

2020 Risk Radar: Leisure and Tourism Sectors

May 2020

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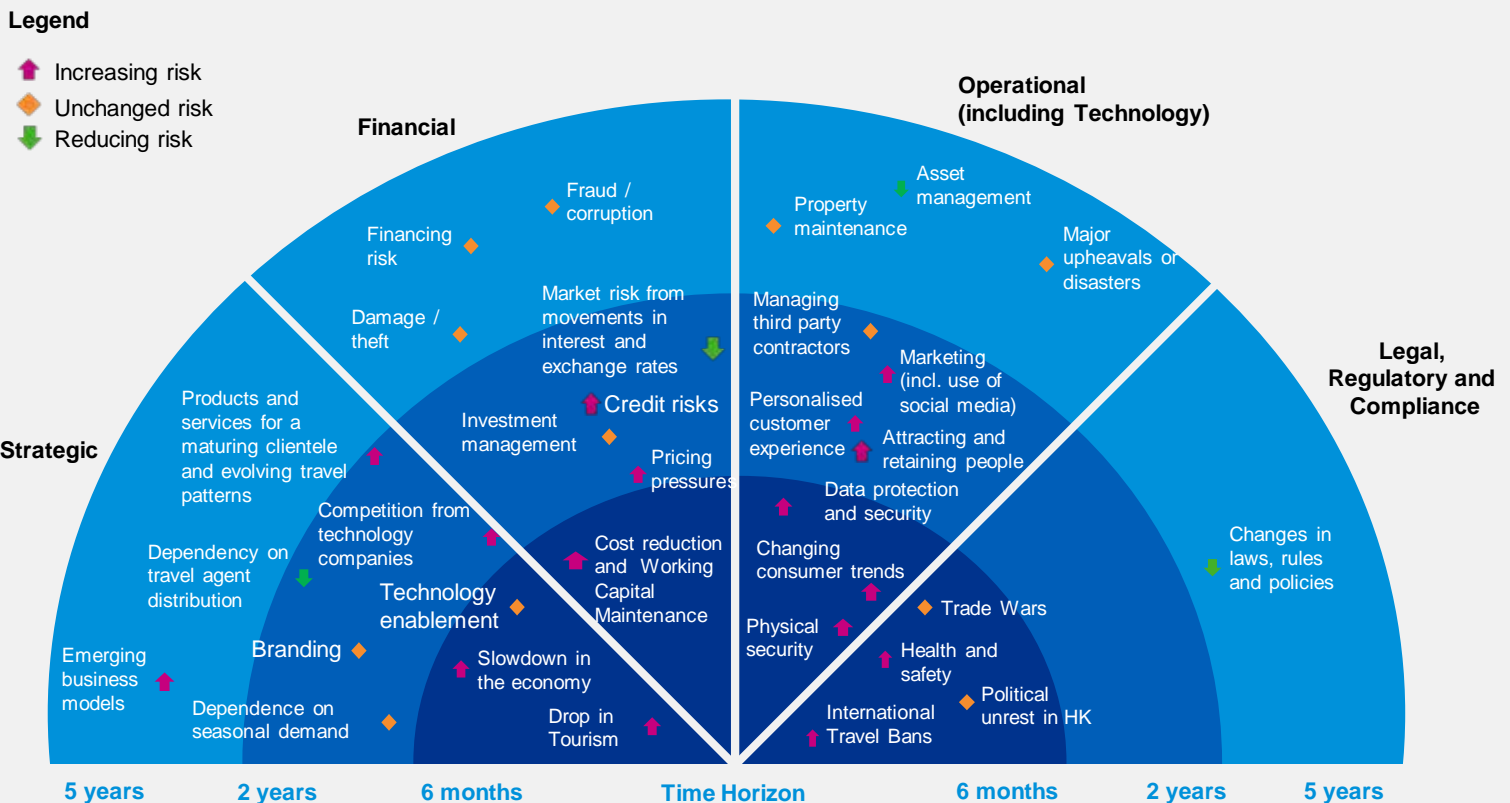


The Leisure and Tourism Sector is one of the most severely impacted markets due to the COVID-19 outbreak. International travel suspensions, consumers' self isolations, and the resulting impact of the global economy have caused destruction in the demand for traveling and consumers' sentiment. It is crucial for organisations to implement cost reduction measures and maintain sufficient cash flow to overcome the economic hardships.



Key trends observed in the market impacting the industry in the Greater China region:

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- Significant decrease in demand for leisure and tourism due to social unrest and pandemic outbreak;
- Impact on consumer's sentiments and willingness to spend on entertainment due to potential slow down of global economy in the medium to long run; and
- Challenges in cost management and maintenance of working capital in response to significant decrease in business activities and operating income.

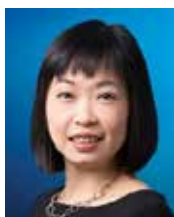


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