business

Comprehensive financial services

App name

Baidu Wallet (app),
Baidu Money (app),
Baidu Caifu (app)





Company Description

Founded in 2009, Baifendian Group provides a number of services by harnessing big data technology. The list of products offered by Baifendian is split between technology, management and applications. Its core products include big data operating systems, which falls under the technology product line, tag management systems (under the management product line) and analytics and marketing services (under the applications product line). Baifendian assists mostly Internet companies, financial services institutions and other business entities in building big data platforms and harnessing SaaS technologies. With regards to its applications, Baifendian helps companies unearth value from big data through its three business drivers. Baifendian also has at its disposal large amounts of information related to its users and aims to provide insights from this data, while at the same time safeguarding user privacy and data security. In relation to financial services, Baifendian captures information on customer behaviour and seeks to leverage big data technology in order to obtain meaningful insights into their preferences and to provide digital profiles for each of them. This helps financial services organisations better understand their customers and provide bespoke services and products and tailor their marketing activities accordingly.

Technologies



Proportion of technical personnel



Overview

Tags

Big data technology and services, model analysis, digital portrait

Location

Beijing

Time of incorporation

2009

Website

<http://www.baifendian.com/>

Business

Big data

App name

Big Data Operating System (web), Label Workshop (web), Model System (web), Insights System (web)



Key investors **Series D financing completed**

IDG Capital Partners, Zhejiang Daily Media, Hillhouse, Everbright Sec

Valuation



Core teams

Su Meng	Liu Yu	Zhang Yifan	Gao Tiwei	Liang Peiming	Liu Yijing	Guo Sheng
Chairman & CEO	Vice President, Strategy and Operations	President, Internet Business	President, Enterprise Business	Co-president, Enterprise Business	Vice president of technology	Vice president of Operations



Company Description

Formed in 2014, 100credit (Beijing) Financial Information Services Co., Ltd. (100credit) harnesses big data technology to provide a variety of credit services to financial services organisations. The company is headquartered in Beijing Zhongguancun and has branches in Shanghai, Shenzhen, Wuhan and other cities in China. In 2014, it received a license from the People's Bank of China to conduct credit investigations for enterprises and in 2016, it was certified by the Ministry of Public Security as a Level III institution for the protection of national information security. Leveraging real-time data, both online and offline, the company's main advantage stems from its early commitment to providing credit services to banks and other financial services institutions as well as its big data processing and modelling capabilities. 100credit provides its users with products and services that allow them to manage the lending process across the whole life-cycle of a loan agreement. In addition, it provides products and services that help insurance companies achieve precision marketing, manage their existing customer base and tailor their products and services.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, anti-fraud, credit, risk management, marketing

Location

Beijing

Time of incorporation

2014

Website

<http://www.100credit.com>

Business

Big data credit

App name

Compass (web),
User Assessment (web),
Anti-fraud (web)



Key investors **Series B+ financing completed**

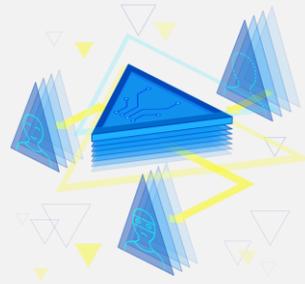
CICC, CHAMC, Hillhouse, IDG Capital Partners, Sequoia, Shuanghu

Valuation



Core teams

Zhang Shaofeng	Zhao Hongqiang
Founder	CFO
CEO	


反欺诈引擎

个人征信评估体系

小微企业征信评估体系

Company Description

Founded in June 2015, Shanghai Ice Kredit Information Technologies Co., Ltd. (Ice Kredit) uses machine learning algorithms and big data technology to perform credit assessments on micro businesses as well as individuals. Headquartered in Shanghai Lujiazui, it has branches in Nanjing, Changzhou, Chengdu, Los Angeles and other cities, providing services to China, Europe and the United States. The company uses risk models to identify potential fraud and credit risks, thereby providing banks, micro loan businesses and other lenders with thorough credit assessments. It has launched various anti-fraud and risk control products, such as credit profile reports on individuals, enterprise Levels I, II and III risk control reports and various other products that allow its users to improve their data capture. It is an independent third party credit investigator, which provides financial services institutions with an array of SaaS products that are easily embedded into their day-to-day work flow.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, machine learning, credit assessment, deep learning, artificial intelligence, knowledge map

Location
Shanghai

Time of incorporation
2015

Website
<http://www.icekredit.com>

Business
Big data

App name
Credit Assessment (web)



Key investors **Series A+ financing completed**

Frees Fund, Yunqi, Will Hunting

Valuation



Core teams

Gu Lingyun Founder & CEO	Guo Zhipan Vice President of Operations	Hong Tao Senior Director, Big Data Model	Fu Chong Senior Director, Software Engineering	Xie Minqi Senior Director, Big Data Risk
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B2C电商



餐饮



保险



停车场



快递



交通



互联网金融



航旅



零售

Company Description

Owned by Tencent Group, Tenpay is a third party payment platform. It is committed to providing secure, convenient and professional online payment services for Internet users and businesses. Since it was founded in 2005, on the basis of providing efficient and convenient services, Tenpay has developed many applications for its users and also provides professional fund settlement services for many large- and medium-sized enterprises. Tenpay serves a variety of different industries including gaming, aviation, e-commerce, insurance, telecommunications, logistics, construction and financial services. Tenpay offers various payment methods to its users including instant payment, balance payment, instalment payment, third party payment, secure card payment and micro payment in order to better meet the individual needs of its customers.

Technologies



Key investors

Tencent

Core teams

Lai Zhiming

CEO

Overview

Tags

Big data, payment, payment ecosystem

Location

Shenzhen

Time of incorporation

2005

Website

<https://www.tenpay.com/v3/>

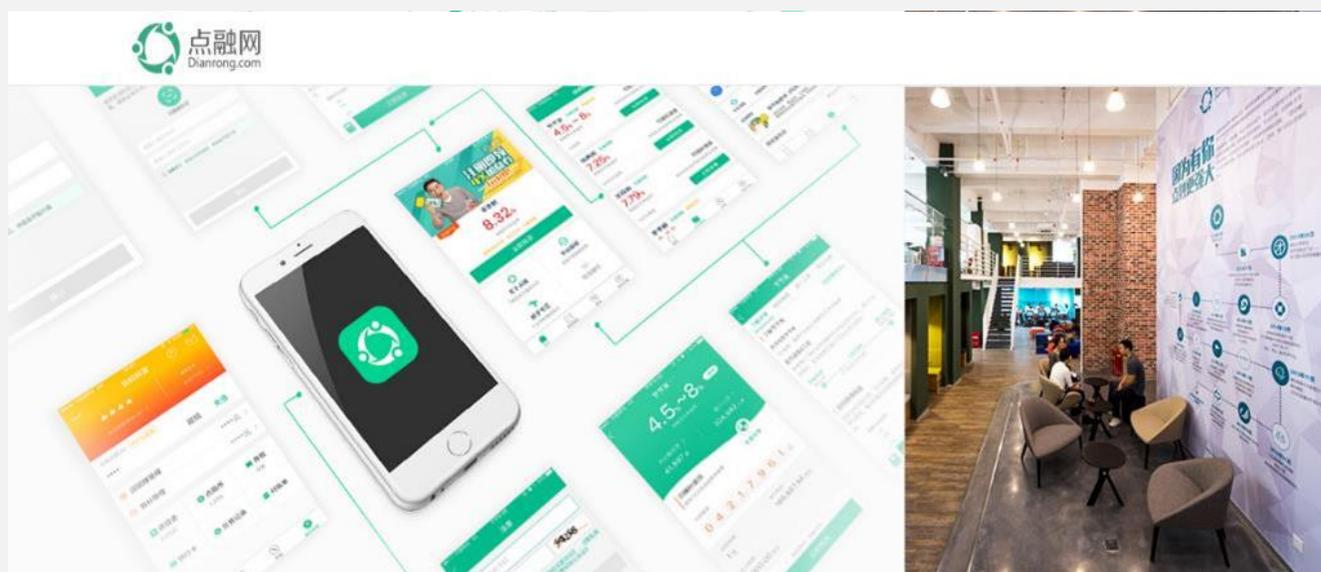
Business

Payment

App name

Tenpay (app)





Company Description

Dianrong.com is an Internet finance company headquartered in Shanghai. It was founded in 2013 by Soul Htite, co-founder and former technical director of Lending Club, and Guo Yuhang, a partner in a private equity firm. Dianrong.com has an experienced team of financial and technology specialists that provide market oriented borrowing and lending solutions for domestic and overseas financial services institutions including banks. By utilising information provided by third party data and credit consulting companies, Dianrong.com selects assets based on a risk weighting system. With regards to investors, it distributes assets to different investors with the aim of diversifying credit risk throughout the financial markets. Furthermore, Dianrong.com has developed several other products including its e-wallet and its transaction processing system as well as clearing and settlement services. It also uses a distributed computer network to ensure data integrity.

Technologies



Proportion of technical personnel



Overview

Tags

Peer-to-peer financing,
Internet lending

Location
Shanghai



Time of incorporation
2013

Website

<http://www.dianrong.com/>

Business

Internet lending

App name

Dianrong (app),
Lending (app),
Banking Solutions (web)



Key investors **Series C financing completed**

NLVC, Tiger Fund, SCPE, BFIH, China FinTech Fund, Juyi Capital

Valuation



Core teams

Su Haide	Guo Yuhang	Luo Longxiang	Kuang Xuxia	Kong Lingxin
Founder	Co-Founder	COO	CFO	CTO
CEO	CEO			



Company Description

RQuest was founded in 2014. Its principal services include risk management, valuation pricing, asset securitisation and asset management. The company's risk management platform measures risk across a variety of different asset classes for a number of clients including regulators, banks, securities companies, insurers and other financial services institutions. The company's methodology is in line with the standards set out by the Basel Committee on Banking Supervision and the internal model method developed by the China Banking Regulatory Commission. The company also provides valuation pricing services for national and local financial asset exchanges and fund management companies. The company's asset securitisation platform provides a number of different services including issuance measurement, deal coordination, product sales, planning and portfolio management. These services are all developed using RQuest's cloud computing platform, which is capable of handling large amounts of data. RQuest's quantitative asset management business comprises various different platforms and technologies and is headed by a number of staff with experience in both the US and in China.

Technologies



Proportion of technical personnel



Overview

Tags

Asset securitisation, valuation pricing, market risk management, fixed income asset management

Location
Shanghai



Time of incorporation
2014

Website
<http://www.rquest.com.cn>

Business
Information service, investment management

App name
Asset Securitisation (web), Transaction and Risk Management (web)

Key investors **Series PreA financing completed** Valuation

Zhen Fund



Core teams

Guan Ping	Li Bing	Chen Jian	Fu Dongfeng	Xie Ning
Founder	CTO	Founder	Founder	Founder
CEO		Partner	Partner	Partner



Company Description

Established in Hong Kong in 2012, FUTUNN.COM provides services to investors engaged in the trading of securities listed on the Hong Kong and US stock exchanges. As a corporation regulated by the Securities & Futures Commission of Hong Kong (SFC), it has obtained the appropriate licences from different regulators. It supplies information directly to the Hong Kong Stock Exchange. FUTUNN.COM provides services to support the front, middle and back office functions of securities companies. With regards to front desk services, its services can be accessed using all major terminals and electronic applications. Its middle office services provide support in relation to customer relationship management, risk control and compliance, while its back office services help with payment settlement and transaction clearing. The company also provides market information and news updates as well as social networking services to its users. The company's connection to the major US and Hong Kong exchanges allows its users to execute trades quickly and efficiently. Its platform is also easy to use and allows traders to create multiple screens, which helps facilitate deals.

