

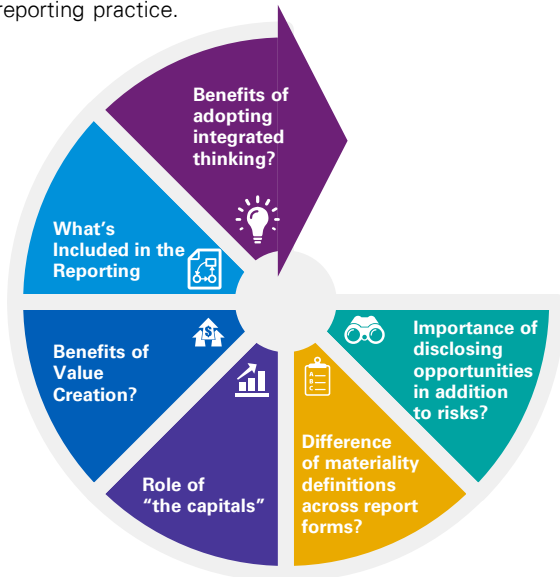
Better Business Reporting

How KPMG can help

Why It Matters to the Business?

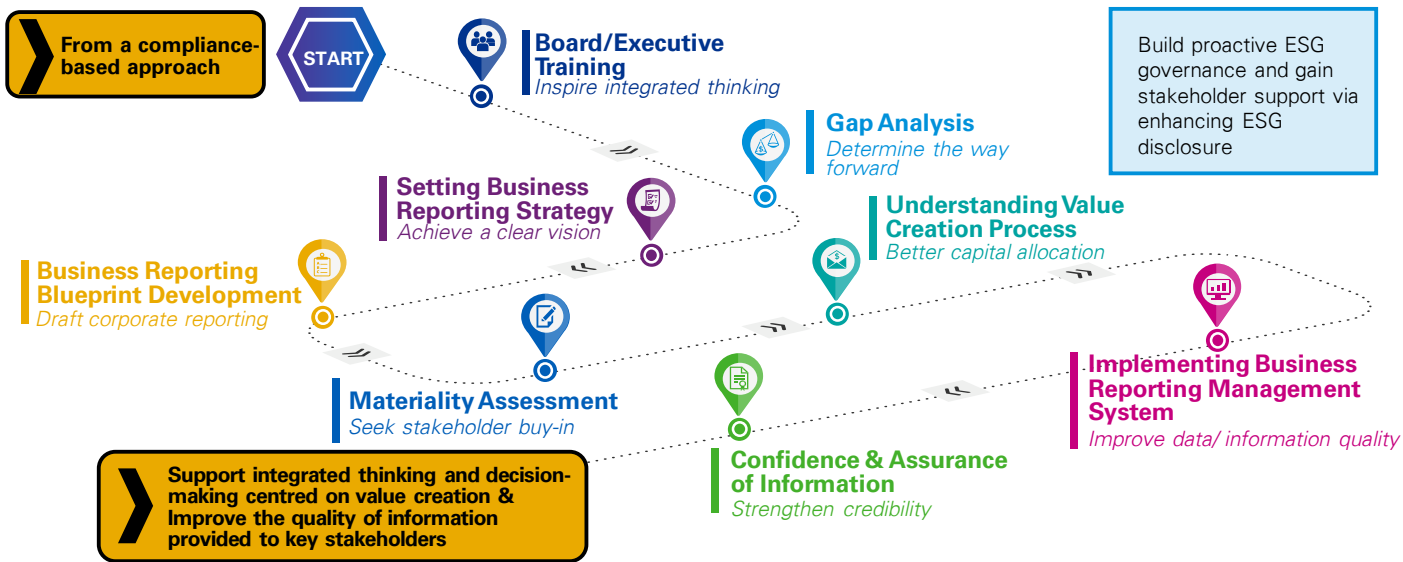
The ESG and Sustainability agenda has never been more important. As we begin to emerge from the Covid-19 pandemic and move toward a new reality, we will all be looking for ways to build a better, more sustainable future.

Better Business Reporting can help KPMG clients understand and adapt to changes in the business landscape by developing responsible and sustainable strategies, business models by improving business reporting practice.



<h4>Integrated Thinking</h4> <p>Integrated thinking is the active consideration by an organisation of the relationships between its various operating and functional units and the capitals that the organisation uses or affects. Integrated thinking leads to integrated decision-making and actions that consider the creation of value over the short, medium and long term.</p>	<h4>Report Framework</h4> <p>The Reporting Framework should include Fundamental Concepts, Guiding Principles and Content Elements. All report preparers should provide core business information, as formalised in required Content Elements. Core disclosures include information about the business model, strategy and resource allocation, performance and governance.</p>
<h4>Value Creation</h4> <p>The concept of 'value' is subjective. This means considering the needs and interests of key stakeholders, recognising that the value created for the organisation generally relies on the value created for others. This also means understanding how the business model transforms resources and relationships (or capitals) into products, services, by-products and waste.</p>	<h4>The Capitals</h4> <p>Capitals are stocks of value on which an organisation's business model depends on as inputs, and which are increased, decreased or transformed through its business activities and outputs. Capitals are categorised as financial, manufactured, intellectual, human, social and relationship, and natural.</p>
<h4>Materiality Definition</h4> <p>In better business reporting, materiality is seen through a value creation lens. By contrast, financial reporting views the concept in relation to financial position and performance; sustainability reporting does so through the lens of environmental, social and economic impacts. Thus materiality must be evaluated and applied in context.</p>	<h4>Risks and Opportunities</h4> <p>Opportunity-based disclosures offer insight into an organisation's understanding of and readiness for new developments. Such forward-looking information help providers of financial capital and others evaluate how the organisation is positioned for the future. It also influences readers' confidence in the adaptability of the organisation's strategy and longer-term business model.</p>

