KPMG

Jumpstart your digital transformation with KPMG Powered Procurement

Manual procurement processes, lengthy approvals and a general lack of integration with other business processes and systems can create inefficiencies. This situation often results in a lack of spend visibility that can inhibit effective contract and supplier management, weaken compliance, and limit the benefits of strategic sourcing. Focusing on the right technology not only helps automate existing processes, it unlocks completely new opportunities to work differently, efficiently, and with full transparency to deliver value to your business users.

Common challenges we hear from organisations in Hong Kong

Digital procurement supports procurement platforms that are rapidly evolving from basic, rule-based process automation to increasingly sophisticated levels of automation. As a result, digital procurement can address a growing number of challenges in the following areas:

Business process	Challenges	Digital procurement solution
Strategic sourcing	Reliance on manual, paper-based processes to define specifications, evaluation criteria and supplier lists creates lengthy back-and-forth between Procurement and business users	• Specific templates tailored for each category accelerate the conduct of sourcing events • Automated approval flows and surveys allow users to easily collaborate on specifications, evaluation criteria and supplier directly in a single platform
Contract management	Numerous rounds of reviews between suppliers and legal, procurement and business teams further delay contract creation	• Procurement, Legal, business users leverage a digital library of clauses to quickly assemble contracts • Internal users collaborate seamlessly with suppliers to author and sign agreements directly in a digital format
Supplier management	With limited resources, organisations cannot effectively monitor and manage supplier performance and risk	• AI-powered solutions conduct supplier diligence, review and score supplier data related to key risk indicators, all in a fraction of the time required by manual processes
Operational procurement	Manual sourcing requests review and processing requires significant FTE resources for limited value and risks	• Users enjoy a self-service experience with pre-defined controls (e.g. e-catalogues) and automated budget validation
Analytics	Available data is limited and scattered across systems, leading to KPIs and reports being calculated manually and repetitively	• Users slice and dice spend data on demand and easily create dashboards using drag-and-drop functionalities

What's KPMG Powered Procurement?

Powered Procurement is a set of proven solutions that are ready to work for your organisation from day one. It is a pre-built procurement operating model that shapes your transformation across Process, Governance, People, Technology, Performance Insights and Data and Service Delivery Model. At the heart of KPMG Powered Procurement are pre-configured e-Procurement solutions that embed leading practices from years of implementation experience with a simple principle in mind: "Seeing is believing". This allows you to literally experience your target operating model, challenge it, and validate it against your business.

Configuration workbooks | Industry insights | End user training modules | People, roles and responsibilities

Pre-configured applications | Target operating model | KPI and integration libraries

Defined data models and reports | Test scripts and protocols

Service model and organizational design | Process taxonomies

Functional processes with embedded leading practices | Controls catalog with governance, risk and compliance

Potential Benefits

- Jump start your digital procurement transformation
- Validate pre-built operating models
- Immediate access to industry insights, practices and processes
- Engage key decision makers in the pre-configured solution
- Shift your focus to high value business decisions
- Demystify the technology and highlight how it can support you
- Increase certainty of outcomes and reduce risk
- Explore the impact of business change through every layer of the organisation

How KPMG can help

Our proprietary methodology dramatically reduces the time required to deliver the implementation, as it leverages pre-configured solutions based on leading practices and our past experience to provide you with clear and pragmatic recommendations and focus on *your* unique requirements.

Vision	Validate	Construct	Deploy	Evolve
Launch the project and envision the high-level target operating model (TOM) to ensure it is aligned with business strategy	Leverage Powered Procurement assets to validate and document the end-to-end TOM design	Build and test the technology solution (configurations and integrations) and TOM using an iterative prototyping approach	Gain user acceptance, deliver training to end users and implement the TOM and related business as usual (BAU) support	Complete post go-live support and value realisation analysis, and transition to on-going enhancements and optimisation

Seeing is believing with Powered Enterprise | Procurement.

Contact us

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