Technologies



Proportion of technical personnel



Overview

Tags
Data-driven, model innovation, trading platform

Location
Hong Kong, Shenzhen

Time of incorporation
2012

Website
<http://www.futu5.com/>

Business
Internet securities

App name
FUTTUN (app)



Key investors Series B financing completed

Tencent, Matrix Partnership China, Sequoia

Valuation



Core teams

Li Hua	Wu Biwei	Chen Weihua
Founder	CEO	CTO
Chairman		



Company Description

Founded in July 2006, ChinaPnR provides a range of services including financial account management, payment and settlement services, operating risk control services and data management for a variety of different companies. These include financial services institutions, small and micro businesses and individual investors. The company has obtained the relevant payment business, fund payment and fund sales licenses from the regulatory authorities. ChinaPnR has set up several subsidiaries including ChinaPnR Data, ChinaPnR Finance, ChinaPnR Technology and ChinaPnR Capital and has made investments in a number of financial services companies. These include Easier Life, Bund Wealth and the Chengdu Financial Asset Trading Centre, the latter of which is due to be launched shortly. ChinaPnR has built various applications to support biometric authentication. By harnessing big data technology, machine learning and other technologies, the company has developed its own risk control system to help monitor transactions and block any suspicious activities. The company has put in place robust risk mechanisms to ensure information security and has been granted the Payment Card Industry Data Security Standard (PCI-DSS) certification, a certification granted to non-financial services institutions to provide payment services, along with many other industry certifications.

Technologies



Proportion of technical personnel



Overview

Tags
Payment ecosystem, risk management

Location
Shanghai

Time of incorporation
2006

Website
<http://www.chinapnr.com/>

Business
Payment, Comprehensive Financial Services

App name
Financial Payment (app),
New Financial Account (app),
Financial Platform (app)



Key investors

Undisclosed

Valuation



Core teams

Zhou Ye	Liu Gang	Mu Haijie
Chairman&CEO	Vice Chairman	Senior Vice President



Company Description

Ping ++ is the payment arm of Shanghai Ping ++ Internet Technologies Co., Ltd. As a specialised provider of SaaS payment systems, Ping++ provides payment services for a large number of businesses in both the business-to-business and consumer-to-business markets. The company's cloud based platform helps simplify the payment process by allowing companies to process transactions from multiple third parties. Ping++ also acts as a platform for businesses to record and check transactions and analyse data. From payment access to transaction processing and business operations, Ping++ provides solutions that cover all major processes, which help companies address various issues that may arise when they are trying to grow their businesses.

Technologies



Proportion of technical personnel



Overview

Tags

Integration payment, big data, cloud service

Location

Shanghai

Time of incorporation

2014

Website

<https://www.pingxx.com/>

Business

Payment

App name

Ping++ Payment, Aggregation Platform



Key investors Series B financing completed

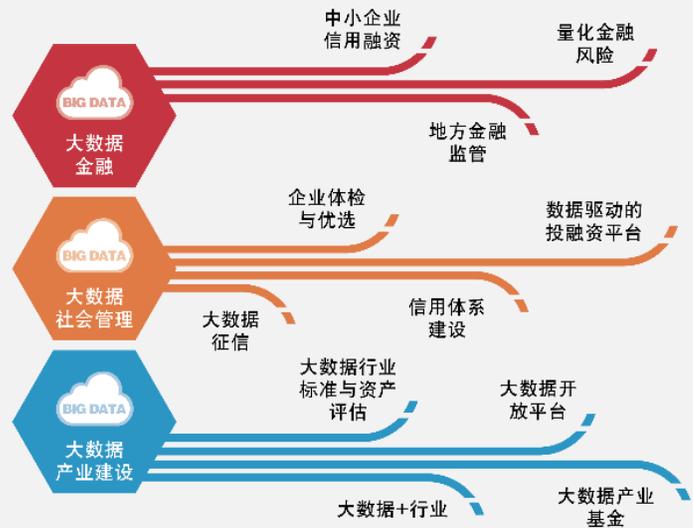
CBC, Shengjing Group, Sequoia, Linear Venture

Valuation



Core teams

Jin Yiye	Zhao Yu
Founder	Co-Founder
CEO	



Company Description

Incorporated in 2007, 3GOLDEN Beijing Technologies Co., Ltd. (3GOLDEN) provides big data credit services for financial services institutions, governments and enterprises. It was one of the first companies approved by the People's Bank of China to carry out credit investigations across China. Headquartered in Beijing, it has established subsidiaries and joint ventures in Shanghai, Tianjin, Hangzhou, Zhengzhou, Nanjing, Guiyang and other cities. Its team is made up of staff that have attended a number of well-known universities both in China and overseas and have several years of experience in the financial services and IT industries as well as other related sectors. Its three main technologies comprise cloud data mining, cloud credit computing and cloud structural services. The company provides real-time assessment and analysis of behavioural data in order to help companies carry out credit reviews. This increases the efficiency of the credit review process and helps provide early indicators of potential risks. The company's technology is used by a variety of different companies during both the credit assessment and the post-loan monitoring stages. This includes several large banks as well as local government.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, cloud technology, credit assessment, big data credit, big data finance

Location

Beijing

Time of incorporation
2007

Website

<http://www.3golden.com.cn>

Business

Big data credit

App name

Credit Information Cloud Service Platform (web), Big Data Social Management Platform (web), A Bag of Gold Coins (web)



Key investors **Series B+ financing completed**

Dingxin Capital, Leading Capital, Zhongcheng Fund

Valuation



Core teams

Fan Xiaoxin	Zhu Zhiwei	Ai Bin
Founder Chairman	Co-Founder & Senior Vice President	Deputy Vice President



Company Description

Shenzhen JFZ Capital Management Co., Ltd. (JFZ) is an Internet wealth management company that provides wealth management services for high net worth individuals. JFZ's aim is to become an established wealth management platform for high-end investors. It follows market developments to find investment opportunities across a variety of different products and asset classes including private equity, M&A, private placement and close-end and open-end funds in order to meet the diverse asset allocation needs of high net worth customers. In addition, JFZ aims to improve its Internet based offering to clients by providing many online services such as price searches and net worth queries.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, quantitative model, cloud service

Location
Shenzhen



Time of incorporation
2012

Website
<http://www.jfz.com/>

Business
Internet wealth management

App name
JFZ (web), Jinfuzicf (app), Jrgang (web),



Key investors Series C financing completed

Bridge Capital, Sequoia, Renren, Huaxi, CMG , Green Pine Capital, Delta Capital, Mobai Capital, Hanjing

Valuation



Core teams

Zhang Kaixing	Jiang Mingyu	He Kungpeng	Lin Guoguo	Lai Renjun
CEO	CTO	COO	Vice President	Vice President



Company Description

JD Finance Group began operating in October 2013 and is now engaged in seven lines of business: supply chain finance, consumer finance, crowdfunding, wealth management, payment services, insurance and securities services. JD finance closely manages potential risks in order to improve the efficiency of the financial services sector and lower the costs of financial services generally. JD Finance's services include JingBaobei, its microloan platform, Baitiao, its crowdfunding platform, Jintiao and Xiaobai, which provides wealth management services. By utilising transaction records and credit management systems developed by JD Finance, it provides a variety of financial services for both enterprises and consumers including lending services, wealth management, payment services and crowdfunding.

Technologies



Proportion of technical personnel



Overview

Tags
Finance, technology, data, risk control

Location
Beijing

Time of incorporation
2013

Website
<http://jr.jd.com/>

Business
Comprehensive financial service

App name(web+app)
Jing Bao Bei, Jing Xiao dai, Baitiao, Jintiao, jdpay, JD Xiao Jinku, Jingdong Xiaobai Wealth Management, Crowdfunding Consumer Price, Quantify Strategy Development Platform, JD Stock, Jing Nong Dai



Key investors **Series A financing completed**

Sequoia, HFM, China Taiping

Valuation



Core teams

Chen Shengqiang CEO	Cao Peng Vice President	Xu Ling Vice President	Jin Lin Vice President	Wang Lin Vice President	Tang Zhihui Vice President	Liu Changhong Vice President
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我们帮助您

获取数据 驾驭数据

Acquiring Data. Mastering Data.

Company Description

Juxinli is a big data company that was founded in 2013. It helps financial services institutions collect and analyse information obtained from the Internet and develops risk control solutions by harnessing the power of big data. Its staff has experience in data mining, consumer behavioural economics, financial modelling and product design. Juxinli's products include its standard credit reports, known as Miguan, Juliu and Qianxun, which carry out assessments of potential borrower fraud and credit risks. These reports help identify whether a borrower has previously obtained loans from other sources and uncover any other behaviour deemed to be of concern.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, credit assessment

Location
Shanghai

Time of incorporation
2013

Website
<https://www.juxinli.com/>

Business
Big data

App name
Data Analysis (web)

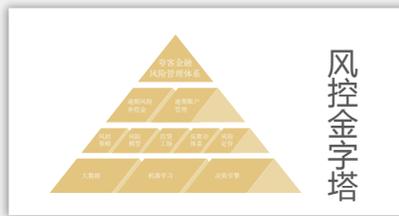


Key investors **Series A financing completed**

Newsion, Empower Investment, JD

Core teams

Luo Hao	Chen Jian	Xie Chao	Yu Haomin
Founder	CTO	Vice President, Technology	Senior Vice President, Operations
CEO			



Company Description

Founded in 2014 and headquartered in Shanghai, Quark Finance is a consumer finance company. The company has developed the 'Quark Niuduan' risk management system, which provides risk pricing services for small and micro enterprises as well as individual consumers. The 'Quark Niuduan' risk management system helps reduce the risks arising from human error during the credit assessment process. By collecting data from a diverse range of sources, it aims to provide a thorough overview of any potential risks.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, micro-finance, anti-fraud

Location
Shanghai

Time of incorporation
2014

Website
<http://www.quarkfinance.com/>

Business
Network lending

App name

Risk Pricing (web),
User Assessment (web),
Anti-fraud (web),
Caimigongshe (app)



Key investors **Series B financing completed**

Gobi Partners, Hongkong GIC Group

Valuation



Core teams

Guo Zhenzhou	Wang hao	Zhu Yongfu	Hong Weizhi	Li Shuyi
Founder CEO	Founder President	COO, Inclusive Finance Business	General Manager, Risk Management	General Manager, Credit Business



Company Description

Founded in 2004, 99Bill is a mobile application based technology company. The company is headquartered in Shanghai with subsidiaries in many cities including Beijing, Guangzhou and Shenzhen. The company has also developed a financial services R&D centre in Nanjing. In 2014, Wanda Group acquired an equity stake in 99Bill, which was designed to help the company expand the range of financing options it offers, particularly to China's growing middle class. The company provides a range of financial services including mobile payment, consumer loans and wealth management services. Users only need to sign up using a single account to enjoy a full range of purchasing, borrowing and saving services.

