

2019 Risk Radar: Insurance Sector

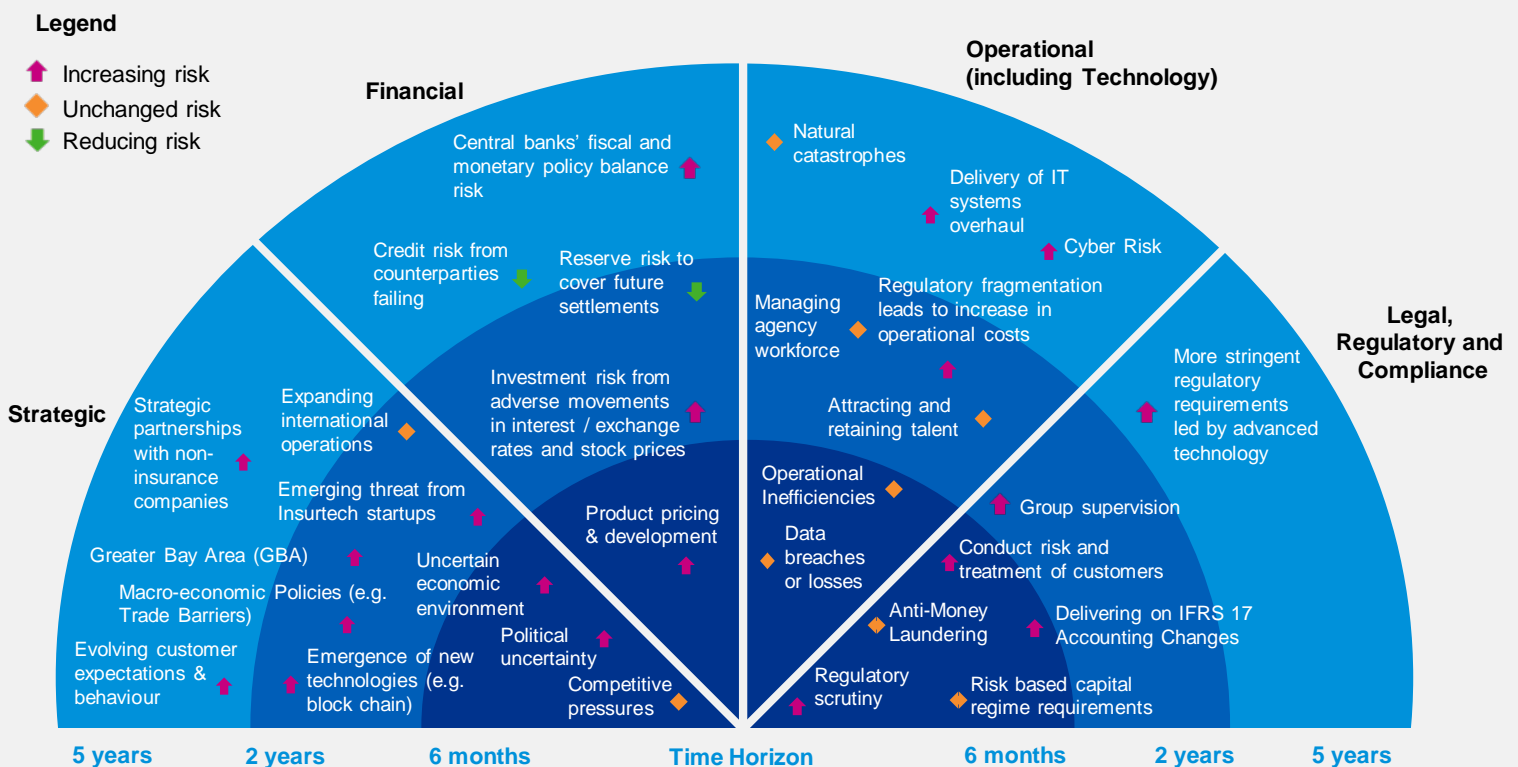
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Insurance is evolving for industry participant firms, consumers as well as other interested parties, including regulators and investors. The sector, once characterised by tradition and personal interactions, is increasingly succumbing to the forces of changed customer behavior and expectations, technological advancement, shifting demographics and regulatory scrutiny that fundamentally change the value chain. Firms that achieve the most success in the future will be those that embrace and respond to the modern characteristics of this sector.

Key trends observed in the market impacting the industry in the Greater China region:

- Emergence of fast-evolving digital and mobile technologies;
- Increased regulatory pressures and accounting changes; and
- Pressures to assess current operating models and embrace technology to improve efficiency.

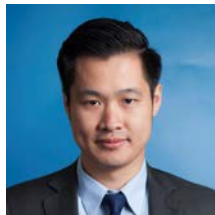


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