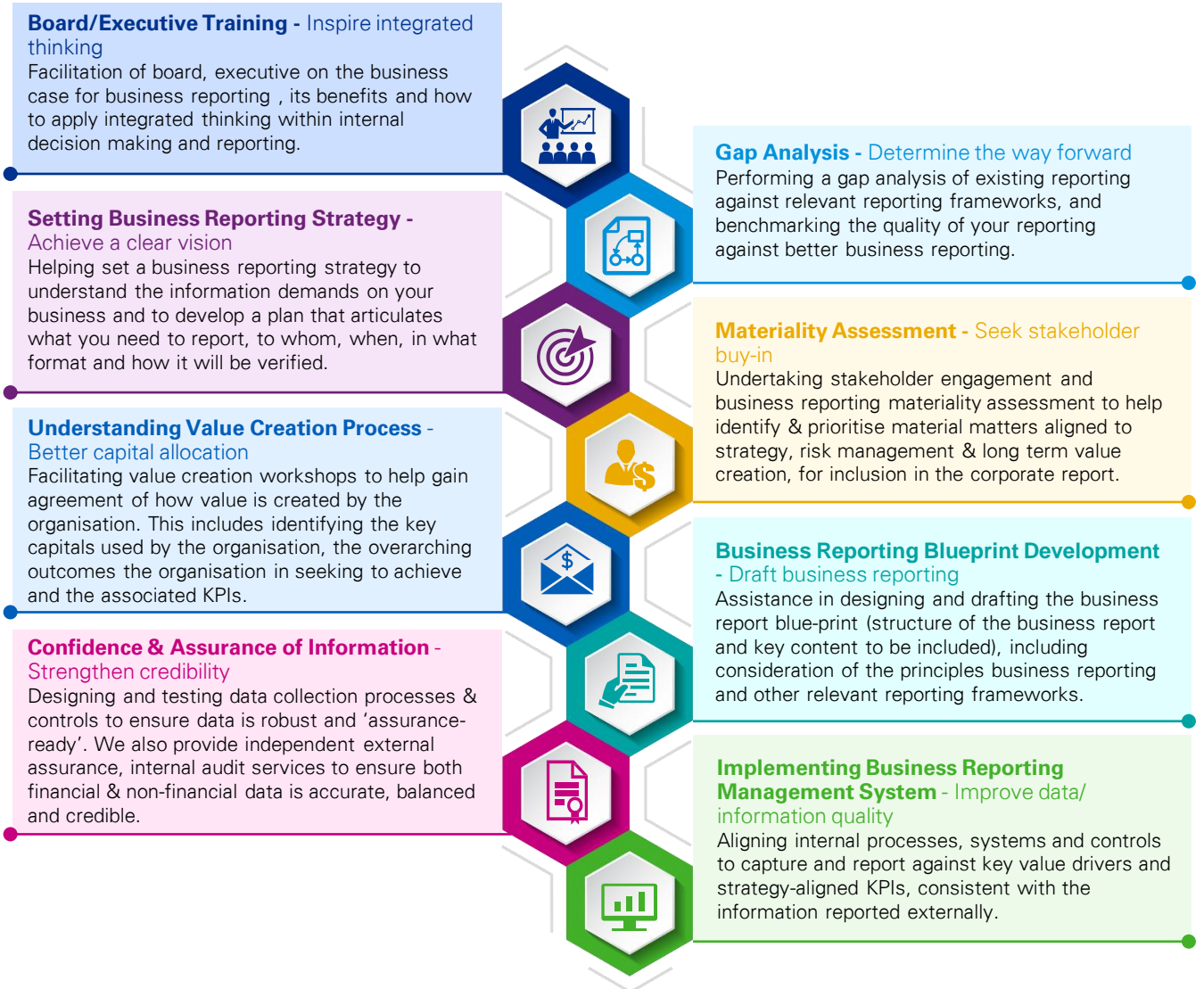
Key milestones for Better Business Reporting



How we can help: <ul style="list-style-type: none"> ✓ Board/Executive Training ✓ Understanding Value Creation Process 	<ul style="list-style-type: none"> ✓ Gap Analysis ✓ Business Reporting Blueprint Development 	<ul style="list-style-type: none"> ✓ Setting Business Reporting Strategy ✓ Confidence & Assurance of Information 	<ul style="list-style-type: none"> ✓ Materiality Assessment ✓ Implementing Business Reporting Management System
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How we can help

KPMG can provide bespoke services to help clients plan and implement a practical approach to build proactive ESG governance and gain stakeholder support via enhancing ESG disclosure. Our support covers the following areas:



Contact us



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