Technologies



Proportion of technical personnel



Overview

Tags

Mobile payment, wealth management, financing credit, value-added services

Location

Shanghai



Time of incorporation

2004

Website

<https://www.99bill.com/>

Business

Comprehensive financial services

App name

99Bill (app)



Key investors

Wanda Group

Core teams

Guan
Guoguang

Founder

Chairman&CEO



Company Description

Tiger Brokers provides a range of services for the global equity markets. It uses a variety of Internet technologies, which are designed to improve efficiencies in the financial services sector and to facilitate investment in the global securities markets. Tiger Brokers' management team have worked previously at a number of well-known companies. Tiger Brokers provides investment services for a variety of different investors and has developed relationships with a number of brokerage firms globally. The company provides real-time quotations for assets traded in the global financial markets along with regular updates regarding Chinese business news. The company's services are already used by a number of major financial services organisations in China.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, securities trading, smart beta

Location
Beijing

Time of incorporation
2014

Website
www.laohu8.com

Business
Internet securities

App name
Tigersstocks (app)



Key investors **Series B financing completed**

Zhen Fund, K2VC, Greenwoods Investment, CITIC Securities, MI

Valuation

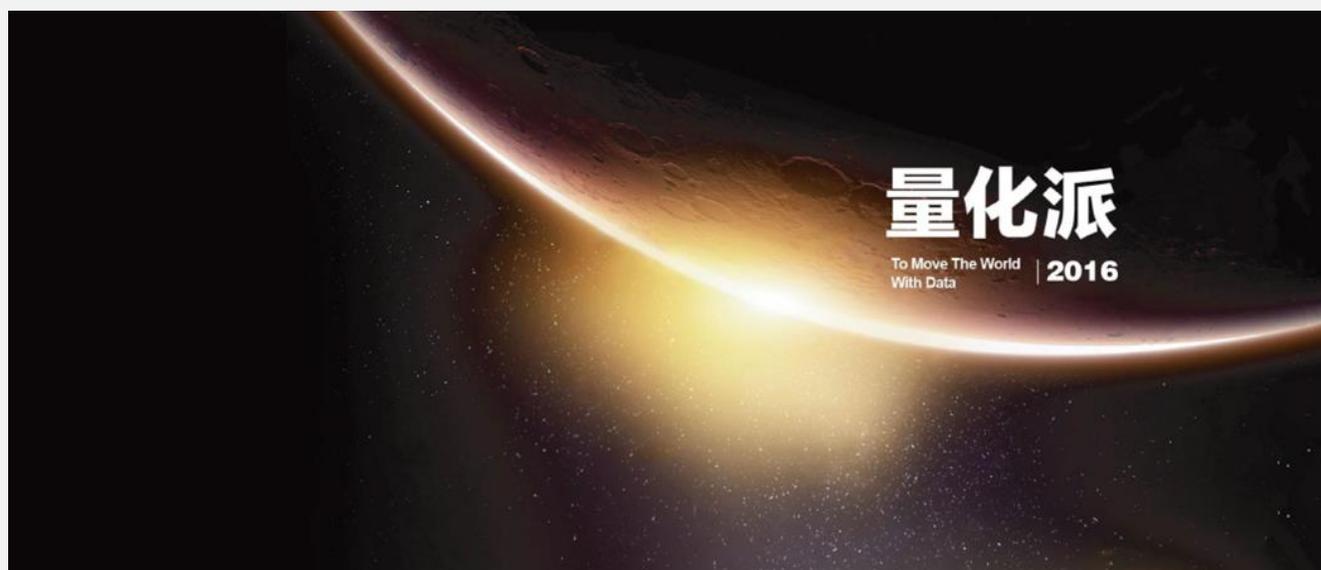


Core teams

Wu Tianhua

Founder

CEO



Company Description

QuantGroup aims to provide a range of financial services for consumers and small enterprises when placing orders on e-commerce sites. The company also distributes loans to investors, harnessing the power of big data in order to provide insights on the creditworthiness of different borrowers. Credit Wallet, an application developed by QuantGroup, provides a range of credit services for consumers using WeChat and other third party mobile applications. Based on the borrower's credit information, Credit Wallet uses data analytics in order to provide the borrower with the maximum line of credit. QuantGroup will soon begin offering payment services to merchants with the borrower liable to repay the sum to QuantGrant via regular instalments.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, consumer finance

Location
Beijing

Time of incorporation
2014

Website
<http://www.quantgroup.cn/>

Business
Consumer finance

App name
Consumer Credit (app), Baitiao Service (app)



Key investors Series B financing completed

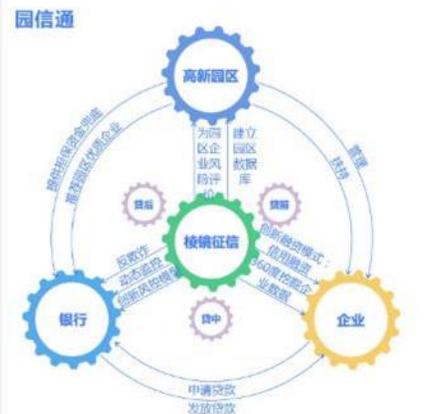
FOSUN, Oriental Fortune Capital, Prophet Capital, Banyan Fund, Star VC, CGC,

Valuation



Core teams

Zhou Hao	Wang Ni	Luo Xiaoxian
Founder	Co-Founder	CSO



Company Description

Lengjing Info (Lengjing Credit Reference Platform) was founded in 2009. It provides credit services and has received licences to conduct credit reference checks from the relevant regulatory authorities in China. The company provides a range of research services and employs a variety of technologies including machine learning algorithms and data analytics in order to carry out its credit assessments. It provides real-time credit management products and credit management solutions for government, quasi-government organisations, financial services organisations and other enterprises. For financial services institutions, it provides a range of services across the whole life cycle of the loan agreement including anti-fraud detection prior to approval and monitoring and managing of any risks after the loan is disbursed. It helps governments and other public bodies develop their own standalone credit systems and improve their credit evaluation processes generally, while for enterprises, its focus is on providing bespoke credit management products to help improve existing processes.

Technologies



Proportion of technical personnel



Overview

Tags

Credit, big data, risk management, Technology and Finance

Location

Shanghai

Time of incorporation

2009

Website

<http://www.lengjinginfo>

Business

Big data credit

App name

Credit (web), Risk Control (web)



Key investors Series A financing completed

Zhangjiang Torch, Feimalv, Shanqi

Valuation



Core teams

Zhao Jie	Chen Nian	Li Xiaoli
Founder	Senior Vice President	COO
CEO		



Company Description

Founded in September 2011 and headquartered in Lujiazui, Shanghai, Shanghai Lujiazui International Financial Asset Exchange Co., Ltd. (Lufax) is an Internet based wealth management platform, which is owned by Pingan Group. Lu.com aims to provide one of the most comprehensive wealth management platforms globally. Its services include providing risk management expertise, financial assets trading information and related consulting services for enterprises, financial services institutions and other qualified investors. Lu.com was formally launched in March 2012. Ping An Group invested considerable resources in developing the platform, which harnesses the power of Internet technology to provide professional advisory services for small- and medium-sized enterprises and individual investors.

Technologies



Proportion of technical personnel



Overview

Tags

Wealth management platform, investment and financing,

Location
Shanghai

Time of incorporation
2011

Website
<https://www.lu.com/>

Business
Internet lending, comprehensive financial services

App name
Lu.com (app)



Key investors **Series B financing completed**

BOCGI, Guotai Junan Securities Hong Kong Ltd., CMBC International Holdings Company

Valuation



Core teams

Li Renjie Chairman	Ji Kuaisheng Chairman & CEO	Huang Wenxiong Deputy General Manager	Mao Jinliang Deputy General Manager	Yang Jun Deputy General Manager & CRO	Zheng Xigui Deputy General Manager & CFO
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Company Description

Hangzhou Xinyoulingxi Internet Finance Co., Ltd. (Lingxi Finance) was founded in 2012 with its headquarters located in Hangzhou. Supported by a core team specialising in Internet insurance, it provides many insurers and fund companies with online and offline insurance services as well as general e-commerce services. Lingxi Finance has developed two products: Weixiaobao, an insurance platform and Xiaofeixia, an online-to-offline based insurance services tool. Weixiaobao provides car owners with a number of value-added services such as price quotations, online insurance services and automobile aftermarket services. Xiaofeixia provides technical support services for insurers and financial services for insurance agents and car owners. Its e-commerce services provide financial services institutions with a range of services to support their Internet finance businesses.

Technologies



Listed on NEEQ

Core teams

Kong Qiang	Qu Lijia	Cheng Kai	Zhou Huafeng
Chairman	General manager	Deputy General manager	Deputy General manager

Overview

Tags

Insurance service platform

Location

Hangzhou

Time of incorporation

2012

Website

<http://www.ideacome.com/>

Website

Internet insurance

App name

Linxi Finance (web),
Wei Xiao Bao (app+web),
Xiao Fei Xia (app+web)





Company Description

MSXF Consumer Finance Corporation (MSXF) is an Internet based consumer finance company that provides financial services to Chinese residents. Customers can apply for a loan by using the company's mobile application, which allows for a quick turnaround in processing new applications for credit. MSXF assigns credit ratings to its users based on its internal credit scoring system, which utilises FICO anti-fraud software to screen against fraudulent applications. As a result, most major risks such as fraud, unauthorised cash advances and identity theft are easily identified and avoided. MSXF also harnesses big data to help manage credit risk, improve decision making efficiencies and reduce costs.

Technologies



Proportion of technical personnel



Key investors

CBDL, Sunshine Insurance, Bank of ChongQing, China Commodities City, Wumart Group

Valuation



Core teams

Zhao Guoqing	Guo Jianni	Tomas	Jiang Ning
Founder	COO	CRO	CTO
CEO	CFO		

Overview

Tags

Consumer finance

Location

Chongqing

Time of incorporation
2015

Website

<http://www.msxf.com/>

Business

Consumer finance

App name

Consumer Finance (app)





Company Description

Ant Financial Services Group (Ant Financial) traces its origins to Alipay, which was established in 2004. It launched Yu'E Bao Services in June 2013 before Ant Financial was officially established in October 2014. In January 2015, Sesame Credit was also launched. As of 2016, Ant Financial's subsidiaries include Alipay, Yu'E Bao, Zhao Cai Bao, Ant Fortune, Aliloan, Ant Check Later, Sesame Credit, Ant Financial Cloud and Antdasq. Sesame Credit uses cloud computing and machine learning to process and evaluate user's data, subject to their approval. The credit ratings assigned by Sesame Credit are used to assess applications for credit in a number of different scenarios. Ant Check Later is a consumer credit platform launched by Ant Financial, which provides users with access to different amounts of credit depending on their profile.

Technologies



Key investors **Series B financing completed**

SSF, CDB Capital, China Life, PICC, CPIC, Primavera, GP Capital, CIFDIC, CCB Trust

Valuation

¥¥¥¥¥

Core teams

Peng Lei
President
CEO

Overview

Tags

Comprehensive finance holding, consumer finance, payment, credit

Location
Hangzhou

Time of incorporation
2014

Website
<http://www.antgroup.com/>

Business
Comprehensive financial services

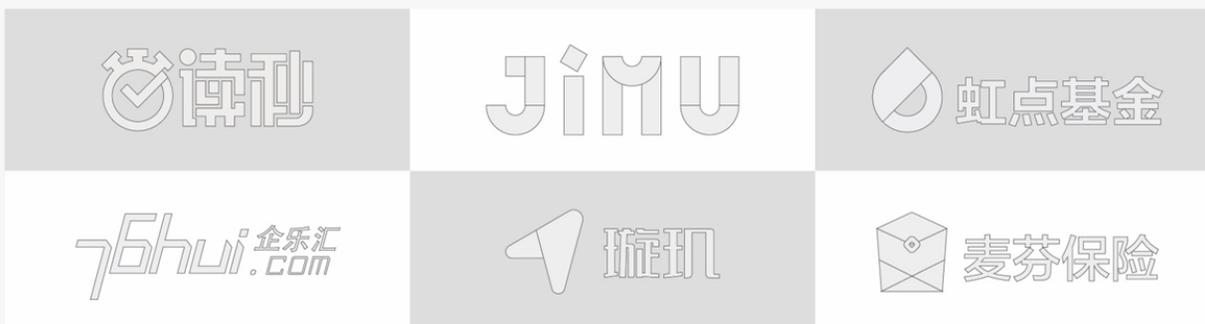
App name

Alipay (app), Yu'E Bao (app), Sesame Credit (app), Zhao Cai Bao (app)



PINTEC

旗下品牌



Company Description

PINTEC is a financial services group that was founded by 76hui in 2012. It was created following the restructuring of several of the company's subsidiaries in 2016 including Jimubox, Dumiao and Xuanji. PINTEC utilises big data and other innovative technologies to provide smart financial services and solutions to consumers and small businesses as well as to help broaden access to financial services generally. Its brands include Dumiao, Jimubox, Hongdian Fund, 76hui, Xuanji and Muffin Insurance. Dumiao uses artificial intelligence to provide loans to consumers, while Xuanji is an online advisory tool for the asset management industry. Jimubox is a marketplace for online lending and Hongdian Fund is the company's fund sales platform. 76hui has obtained the necessary licenses from the different regulatory authorities to carry out credit reference checks.

Technologies



Proportion of technical personnel



Overview

Tags

Financial holding group, smart wealth management and corporate credit reference

Location

Beijing

Time of incorporation

2012

Website

<http://www.pintec.com/>

Business

Comprehensive financial services

App name

Du Miao (app), JimuHezi (app), Hong Dian Fund (web), Lingji (app)



Key investors Series C financing completed

Investec Bank, Matrix Partnership China, MI, Shunwei, Haitong, Vertex, Ventech

Valuation



Core teams

Dong Jun	Wei Wei	Xie Qun	Zhou Jing	Zhou yudong
Founder	Co-Founder	CEO of Jimuhezi	CEO of Dumiao	CEO of Xuanji
CEO				



Company Description

QFPay Technology (Tianjin) Company Limited was founded in 2012 and its headquarters are located in Beijing with sales centres in many provinces and cities including Shanghai, Guangdong, Chengdu and Nanjing. It provides offline SaaS services for processing payments. QFPay cooperates with WeChat Pay in providing services for mostly small retail outlets. This tends to be shops located near to office buildings, community services and colleges. It provides a full range of payment services for light meals, drinks and other common purchases. It also allows its users to accrue membership points when using its services. Its focus is geared towards certain vertical industries. For example, for the food & beverage industry, its services include ordering, delivery and pre-paid card functions.

Technologies



Proportion of technical personnel



Overview

Tags
Mobile payment, payment ecosystem, O2O, SaaS services

Location
Beijing

Time of incorporation
2012

Website
<http://www.qfpay.com/>

Business
Mobile payment, O2O

App name
Mobile Card Reader (app)



Key investors Series B financing completed

Sequoia, Matrix Partnership China, Zhong Wei Capital

Valuation



Core teams

Li Yinghao	Zheng Hangzhou	Xia Xue	Lin Xiaobo	Zhao Wei	Lv Bo
Founder	Co-Founder	Partner	Partner	Partner	Partner
CEO	President				



Company Description

Qudian Group operates two main business platforms: a consumer finance platform and a micro credit lending platform. Its aim since it was founded in March 2014 has been to broaden the scope of financing available to the many consumers in China that do not currently use credit cards. The company has a large number of registered users and offers credit to young and middle aged consumers. The group has established several formal partnerships with companies engaged in financial services, e-commerce, digital services, FMGG and other sectors.

Technologies



Proportion of technical personnel



Key investors **Series F financing completed**

Plum Ventures, SCC, KUNLUN, ANT Financial, PIF

Valuation



Core teams

Luo Min	Yang Jiakang
Founder	CFO
CEO	

Overview

Tags

Consumer finance, installment platform

Location
Beijing

Time of incorporation
2014

Website
<http://qd.qufenqi.com/>

Business
Consumer finance

App name
Qudian (app)





互联网小额借贷
品牌



一站式个人线上
财富管理品牌



品质生活品牌

Company Description

Ucredit is a financial services group that utilises Internet technology to provide a range of services including personal wealth management, personal loans and other forms of credit. Founded in April 2010, the company has developed three major brands: Renrendai, Wealth Evolution and Black Card. Launched in October 2010, Renrendai provides credit and other consumer finance services to individual borrowers. It uses analytics and other established methodologies in order to price risk. Wealth Evolution was launched in October 2015 and serves as a platform that allows users to purchase and trade wealth management products. Black Card is a mobile application for high net worth individuals that was created in June 2016. It uses behavioural data in order to provide a range of services to help its users in their day-to-day purchases.

Technologies



Key investors **Series A financing completed**

Trust Bridge, Hongdao

Valuation

¥¥¥¥¥

Core teams

Zhang Shishi	Li Xinhe	Yang Yifu
Founder	Co-Founder	Co-Founder

Overview

Tags

Personal finance , P2P,
Internet finance,
smart services

Location

Beijing

Time of incorporation

2010

Website

<http://www.renrendai.com/>
<http://www.we.com/>
<http://www.heika.com/>

Business

Comprehensive financial
services

App name

Renrendai (app) , WE (app) ,
Heika (app)





Company Description

Rong360.com Inc., established in October 2011, is a platform that allows clients to search for financial services in a number of targeted industries in China. Rong360.com gathers data and provides recommendations for individual consumers and small and micro businesses when carrying out their searches. Its business comprises loans, credit cards and wealth management services. It provides easily accessible, competitively priced and reliable information for all its users.

Technologies



Proportion of technical personnel



Overview

Tags
Big data,
vertical search

Location
Beijing



Time of incorporation
2011

Website
<http://www.rong360.com/>

Business
Information services

App name
Rong360 (app)



Key investors Series D financing completed

Yunfeng Capital, Sailing Capital International, Sequoia, Star VC, LCP, LITB, Kleiner Perkins Caufield & Byers, China Renaissance, Zero2IPO

Valuation



Core teams

Ye Daqing	Lu Jiayan	Liu Caofeng	Li Yinghao	Dong Haonan
Co- Founder	Co- Founder	Co- Founder	CRO	Vice President, marketing
CEO	Vice President, operations	Vice President, technology		



Company Description

Beijing WeCash Technologies Co., Ltd. (WeCash) was founded in 2014. The company carries out credit evaluations by using big data, machine learning technology and other Internet based technologies. It also acts as a platform for consumers and lending institutions to interact and provides its users with a full range of financing options for a variety of different purposes. This includes loans by instalments, mortgages and loans for education and other purposes. In 2016, WeCash established an office in Silicon Valley and has also recently launched in Brazil and Indonesia.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, credit reference, consumer finance

Location
Beijing

Time of incorporation
2014

Website
<https://www.wecash.net/>

Business
Consumer finance

App name
Wecash (app)



Key investors **Series B+ financing completed**

IDG, SIG

Valuation



Core teams

Zhi Zhengchun	Li Hao	Wang Purui	Liu Beibei	Wu Hao	Chen Yanyan	Tang Xuwei
Founder	Co-Founder	CTO	Product Director	CMO	CFO	CRO
CEO	CIO					



Company Description

ChinaScope was launched in 2009 and uses artificial intelligence to analyse information and provide meaningful insights to its subscribers on the financial markets. In the seven years since its launch, ChinaScope has built a number of different programmes that allows its users to carry out analysis. Its various algorithms are particularly adept at extracting and deciphering information with regards to Chinese business. By harnessing the power of big data and artificial intelligence technologies, ChinaScope is able to improve the quality of the information available to its users due to the strength of its analytics capabilities.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, artificial intelligence, semantic analysis

Location
Shanghai

Time of incorporation
2009

Website
www.chinascope.com

Business
Big data

App name
China Scope (web), Database Index (web), Factors (web), Developers Centre (web), Zhi Tou (app).



Key investors **Series A Financing to be Started** Valuation

JD



Core teams

Liu Yan	Shen Xin	Lu Zhongming	Xia Lei	Sa Kaiwen	Liu Lin
Founder	Founder	Director, Data	CTO	CMO	Director, Human Resources
CEO	Chairman				



Company Description

Brand Big Data (BDD) was founded in 2013 and is headquartered in Chengdu, with subsidiaries located in Beijing, Guizhou, Shenzhen and Singapore. BDD is known in China as the developer of the COSR big data service framework. It has been granted the Certificate of Enterprise Credit Reference Business from the Central Bank along with various other licenses. It is committed to ensuring the availability, accuracy and confidentiality of the data it provides. Zeng Tu, BDD's president and CEO, has been elected as the Executive Director of the China Youth Entrepreneur Association. BDD was included in the China Big Data Top 50 list that was carried out by CCID Research Institute, which is affiliated with the Ministry of Industry and Information Technology. The company is also a member of the Zhongguancun Big Data Industry Alliance and the Beijing Municipal Bureau of Financial Work. The company's four main services comprise due diligence, credit rating services, risk pricing and economic indexing. The company recently developed HIGGS KUNLUN, an operating platform for big data and now has five product lines: BBD HIGGS Credit, BBD Finance, BBD Index, BBD Anti-Fraud, and BBD Innovation.

Technologies



Proportion of technical personnel



Overview

Tags

Credit reference, anti-fraud, big data

Location

Chengdu

Time of incorporation

2013

Website

<http://www.bbdservice.com>

Business

Big data credit

App name

Holographic Portrait (web),
Index Centre (web),
Anti-fraud (web)



Key investors **Series C financing completed**

Fortune VC, Dinxing, CDH Investments, China CSCI

Valuation



Core teams

Zeng Tu	Zhou Tao	Yuan Xianzhi	Pu Keqiang	Wu Tong
Founder	Founder	CRO	Vice President	CFO
CEO	CSO			



Company Description

Souyidai was founded in September 2014 and is an Internet finance platform owned by Sohu Group (NASDAQ: SOHU). It is a member of the council of the China Internet Finance Association. The company offers a full array of services for two vertical markets: the real estate and automotive industries. In April 2014, it also launched an Internet based consumer finance product, Sohu Instalments, which provides financial services for the e-commerce, gaming, education, tourism and beauty industries. Souyidai applies big data technologies to manage risk. The accuracy of the data that is collected combined with various analytics technologies enables the company to verify information. The results are used for risk screening, to check and exclude any borrowers that have been blacklisted previously, to determine credit ratings for borrowers, to make decisions about the terms of any loan agreement, to alert debt recovery teams and many other purposes.

Technologies



Proportion of technical personnel



Overview

Tags

Internet banking,
consumer finance,
supply chain finance

Location

Beijing

Time of incorporation

2014

Website

<https://www.souyidai.com>

Business

Internet finance

App name

Souyidai Wealth Management (app)



Key investors Series B financing completed

Sohu Group

Valuation



Core teams

He Jie	Zhou Lin	Fan Xuehong	Li Yikun
Founder	Founder	CRO	Vice President, Legal
CEO	CTO		



Company Description

Founded on 30 December 2014, Suanhua Credit Service Co. Ltd. (Suanhua Credit) harnesses big data to provide a range of risk management services. The company's staff specialise in a range of areas including consumer finance, risk management and data analytics. They have generally accumulated many years of experience in industry and have particular skills in a number of areas including financial modelling, credit, risk management, anti-fraud monitoring and others. Based on its status as an independent third party, Suanhua Credit aims to provide innovative solutions to its clients. By harnessing data mining technologies, the company provides its clients with an array of solutions covering the whole lending process and helps to reduce the rate of non-performing loans in China's banking sector.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, anti-fraud, credit risk rating

Location
Shanghai

Time of incorporation
2014

Website
<http://www.suanhua.org/>

Business
Big data

App name
Suanhua Anti-fraud Cloud Service (web),
Suanhua Credit (web),
Suanhuasucha (app)



Key investors **Series A financing completed**

OII

Valuation



Core teams

Jiang Qingjun	Lu Xudong	Sun Jian	Xue Feng
CEO	Co- Founder	Co- Founder	Co- Founder



Company Description

Shenzhen Suishou Technology Co., Ltd. was established in July 2011 and is well-known in China for providing wealth management services. The company owns several mobile applications such as Feidee and Niuka Credit Card Manager. The company has developed five main platforms for its services, which cover the follow areas: wealth management, consumer loans, credit card applications, securities trading and insurance.

Technologies



Proportion of technical personnel



Overview

Tags
Big data,
wealth management

Location
Shenzhen

Time of incorporation
2011

Website
<http://www.feidee.com/money/>

Business
Internet finance

App name
Feidee (app) ,
Niuka Credit Card Manager (app)



Key investors Series B+ financing completed

Sequoia, FOSUN, SCC, KUNLUN

Core teams

Gu Feng
CEO



中国自主知识产权
区块链基础设施服务商



Company Description

Taiyiyun Technology is a blockchain based enterprise that is listed on the NEEQ. It has recently begun collaborating with a number of public bodies on using blockchain technology to manage government records. The company's blockchain technology is used in a variety of different sectors including healthcare, financial services and insurance. The company also recently helped established a pan-Asian fund to support investment in blockchain technology and is also helping to pioneer the use of digital currency as part of China's 'One Belt, One Road' initiative. In addition, it is a member of Hyperledger, an open source project that seeks to promote the development of blockchain globally.

Technologies



Proportion of technical personnel



Overview

Tags
BAAS

Location
Beijing

Time of incorporation
2016

Website
<http://www.taiyiyun.com/>

Business
Blockchain

App name
(web+BAAS)
Currency Digitalisation,
Asset Digitalisation,
Warrant Digitalisation,
Blockchain Trading
System



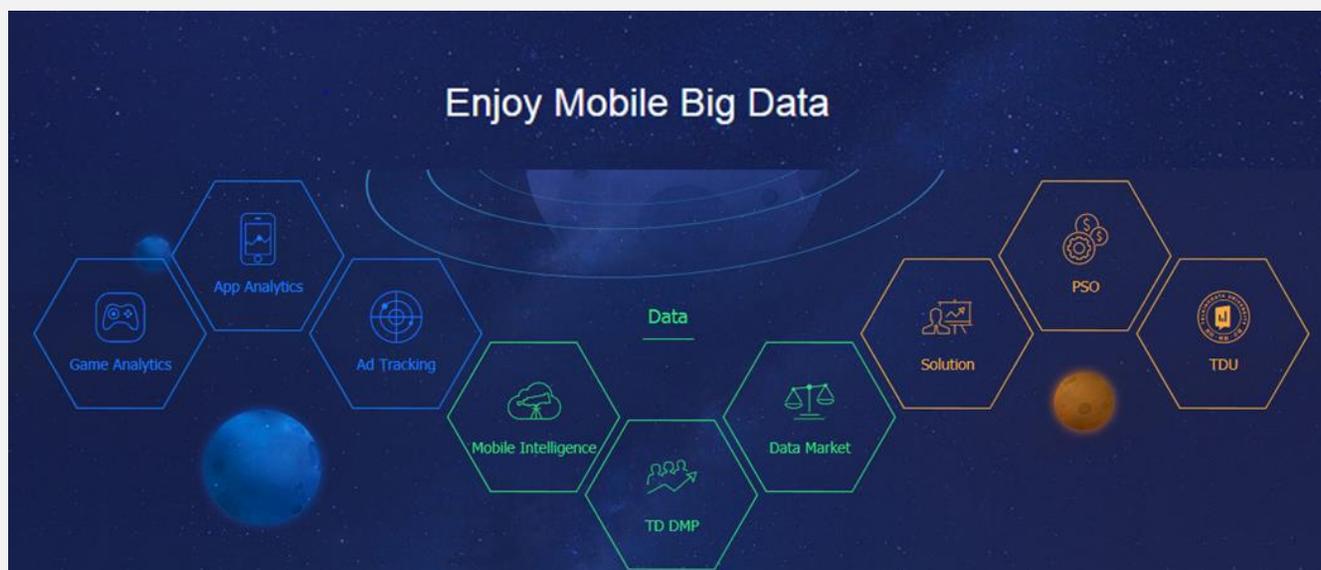
Listed on NEEQ

Valuation



Core teams

Deng Di	Ji Feifei	Ding Jiang	Chen Aiping	Zhang Kaiyue
Founder President	General Manager	CTO	Senior Vice President	Senior Researcher



Company Description

TalkingData (Beijing TalkingData Technologies CO. LTD) was created in 2011 and acts as an independent, third party platform for mobile data services. Its software is embedded in other mobile applications, which allows its customers to gather insights based on the behavioural data captured on the users of these applications. Its clients include various Internet companies as well as other businesses.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, cloud service, precision marketing

Location

Beijing

Time of incorporation

2011

Website

<https://www.talkingdata.com/>

Business

Big data

App name

Applied Statistical Analysis (web),
Data Marketing Cloud Service (web),
Advertising Effect Tracking (web),
Data Operation (web),
DMP Plus (web)



Key investors **Series C Financing completed**

Milestone Capital, SBCVC, Northern Light VC

Valuation



Core teams

Cui Xiaobo

Co- Founder

CEO



Company Description

Tianchuang Cloud Credit Checking Co., Ltd. was founded in 2015, with investment from EPRO Group, Beijing DBN Group Co., Ltd. and City Future Science and Technology. It provides a variety of credit services by harnessing big data and is focused primarily on three major fields: agriculture, communities and industry risk control. Tianchuang's products include Rural Credit Transfer, City Credit Assistant, Instalments, Credit Market and Tianfeng Comprehensive Risk Control Platform. For agriculture, Tianchuang uses data analytics in order to provide forecasts for the industry and prices for specific agricultural products. The company has collaborated with a number of large agricultural companies in order to share information and improve access to credit among farmers. The company has also begun using big data technology in order to help resolve issues of sourcing in agricultural products.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, credit reference, agriculture, blockchain

Location

Beijing

Time of incorporation

2015

Website

<http://www.tcredit.com/>

Business

Big data credit

App name

Nongxinhui Agricultural Credit Management Platform (web), Chengxinbang Park Credit Platform (web), Tianfeng Risk Control Platform (web)



Key investors **Angel financing completed**

NONGXIN, DATAYP, Future Science City

Valuation



Core teams

Li Wenxian	Gao Shaofeng	Zhao Qianli	Lei Jinsheng	Dong Cong	Hua Zeqing
GM	Deputy General Manager				
Founder					



Company Description

Tianyun Rong Chuang Data Technology (Beijing) Co., Ltd. (Tianyun Big Data) is a developer of big data software and DAI algorithms. It has developed a number of products that have been used by several major financial services companies. This includes its Hadoop distributed computing framework, which was employed in the core banking system of a major commercial bank and its data analytics tools, which has been used by a major Chinese bank to improve its retail banking services. The company has also pioneered the use of deep learning solutions in a number of different areas.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, artificial intelligence, machine learning, natural language processing, complex network

Location

Beijing

Time of incorporation

2010

Website

<http://www.beagledata.com/>

Business

Big data

App name

Credit rating (web),
Fraud Detection (web),
Supply Chain Finance (web),
Log Analysis (web)



Key investors **Series A financing completed**

Tian Suning

Valuation



Core teams

Lei Tao	Li Congwu	Xing Jianwei	Tan Kehua	Qiao wanglong	Lv Hui
Founder	Partner	VP R & D	Data Science	Distributed Computing	Data Science



Company Description

Tongdun Technology is a big data company that provides risk control services. It was founded in 2013 and its headquarters are located in Hangzhou. The company offers a variety of risk management and anti-fraud services for its clients from a number of different industries including banking, insurance, fund management, payment services, aviation, e-commerce, online-to-offline commerce, gaming and social media. As of 2016, it has offices in Hangzhou, Beijing, Shanghai, Shenzhen, Guangzhou, Chengdu and Xi'an. Tongdun Technology's staff have previous experience in the data, technology, risk management and compliance fields.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, risk control, anti-fraud

Location
Hangzhou

Time of incorporation
2013

Website
<http://www.tongdun.cn/>

Business
Big data

App name
Big Data Risk Control (web),
Anti-fraud(web)



Key investors **Series B+ financing completed**

China Growth Capital, IDG Capital Partners, CBC, Linear Venture, Qiming Venture, B&D Capital, Oriza Holdings

Valuation



Core teams

Jiang Tao	Ma Junqu	Zhang Xinbo	Dong Liuhuan
Founder	Founder	Founder	CRO
CEO	CSO	Vice President, Technology	



Company Description

Established in June 2009, Hangzhou Wacai Internet Finance Services Co., Ltd. (Wacai) provides personal bookkeeping services, particularly for those that have traditionally been excluded from mainstream financial services. Wacai has attracted millions of users for Wacai Bookkeeping and Financial Management, one of its most well-known products. In the past seven years, Wacai has also developed a number of bespoke Internet based products in other areas as its business has gradually expanded beyond its core bookkeeping services. Some of Wacai's products include Wacai Bookkeeping and Financial Management, Wacai Bao, Wacai Money Manager, Wacai Credit Card Manager, Wacai Gushen and Wacai Community. Wacai Bookkeeping and Financial Management is the company's flagship financial management platform, while Wacai Credit Card Manager allows its users to manage their credit cards. Wacai Money Manager is the company's personal wealth management platform and Wacai Bao is designed to provide its users with bespoke financial management services. Wacai Community is a popular mobile application that allows its users to exchange ideas in a variety of different fields including personal finance and education. In April 2016, the company also established a work programme for post-doctoral research in Internet finance.

Technologies



Proportion of technical personnel



Overview

Tags
Big data, cloud computing

Location
Hangzhou

Time of incorporation
2009

Website
<http://www.wacai.com/>

Business
Internet finance

App name
Ji Zhang (app), Guan Jia (app), Wacaibao (app), Credit Card Butler (app), Gushen (app), Wacai Community (app)



Key investors **Series B+ financing completed**

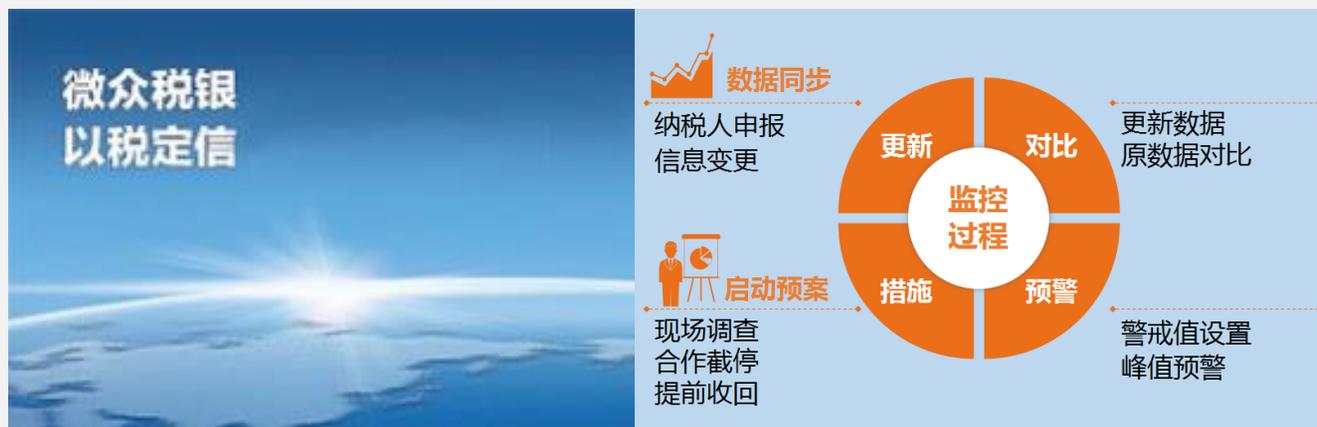
IDG, CDH Investments, Qiming Venture, CBC, CICC, New Horizon Capital, Ally Bridge Group, GX Capital

Valuation



Core teams

Li Zhiguo	Gu Chenwei
Founder	President
CEO	



Company Description

Shenzhen Wei Zhong Shui Yin Information Services Co., Ltd. (Wei Zhong Shui Yin) uses big data to provide credit investigation and risk control services. It was one of the first companies to receive a license from the Shenzhen municipal government to conduct credit investigations for enterprises and has many patents in technology related to taxation. Wei Zhong Shui Yin processes and analyses enterprise data related to taxation in order to help its users evaluate any potential credit risks. Its cloud computing database covers most of China's provinces as well as most major sectors. It was one of the first companies to combine Internet technology with big data to carry out credit investigations. Many banks currently use the company's services.

Technologies



Proportion of technical personnel



Overview

Tags

Big data, quantitative model, machine learning

Location

Shenzhen

Time of incorporation

2014

Website

<http://www.vzoom.com/>

Business

Big data credit

App name

Wei Zhong Bao (app, to be launched)



Key investors

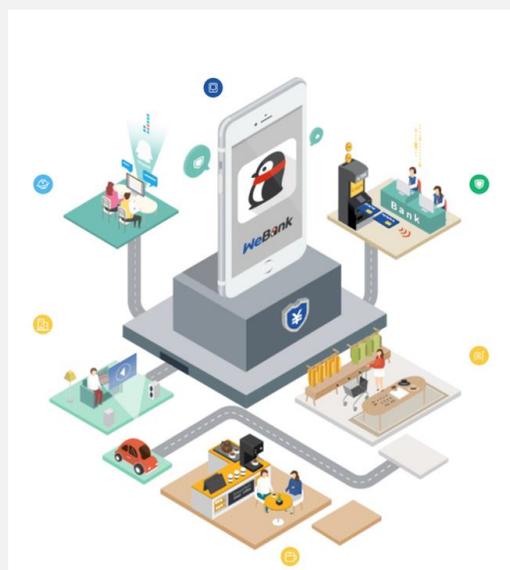
IDG

Valuation

¥ ¥ ¥ ¥ ¥

Core teams

Zhao Yanhui	Zeng Yuan
CEO	COO
Founder	Founder



微众银行



微粒贷



微车贷



Company Description

WeBank was granted a license in December 2014 and has since launched several products including Credit Particles, the WeBank mobile application, and WeCar Credit. These products offer an array of financial services covering personal credit and financial management. WeBank has applied several innovative technologies such as face recognition, voice recognition and robotics in its everyday business activities. In 2016, WeBank launched the Financial Blockchain Cooperation Alliance (Shenzhen), which carries out research on the application of blockchain in the financial services sector. WeBank has also launched We Zhong Financial Management, a mobile application for rural banking, as well as another application for the interbank market.

Technologies



Proportion of technical personnel



Overview

Tags
Internet banking

Location
Shenzhen

Time of incorporation
2014

Website
<http://www.webank.com>

Business
Internet banking

App name
Webank (app)



Key investors

Tencent, BYY Investment, Li Ye Group

Core teams

Gu Min	Li Nanqing	Liang Yaolan
President	President	Chief supervisor



Company Description

WeLab was founded in Hong Kong in 2013 and began operating in China in 2014. The company acts as a platform for users to apply for credit using their mobile phones. WeDefend, which was developed by WeLab, is a risk control platform that analyses information authorised by borrowers and is able to make quick judgments on a user's credit rating. The company is currently developing a mobile based lending platform (WeLab) in China and an online lending platform in Hong Kong (WeLend). WeLab is also working in cooperation with many financial services institutions, including banks and consumer finance companies, to help improve access to financial services for young people.

Technologies



Proportion of technical personnel



Overview

Tags
Internet lending

Location
Hong Kong, Shenzhen

Time of incorporation
2013



Website
<https://m.wolaidai.com/>

Business
Internet finance

App name
Welab (web)



Key investors **Series B financing completed**

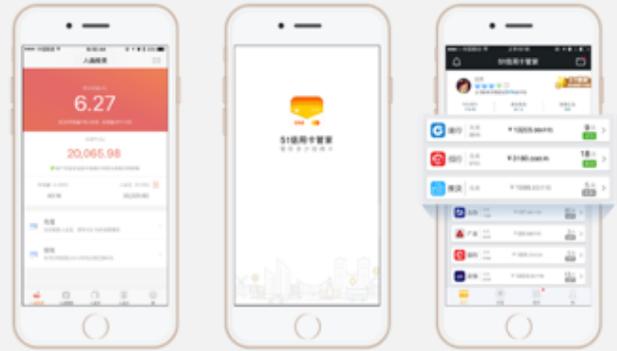
CK Hutchison's TOM Group, Khazanah Nasional Berhad, ING Bank, Sequoia, Ule.com, Guangdong Technology Fund

Valuation



Core teams

Simon Loong	Alex Chen
Founder	General Manager of China Region
CEO	



Company Description

Hangzhou Enniu Network Technology Co., Ltd. (U51 Credit Card) was founded in May 2015. Its main products include U51 Credit Card Manager, a bill management mobile application, U51 Character, a mobile application for consumer finance and U Spend, a mobile application targeted towards young people. Its business covers liability management, microfinance, payment by instalments and financial management. The company has expanded significantly since its launch from providing tools for consumers to manage their credit cards to providing a comprehensive range of financial services. It was one of the first members of the China Internet Financial Association, the governing body for the Zhejiang Internet Financial Coalition. It is also a member of the Hangzhou Internet Financial Association and the Zhejiang Internet Financial Coalition.

Technologies



Proportion of technical personnel



Overview

Tags
Big data,
consumer finance

Location
Hangzhou

Time of incorporation
2012

Website
<https://www.u51.com/>

Business
Consumer finance

App name
u51 Credit Card Management (app),
u51 Character (app),
Geinhua (app)



Key investors **Series B+ financing completed**

SIG, Crystal Stream, GGV, JD, MI, Xinhua
Zhongbao, Shunwei

Valuation

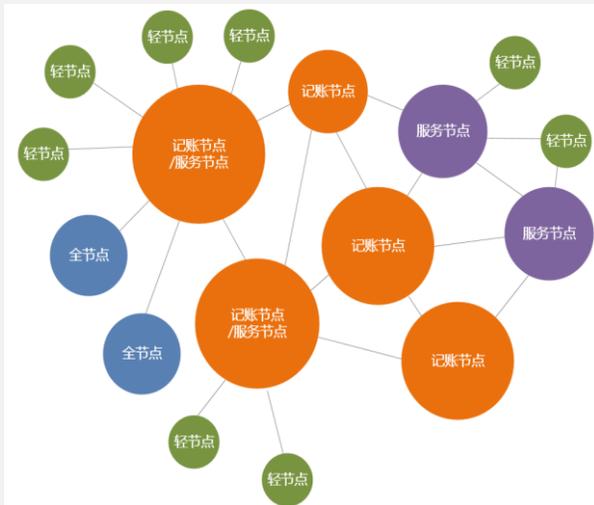


Core teams

Sun Haitao CEO	Yang Yuzhi Vice President	Zhao Ke CFO	Jiang Yanqing General Manager	Guo Wei CTO
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Onchain



Onchain分布式账本

电子存证
Fabigbig.com

onchain 区块链平台
分布式广播/存储

可信云服务
区块链节点服务
Windows Azure

数据鉴定
认证服务
国家信息中心
电子数据司法鉴定中心

区块链电子存证：法链



Company Description

Shanghai Haike Internet Financial Information and Services Co., Ltd. (Onchain) was founded in April 2015 following the launch of its Antshares blockchain system. The company conducts research on blockchain technology, particularly in relation to its application to the financial services sector. It provides enterprises with customised blockchain solutions and has formed strategic partnerships with many major Chinese financial services organisations. It is able to provide customers with complete and flexible protocols for blockchain structures. Its projects include asset register transitions, enterprise internal risk control and voting and resolution. Antshares, which was launched in June 2014, is one of the first blockchain services in China that uses a real-time open sourcing system.

Technologies



Proportion of technical personnel



Overview

Tags
Blockchain,
artificial intelligence

Location
Shanghai

Time of incorporation
2015

Website
<http://www.onchain.com/>

Business
Blockchain

App name (app+web)
Ant Digital Assets, Ant Wallet,
Intelligent Transaction System,
Intelligent Securities
Investment,
Artificial Intelligence Fund
Management,



Key investors **Angel financing completed**

Undisclosed

Valuation



Core teams

Da Hongfei	ZhangZhengwen	Li Jun	Tao Rongqi	Yang Wentao
Founder	Founder	Chief Architect	VP, Strategy	VP, Business Development
CEO	CTO			



星火乐投 专业的的新金融服务平台

星火乐投 (‘星火金融’旗下品牌)

投资有风险，选择需谨慎。

我们的部分同事
Some of Our People



我们持续投资：
We are continuously making investments:

先进技术与生产力
Advanced technology and productivity

改变世界的人和想法
People and ideas that can change the world

Company Description

Xinghuo Letou, a subsidiary of vespark.com, acts as a platform for start-ups to show showcase their businesses to potential investors and obtain funding. By harnessing various innovative technologies such as distributed computing, big data and artificial intelligence and by developing a robust system for managing risk, Xinghuo Letou has developed an efficient system for its users to source funding. The company’s mobile application also allows start-ups and investors to discuss potential products, exchange views and collaborate in other ways to grow their businesses.

<h3>Technologies</h3> <div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; text-align: center;">Big data</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Mobile computing</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Distributed computing</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Quantitative model</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">Artificial intelligence</div> </div>	<h3>Proportion of technical personnel</h3> <div style="text-align: center;">  </div>	<h3>Overview</h3> <p>Tags Big data, anti-fraud, Vc service, Fintech</p> <p>Location Beijing</p> <p>Time of incorporation 2016</p> <p>Website http://www.hcspark.com</p> <p>Business Crowdfunding</p> <p>App name Vcspark (app)</p> <div style="text-align: right;">  </div>															
<h3>Key investors</h3> <p>VCSPARK</p>	<h3>Valuation</h3> <div style="text-align: center;">  </div>																
<h3>Core teams</h3> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Ji Juan</td> <td style="width: 20%;">Wang Yaodong</td> <td style="width: 20%;">Li Tao</td> <td style="width: 20%;">Zhang Hui</td> <td style="width: 20%;">Ren Zheng</td> </tr> <tr> <td>Founder</td> <td>Product director</td> <td>Technical director</td> <td>Director of operation</td> <td>Financial Investment Director</td> </tr> <tr> <td>CEO</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>			Ji Juan	Wang Yaodong	Li Tao	Zhang Hui	Ren Zheng	Founder	Product director	Technical director	Director of operation	Financial Investment Director	CEO				
Ji Juan	Wang Yaodong	Li Tao	Zhang Hui	Ren Zheng													
Founder	Product director	Technical director	Director of operation	Financial Investment Director													
CEO																	



Company Description

Established in 2014, Beijing Zipeiyi Investment Consultancy Co., Ltd. (Zipeiyi) develops artificial intelligence systems for securities and other financial services companies. Based on the concept of making asset allocation more straightforward and efficient, the company applies artificial intelligence technology to the asset management industry. Its main product is its Securities Investment Artificial Intelligence (SIAI) system, which is widely used by securities and asset management companies in China. It employs many full-time staff, whose backgrounds are mostly in financial services and IT. Most of its staff are educated to masters degree level or above. Zipeiyi is a member of China's Fund Industry Association, the Securities Association of China and the Insurance Asset management Association of China.

Technologies



Proportion of technical personnel



Overview

Tags
Securities investment,
Artificial intelligence

Location
Beijing

Time of incorporation
2014

Website
<http://www.zipeiyi.com/>

Business
Investment management

App name
Intelligent Securities Investment (app+web),
Artificial Intelligence Fund Management (app+web),
AI-Trader Intelligent Transaction System (app+web)



Key investors Series A1 financing completed

Undisclosed

Valuation



Core teams

Zhang Jialin	Zhang Ziheng	Li Xin	Chen Feng	Teng Xiaoji
Founder	CEO	COO	CFO	Architect
Chairman				



Company Description

Founded by Jack Ma, Pony Ma and Ma Mingzhe in November 2013, Zhongan Online Property Insurance Co., Ltd. (Zhongan Insurance) is an Internet insurance company and is headquartered in Shanghai. Zhongan Insurance applies mobile Internet, cloud computing, big data and other new technologies for a variety of different purposes including product design, automatic claims settlement, market positioning analysis, risk control and back-end claims services. Its services help users search for insurance products for a variety of purposes including travel, shopping, medical treatment and investment.

Technologies



Proportion of technical personnel



Overview

Tags
Internet insurance, big data

Location
Shanghai

Time of incorporation
2013

Website
www.zhongan.com

Business
Internet insurance

App name
Zhongan Insurance (app)



Key investors **Series A financing completed**

ANT Financial, Tencent, Ping An Insurance, MSPE, CICC, CDH Investments, SAIF, Keywise

Valuation



Core teams

Chen Jin CEO	Xu Wei COO	Jiang Xing CTO	Wu Ti CMO	Bi Shiyu CFO
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Company Description

Shanghai Zuihuibao Internet Technology Co., Ltd. was founded by Dr. Chen Wenzhi, former Chief Strategy Officer of AXA Tianping P&C Insurance Co., Ltd. on July 17th in 2014. Its core product is Zuihuibao, an online insurance trading platform for the automotive industry. Zuihuibao provides insurance companies and car owners with a range of online services including price comparison and payment and issuance services through its mobile application as well through WeChat.

Technologies



Proportion of technical personnel



Overview

Tags
Internet insurance, on-line pricing

Location
Shanghai

Time of incorporation
2014

Website
<https://zuihuibao.com/>

Business
Internet insurance

App name
Zuihuibao (app)



Key investors Series A financing completed

Yaxia Auto

Valuation



Core teams

Chen Zhiwen	Ruan erqin	Yang Yi
Founder	Co- Founder	Co-Founder
Chairman	CEO	CTO

04

Appendix



Annex I Investment institutions list

Investment Enterprises	Major Investment Institutions	Invested Enterprise
9	Sequoia Capital	JD Finance、FUTUNN.COM、WeLab、100credit、Ping ++、Rong360、QFPAY、Feidee、JFZ.COM
6	IDG	Tong Dun、Wei Zhong Shui Yin、Wacai、BAIFENDIAN、100credit、Wecash
4	Tecent	Zhongan Insurance、WeBank、TENPAY.COM、FUTUNN.COM
3	MI	u51.com、PINTEC、Tigerbrokers
3	Matrix	PINTEC、FUTUNN.COM、QFPAY
3	CBC	Tong Dun、Wacai、Ping ++
3	JD	u51.com、ChinaScope、Juxinli
3	CICC	Zhongan Insurance、Wacai、100credit
3	Zhen Fund	Anxindeli、Tigerbrokers、RQuest
3	CDH	Zhongan Insurance、Wacai、BBD
2	FOSUN	Feidee、QuantGroup
2	Renren	Anxindeli、JFZ.COM
2	CGC	Tong Dun、QuantGroup
2	Ant Financial	Zhongan Insurance、Qudian
2	Shunwei Capital	u51.com、PINTEC
2	Hillhouse	BAIFENDIAN、100credit
2	Qiming Venture	Tong Dun、Wacai
2	Linear Venture	Tong Dun、Ping ++
2	NLVC	Dianrong.com、TalkingData
2	SCC	Qudian、Feidee
2	Kunlun Tech	Qudian、Feidee
2	SIG	u51.com、Wecash

Investment institution invested more than two of China Fintech 50 enterprise listed above, related information without verified, just from public or enterprises evaluated, for reference only.

Appendix II International comparison of business models

KPMG China Fintech 50	Types	KPMG Global Fintech 100 (2015)
MSXF Qudian u51.com QuantGroup Wecash	Consumer finance	Affirm(USA) SoFi(USA)
WeLab QUARK FINANCE Souyidai Dianrong.com	Lending	C2FO(USA) Salary Finance(GBR) Klarna(SWE) Credorax(USA) Funding Circle(USA) OnDeck(USA) Avant(USA) Orchard(USA) Spotcap(DEU) SocietyOne(AUS) Moula(AUS) Kabbage(USA) Prosper(USA) Lending Club(USA) Blender(ISR)
Ping++ ChinaPnR QFpay 99Bill TENPAY.COM	Payment and remittance	YoYo Wallet (GBR) Ripple(USA) Fastacash(SGP) The Currency Cloud (GBR) Valuto(POL) Square(USA) TransferWise(GBR) Prospa(AUS) Stripe(USA) Osper(GBR) Financeit(CAN) SlimPay(FRA) Adyen(NLD) iZettle(GBR) PayRange(USA) GoCardless(GBR) Revolut(GBR) PromisePay(AUS)
100credit Juxinli BBD BAIFENDIAN 3GOLDEN Suanhua Credit Beagle Data ICE KREDIT YPCredit Wei Zhong Shui Yin ChinaScopeChinascope Tong Dun TalkingData LENGJING INFO	Big data/big data credit investigation	Qumram(CHE)
vcspark.com	Crowdfunding	AngelList(USA) Credithood solves(ISR) Equitise (AUS) MyMicroInvest (BEL) LearnVest(USA) Property Partner(GBR) Syndicate Room(GBR)
JFZ.COM Wacai Feidee	Wealth management	Nutmeg(GBR)
Zipeiyi	Wealth investment and consulting	OurCrowd(ISR) Acorns(USA) CircleUp(USA) Motif Investing(USA) Simply Wall St(AUS) Wealthfront(USA) eToro(GBR) Estimote(USA) Betterment(USA) Personetics (USA) Personal Capital(USA) Stockspot(AUS)
FUTUNN.COM Tigerbrokers	Transaction	Stockpile(USA) IEX(USA) Ebury(GBR) Robinhood(USA)
Zhongan Insurance Zuihuibao Ideacome	Insurance	Knip(CHE) Coverfox(IND) Collective Health(USA) Oscar(USA) Policybazaar.com(IND) Friendsurance (DEU)
WeBank	Direct banking	Numoni(SGP) Atom(GBR) Fidor Bank(DEU) Number26(DEU) goHenry (GBR)
Ant Financial Baidu Finance PINTEC UCREDIT JD Finance LU.com	Comprehensive financial service	Kreditech (DEU)
RQest Rong360	Information	Xignite (USA) Credit Karma(USA)
	Technological systems	Meniga (ISL) Avoka(AUS) Bankable(GBR) Cinnober (SWE) ebankIT (PRT) Plaid(USA) Metamako (AUS) Colu(ISR) Coinbase (USA) Coinify(DNK)
Taiyiyun Onchain	Bitcoin blockchain	Elliptic(GBR) 21Inc (USA)
Yirongdeli	Others	SecureKey (CAN) Traity(USA) VivaReal (BRA) BioCatch (ISR) Trulioo(CAN) Xero (NZL)

The above comparison has been prepared on an indicative basis and is for reference only. It does not suggest a perfect match for the businesses and services. For details, please refer to the companies' websites or contact the companies

Appendix III Updated laws and regulations

Date of issuance	File No.	Policy name	Issuer	Official link	QR code link
2015					
January	Guo Fa No. [2015] 5	The Opinions on Promoting the Innovative Development of Cloud Computing and Fostering New Business Prospects for the Information Industry	State Council	http://www.gov.cn/zhengce/content/2015-01/30/content_9440.htm	
February	Guo Ke Huo Zi No. [2015] 50	The Zhongguancun Pilot Programme for Internet Fusion and Innovation in National High-tech Zones (2015—2020)	Ministry of Science and Technology	http://www.most.gov.cn/gxjscopykfg/wj/201509/t20150902_121499.htm	
March	/	The Opinions on Deepening the Reform of Systems and Mechanisms to Accelerate the Implementation of Innovation-driven Development Strategies	CPC Central Committee and State Council	http://www.gov.cn/gongbao/content/2015/content_2843767.htm	
May	Guo Fa No. [2015] 24	The Opinions on Accelerating the Development of E-commerce to Foster New Economic Drivers	State Council	http://www.gov.cn/zhengce/content/2015-05/07/content_9707.htm	
June	Guo Fa No. [2015] 32	The Opinions on Several Policies and Measures for Vigorously Advancing Popular Entrepreneurship and Innovation	State Council	http://www.gov.cn/zhengce/content/2015-06/16/content_9855.htm	
July	Guo Fa No. [2015] 40	The Guidelines of the State Council on Actively Promoting the "Internet Plus" Action Plan	State Council	http://www.gov.cn/zhengce/content/2015-07/04/content_10002.htm	
July	Yin Fa No. [2015] 221	The Guidelines on Promoting the Sound Development of Internet Finance	Ten authorities including the central bank	http://www.gov.cn/xinwen/2015-07/18/content_2899360.htm	
July	CIRC No. [2015] 69	The Interim Measures for the Supervision of the Internet Insurance Business	CIRC	http://www.circ.gov.cn/web/site0/tab5176/info3968308.htm	
August	Interpretation No. [2015] 18	The Provisions on Several Issues concerning the Application of Law in the Trial of Private Lending Cases	Supreme People's Court	/	

The above information is based on publicly available sources, and does not constitute a full representation of the policies involved. The list is for reference only. Please contact relevant authorities for details.

Appendix III Updated laws and regulations (continued)

Date of issuance	File No.	Policy name	Issuer	Official link	QR code link
2015					
August	/	The Provisions on Non-deposit Lenders (Discussion Draft)	State Council	http://www.chinalaw.gov.cn/article/cazig/201508/20150800478726.shtml	
September	/	The Plan for the Implementation of Deepening the Science and Technology System Reform	CPC Central Committee and State Council	http://www.most.gov.cn/kjbgz/201509/t20150925_121771.htm	
October	Guo Zhi Fa Guan Zi No. [2015]56	The Opinions on Further Strengthening the Application and Protection of Intellectual Property Rights to Promote Innovation and Entrepreneurship	State Intellectual Property Office and other authorities	http://www.cac.gov.cn/2015-10/12/c_1116800401.htm	
November	Fa Gai Cai Jin NO. [2015] 2045	The Cooperation Memorandum on the Coordinated Supervision of and Joint Discipline and Penalty against Discredited Enterprises	National Development and Reform Commission	/	
December	Yin Fa No. [2015] 336	The Regulatory Guidelines on Credit Investigation Institutions	Central Bank	http://www.creditsd.gov.cn/29/1120.html	
December	/	The Opinions on Further Increasing the Proportion of Direct Financing to Optimise the Financial Structure	State Council	http://www.gov.cn/xinwen/2015zccfh/40/index.htm	
December	PBOC Announcement No. [2015] 43	The Administrative Measures for the Online Payment Business of Non-Banking Payment Institutions	Central bank	http://www.gov.cn/zhengce/2016-03/18/content_5055171.htm	
December	Guo Fa No. [2015] 74	The Announcement on Issuing the Plan for Promoting the Development of Inclusive Finance (2016—2020)	State Council	http://www.gov.cn/zhengce/content/2016-01/15/content_10602.htm	

The above information is based on publicly available sources, and does not constitute a full representation of the policies involved. The list is for reference only. Please contact relevant authorities for details.

Appendix III Updated laws and regulations (continued)

Date of issuance	File No.	Policy name	Issuer	Official link	QR code link
2016					
March	/	The 13th Five-Year Plan for National Economic and Social Development of the People's Republic of China	National People's Congress	http://www.miit.gov.cn/n1146290/n1146392/c4676365/content.html	
March	/	The Standards for Disclosure of Internet Financial Information (Draft)	Central bank	http://www.miit.gov.cn/n1146290/n1146392/c4676365/content.html	
March	Yin Fa No. [2016] 92	Guidelines on Increasing the Financial Support for New Consumer Businesses	Central bank and CBRC	http://www.cbrc.gov.cn/chinese/home/docDOC_ReadView/FB21DA0230164DC680DE56502CB573DD.html	
March	Guo Fa No. [2016] 21	The Opinions on Key Areas of Work Concerning Deepening the Reform of the Economic System in 2016	State Council	http://www.gov.cn/zhengce/content/2016-03/31/content_5060062.htm	
April	CBRC Notice No. [2016] 14	Guidelines on Supporting Banking Financial Institutions to Enhance Innovation to Implement Investment-loan Linkage Pilot Programmes for Technological Startups	CBRC, Ministry of Science and Technology and central bank	http://www.cbrc.gov.cn/chinese/home/docDOC_ReadView/D9CB8D9B69D241B1AB3AE54855BF5B55.html	
May	Fa Gai Ban Gao Ji No. [2016] 1284	The Notice on Promoting the Development of E-commerce-related Work	National Development and Reform Commission and other authorities	http://www.gov.cn/xinwen/2016-05/31/content_5078335.htm	
May	/	The Measures for the Administration of Decentralized Management of Companies listed on the National Equities Exchange and Quotations System for Small and Medium-sized Enterprises (For Trial Implementation)	National Equities Exchange and Quotations Co. Ltd.	http://www.neeq.com.cn/notice/2969.html	
May	Equities Exchange and Quotation Notice No. [2016] 36	The Notice on Issues Concerning the Financing of Financial Enterprises Listed on the National Equities Exchange and Quotations System	National Equities Exchange and Quotations Co. Ltd.	http://www.neeq.com.cn/notice/2968.html	

The above information is based on publicly available sources, and does not constitute a full representation of the policies involved. The list is for reference only. Please contact relevant authorities for details.

Appendix III Updated laws and regulations (continued)

Date of issuance	File No.	Policy name	Issuer	Official link	QR code link
2016					
June	Yin Zheng Xin No. [2016] 5	The Measures for the Administration of the Credit Investigation Business (Draft)	Credit Investigation Bureau of the central bank	/	
June	Zhong Zhi Xie Ji Biao Fa No. [2016] 1	The Guidelines on the Technologies for the Protection of Personal Information	Technical Standards Committee of the Payment and Clearing Association of China	http://www.pcac.org.cn/index.php?option=780&auto_id=2250	
June	Zhong Zhi Xie Ji Biao Fa No. [2016] 2	The Guidelines on IT Risk Management of Non-banking Payment Institutions	Technical Standards Committee of the Payment and Clearing Association of China	http://www.pcac.org.cn/index.php?option=706&auto_id=2241	
June	Zhong Zhi Xie Ji Biao Fa No. [2016] 3	The Standard System for Non-banking Payment Institutions	Technical Standards Committee of the Payment and Clearing Association of China	http://www.pcac.org.cn/index.php?option=706&auto_id=2240	
June	/	The Provisions on the Administration of Mobile Internet Applications Information Services	State Internet Information Office	http://www.cac.gov.cn/2016-06/28/c_1119122192.htm	
July	/	The Opinions on the Regulatory Guidance for the Development of Information Technology in the Banking Sector for the 13th Five-year Period (Discussion Draft)	CBRC	http://www.cbrc.gov.cn/chinese/home/docView/1940BD4B2D7740CC90F4FE4C6B3CD316.html	
July	Guo Fa No. [2016] 43	The Notice on Issuing the National Scientific and Technological Innovation Plan for the 13th Five-year Period	State Council	http://www.gov.cn/zhengce/content/2016-08/08/content_5098072.htm	
August	CBRC Order No. [2016] 1	The Interim Measures for the Administration of Business Activities of Intermediaries for Internet Lending Information	CBRC	http://www.cbrc.gov.cn/chinese/home/docDOC_ReadView/D934AAE7E05849D185CD497936D767CF.html	
August	Decree [2016] No. 1 of the China Banking Regulatory Commission, the Ministry of Industry and Information Technology, the Ministry of Public Security and the State Internet Information Office	Provisional Measures for Administration of Business Activities of Internet Lending Information Intermediaries	CBRC	http://www.cbrc.gov.cn/chinese/home/docDOC_ReadView/D934AAE7E05849D185CD497936D767CF.html	

The above information is based on publicly available sources, and does not constitute a full representation of the policies involved. The list is for reference only. Please contact relevant authorities for details.

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|--------------------|------------------------|-----------------------|-------------------------------|--------------------|----------------------------------|------------------------|
| 1 Financial sector | 4 Supply chain finance | 7 Crowdfunding | 10 Credit investigation | 13 Capital markets | 16 Risk model | 19 Cybersecurity |
| 2 Internet lending | 5 Internet securities | 8 Third party payment | 11 Internet wealth management | 14 Cloud computing | 17 Blockchain | 20 Internet of Things |
| 3 Consumer finance | 6 Financial holding | 9 Internet insurance | 12 Venture capital | 15 Big data | 18 Smart investment & consulting | 21 System architecture |

Appendix V Key terminology (partially listed)

No.	Abbreviation	Full Name
1	AUS	The Commonwealth of Australia
2	BEL	The Kingdom Of Belgium
3	BRA	The Federative Republic of Brazil
4	CAN	Canada
5	CHE	Swiss Confederation
6	DEU	The Federal Republic of Germany
7	DNK	The Kingdom of Denmark
8	FRA	The French Republic
9	GBR	The United Kingdom of Great Britain and Northern Ireland
10	IND	The Republic of India
11	ISL	The Republic of Iceland
12	ISR	The State of Israel
13	NLD	The Kingdom of Netherlands
14	NZL	New Zealand
15	POL	The Republic of Poland
16	PRT	Portugal, the Portuguese Republic
17	SGP	Republic of Singapore
18	SWE	The Kingdom of Sweden
19	USA	The United States of America
20	IDG Capital	IDG Capital Partners
21	ING	International Netherlands Groups

No.	Abbreviation	Full Name
42	JD	Beijing JD Financial Technology Holding Ltd.
43	Renren	China InterActive Corp
44	Zhoncheng Fund	Beijing Zhoncheng Innovation Information Industrial Investment Fund
45	Oriza Holdings	Oriza Equity Investment Fund Management Co., Ltd.
46	GX Capital	GX Investment Management (Beijing) Co., Ltd.
47	Everbright Sec	Everbright Securities Co., Ltd.
48	LCP	Lightspeed China Partners
49	Lanting Investment	Lanting Investment International Co., Ltd.
50	Argriculture Credit Interact	Beijing Argriculture Credit Interact Technology Co., Ltd.
51	Phonexit Xiangrui	Beijing Phoenix Xiangrun Internet Investment Fund (Limited Partnership)
52	Kaisibo Fund	Kaisibo Investment Management Company
53	KPCB	KPCB
54	NLVC	Northern Light Venture Capital
55	CGC	China Growth Capital Investment Management (Beijing) Co., Ltd.
56	Huarong Asset Managemen	China Huarong Asset Management Co., Ltd.
57	Huaxi	Jiangsu Huaxi Holding Ltd.
58	Wu Capital	Wu Capital Management Co., Ltd.
59	Empower Investment	Empower Investment
60	Qiming Venture	Qiming Venture Partners
61	Harvest Fund	Harvest Fund Management Co., Ltd.
62	Leading Capital	Beijing Leading venture Investment Co., Ltd.

No.	Abbreviation	Full Name
84	Primavera	Primavera Capital Group
85	FSPDG	Beijing Future Science Park Development Group
86	Shangqi Investment	Shanghai Shangqi Investment Center (LP)
87	Green Pin Capital	Green Pin Capital Partners Co., Ltd.
88	MCBI	Mingsheng Commercial Bank International Holdings Ltd.
89	Ally Bridge Group	Shanghai Ally Bridge Capital Investment Management Co., Ltd.
90	Hanking Family Office	Hanking Family Office
91	Zhejiang Daily Media	Zhejiang Daily Media Group Co., Ltd.
92	Haitong	Haitong Securities Company Limited
93	Bridge Capital	Shenzhen Bridge capital Management Co., Ltd.
94	SCPE	Standard Chartered Private Equity Limited
95	BPIH	Bohai Financial Investment Holding Co., Ltd.
96	Source Code Capital	Ningbo Yuanfeng Venture Investment Partner Business (Limited Partnership)
97	Wumart Group	Beijing Wumart Group Inc
98	BYY Investment	Shenzhen Baiyeyuan Investment Ltd.
99	Baidu	Baidu.com, Inc
100	Shengjing Group	Shengjing Group Internet Technology Co., Ltd.
101	Zhen Fund	Zhen Fund
102	Prophet Capital	Beijing Prophet Capital Management Co., Ltd.
103	SSF	National Social Security Fund
104	Vertex	Vertex Holdings Limited

No.	Abbreviation	Full Name
22	KNB	Khazanah Nasional Berhad
23	SIG	Susquehanna International Group of Companies
24	Star VC	Star VC
25	GP Capital	GP Industrial Capital Management Co., Ltd.
26	Oriental Innovation Investment	Oriental Innovation Investment Group
27	Oriental Fuhai	Shenzhen Oriental Fuhai Investment Management Co., Ltd.
28	CITIC Securities	CITIC Securities Co., Ltd.
29	PICC	The People's Insurance Company (Group) of China Co., Ltd.
30	China Life	China Life insurance (Group) Company
31	CPIC	China Pacific Insurance (Group) Co., Ltd.
32	China Taiping	China Taiping Insurance Co., Ltd.
33	Ping An Insurance	Ping An Insurance
34	CIFDIC	China Investment Foreign Direct Investment Corporation
35	China Securities Credit Investmetn	Promotion Company Limited, a wholly owned subsidiary of CSI Capital Management letter (Shenzhen) Co., Ltd.
36	CICC	China International Capital Co., Ltd. and related institutions
37	BOCGI	Bank of China Group Investment Limited
38	Yunq	Yunq Partners
39	YFC	Yunfeng Capital
40	CFF	China FinTech Fund
41	Yaxia Auto	Yaxai Auto Equity Co., Ltd.

No.	Abbreviation	Full Name
63	CDB Capital	China Development Bank Financial Co., Ltd.
64	GTJA (HK)	Guotai Junan Securities (HongKong) Ltd.
65	Dingxin Liangzi	Chengdu Dingxin Liangzi Investment Management Co., Ltd.
66	Mobai Capital	Shenzhen Qianhai Mobai Asset Management Co., Ltd.
67	Fuxin Kunzhong Capital	Shanghai Fuxin Kunzhong Equity Investment Management Co., Ltd.
68	CBC	China Broadband Industrial Capital
69	China Commodities City	Zhejiang China Commodities City Group Co., Ltd.
70	Xiaomi	Beijing Xiaomi Technology Co. LTD.
71	B&O Capital	Shenzhen B&O Capital Management Co., Ltd.
72	FreesFund	Shanghai FreesFund Investment Center
73	Max Giant Capital	Max Giant Capital
74	CCB Trust	CCB Trust Co. LTD.
75	Hongdao Capital	Beijing Honghe Investment Center (LP)
76	Zhangjiang Huoju	Shanghai Zhangjiang Huoju Vebture Investment Co., Ltd.
77	Gobi Partners	Gobi Partners Co., Ltd.
78	China Merchants Venture	China Merchants Venture Management Co., Ltd.
79	Trust Bridge	Trust Bridge Partners
80	New Horizon Capital	New Horizon Development (Tianjin) Equity Investment Management Co., Ltd.
81	Xinhu Zhongbao	Xinhu Zhongbao Co., Ltd.
82	Kunlun Wanwei	BEIJING KUNLUN TECH CO., LTD.
83	Yeepay Group	Hunan Yeepay Group Data Service Co., Ltd.

No.	Abbreviation	Full Name
105	Li Ye Group	Shenzhen Li Ye Group Co., Ltd.
106	Yueke Finance	Technology Financial Group
107	Sequoia Capital	Sequoia Capital and related institutions
108	Linear venture	Shanghai Linear venture Management Co., Ltd.
109	Matrix	Matrix Partners China
110	Tiger Fund	Tiger Fund
111	Wanda Group	Dalian Wanda Group Co., Ltd.
112	Tencent	Shenzhen Tencent Domain Computer Network Co., Ltd.
113	Investec	Investec
114	Bluerun Ventures (BRV)	Tianjin Bluerun Xinhe Investment Center (Limited Partnership)
115	Ant Financial	Shanghai Yunxin Investment&Management Co., Ltd.
116	SCI	Sailing Capital International
117	Morningside Ventures	Shenzhen Morningside Venture Equity Investment Partner Business (Limited Partnership)
118	Delta Capital	Suzhou Delta Capital Management Co., Ltd.
119	CBDL	Chongqing Department store Co., Ltd.
120	VCSPARK	Golden Sunflower Network Technology Co., Ltd.
121	Sunshine Insurance Group	Sunshine Insurance Group Co., Ltd.
122	Shunwei Capital	Beijing Shunwei Capital Investment Consulting Co., Ltd.
123	Oriental Feima	Shanghai Oriental Feima Investment Management Ltd.
124	Banyan Capital	Beijing Banyan Capital Management&Consultation Co., Ltd.
125	Milestone Capital	Milestone Capital Management Limited
126	CDH Investments	Shanghai Dinghui Chuangtai Venture Investmetn Center (LP)

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